

TRADE & COMMERCE

DEPARTURE OF OCEAN STEAMERS.

Steamer	Date	From	To
Westphalia	Jan 31	New York	Hamburg
Baltic	Jan 31	New York	Liverpool
Polynesia	Jan 31	Portland	Liverpool
Greenland	Feb 1	New York	Liverpool
Anchor	Feb 1	New York	Liverpool
Marathon	Feb 2	Boston	Liverpool
C. of Berlin	Feb 2	New York	Liverpool
Prussian	Feb 2	Boston	Liverpool
A. Steinmann	Feb 3	Hull	Antwerp
Aboukir	Feb 3	New York	Liverpool
Avonia	Feb 3	New York	Liverpool
C. of Montreal	Feb 3	New York	Liverpool
Parisian	Feb 3	Portland	Liverpool
Britannic	Feb 3	New York	Liverpool
Hanover	Feb 3	Portland	Liverpool
Furness	Feb 3	New York	Liverpool
Wyoming	Feb 3	New York	Liverpool
Gallia	Feb 3	New York	Liverpool
Caspian	Feb 3	New York	Liverpool
Republic	Feb 3	New York	Liverpool
Walden	Feb 3	Boston	Liverpool
C. of Chester	Feb 3	New York	Liverpool
Nevada	Feb 3	New York	Liverpool

FINANCIAL.

The Herald Office,
Montreal, January 31.

Montreal Stock Market.

Apart from a fair business in a few stocks, the market generally was dull. The improvement was not maintained, and during the day considerable weakness was displayed. To say the least of it, the situation in stocks at present is very much mixed. Prices have advanced and forward in a regular manner, which dispirits either side of the market, and causes great uncertainty. A lack of supporting demand and the absence of confidence are circumstances which probably help to produce the weakness. The principal stock dealt in to-day was Gas. Excepting Montreal and Commerce bank stocks were dull. Montreal was more active and weak. It opened at 177 1/2 and declined to 177 1/4. In the afternoon, however, the feeling was a trifle better, a large block being placed at 178 1/4—a decline of 1/2 per cent. from yesterday. Commerce was also more active. It opened weak, with sales at 117, but closed better at 117 1/4. Toronto changed hands at 168 and Merchants at 104 1/2. Other bank stocks were nominal. Ontario at 100 1/2; Peoples at 60 1/2; Montreal at 113 1/4; 117; Eastern Townships at 109 1/2; Quebec at 107 1/2; Union at 70 1/2; and Federal at 124 1/2. In the miscellaneous list Gas sold freely, but was somewhat irregular. It opened 1/2 lower at 176 1/2, rallied to 177, and then fell back to 176 1/2. Near the close of the afternoon board, however, it stiffened up, and closed steady at 177. City Passenger sold to a fair extent at 116. Richelieu was dull and easier, closing at 56 1/2. Montreal Telegraph was quoted lower at 118 1/2. Other stocks were neglected. Inter. Coal was quoted at 28 1/2; do. bonds at 90 1/2; Canada Shipping at 55 1/2; Dundas Cotton at 56 1/2; Hudson Cotton at 57 1/2; Graphic at 10 1/2; do. bonds at 40 1/2; Loan and Mortgage at 50 1/2; Guarantee Co. at 92 1/2; Accident Ins. at 95 1/2; North-West Land at 61 1/2; and Land Grants at 93 1/2. In railway securities Canadian Pacific opened at 55 1/2, fell back to 55, then rallied to 55 1/2, closed at 55; with sales of 450 shares. St. Paul and Minn. was lower at 59 1/2. Canadian Central bonds were offered at 103, and Champlain Junction at 85. The following are the day's transactions:—

MORNING BOARD.

Montreal	177 1/2	177 1/4
Toronto	168	168
Merchants	104 1/2	104 1/2
Commerce	117 1/4	117 1/4
Gas	176 1/2	177
Canadian Pacific	55 1/2	55
Ontario	100 1/2	100 1/2
Peoples	60 1/2	60 1/2
Quebec	107 1/2	107 1/2
Union	70 1/2	70 1/2
Federal	124 1/2	124 1/2
Inter. Coal	28 1/2	28 1/2
Canada Shipping	55 1/2	55 1/2
Dundas Cotton	56 1/2	56 1/2
Hudson Cotton	57 1/2	57 1/2
Graphic	10 1/2	10 1/2
Loan and Mortgage	50 1/2	50 1/2
Guarantee Co.	92 1/2	92 1/2
Accident Ins.	95 1/2	95 1/2
North-West Land	61 1/2	61 1/2
Land Grants	93 1/2	93 1/2

AFTERNOON BOARD.

Montreal	177 1/2	177 1/4
Toronto	168	168
Merchants	104 1/2	104 1/2
Commerce	117 1/4	117 1/4
Gas	176 1/2	177
Canadian Pacific	55 1/2	55
Ontario	100 1/2	100 1/2
Peoples	60 1/2	60 1/2
Quebec	107 1/2	107 1/2
Union	70 1/2	70 1/2
Federal	124 1/2	124 1/2
Inter. Coal	28 1/2	28 1/2
Canada Shipping	55 1/2	55 1/2
Dundas Cotton	56 1/2	56 1/2
Hudson Cotton	57 1/2	57 1/2
Graphic	10 1/2	10 1/2
Loan and Mortgage	50 1/2	50 1/2
Guarantee Co.	92 1/2	92 1/2
Accident Ins.	95 1/2	95 1/2
North-West Land	61 1/2	61 1/2
Land Grants	93 1/2	93 1/2

STOCKS.

Stock	Value	High	Low	Settling
Bank of Montreal	177 1/2	177 1/2	177 1/4	177 1/4
Bank of Toronto	168	168	168	168
Bank of Nova Scotia	104 1/2	104 1/2	104 1/2	104 1/2
Bank of New Brunswick	117 1/4	117 1/4	117 1/4	117 1/4
Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

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Stock	Value	High	Low	Settling
Bank of Montreal	177 1/2	177 1/2	177 1/4	177 1/4
Bank of Toronto	168	168	168	168
Bank of Nova Scotia	104 1/2	104 1/2	104 1/2	104 1/2
Bank of New Brunswick	117 1/4	117 1/4	117 1/4	117 1/4
Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

MISCELLANEOUS.

Stock	Value	High	Low	Settling
Bank of Montreal	177 1/2	177 1/2	177 1/4	177 1/4
Bank of Toronto	168	168	168	168
Bank of Nova Scotia	104 1/2	104 1/2	104 1/2	104 1/2
Bank of New Brunswick	117 1/4	117 1/4	117 1/4	117 1/4
Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

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Bank of Montreal	177 1/2	177 1/2	177 1/4	177 1/4
Bank of Toronto	168	168	168	168
Bank of Nova Scotia	104 1/2	104 1/2	104 1/2	104 1/2
Bank of New Brunswick	117 1/4	117 1/4	117 1/4	117 1/4
Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

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Bank of Toronto	168	168	168	168
Bank of Nova Scotia	104 1/2	104 1/2	104 1/2	104 1/2
Bank of New Brunswick	117 1/4	117 1/4	117 1/4	117 1/4
Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

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Bank of New England	176 1/2	176 1/2	176 1/2	176 1/2
Bank of Montreal	55 1/2	55 1/2	55 1/2	55 1/2
Bank of Toronto	100 1/2	100 1/2	100 1/2	100 1/2
Bank of Nova Scotia	60 1/2	60 1/2	60 1/2	60 1/2
Bank of New Brunswick	107 1/2	107 1/2	107 1/2	107 1/2
Bank of New England	70 1/2	70 1/2	70 1/2	70 1/2
Bank of Montreal	124 1/2	124 1/2	124 1/2	124 1/2
Bank of Toronto	28 1/2	28 1/2	28 1/2	28 1/2
Bank of Nova Scotia	55 1/2	55 1/2	55 1/2	55 1/2
Bank of New Brunswick	56 1/2	56 1/2	56 1/2	56 1/2
Bank of New England	57 1/2	57 1/2	57 1/2	57 1/2
Bank of Montreal	10 1/2	10 1/2	10 1/2	10 1/2
Bank of Toronto	50 1/2	50 1/2	50 1/2	50 1/2
Bank of Nova Scotia	92 1/2	92 1/2	92 1/2	92 1/2
Bank of New Brunswick	95 1/2	95 1/2	95 1/2	95 1/2
Bank of New England	61 1/2	61 1/2	61 1/2	61 1/2
Bank of Montreal	93 1/2	93 1/2	93 1/2	93 1/2

VOL. LXXVI.—27.

MONTREAL, THURSDAY, JANUARY 31, 1884.

PRICE, ONE CENT.

THE STATE OF TRADE.

General trade continues slow, even for January, and there does not seem to be much tendency toward recuperation from the present lethargy. But, although the business situation is dull, there is no strongly defined feeling of anxiety, and it is likely that matters will improve with the advance of the year. Payments, as a rule, are being promptly met, and every one appears to be well satisfied therewith. Financial affairs continue in fair shape, the banks having plenty of money to supply the borrowing community on easy terms. The metal markets have been extremely dull, while drygoods have ruled quiet, with a moderate trade. The distribution of all kinds of merchandise, however, has been greatly retarded by the bad condition of country roads. In staple groceries the movement has been fair, with the views of the trade confident, and a good spring business is counted on, although the spirit of caution is still strongly marked in the movements of buyers. Sugar has been more active and weaker, last week's report having been exhausted. Tea has continued to move upward, and the outlook is for a strong market. Coffee has been quiet, fruits and dials and spices firm. The boot and shoe industry is not so satisfactory as could be wished, and leather is extremely dull. Lumber has not shown any change, continuing quiet. In furs an advance in beaver has taken place. Wool has been a trifle more active, and other markets quiet. The market for breadstuffs continues to suffer from protracted dullness, and there is no new point in it to note. Hog products have advanced in accord with Chicago, but the movement has been light. Butter has been dull, cheese firm, and fresh eggs scarce, while ashes have declined. The grain markets at Chicago have been more bullishly disposed, with wheat showing the most of the advance. The fluctuations in it have been wider, covering 3 1/2c. per bushel. The May option to-day closed 2 1/2c. higher than a week ago at 95 1/2c. Corn has varied 2c., and closed 1c. better than a week ago, while oats show a gain of 2c. Provisions have been in the main strong, under manipulation by the bulls. Pork has risen 7 1/2c. from a week ago, and lard 2 1/2c. The following table shows the fluctuations of the May delivery of each article during the past week:—

clined. The Halifax refinery is understood to be selling heavily in the west. We quote yellow 6½c @ 6½c, and granulated 8½c @ 8½c—the latter an extreme.

Straw—In sympathy there has been a quiet trade at unchanged prices. We quote 45c @ 45c, with finest at 70c.

Tea—The tea market continues strong, with an upward tendency, a fact which country dealers do not appear to realize. A moderate business has been done at firmer prices. A private message from New York says: "The Japanese are strong and active, with sales of 1,500,000 pounds at an advance of 1c."

Wool—The market for wool has again shown a somewhat greater degree of animation, although it has not developed activity by any means. The demand having increased has led to a larger movement in all grades of former quotations. There is enough on hand to cause an inclination to work off stock whenever opportunity admits, but holders do not force sales. In Cape a better business has been accomplished at 16c @ 16c. Australian wool has sold at 22c @ 22c. A round lot of other foreign wool changed hands during the week. Domestic has sold in small lots at steady prices. We quote: A. super, 27c @ 27c; B. 22c @ 24c; C. 20c; and unsorted, 21c.

WEEKLY REPORT OF PRODUCE, &c

GRAIN—Nominal.

FLOUR—The dull feeling continues, and in the absence of any demand values are nominal and unchanged.

PROVISIONS.—Butter.

Inactive, values slightly easier. Cheese—Quiet and firm at last week's prices. Pork—Quotations are advanced in sympathy with Western advances, but no business is doing at these rates. Lard—Quiet and firm.

GENERAL PRODUCE—Asparagus.

Receipts at Inspection Stores, from Jan. 1 to 23rd Jan.:—Pots, 454 bbls.; Pearls, 51 bbls. Deliveries—Pots, 507 bbls.; Pearls, 6 bbls. Stock, 1,264 bbls.; Pearls, 155 bbls. Receipts continue moderate, sales have occurred at \$4.50 @ \$4.55 for export market closes rather weak, with a sale of a few very light tares at \$4.40; seconds are nominal at \$4; no thirds. PEARLS—Nominal at about \$5.50.

FREIGHTS—The following rates are asked from Montreal to Liverpool via

Portland:—For heavy grain, 4s 6d per q. of 450 lbs.; flour, 3s per bbl.; in bags, 25s per ton; ashes, 30s; pearls, 37s 6d; butter and cheese, 40s per gross ton; apples, 44s.

PRICES OF PRODUCE.

The equivalent quotations are in c. b. calculated at per cent. Exchange on foreign bills including per cent. Commission.

Currency.

WHEAT, per bush of 60 lbs.—Canada, No. 2 Red Winter, 1.20 @ 1.22; No. 3 Red Winter, 1.18 @ 1.20; No. 4 Red Winter, 1.15 @ 1.17; No. 5 Red Winter, 1.12 @ 1.14; No. 6 Red Winter, 1.09 @ 1.11; No. 7 Red Winter, 1.06 @ 1.08; No. 8 Red Winter, 1.03 @ 1.05; No. 9 Red Winter, 1.00 @ 1.02; No. 10 Red Winter, 0.97 @ 0.99; No. 11 Red Winter, 0.94 @ 0.96; No. 12 Red Winter, 0.91 @ 0.93; No. 13 Red Winter, 0.88 @ 0.90; No. 14 Red Winter, 0.85 @ 0.87; No. 15 Red Winter, 0.82 @ 0.84; No. 16 Red Winter, 0.79 @ 0.81; No. 17 Red Winter, 0.76 @ 0.78; No. 18 Red Winter, 0.73 @ 0.75; No. 19 Red Winter, 0.70 @ 0.72; No. 20 Red Winter, 0.67 @ 0.69; No. 21 Red Winter, 0.64 @ 0.66; No. 22 Red Winter, 0.61 @ 0.63; No. 23 Red Winter, 0.58 @ 0.60; No. 24 Red Winter, 0.55 @ 0.57; No. 25 Red Winter, 0.52 @ 0.54; No. 26 Red Winter, 0.49 @ 0.51; No. 27 Red Winter, 0.46 @ 0.48; No. 28 Red Winter, 0.43 @ 0.45; No. 29 Red Winter, 0.40 @ 0.42; No. 30 Red Winter, 0.37 @ 0.39; No. 31 Red Winter, 0.34 @ 0.36; No. 32 Red Winter, 0.31 @ 0.33; No. 33 Red Winter, 0.28 @ 0.30; No. 34 Red Winter, 0.25 @ 0.27; No. 35 Red Winter, 0.22 @ 0.24; No. 36 Red Winter, 0.19 @ 0.21; No. 37 Red Winter, 0.16 @ 0.18; No. 38 Red Winter, 0.13 @ 0.15; No. 39 Red Winter, 0.10 @ 0.12; No. 40 Red Winter, 0.07 @ 0.09; No. 41 Red Winter, 0.04 @ 0.06; No. 42 Red Winter, 0.01 @ 0.03; No. 43 Red Winter, 0.00 @ 0.02; No. 44 Red Winter, 0.00 @ 0.01; No. 45 Red Winter, 0.00 @ 0.00; No. 46 Red Winter, 0.00 @ 0.00; No. 47 Red Winter, 0.00 @ 0.00; No. 48 Red Winter, 0.00 @ 0.00; No. 49 Red Winter, 0.00 @ 0.00; No. 50 Red Winter, 0.00 @ 0.00; No. 51 Red Winter, 0.00 @ 0.00; No. 52 Red Winter, 0.00 @ 0.00; No. 53 Red Winter, 0.00 @ 0.00; No. 54 Red Winter, 0.00 @ 0.00; No. 55 Red Winter, 0.00 @ 0.00; No. 56 Red Winter, 0.00 @ 0.00; No. 57 Red Winter, 0.00 @ 0.00; No. 58 Red Winter, 0.00 @ 0.00; No. 59 Red Winter, 0.00 @ 0.00; No. 60 Red Winter, 0.00 @ 0.00; No. 61 Red Winter, 0.00 @ 0.00; No. 62 Red Winter, 0.00 @ 0.00; No. 63 Red Winter, 0.00 @ 0.00; No. 64 Red Winter, 0.00 @ 0.00; 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PARLIAMENTARY NOTES.

Brantford Wants a Drill Shed—Committee Organized.—The Orange Bill—An Agricultural Committee—The C. P. R. Guarantee—Borrowing Powers of the Government—Gossip.

From our own Correspondent.

OTTAWA, Jan. 30.

A deputation from Brantford waited on Hon. Mr. Carson to-day and asked him to purchase the skating rink in that place for a drill shed. He promised to consider the matter.

COMMITTEES ORGANIZED.

Committees met for organization to-day. The Railway Committee re-elected Sir H. Langevin Chairman, public accounts, Mr. Rykert, and banking and commerce, Mr. Abbott.

THE ORANGE BILL.

Mr. John White, M.P., arrived to-day from the North-West and took his seat in the House. It is stated on good authority that the Orange Bill will be again introduced this session. It will not be in his hands but in charge of Mr. H. Cameron.

AN AGRICULTURAL COMMITTEE.

There was a brief discussion to-day on the agricultural interests of the country. Mr. Giguault moving the appointment of a Select Committee to enquire as to the best means of encouraging and developing the agricultural interests and report. Mr. Blake, desiring to hear some explanations from Mr. Giguault in regard to the object of the Committee, that gentleman, to the amusement of the House, spoke in French. Mr. Giguault supported the motion, pointing out the great importance of the agricultural interests in the Dominion, and that they should not be left to take care of themselves nor left to Providence's supervision alone. He urged an important change in the Agricultural Department by the establishment of a bureau for the dissemination of agricultural information, as is done in the United States with beneficial results. Those bureaus are placed in charge of experts in various branches connected with agriculture, and the result of their efforts has been most satisfactory. The motion passed, and it is expected that the Committee will meet at an early day to begin work. There is no doubt that the agricultural interests of the country, on which almost every other interest is dependent in some degree, have not been looked after in the past as they should have been, and it is time a new policy was adopted in that respect. The day has gone when it could be said that the agricultural interest can take care of themselves.

THE C. P. R. GUARANTEE.

An important statement was made by Sir Leonard Tilley to-day in reply to Mr. Blake as to the money paid to the Government by the Canada Pacific under the terms of the guarantee. Sir Leonard Tilley said that the deposit receipt of the Bank of Montreal at Ottawa was dated November 16th, 1883, and was for the sum of \$3,561,733, and a further sum of \$145,507, being equivalent to the interest at 4 per cent. on \$15,942,645 for 85 days from August 17th to November 10th. The Government purchased \$25,000 sterling exchange in New York, but when in England, owing to the large claims made by the Canada Pacific Railway from the expeditionary manner in which they were constructing the road he was obliged to make a temporary loan of \$250,000 to meet their demand notes of exchange of \$225,000. The temporary loan of \$196,200, still bearing interest at 6 per cent., was to be paid back, and three million dollars were deposited in the Bank of Montreal at 6 per cent. interest. In respect to postal subsidy, a proposal has been made by the company and it was embodied in the agreement.

THE GOVERNMENT'S BORROWING POWERS.

The borrowing powers of the Government were distinctly defined to-day by Sir L. Tilley in reply to a question by Mr. Blake. The powers are spread over several acts, but for convenience of reference are brought down each year in the Supply bill. The manner in which the Government shall borrow money is set forth by 35 Vic., cap. 6, as amended by 37 Vic., cap. 4, which is also set forth in the Supply bill, setting aside 38 Vic., chap. 4, which simply reduces the rate of interest which the Government are authorized to pay on Dominion stocks. The borrowing power, and the manner in which money can be borrowed, are contained in the Supply bill of last session and in act 35, cap. 6. By the Supply bill of last session, in addition to the powers proposed of borrowing for specific purposes, the Government had power to borrow for general purposes, as in December 31, 1882, the sum of \$19,676,442. These amounts at the 30th of June last by an increase of savings bank deposits and other causes had been reduced to \$18,280,234. The amount of principal money mentioned in the agreement with the Canadian Pacific Railway Company to represent \$975,000 half-yearly for ten years was \$15,942,645 and so far as the amount goes the Government were within their borrowing power. The various modes by which the Government can raise money are as follows:—By issue of debentures, by issue of Dominion stock, by direct terminable annuities, by issue of Dominion bonds or debentures and a stock sinking fund may or may not be provided. It is also provided that the Governor-in-Council has powers, as exigencies of public service require, to raise temporary loans in certain cases. As regards the acceptance of securities from the Canadian Pacific for deferred payments the Government made the arrangement, trusting to the support of Parliament as the case was urgent.

GOSSIP.

A. Ouimet has been appointed French-Canadian commissioner for the consolidation of the Dominion states.

It is generally rumored, and by many believed to be true, that this is Sir Charles Tupper's last session in Parliament, he being determined to retire from the Ministry in the Spring.

Davis & Sons, of Montreal, have forwarded to each member of the House of Commons a box of fine cigars.

The bill introduced yesterday in the House regarding the Grand Trunk Railway for the purpose of enabling the company to consolidate and arrange the capital so as to raise the necessary means to double their track at certain portions of the road.

Peter Dunn, Chief Messenger of the Senate, accidentally took a dose of poison this evening in mistake for his own medicine and is not expected to live. Five doses are now in attendance. The medicine he took was an external application used by one of the Senators and contained a large quantity of strychnine. The amount taken by Dunn was equivalent to forty ordinary doses of that poison.

The Grand Trunk Railway have offered the members of the press gallery transportation to Montreal by special train leaving Wednesday morning next and returning during the same night.

The speakers of the Commons and Senate gave dinners to-night.

Mr. Giguault's agricultural committee consists of Messrs. Bain, Orton, Foster, Landry, Fisher, Irvine, McDougall, Masse and Giguault.

THE CANADIAN PACIFIC RAILWAY AND THE GOVERNMENT.

Says an Eastern contemporary: "The fall of Henry Villard has been followed by almost as great a shrinkage in railway securities as the failure of Jay Cooke produced, and enterprises that depend on the money market for funds are threatened with collapse. The Canada Pacific Company is among those that feel the pressure, and a reference to it in the Governor-General's speech suggests the probability of Parliament being asked to lend the credit of the country for the promotion of that great national undertaking. The Government guarantee for ten years that was purchased by the deposit of cash and securities has not enabled the Company to sell the rest of its stock at a fair price, as the completion of the road, the shakiness of all railways that are not paying dividends out of surplus earnings, and Parliament, which has confidence in the future of Canada's great railway, will probably come to the rescue. It does not appear in what form the Government proposes to give the necessary assistance, although it is hinted that the deposit to secure the three per cent. guarantee will be released, and stock or a mortgage on the railway accepted instead. This would, however, only be a partial solution of the problem, as there may be another financial hitch before the completion of the road. The railway must be built, and the country must do it if the Company cannot. The best way would be to lend the Company, from time to time, all the money that is necessary for the prosecution of the work, and take a mortgage on all its property as security. The Government can borrow the money for the Company at 4 per cent., but the Company couldn't borrow it for less than 10, with all the security it has to offer. It is practically paying 10 per cent. now, as it pays 5 per cent. on stocks that are worth in the market only 50 per cent. of their par value. If the Company should fail to pay the interest the Government would take the railway, the railway plant and the unsold lands, and would then get back all its subsidies, all the road built with the stockholders' money. This would not be too bad, and the thought of it ought to have a soothing effect on those who have been ranting for many months about the millions the Government put into the pockets of the Syndicate. We hope the Government will not stop at any half-measure whatever, but enable the Company to build in the cheapest way at the lowest possible interest. The proposal to do this would be met by a grand chorus of protests, but it would commend itself to the sound common sense of the people by its directness, simplicity and thoroughness. The amount required is so small, comparatively speaking, that the interest upon it, with a sinking fund percentage, would be paid if the earnings of the completed road and the land sales should produce a moderate revenue after paying working expenses, and at the worst, the Government would re-enter upon the possession of the property and be better off than if it had constructed the road as a Government work."

EPPE'S COCOA.—GRATEFUL AND COMFORTING.—By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Eppe has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating about us ready to attack wherever there is a weak point. We may escape many a fatal ailment by keeping ourselves well fortified with pure blood and a properly nourished frame.—Civil Service Gazette.—Made simply with boiling water or milk. Sold only in Packets and Tins (lib. and lb.) by Grocers, Dealers, and James Eppe & Co., Homeopathic Chemists, London, Eng.

DEATHS.

REDDY.—Suddenly, at Dublin, Ireland, on the 23rd instant, in his 62nd year, John Reddy, M.D., L.R.C.S.I.

Notice of funeral hereafter.

ODDEN.—In this city, on the 30th inst., Bayard Creighton, youngest son of the late Charles Ludlow Ogden, merchant, of this city.

The funeral will take place on his late residence, 144 Berthelot street, on Friday, the 1st prox., at 3 p.m., to Christ Church Cathedral, and thence to Mount Royal Cemetery.

Miscellaneous.

GIBB & CO.

Being Weekly in Receipt of

NOVELTIES

Tailoring and Haberdashery,

INVITE INSPECTION.

January 26 23

The Annual Meeting

OF THE

MONTREAL SAW WORKS

Will be held at their Office, No. 456 ST. PAUL STREET, on

Wednesday, the Sixth day of February Next

At 11 o'clock a.m., to receive the Annual Statement, for the Election of Directors, and other business.

CHAS. M. WHITLAW,

Manager and Secretary.

Montreal, 26th Jan., 1884. 267 2F 23

GET MARRIED.

But before doing so join the

MARRIAGE AID ASSOCIATION.

PAYS AT MARRIAGE \$250 to \$5,000.

MONTREAL AGENCY,

235, ST. JAMES STREET (Room 6),

Where information and circulars can be had.

January 7 6

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Designer and Engraver on Wood.

242 ST. JAMES STREET, (Room 9).

The only Engraver in Canada using the Celebrated "Baker Seven Combination Engraving Machine," producing Engraving hitherto, unequalled in Canada.

Specimens on application.

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8 COMMON STREET,

December 7 292

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STEEL PENS

SOLD BY ALL STATIONERS THROUGHOUT THE WORLD

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Excellent Storage

Apply at

ASHES INSPECTION OFFICE.

Auction Sales.

BY S. D. STEWART.

RARE OLD BOOKS AND MAGAZINES.

The Collection to be sold at the OLD CURIOSITY SHOP, No. 1406 St. Catherine Street.

On Friday, the 1st February, can be examined at any time. Catalogues now ready and can be procured from the Auctioneer.

Sale at 7.30 p.m. sharp.

S. D. STEWART, Auctioneer.

Miscellaneous.

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PURE UNADULTERATED

CUT PLUG.

SUPER POUND

AT

ANSELL'S

122 ST. JAMES STREET

(Opposite Post Office.)

1341 St. Catherine Street, one door West of

January 11 10

THE CELEBRATED

WIENNA BAKING POWDER.

In 1 lb., ½ lb. and ¼ lb. Tins.



C. M. Rubney

Messrs S. H. & A. S. EWING

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MONTREAL COFFEE & SPICE STEAM MILLS,

57 & 61 St. James Street

A useful paper of Receipts enclosed in each tin.

For Sale by all Grocers.

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RAE & WATSON,

Agents for Toronto and West.

December 24 306

Safes! Safes! Safes!

THE MOST IMPROVED

Fire and Burglar Proof Safes.

Iron Vault Doors, Iron Shutters.

Also, all kinds of Bank Securities.

Combination, Bank and Safe Locks.

Opening Safes and repairing done cheaply. Combination locks put on Second-hand Safes.

A. AHERN,

577 Craig Street.

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FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

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Four-Point Barb Galvanized Steel Wire Fencing.

Ordinary Fencing Barbs 7½ inches apart.

Hog Wire for bottom line, Barbs 4½ inches apart.

Plain Twisted Wire Fencing, without Barbs, at REDUCED RATES.

Send for Circulars and Price Lists.

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H. R. IVES, President and Manager,

QUEEN STREET, Montreal.

January 10 9

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MOLASSES! MOLASSES!

Punches CHOICE BARBADOES

Do do DEMERARA

Do do TRINIDAD

LOBSTERS! MACKEREL!

Cases best brands CANNED LOBSTERS and MACKEREL

FISH! FISH!

200 Qls. Newfoundland, Gaspe and Halifax DRY CODFISH

Brils. and Casks No. 1 GREEN CODFISH

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OILS! OILS!

Brils. Very Choice Pure Newfoundland COD LIVER OIL

Brils. Pure Newfoundland, Gaspe and Halifax COD OIL A.

PORK!—Brils. EXTRA PRIME PORK PICKLES!—Pools EXTRA PICKLES, mixed and assorted

JAMAICA COFFEE

Do GINGER

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Auctioneers and Agents.

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Twenty years experience acquired by constant dealing in Real Estate exclusively, enable us to do better for our clients, and would be sellers of property, than any one else. If hard work, knowledge of business and constant application to do the very best for dealers will ensure success, we certainly will accomplish our task to the satisfaction of proprietors who will encourage us. We have already succeeded in securing some of the most important sales of the season. We cordially invite all persons interested in Real Estate to call at our Rooms, the finest and most extensive in the Dominion of Canada.

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January 11 1m 10

Miscellaneous.



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EXTRA DRY AND DRY VERZENAY

IMPORTATION IN 1882

86,930 CASES

Henry Chapman & Co.

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FOR THE DOMINION.

February 6 1m 31

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MERCHANT TAILORS,

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JUST RECEIVED.

A LARGE STOCK OF FALL GOODS,

CONSISTING OF

Scotch, English and French

TWEEDS,

Coatings, Overcoatings and

Trousers.

September 6 213

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MONTREAL,

Agents in Canada for

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JULES ROBIN & CO., Cognac.

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BARTON & GUESTIER, Bordeaux.

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COCKBURN, SMITHES & CO., Oporto

MULLER & DARTHEZ, Tarragona.

FREDERIC VALLETTE, Marseilles.

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& Co., & Co.

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ST. JOHN, N. B.,

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WE OFFER FOR SALE:

500 BRLS.

CHOICE, FAT SHELBURNE HERRING,

(LARGE and No. 1.)

400 BRLS. and HF-BRLS.

No. 1 BAY SPLIT HERRING.

4,000 BOXES

SCALED HERRING.

HARDING & HATHEWAY,

ST. JOHN, N.B.

September 27 231

Portland Cement,

Fire Bricks,

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Roman Cement,

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W. & F. P. Currie & Co.

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May 108

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For Sale at a Bargain,

Two Second-hand N. Y. Weber Grand

Pianos, one Grand Chickering, one Grand

Hallett & Davis, and several Squares. All

in first-rate order, almost as good as new,

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Apply to

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BY SHAW & GOWDEY.

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MANSFIELD STREET, No. 146.

West side, near corner of Burnside. Attractive and modern stone Family Residence, 23x35; lot, 100 feet deep; lane in rear. This house should be seen to be appreciated. Exceedingly well laid out, economical and healthy, situation unsurpassed for a business or professional man.

CATHEDRAL STREET, No. 96.

Commodious Family Residence, centrally situated, no expense spared by proprietor to keep in thorough repair. Possession of both first of May. Sale at our rooms, No. 235 St. James Street,

Thursday, 31st January, at 11 o'clock

Permits to view.

SHAW & GOWDEY,

Auctioneers.

Miscellaneous.

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KORTING INJECTOR.

ACKNOWLEDGED TO BE

The Best Boiler Feeder in the World



Will lift 25 feet and take water at 150 degrees. Only one handle to start and stop, no valves to regulate, can be worked by a boy.

Cheaper than any other Injector in the Market.

Price and particulars on application to manufacturer.

R. MITCHELL & CO.,

MONTREAL BRASS WORKS,

ST. PETER AND CRAIG STREETS,

MONTREAL

August 8 188

RAILWAY SUPPLIES.

ANTHONY FORCE,

76 ST. PETER STREET

MONTREAL,

