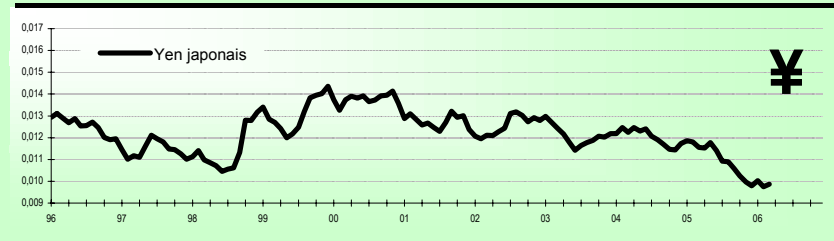
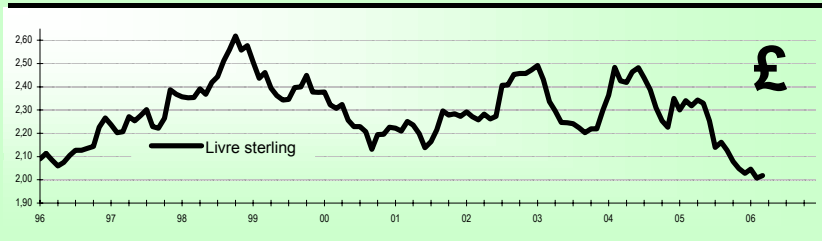
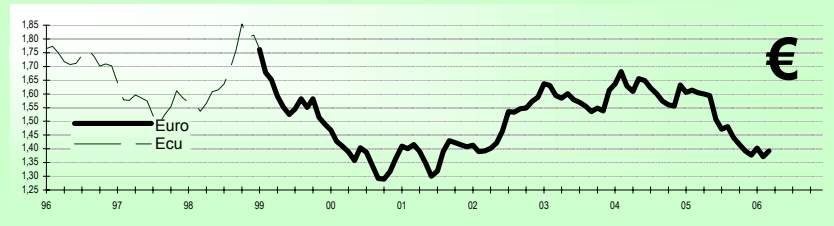
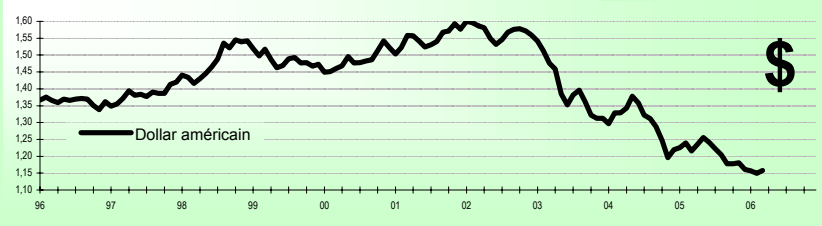




# INDICATEURS ÉCONOMIQUES

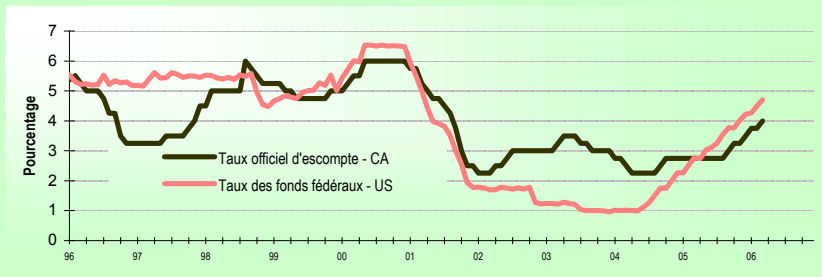
## COURS DU CHANGE

Moyenne des cours du comptant à midi, en dollars canadiens par unité



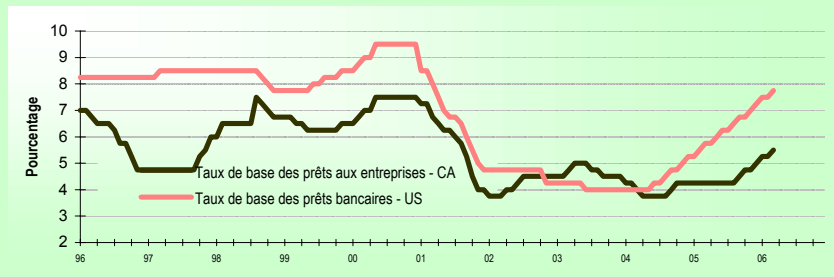
Source : Banque du Canada

## TAUX D'ESCOMPTE



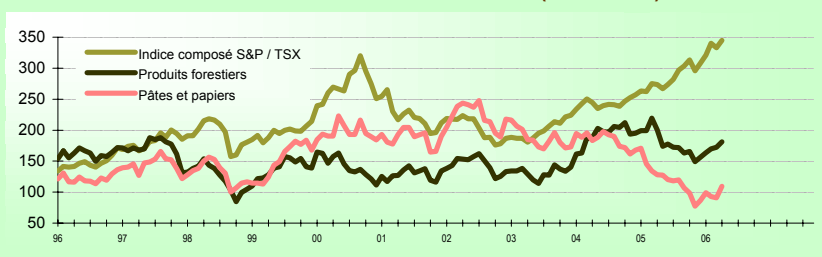
Source : Banque du Canada

## TAUX PRÉFÉRENTIEL



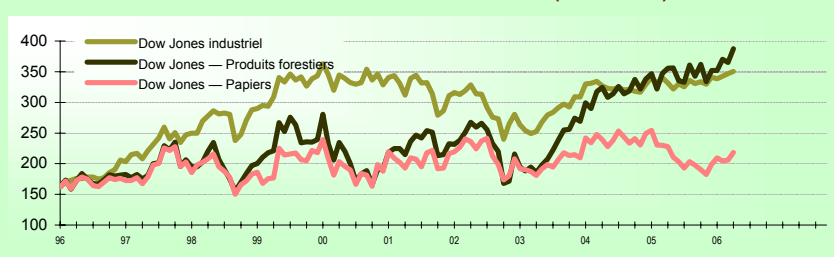
Source : Banque du Canada

## BOURSE DE TORONTO (1992 = 100)



Bourse de Toronto et Dow Jones Indexes

## BOURSE DE NEW YORK (1992 = 100)

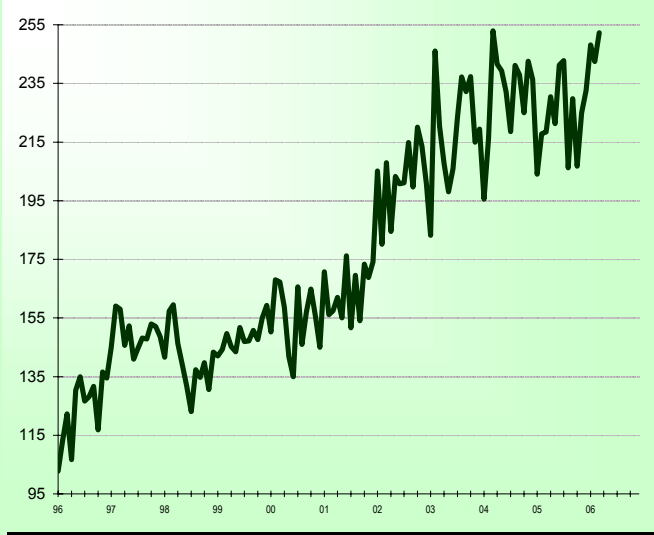


Dow Jones Indexes

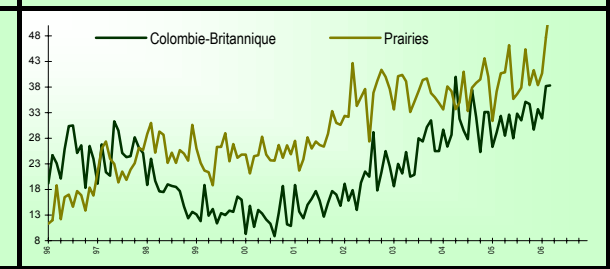
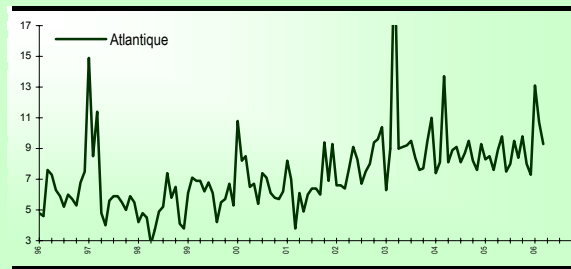
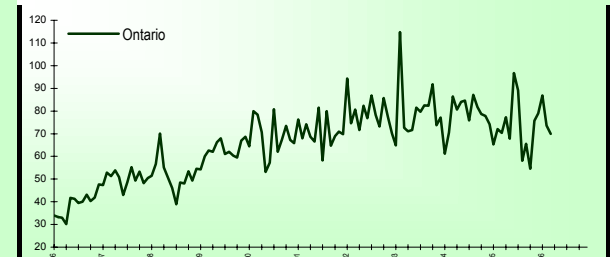
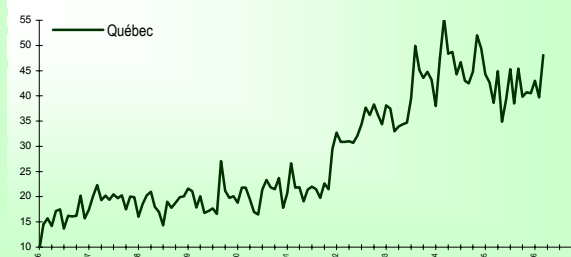
# MISES EN CHANTIER

en milliers d'unités (données désaisonnalisées annuelles)

## CANADA



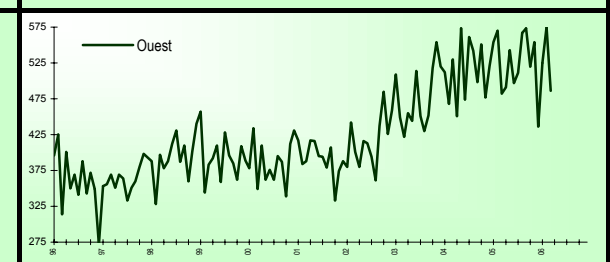
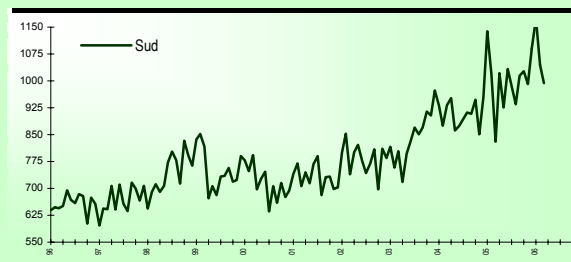
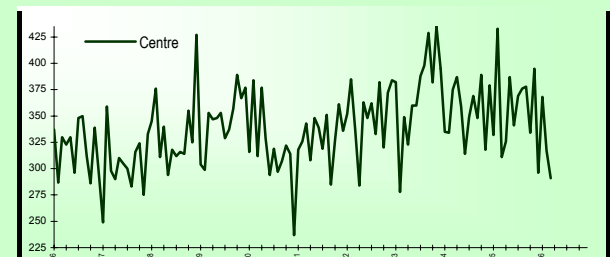
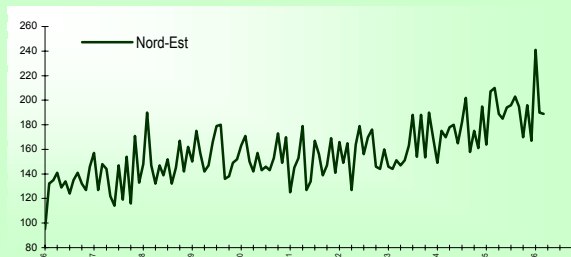
## QUÉBEC, ONTARIO, MARITIMES, PRAIRIES ET COLOMBIE-BRITANNIQUE



## ÉTATS-UNIS



## GRANDES RÉGIONS AMÉRICAINES

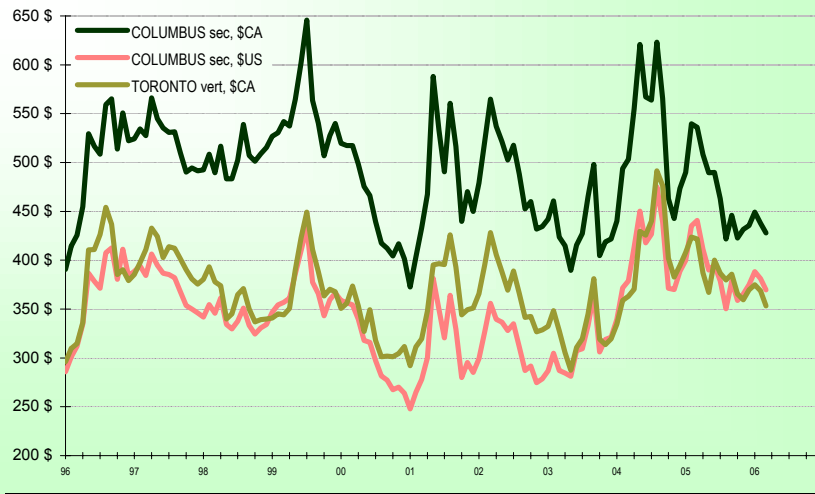


Sources : Société canadienne d'hypothèques et de logement (SCHL) et Census Bureau

# ÉVOLUTION DES PRIX

## PRIX DU BOIS D'ŒUVRE RÉSINEUX

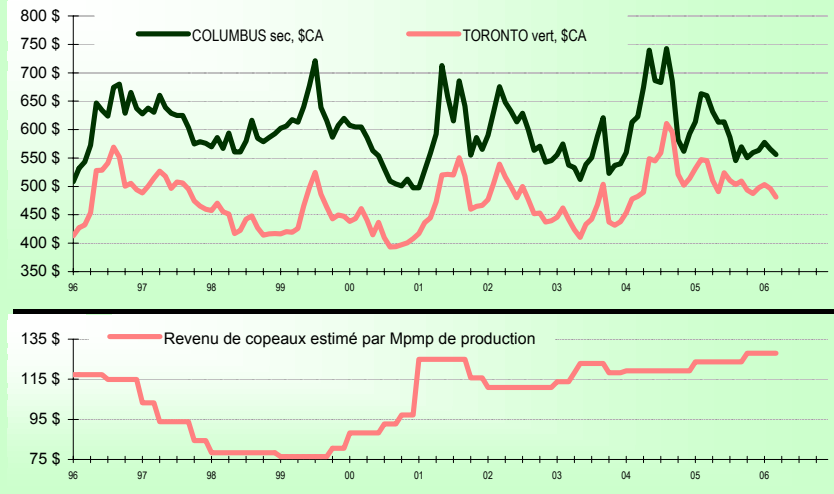
Prix composés, \$ / Mmpm



Source : Pribec

## REVENU AU Mmpm POUR LE BOIS D'ŒUVRE RÉSINEUX

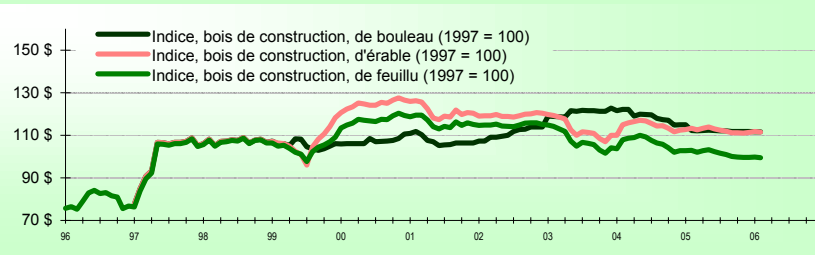
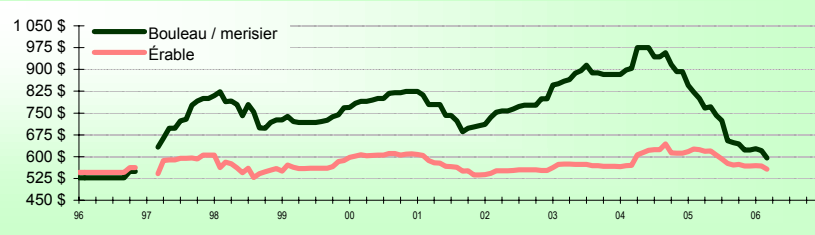
Selon le prix mensuel composé



Sources : Pribec et MRNF

## PRIX DU BOIS D'ŒUVRE FEUILLU, VERT, 4/4

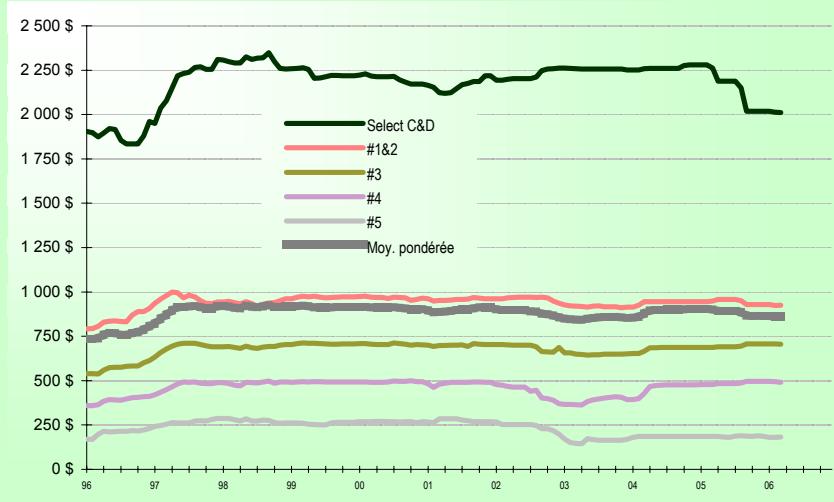
Prix pondérés \$CA / Mmpm (Sélect : 18 %, #1 : 21 %, #2 : 22 % et #3 : 39 %)



Sources : Pribec et Stat. Can. n° 62-011

## PIN BLANC — SÉLECT et COMMUN

Prix mensuels pondérés, \$CA / Mmpm, F.O.B. usine

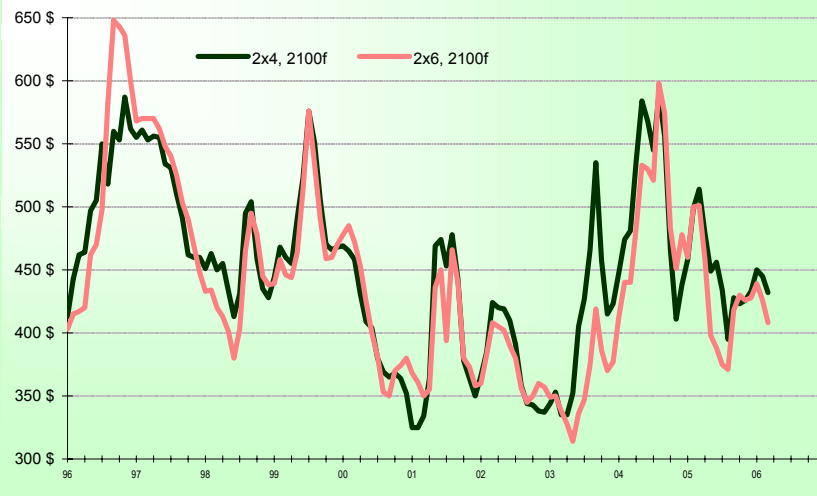


Sources : Eastern Quotes & Comments et MRNF

# ÉVOLUTION DES PRIX

## BOIS MSR — ÉPINETTE 8' / 20'

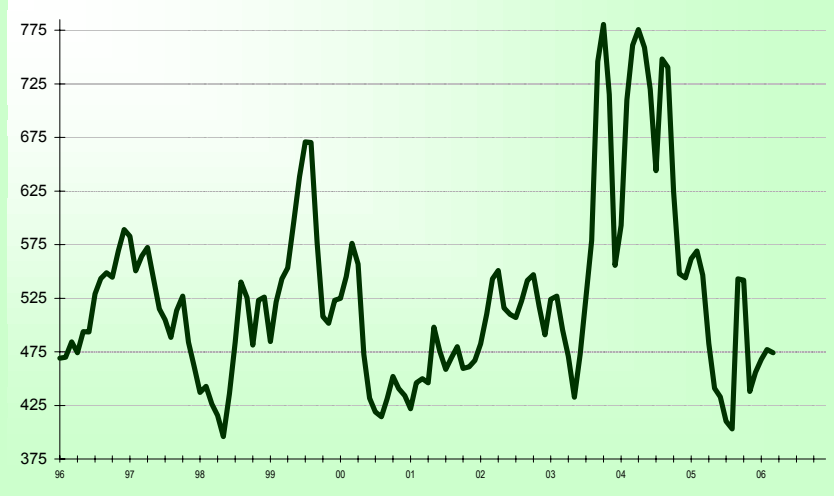
Sec, F.O.B. Chicago, \$US / Mpmp



Source : Madison's Canadian Lumber Report

## PRIX DU CONTREPLAQUÉ

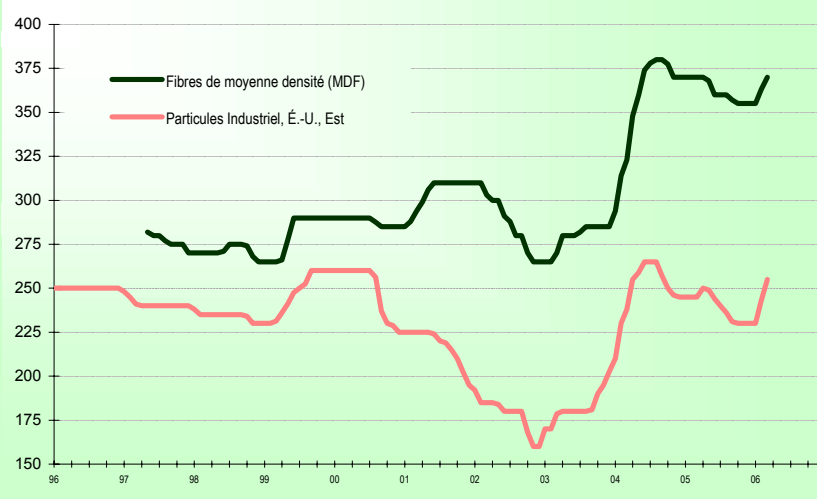
1/2", livré, Toronto / Montréal, \$CA / 1000 pieds carrés



Source : Madison's Canadian Lumber Report

## PRIX DES PANNEAUX MDF ET DE PARTICULES

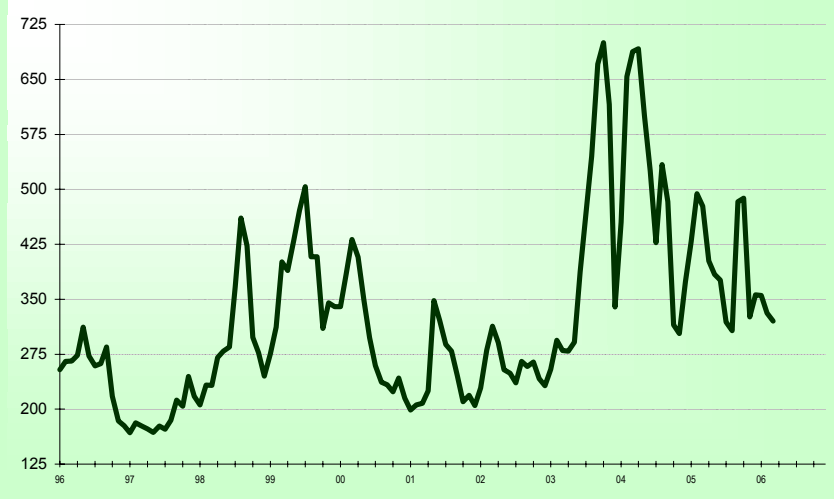
5/8", F.O.B. usine, \$US / 1000 pieds carrés



Source : Random Lengths Publications

## PRIX DES PANNEAUX DE LAMELLES ORIENTÉES

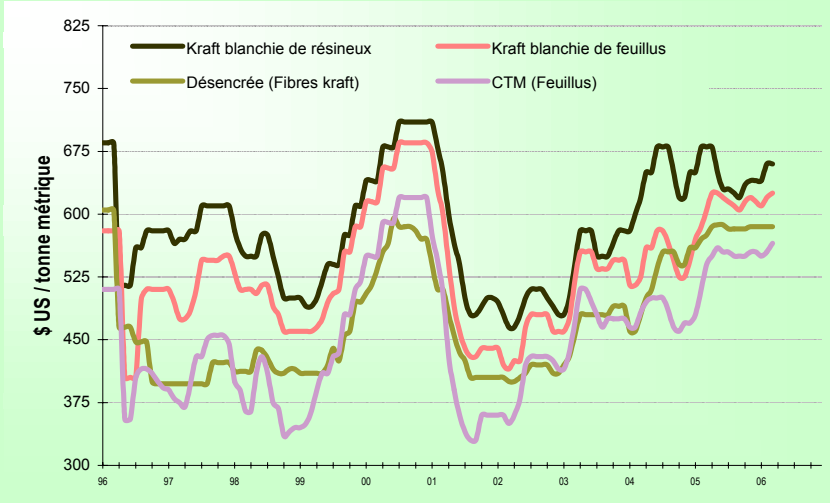
7/16", livrés, Toronto, \$CA / 1000 pieds carrés



Source : Random Lengths Publications

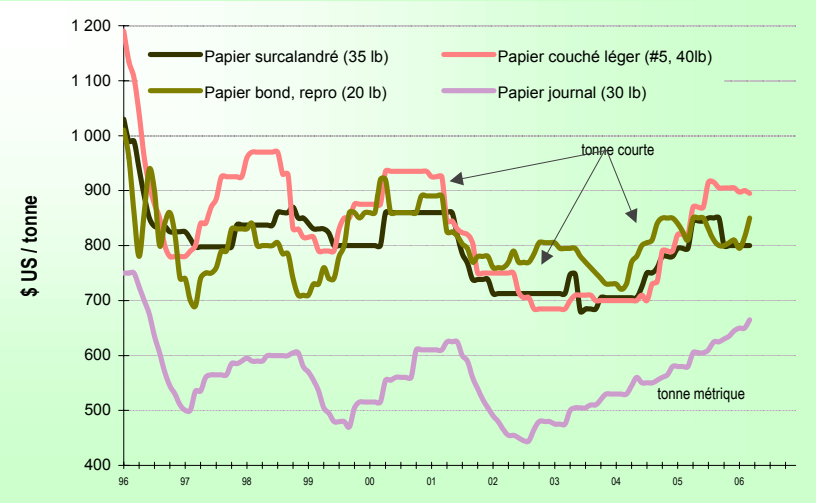
# ÉVOLUTION DES PRIX

## PÂTES COMMERCIALES



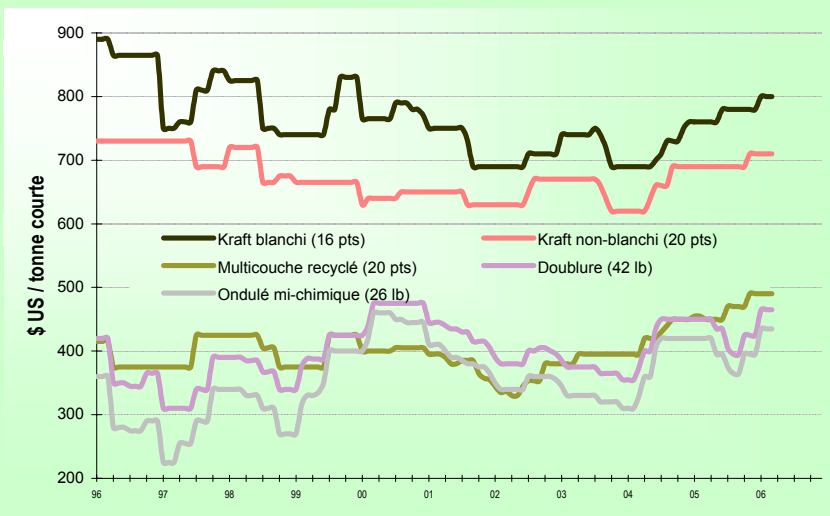
Source : Pulp & Paper Week, RISI

## PAPIERS



Source : Pulp & Paper Week, RISI

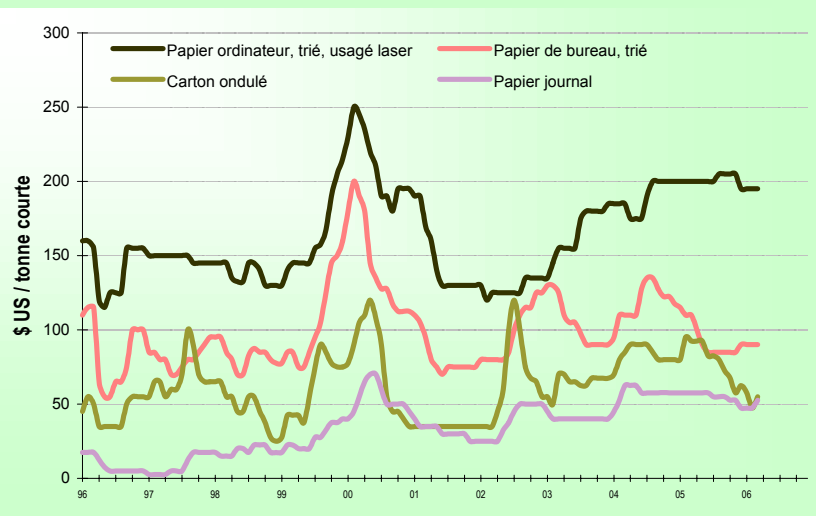
## CARTONS



Source : Pulp & Paper Week, RISI

## VIEUX PAPIERS ET CARTONS

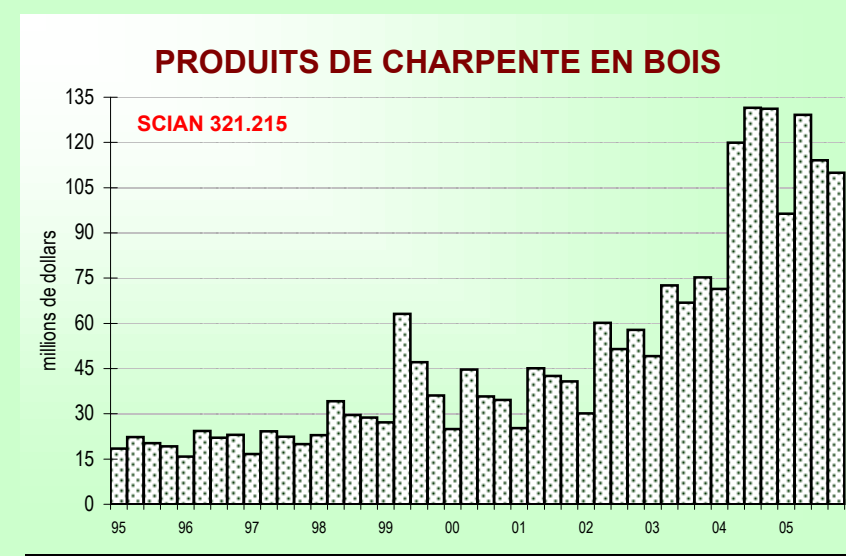
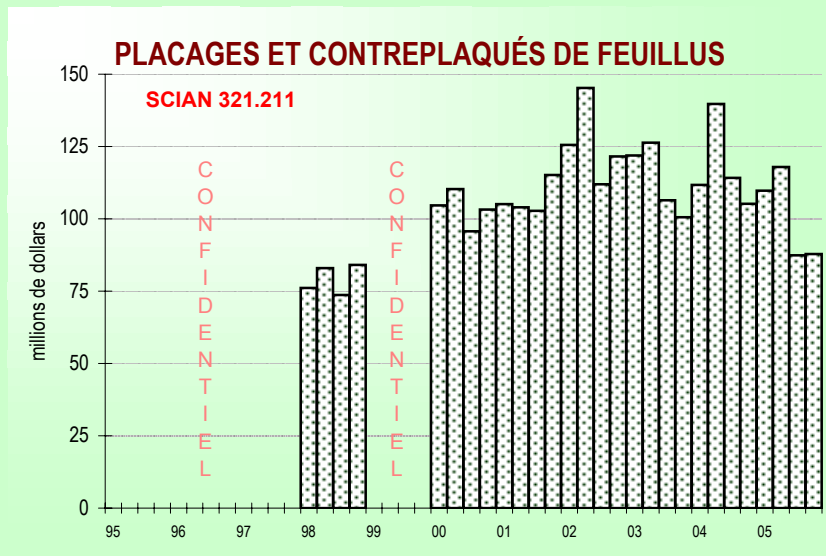
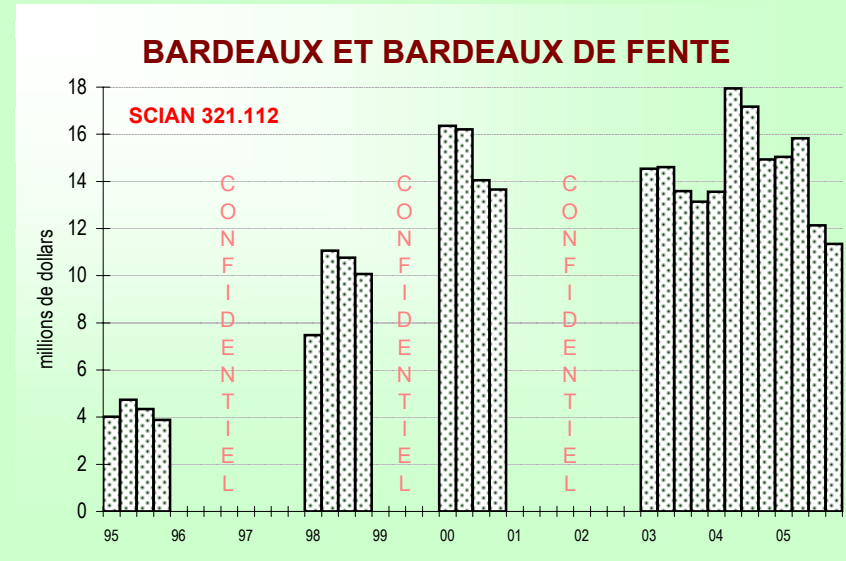
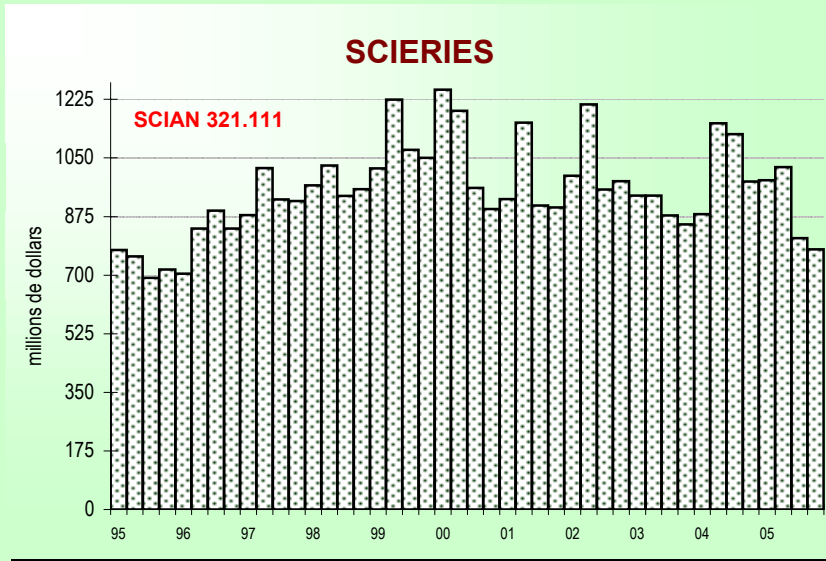
Marché de Chicago, F.O.B. vendeur



Source : Pulp & Paper Week, RISI

# EXPÉDITIONS TRIMESTRIELLES QUÉBÉCOISES

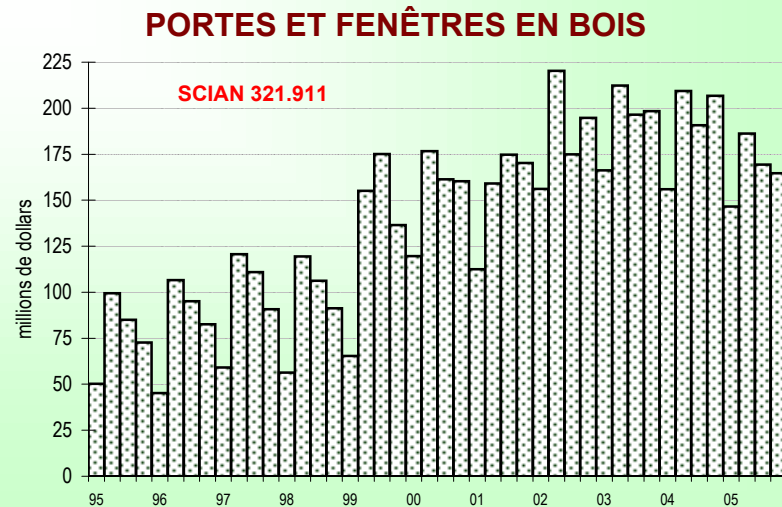
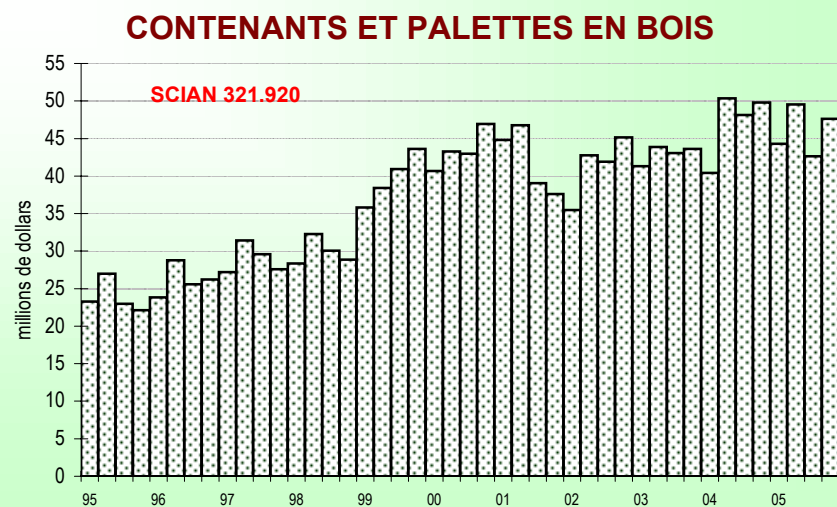
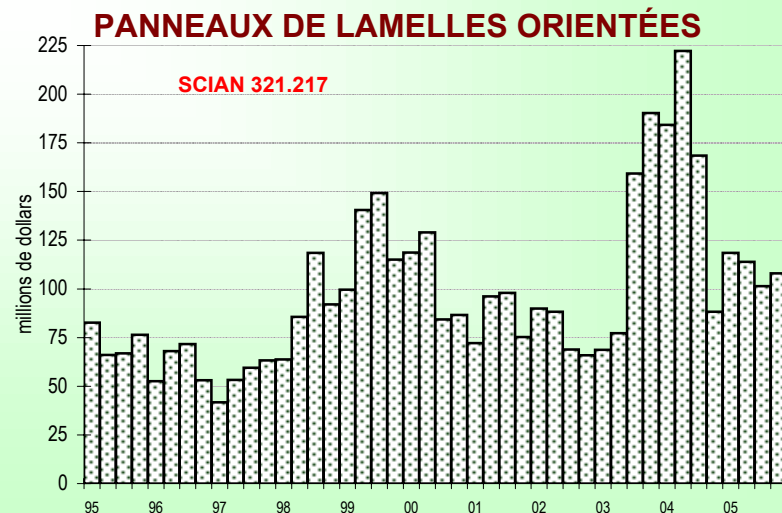
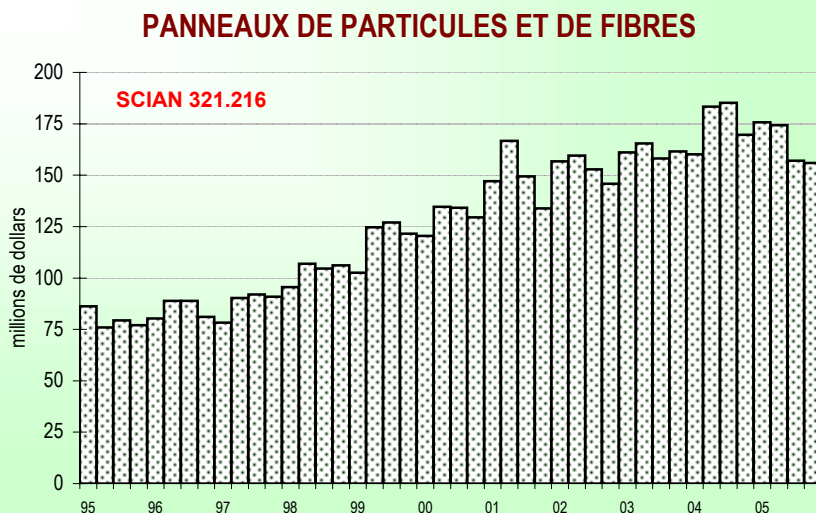
pour certaines classes canadiennes du SCIAN, en dollars canadiens



Source : Institut de la statistique du Québec

# EXPÉDITIONS TRIMESTRIELLES QUÉBÉCOISES

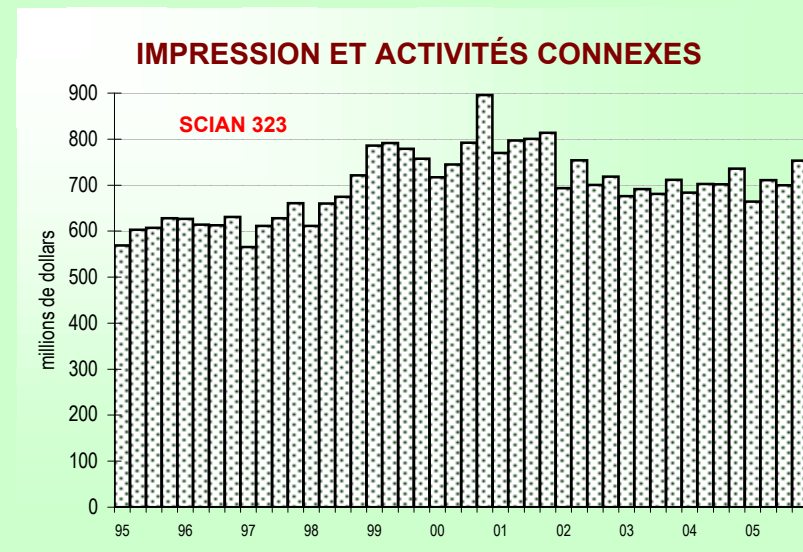
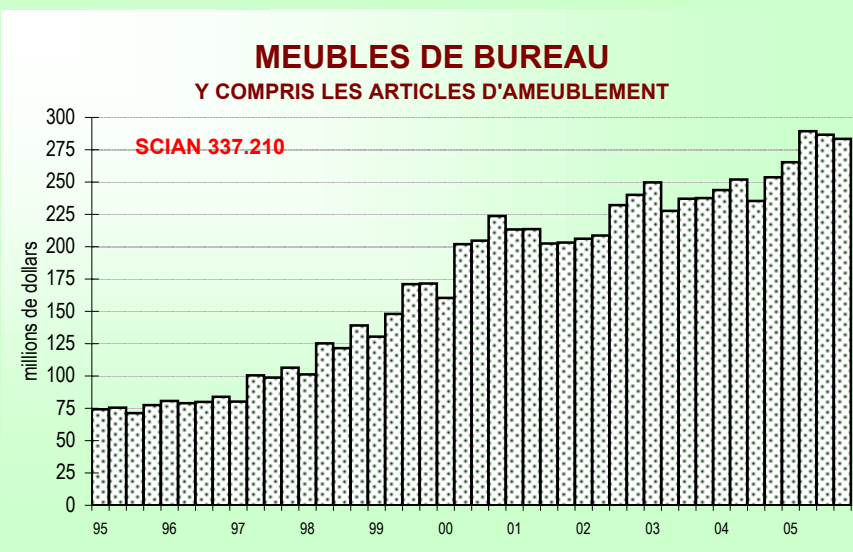
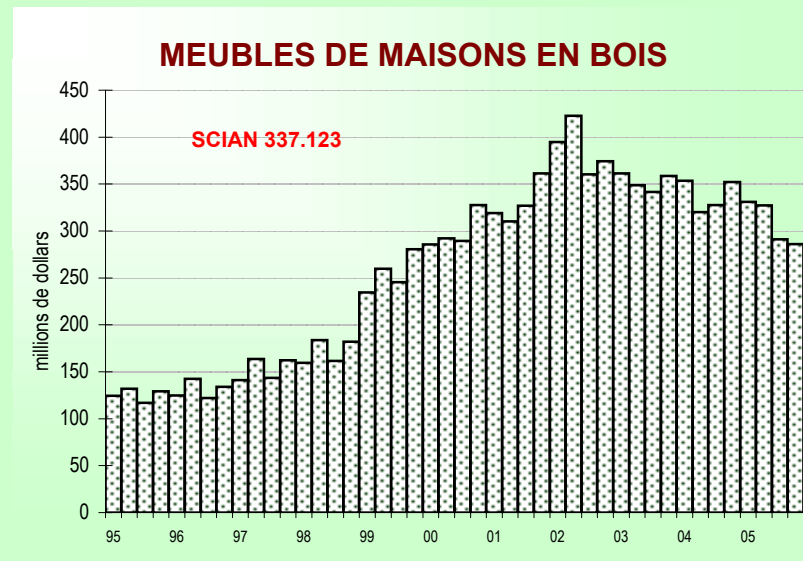
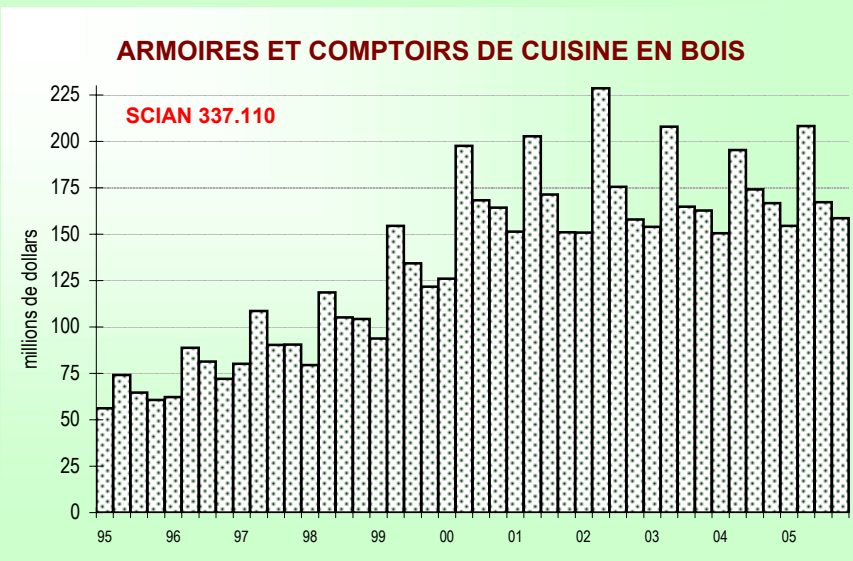
pour certaines classes canadiennes du SCIAN, en dollars canadiens



Source : Institut de la statistique du Québec

# EXPÉDITIONS TRIMESTRIELLES QUÉBÉCOISES

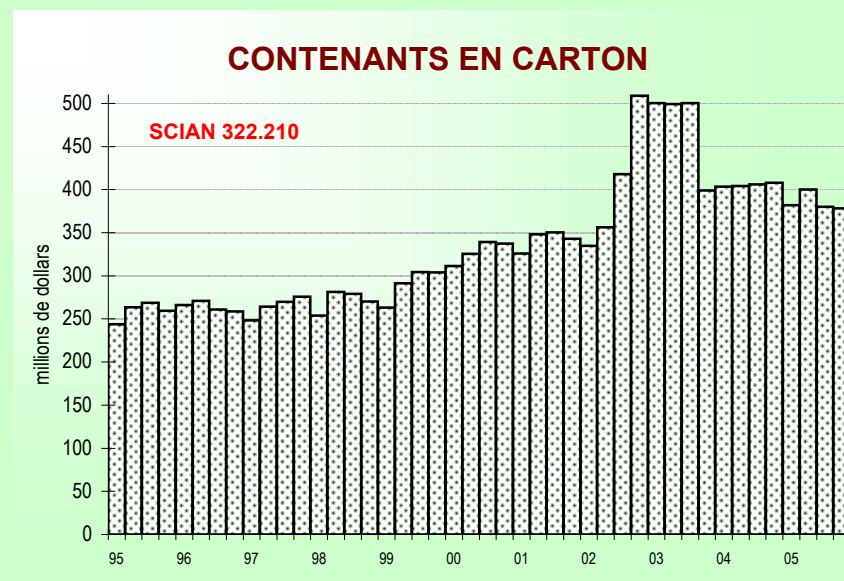
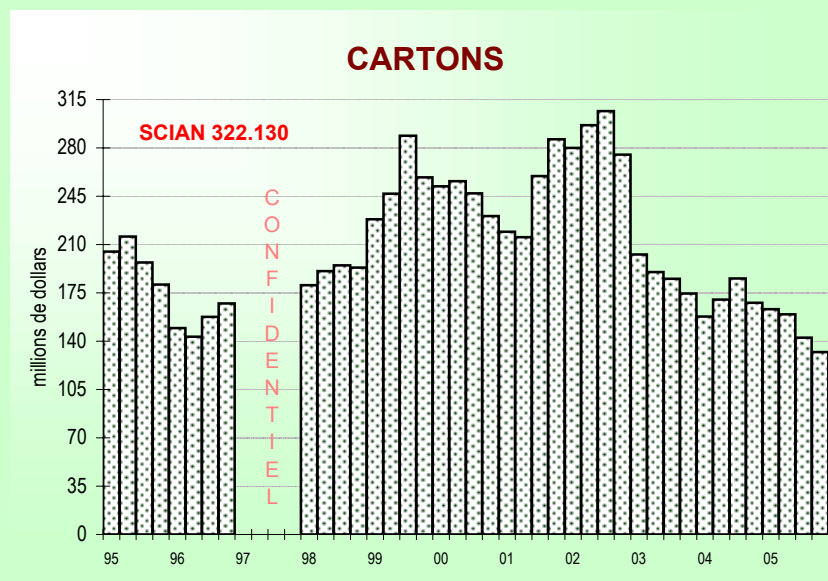
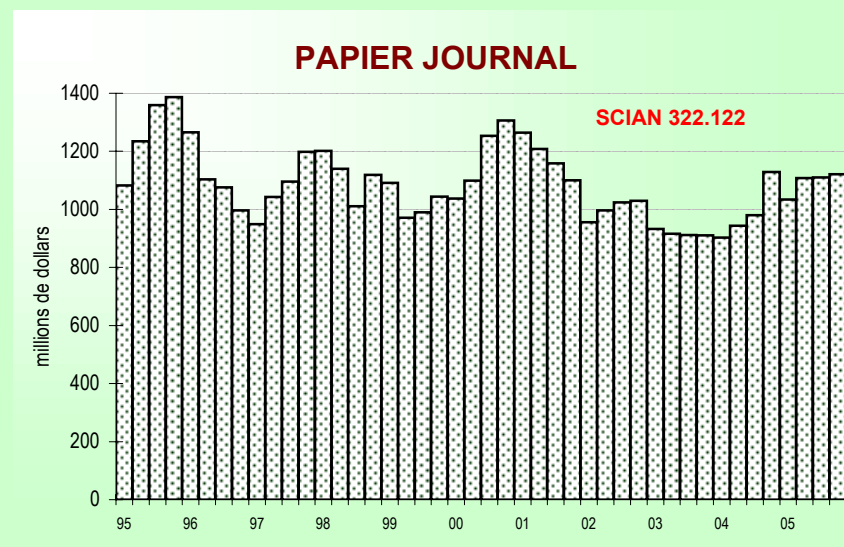
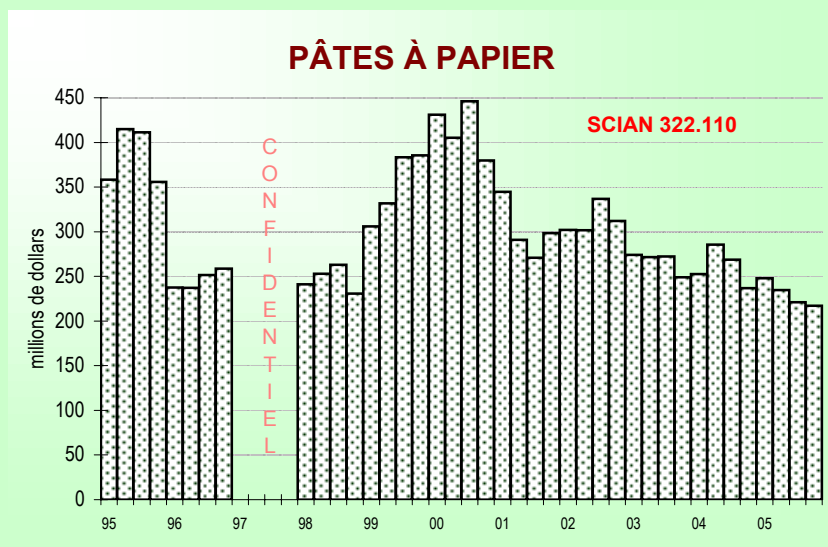
pour certaines classes canadiennes du SCIAN, en dollars canadiens



Source : Institut de la statistique du Québec

# EXPÉDITIONS TRIMESTRIELLES QUÉBÉCOISES

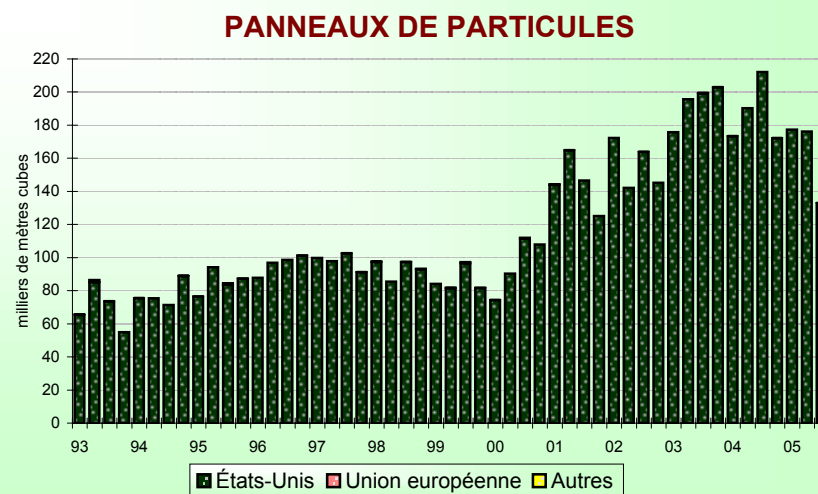
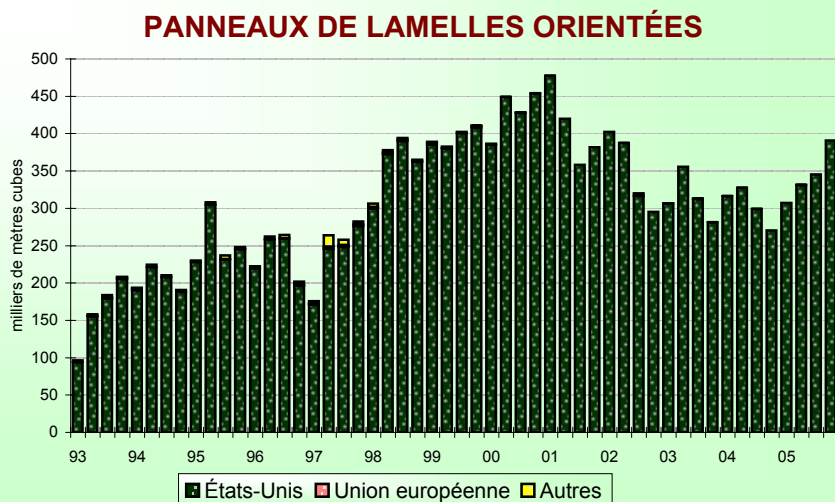
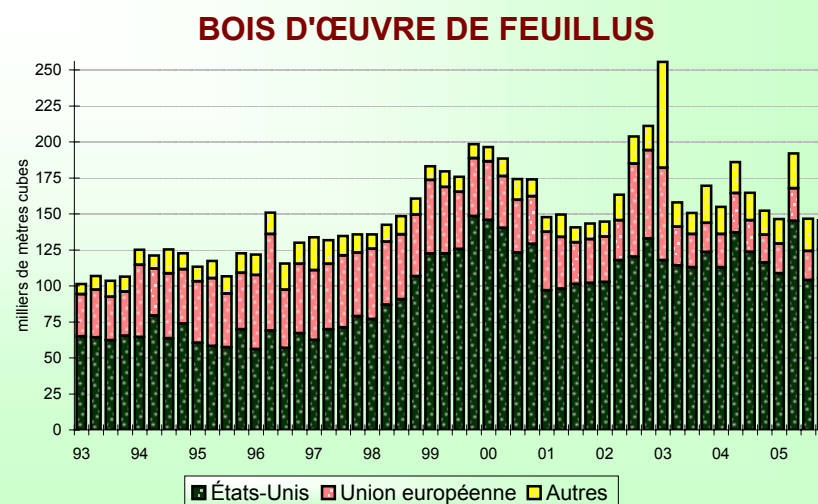
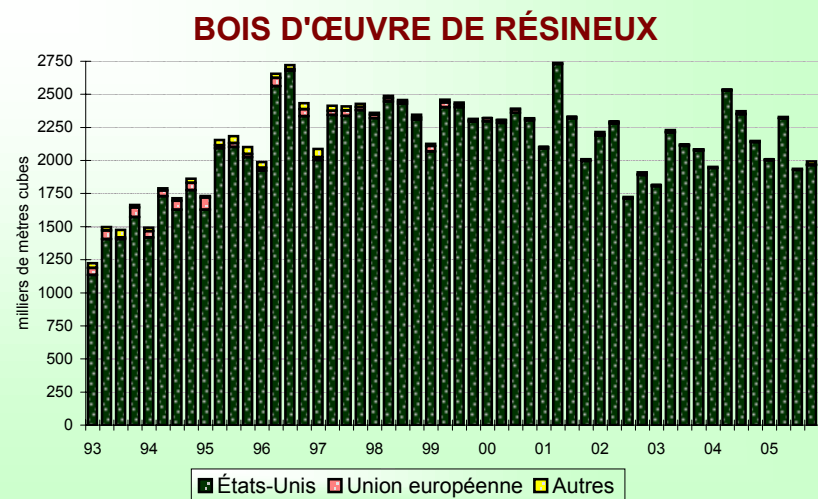
pour certaines classes canadiennes du SCIAN, en dollars canadiens



Source : Institut de la statistique du Québec

# EXPORTATIONS TRIMESTRIELLES QUÉBÉCOISES

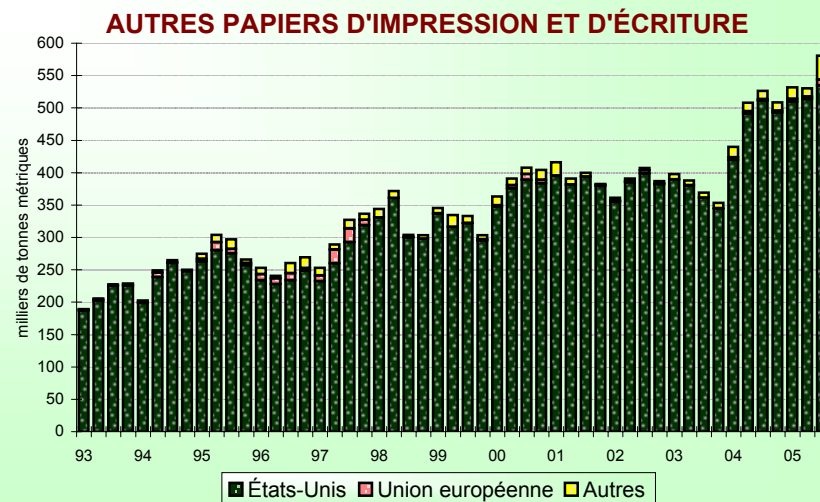
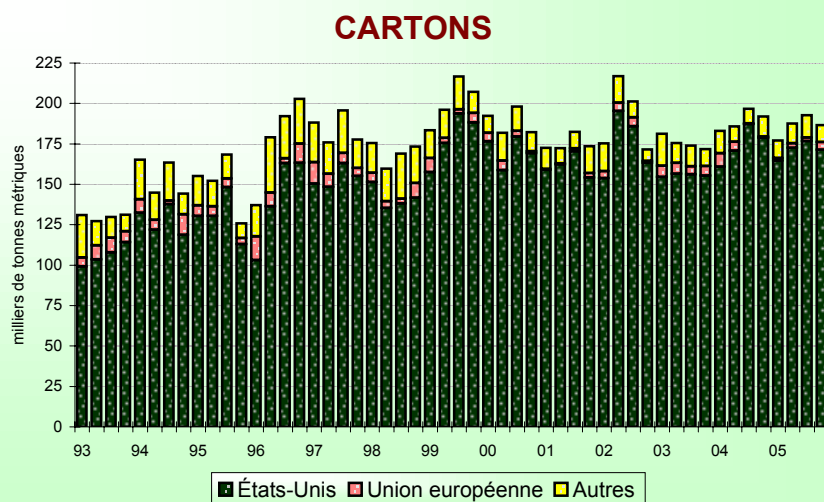
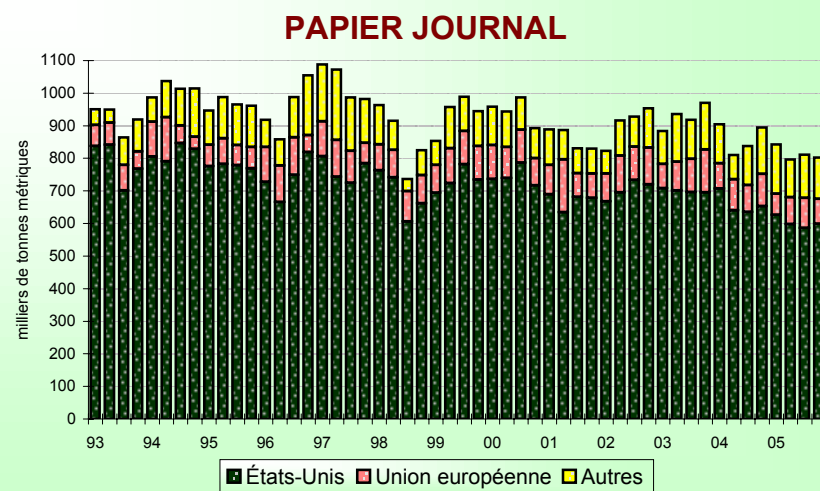
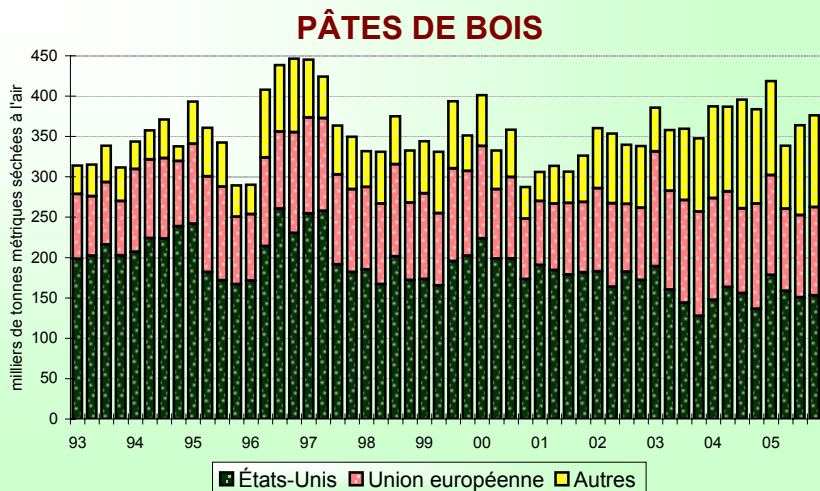
par produit et par destination



Source : Institut de la statistique du Québec

# EXPORTATIONS TRIMESTRIELLES QUÉBÉCOISES

par produit et par destination



Source : Institut de la statistique du Québec

# RÉSULTATS FINANCIERS

4<sup>e</sup> trimestre

	VENTES		BAIIA <sup>1</sup>		BÉNÉFICE NETS		BAIIA / VENTES		BÉNÉFICES NETS / VENTES		VARIATION DES VENTES
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	
	EN MILLIONS DE DOLLARS				EN POURCENTAGE						
ABITIBI-CONSOLIDATED INC.	1 310,0	1 347,0	120,0	162,0	(355,0)	(108,0)	9,2%	12,0%	-27,1%	-8,0%	-2,7%
BOWATER INC. ( \$ US )	876,4	823,0	24,6	72,5	(101,9)	(35,2)	2,8%	8,8%	-11,6%	-4,3%	6,5%
CASCADES INC.	842,0	806,0	(66,0)	44,0	(104,0)	5,0	-7,8%	5,5%	-12,4%	0,6%	4,5%
DOMTAR INC.	1 159,0	1 209,0	(77,0)	90,0	(348,0)	(26,0)	-6,6%	7,4%	-30,0%	-2,2%	-4,1%
FONDS SFK PÂTE	56,5	59,9	0,4	6,4	(8,4)	(2,2)	0,8%	10,7%	-14,9%	-3,7%	-5,7%
PAPIERS FRASER ( \$ US )	219,0	257,0	(7,0)	(7,0)	(22,0)	(21,0)	-3,2%	-2,7%	-10,0%	-8,2%	-14,8%
TEMBEC INC.	809,8	888,4	(25,8)	(14,2)	(74,9)	(0,7)	-3,2%	-1,6%	-9,2%	-0,1%	-8,8%
PROD. FOR. ARBEC INC.	35,7	44,3	(1,7)	3,9	(6,8)	1,7	-4,8%	8,8%	-19,0%	3,8%	-19,4%
<b>TOTAL DES PAPETIÈRES</b>	<b>5 308,4</b>	<b>5 434,6</b>	<b>(32,5)</b>	<b>357,6</b>	<b>(1 021,0)</b>	<b>(186,4)</b>	<b>-0,6%</b>	<b>6,6%</b>	<b>-19,2%</b>	<b>-3,4%</b>	<b>-2,3%</b>
SHERMAG INC.	46,5	68,2	0,2	5,6	(4,3)	2,3	0,4%	8,2%	-9,2%	3,4%	-31,8%
BESTAR INC.	9,4	9,7	0,3	(0,9)	0,3	(0,9)	3,2%	(9,2%)	3,2%	-9,2%	-3,1%
GOODFELLOW INC.	120,5	130,1	5,9	6,2	3,1	3,3	4,9%	4,8%	2,6%	2,5%	-7,4%
LOUISIANA-PACIFIC ( \$ US )	624,2	564,4	127,7	83,1	85,2	13,7	20,5%	14,7%	13,6%	2,4%	10,6%
NORAMPAC INC.	297,5	305,4	9,3	54,9	(18,4)	26,5	3,1%	18,0%	-6,2%	8,7%	-2,6%
NORBORD INC ( \$ US )	351,0	335,0	110,0	89,0	52,0	41,0	31,3%	26,6%	14,8%	12,2%	4,8%
STELLA-JONES INC.	37,4	26,5	6,3	2,9	3,2	1,3	16,8%	10,8%	8,5%	4,8%	41,2%
<b>TOTAL AUTRES</b>	<b>1 486,5</b>	<b>1 439,3</b>	<b>259,4</b>	<b>241,7</b>	<b>121,1</b>	<b>87,2</b>	<b>17,5%</b>	<b>16,8%</b>	<b>8,1%</b>	<b>6,1%</b>	<b>3,3%</b>

1 : BAIIA est le bénéfice avant impôts, intérêts et amortissement.

