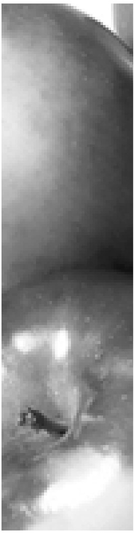
Your statement of contributions



Québec

STATEMENT OF CONTRIBUTIONS TO YOUR PENSION PLAN

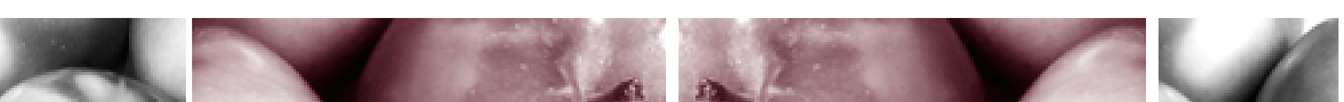
*Your statement of contributions to your pension plan shows the detail of your participation and makes projections concerning your retirement *. The first section provides an estimate of the benefits you are entitled to if you stop working on the date of the statement or on another date at your request. The second section indicates dates on which you will be eligible for a retirement pension and the benefits to which you would be entitled on those dates. The third section, on the back of your statement, provides a year by year breakdown of your participation as it stands on the date of the statement, on the basis of the information provided by your employer.*

Here are the details of each section.

* *Please note that your statement of contributions is available in French only*

Estimation des prestations acquises (estimate of your accumulated benefits)

- The information under **Régime actuel** is the name of the pension plan of which you were a member during the last year indicated on the back of your statement. If you contributed to the PPM but were not yet eligible for the benefits provided under that plan, the word " TEMPORAIRE " is written.
- The figure under **Service total pour l'admissibilité** was set by projecting the total service indicated on the back of the statement to the date of the statement or the date requested. It may include the possible addition of a maximum of 90 days to make up for any periods of leave without pay.
  In the case of RREGOP or PPMP members, it includes service added to complete a year since January 1, 1987.
- The figure shown under **Service total pour le calcul** was set by projecting the total service indicated on the back of the statement to the date of the statement or the date requested, on the basis of the percentage of the time worked during the last year shown. It may include the possible addition of a maximum of 90 days to make up for any periods of leave without pay.
- The information under **Cotisations** shows your total contributions until the last year indicated on the back of the statement.



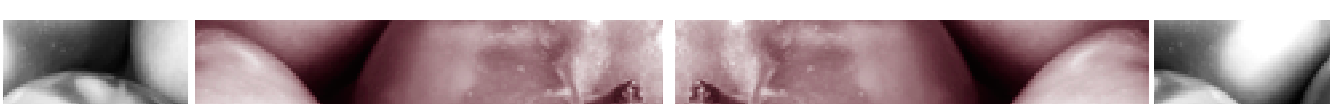
- The figure under **Intérêts à la date du relevé** shows the interest accumulated on the regular contributions paid to RREGOP, the PPMP or the PPCT up to the date of the statement. The interest accumulated on amounts paid for redemption of service or a transfer are not included in that amount.
- The **Total** shows total contributions with interest accumulated, if any, up to the date of the statement.
- Next is an estimate of the benefits to which you are entitled on the date of the statement or the date requested, depending on your eligibility for an immediate pension, a deferred pension or the reimbursement of your contributions.

Estimation des prestations projetées (estimate of projected benefits)

- This section shows the first date on which you become eligible for a pension with reduction, if any. Next is the first date on which you become eligible for a pension with no reduction and the date on which you reach age either 65 or 70% of your average salary. To those dates correspond the age and the number of years of service for eligibility you will have reached if you continue working full time until then.
- Under **Rente en % du salaire moyen** is the percentage used to calculate the annual amount of your retirement pension. It is equal to 2% x the number of years shown under **service pour le calcul** projected to the various dates and it is considered that you will work full time until then. This percentage takes into account any applicable reduction but not the integration with the Québec Pension Plan at age 65.
- The **Crédit de rente annuel** is the amount that would be payable on the dates indicated. Please note that if they are paid before age 65, pension credits for redemption of service and certain pension credits resulting from supplemental pension plan (SPP) transfers are reduced by 6% per year of anticipation. Certain other pension credits resulting from SPP transfers are reduced by 4% per year of anticipation if they are paid before age 60 or 35 years of service.
- If you are entitled to a temporary annuity (**rente temporaire**) payable until age 65 and to an additional life annuity (**rente viagère additionnelle**), the total is indicated in the next column, in current dollars.

Données de participation

- The **Année(s)** column shows the years during which you participated in your pension plan as well as those related to redemption of service or transfer.
- Under **Régime(s)** is the acronym of the plan to which you contributed for the year shown.



- **Salaire admissible** is the salary on which your contributions are calculated. It mainly includes the salary you actually received and, if you were on maternity leave or eligible for benefits from a mandatory salary insurance plan, the salary you would have received if you had not been on leave. However, it does not include amounts paid for overtime or certain bonuses.

- Your **Cotisations** are the amounts you paid on your pensionable earnings and, if you were eligible for salary insurance benefits, those you would have paid if you had not been on leave.

- **Service** is expressed in years or fractions of a year. A complete year corresponds to 260 workdays (200 for teachers). A fraction of a year results from a period of leave without pay, work as a casual employee or part-time work. For instance, a full-time employee who is on leave without pay for 5 workdays during a year of 260 workdays will have 0.980 year credited for service (255 ÷ 260).

  - The **Service pour l'admissibilité** mainly includes the periods during which you paid contributions, those you redeemed or transferred from another pension plan, those that entitle you to a pension credit or a paid-up annuity, those during which you were eligible for benefits from a mandatory salary insurance plan and the service added to complete a year.

  - The **Service pour le calcul** includes the service for eligibility purposes, minus the periods redeemed or transferred that entitle you to a pension credit or a paid-up annuity.

- The **Remarque(s)** column indicates, among other things, transactions related to multiple employment adjustment *, maternity leave, sabbatical leave with deferred pay, redemption of service or transfer from an SPP. Pension credits resulting from redemption of service or transfer are also indicated in that column.

- The **Total** of the **Cotisations** and **Service pour** columns appears at the bottom of the page.

* Multiple employment adjustment can result in an overpayment of contributions. You must apply to CARRA to obtain a refund.

If you notice an error in your identification or your participation, contact your employer who will inform CARRA of the corrections to be made with the "Application for correction of a retirement plan contribution".

To contact us:

418 643-4881 (Québec City area)
1 800 463-5533 (elsewhere in Québec)

Commission administrative des régimes
de retraite et d'assurances
475, rue Saint-Amable
Québec (Québec) G1R 5X3

Internet: www.carra.gouv.qc.ca

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Within the framework of the government measures aimed at improving the relationship between the Administration and citizens, CARRA has prepared a service statement. You can access it on our Web site or ask our client services for a copy.

In this text, the masculine is taken to include the feminine.

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