

Fees¹ charged by Revenu Québec as of April 1, 2011

The following fees are charged for unclaimed financial assets

and property left in detention centres and establishments of the health and social services network:

- for an investigation: \$86 per hour;
- to liquidate a security: \$56 per series of securities in the same category;
- to administer and liquidate property other than a security: 25% of the proceeds of the transaction;
- to receive, administer and remit property kept in a safety deposit box at a financial institution: \$176;
- to receive, administer and remit property other than property found in a safety deposit box at a financial institution: 10% of the value of the property (minimum \$2 and maximum \$1,000);
- to perform a search in order to trace an owner or other interested party: \$86 per hour;
- legal fees: \$112 per hour.

The following fees are charged for unclaimed successions and property not explicitly mentioned before (property of dissolved corporations, property whose owners are unknown or untraceable, etc.):

- to open a file: \$516;
- to collect information for the preparation of an inventory of property to be administered or liquidated: a flat rate of \$86, plus \$86 per hour;
- for an investigation: \$86 per hour;
- to liquidate an abandoned vehicle: \$318;
- to liquidate a movable other than a security or an abandoned vehicle: 25% of the proceeds of the transaction;
- to administer and liquidate seized or abandoned property for which Revenu Québec is the provisional administrator under a statute other than the *Public Curator Act*: \$86 per hour;
- to collect and analyze information regarding an immovable: \$294;
- to sell an immovable: 5% of the selling price (minimum \$760 and maximum \$3,000);
- for any other transfer of an immovable or for the settlement of an immovable that is unmarketable: \$249;
- to obtain court authorization to dispose of or encumber property: \$199;
- to administer and liquidate a business: \$2,269;
- to file a fiscal return: \$56 per return;
- legal fees: \$112 per hour;
- for a rendering of accounts and a transfer to an interested party: \$793;
- to perform a search in order to trace an owner or other interested party: \$86 per hour;
- to provisionally administer and liquidate a debt, a claim, a bank account, an insurance policy or any other property not mentioned above: \$1,473;
- to manage a common trust fund whose portfolio consists solely of investments with a maturity of less than two years: 1.5% per year of the average assets under administration;
- to manage other common trust funds: 2% per year of the average assets under administration.

1. Fees are indexed to the cost of living on April 1 of each year.



Fees charged by Revenu Québec

for services rendered in the provisional administration of unclaimed property

In 2004, various amendments were made to the *Regulation respecting the application of the Public Curator Act*. In particular, changes were made to the fees for services rendered in the provisional administration of unclaimed property.

The fees are based on the following principles:

- Fair rates are charged to all owners, heirs and other interested parties in respect of unclaimed property.
- Rates are based on the cost and market price of the services rendered.
- The fee system is simplified by charging a flat rate for most services, rather than an hourly rate.

This publication is provided solely for information purposes. The information it contains does not constitute a legal interpretation of the *Public Curator Act* or any other statute.

For more information

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We invite you to visit our website at
www.revenuquebec.ca.

Vous pouvez vous procurer la version française de cette publication en demandant le document *Les honoraires de Revenu Québec pour les services rendus dans l'administration provisoire de biens non réclamés* (IN-330).

The Fees Charged by Revenu Québec

for Services Rendered in the
Provisional Administration of
Unclaimed Property

**Effective
April 1, 2011**

