

MERCIER'S ABANDONMENT

Of His Whole Estate For The Benefit Of His Creditors.

LIABILITIES ESTIMATED AT SIXTY THOUSAND DOLLARS.

Tourouvre, The St. Denis Street Residence and All Effects to be Given Up.

Acting upon the advice of his friends, ex-Premier Mercier has made a voluntary abandonment of the whole of his estate for the benefit of his creditors. The official act was signed on Monday, the trustees appointed being Messrs. O'Brien, notary, and Alfred Brunet, manager of the Montreal branch of the Banque Nationale. A list of the creditors has been prepared and they will be notified to attend a meeting to be held here on the 16th inst. The amount of the liabilities is in the neighborhood of \$60,000. Mr. Mercier has made a full abandonment of all his property, including the St. Denis street residence and all its contents, the "Tourouvre" property at St. Hyacinthe, and a property at St. Hyacinthe. It is stated that the decision was made in view of the suits taken out by some of the banks to recover the amount of promissory notes held by them, many of which were endorsed by Mr. Mercier.

FOR POLITICAL PURPOSES. Mr. Mercier was desirous that all his creditors should be placed on an equal footing. It is understood that the matter will be made public but that the matter will be left in the hands of the creditors. The St. Denis street property is valued at \$20,000, the St. Hyacinthe property at \$4,000 and the Tourouvre property at \$15,000. The news was communicated this morning to the ex-Premier's friends and it naturally caused a sensation among his staunch friends many of whom were expressed for him, while others stoutly approved of the action. One of his friends remarked: "I never saw a man take matters so coolly. When he consulted his friends to suggest one of them advised him to make an abandonment. He accepted the suggestion most cheerfully. He expressed his determination to part with everything to pay off his debts."

Another gentleman said: "Mercier has left with nothing." Mr. Mercier has left for Tourouvre.

The abandonment made by Mr. Mercier will not affect his standing as a lawyer, but will bring about his resignation as Premier.

NO VOTE YET.

THE MINNEAPOLIS CONVENTION.

Another Uninteresting Session This Morning—Mr. McKinley Elected Permanent Chairman.

[SPECIAL TO THE STAR.]

MINNEAPOLIS, Minn., June 8.—Any person who has put down President Harrison as whipped will have a big contract on his hands to make his predictions good. The President's supporters are making no noise; they are merely standing their ground and letting other people do the hurrahing. They are stubborn as so many oak stumps. The one danger which seriously threatens the disposition of certain individuals among the delegates to cut the existing struggle short is the possibility of a third candidate on the first ballot. The matter of a third candidate has never reached the reluctant consent of a man that if his candidate cannot be nominated on the first ballot he cannot be nominated at all. Next, of course, to winning the fight for the right they want, their hope is to have the nominating of the candidate. Yesterday morning they began to have some doubts of their ability to do this, and the McKinley boom, which started on its career with a flourish, gave signs of weakening. There were many who had stood manfully by the President, and were favorite sons in their own states, who felt that when the time came to break up they would themselves become the mate heirs to the honors of the candidacy. The original scheme, therefore, of turning over the Harrison strength in jump to McKinley has been abandoned.

ABANDONED AS IMPRACTICABLE. The question is, can McKinley draw enough votes from the Blaine camp at the outset to make the Harrison men triumphant; if not he will not get the full strength the President can still hold together, if that would be simply to give over the game to the Blaine men.

If on the other hand it is reasonably certain that the "Little Napoleon" from Ohio can make off with a such help to beat Blaine, he can have all the money he wants on the second ballot, who are already positively pledged elsewhere. He is at this moment making by proxy a count of noses, upon which many of the McKinley friends are, however, playing another sharp game to head off any help Harrison expects to get from permitting the McKinley boom to survive. They have arranged to have McKinley make permanent chairman, and he has already prepared a speech with which he is to accept the honor, but the effect of this will be to put him where, under the circumstances, he cannot as chairman stand there and hear his name pronounced by this and that delegate and the convention does not ignore it. If he does, he will excite the ire of Harrison's friends, who will help him up entirely later. It is evident that he is his everybody to vote for him, declaring he is not and will not be a candidate, that there is a great deal of cold water on the movement to nominate him and get him out of the way.

Under existing circumstances the Harrison managers pronounce ex-speaker Reed out of the question. The policy of indefinite delay is the key to the present programme of the anti-Harrison forces. If they can rebel and take the whole job out of the hands of the committees, the session may run over into next week. Hardly any expectations to get to the balloting of a candidate before Saturday at the earliest. Up to 11 a. m. the committee has not held but passed on a single contested seat.

THIS MORNING'S SESSION

was late. The convention was called to order at 11:45 a. m. Mr. McKinley presented the convention with a Gavel.

The chairman of the committee on credentials said that committee could not hope to report before to-morrow.

Messrs. Fessenden, Spooner and Mahone were appointed a committee to conduct McKinley to the chair.

The chairman of the Committee on Permanent Organization, Mr. Governor McKinley, of Ohio, as permanent chairman, said, greeting cheering.

Mr. McKinley took the platform, the members of the Convention on their feet and cheering.

Mr. Foraker, chairman of committee on resolutions, asked for further time and the extension was granted. Foraker was cheered by the convention.

The role of the nomination of national committee men was then called. Mr. Bingham, of Pennsylvania, submitted the report of the Rules Committee, making the report of the 51st (the Reed) Congress the rules of the Convention, with necessary modification.

At 12:42 the report of the committee on rules was adopted.

A number of memorials and resolutions

THE JUDGMENT

The judgment of the lower court was modified by the court of appeals this morning in the case of the Abolition Company vs. the town of St. Henri. The municipality had obtained judgment against the latter company for \$800 taxes.

The latter appealed, pleading that the law imposing the tax in question was null since it was not allowed by the town charter. The court held that the charter gave the town full power to levy the tax. Secondly applicants pleaded that according to agreement they were exempt from taxation; but the court held that the agreement only covered property taxes, not business taxes. Thirdly, applicants pleaded that it was unjust to both parties to allow the judgment to stand. The court agreed with this view and accordingly modified the judgment for \$600, reducing it to \$300.

The License for the Richelieu Hotel was signed by the Commissioners on Saturday on the distinct understanding that the hotel counter is to be abolished.

For other late News see Page 3.

TRADE, FINANCE AND COMMERCE.

(Continued from page 3.)

There was a little improvement noted on the local Stock Exchange this morning, and some 200 shares changed hands at prices noted below.

MONTREAL STOCK EXCHANGE. Reported for the day by Gordon Strath & Co. Agents, 181 St. James Street.

Stock	June 7	June 8
De. of Montreal	22 1/2	22 3/4
De. of St. L.	22 1/2	22 3/4
De. of St. H.	22 1/2	22 3/4
De. of St. J.	22 1/2	22 3/4
De. of St. K.	22 1/2	22 3/4
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