

QUÉBEC
SECURITIES AND LOANS

Outstanding as at June 30, 2002

Published by:
Direction des services post-marchés
Ministère des Finances
8, rue Cook, 2^e étage
Québec (Québec) G1R 5P4
Tél.: (418) 528-1224
Fax: (418) 528-9704

*Finances, Économie
et Recherche*
Québec 

No part of this publication may be reproduced in any form, or by any means, including photocopying without the written permission of the Ministère des Finances.

While every effort has been made to ensure accuracy and completeness, the Ministère des Finances assumes no responsibility for possible omissions or errors.

ISBN 2-550-39602-2
Legal deposit – 4th quarter 2002
Bibliothèque nationale du Québec

INDEX

	Page
SECTION I : Historical Credit Ratings	5
SECTION II : Securities and Loans Classification by Maturity	7
SECTION III : Summary of Amount Outstanding	
• By Currency	12
• By Calendar Year of Maturity	13
SECTION IV : Characteristics of Issues	
• General Characteristics.....	18
• Callable Issues.....	21
• Called Issues.....	22
• Retractable / Extendible Issues.....	23
• Treasury Bills	24
• Discount Bonds	25
• Canadian Medium-term Notes.....	26
• US Medium-term Notes	29
• Euro Medium-term Notes.....	30
• Australian Medium-term Notes	34
• Other Bonds and Loans	35
• Other Non-Marketable Issues	69
• Québec Savings Products	73

SECTION I: Historical Credit Rating

Historical Credit Ratings⁽¹⁾

<u>Canadian Agencies</u>			<u>US Agencies</u>	
<u>CBRS⁽²⁾</u>	<u>DBRS</u>		<u>Moody's</u>	<u>Standard & Poors⁽²⁾</u>
AA	A ^H	31 December 1991	Aa3	AA- (dev)
A+	A ^H	31 December 1992	Aa3	AA- (neg)
A+ (neg)	A (stb)	31 December 1993	A1	A+ (stb)
A (neg)	A (neg)	31 December 1994	A1	A+ (stb)
A (neg)	A (neg)	31 December 1995	A2	A+ (stb)
A (neg)	A ^L (neg)	31 December 1996	A2	A+ (neg)
A (neg)	A ^L (neg)	31 December 1997	A2	A+ (neg)
A (stb)	A ^L (stb)	31 December 1998	A2	A+ (stb)
A (stb)	A ^L (stb)	31 December 1999	A2	A+ (stb)
	A (stb)	31 December 2000	A2	A+ (stb)
	A (stb)	31 December 2001	A1	A+ (stb)

⁽¹⁾ **Applicable to long-term debt.**

Outlook: stb = stable
 neg = negative
 dev = developing

⁽²⁾ **Since October 31st, 2000, Standard & Poor's and Canadian Bond Rating Service (CBRS) combined operations in Canada.**

Equivalence

<u>Canadian Agencies</u>		<u>US Agencies</u>	
<u>CBRS</u>	<u>DBRS</u>	<u>Moody's</u>	<u>Standard & Poors</u>
AA	AA	Aa2	AA
AA-	AA ^L	Aa3	AA-
A+	A ^H	A1	A+
A	A	A2	A
A-	A ^L		

SECTION II: Securities and Loans Classification by Maturity

8

Maturity Date	Coupon (%)	Issue Date	Currency	Option	Series	Sinking Fund	Page
Various Maturity							
Treasury Bills			CAD				24
Discount Bonds			CAD				25
Medium-term Notes			VARIOUS				26
Other bonds and loans							
2002							
07-15	7.50	92-07-16	USD		NA		36
08-06	5.50 (a)	97-08-06	EUR		OK		36
10-02	9.50 (a)	92-10-02	AUD (euro)		NC		36
12-18	7.75 (a)	92-12-18	EUR		ND		37
12-22	13.25	82-12-22	CAD		HO		37
2003							
02-26	(n) var.	93-02-26	JPY		ZL		37
04-07	13.00	Various	CAD		HV IK IM IN	2%	38
04-15	8.80	91-04-23	USD		MM		38
05-01	9.00	Various	CAD		NE		38
08-21	(n) 5.13 (a)	93-08-20	JPY		ZM		39
09-30	(n) 4.80 (a)	93-09-30	JPY		ZN		39
11-03	6.375 (a)	93-11-03	EUR		NL		39
12-01	7.50	Various	CAD (global)		NK		40
2004							
04-22	6.875 (a)	94-04-22	EUR		NP		41
05-31	14.625	84-05-31	CAD		IP		41
07-07	5.25 (a)	98-07-07	SEK		OT		41
08-12	(n) 10.08 (a)	94-08-12	CAD		NQ		41
08-18	(n) var.	94-08-18	JPY		ZO		42
08-18	(n) 4.75	94-08-18	JPY		ZP		42
10-01	8.00	94-03-31	CAD		NO		42
10-01	9.75	94-12-01	CAD		NR		42
11-29	12.75	Various	CAD		IV IX JF	2%	43
12-13	5.25 (a)	98-03-13	EUR		OM		43
12-28	12.60	84-12-28	CAD		IZ		43
2005							
01-19	8.625	95-01-19	USD		NS		44
04-01	9.50	Various	CAD		NV		44
06-30	12.25	85-05-30	CAD		JG		44
08-30	(dc) 4.25 (a)	95-08-30	JPY		NX		45
10-03	11.375	85-10-03	CAD		JP		45
12-01	6.50	Various	CAD		PG		45

(a): annual (n): non-marketable (q): quarterly (cpi): real-return bonds (dc): dual currency (ca): callable

Maturity Date	Coupon (%)	Issue Date	Currency	Option	Series	Sinking Fund	Page
2006							
01-17	6.50	96-01-17	USD		NY		46
02-07	(n) var.	96-02-07	EUR		NZ		46
03-28	(n) 3.425 (a)	96-03-28	JPY		OB		46
03-30	7.75	Various	CAD		OA		47
04-11	5.50	01-04-11	USD (global)		PN		47
05-01	9.50	86-05-01	CAD		JX		47
07-07	10.00	86-07-07	CAD		KC		48
12-15	5.75 (a)	00-03-15	EUR		PF		48
2007							
01-30	7.00	97-01-30	USD (global)		OF		48
03-05	(n) var.	97-03-05	USD		OH		48
06-11	(n) var.	97-06-11	EUR		OI		49
10-01	6.50	Various	CAD		OG		49
11-13	(n) 2.29 (a)	97-11-12	JPY		OL		50
12-27	5.125 (a)	01-02-27	EUR		PK		50
2008							
02-27	(n) 5.40 (a)	98-02-27	EUR		OO		50
03-03	(n) var.	98-03-03	EUR		OQ		50
03-25	(n) var. (t)	98-03-25	EUR		OR		51
09-17	3.50 (a)	98-03-17	CHF		ON		51
11-20	(n) var.	98-11-20	EUR		OY		51
2009							
01-04	5.125 (a)	98-08-18	EUR		OV		52
02-15	5.75	99-02-18	USD (global)		PA		52
04-01	11.00	Various	CAD		LH LI LJ	1%	53
06-01	5.50	Various	CAD		OZ		54
06-26	10.75	Various	CAD	(ca)	JJ JN	2%	55
09-29	3.00	97-09-29	JPY		OJ		55
12-08	(n) 2.11 (a)	99-12-08	JPY	(ca)	PE		56
2010							
06-28	10.00	Various	CAD		LS	1%	56
12-01	6.25	Various	CAD		PI		57
2011							
01-22	6.125	01-01-22	USD (global)		PJ		57
03-28	10.75	91-03-28	CAD		MJ	1%	58
06-21	5.625 (a)	01-06-21	EUR		PP		58
09-02	9.50	Various	CAD		KE KG KN		
					KV PB	2%	59
11-04	8.625 (a)	96-11-04	LS (euro)		OD		59
2012							
02-10	9.00	Various	CAD		KR PC	1%	60
06-04	10.50	Various	CAD		KY LC		60
10-01	6.00	Various	CAD		PQ		60
10-09	11.875	87-10-09	CAD		LF		61
2013							
05-09	1.60	01-05-09	YEN (global)		PO		61

(a): annual (n): non-marketable (q): quarterly (cpi): real-return bonds (dc): dual currency (ca): callable

10

Maturity Date	Coupon (%)	Issue Date	Currency	Option	Series	Sinking Fund	Page
2014							
06-01	10.50	89-06-01	CAD		LR	1%	61
2015							
07-27	11.00	90-07-27	CAD		LW	1%	62
2016							
04-01	9.00 (a)	86-04-01	USD (euro)		JW		62
2020							
03-15	12.25	84-02-15	LS		IL		62
2021							
12-01	4.50 (cpi)	01-02-13	CAD		PL		63
2023							
01-16	9.375	Various	CAD (global)		NI	1%	63
03-30	9.50	92-12-29	CAD		NG		64
07-15	7.50	93-07-15	USD		NJ	1%	64
2024							
02-09	7.125	94-02-09	USD		NN	1%	64
2026							
04-01	8.50	Various	CAD		OC	1%	65
12-01	8.625	86-12-01	USD		KL	1%	65
12-01	4.50 (cpi)	Various	CAD		OP		66
2029							
09-15	7.50	99-09-24	EU (global)		PD		67
10-01	6.00	Various	CAD		OS	1%	67
2031							
12-01	4.50 (cpi)	01-02-13	CAD		PM		68
2032							
06-01	6.25	Various	CAD		PH		68

(a): annual (n): non-marketable (q): quarterly (cpi): real-return bonds (dc): dual currency (ca): callable

SECTION III: Summary of Amount Outstanding

SUMMARY BY CURRENCY ⁽¹⁾
(IN THOUSANDS OF MONETARY UNITS)

Canadian Dollar	45 096 857
American Dollar	12 079 670
Yen	549 400 000
Swiss Franc	500 000
Pound Sterling	200 000
Australian Dollar	635 000
Swedish Krona	500 000
Euro	5 058 846

(1) Including securities issued by Québec for the Fonds de Financement but excluding those made by Financement Québec.

**SUMMARY BY CALENDAR YEAR OF MATURITY
(IN THOUSANDS OF MONETARY UNITS)**

CANADIAN DOLLAR

2002	3 097 377
2003	3 661 310
2004	1 371 475
2005	2 919 215
2006	3 365 086
2007	4 489 813
2008	515 132
2009	4 692 021
2010	3 582 840
2011	1 031 185
2012	1 831 353
2013	60 902
2014	138 253
2015	68 171
2016	11 155
2017	8 054
2019	5 684
2020	6 508
2021	10 284
2022	3 759
2023	2 771 700
2026	3 049 280
2028	5 000
2029	2 675 300
2031	10 000
2032	3 572 000
2035	1 156 000
2039	525 000
2040	463 000
	<hr/>
	45 096 857
	<hr/>

**SUMMARY BY CALENDAR YEAR OF MATURITY
(IN THOUSANDS OF MONETARY UNITS)**

AMERICAN DOLLAR

2002	877 000
2003	650 000
2004	334 400
2005	500 000
2006	1 500 000
2007	883 500
2008	25 000
2009	1 000 000
2011	1 000 000
2016	250 000
2018	250 000
2023	1 000 000
2024	1 000 000
2026	1 149 770
2029	1 500 000
2036	160 000
	<hr/>
	12 079 670

**SUMMARY BY CALENDAR YEAR OF MATURITY
(IN THOUSANDS OF MONETARY UNITS)**

YEN

2002	3 600 000
2003	28 000 000
2004	13 400 000
2005	34 100 000
2006	10 600 000
2007	9 500 000
2008	1 200 000
2009	110 000 000
2010	2 000 000
2011	56 200 000
2012	51 000 000
2013	50 000 000
2014	30 000 000
2015	16 000 000
2016	77 100 000
2017	35 000 000
2018	1 700 000
2023	20 000 000
	<hr/>
	549 400 000

**SUMMARY BY CALENDAR YEAR OF MATURITY
(IN THOUSANDS OF MONETARY UNITS)**

SWISS FRANC

2008	500 000
------	---------

POUND STERLING

2011	150 000
2020	50 000
	<u>200 000</u>

AUSTRALIAN DOLLAR

2002	235 000
2006	400 000
	<u>635 000</u>

SWEDISH KRONA

2004	500 000
------	---------

EURO

2002	270 053
2003	325 422
2004	811 824
2006	353 988
2007	591 238
2008	189 179
2009	639 115
2010	304 898
2011	1 500 000
2017	51 129
2019	22 000
	<u>5 058 846</u>

SECTION IV: Characteristics of Issues

GENERAL CHARACTERISTICS

1. Securities Issued on the Domestic Market

Unless otherwise indicated, the following terms and conditions apply to domestic securities:

- The principal and interest on bonds are payable in lawful money of Canada at any branch in Canada of any bank or any savings and credit union (“Caisse Desjardins”) designated as authorized paying agent by Québec.
- In the section “Other Bonds and Notes”:
- The indicated amount outstanding is equal to the face value at issue, unless otherwise indicated.
- The issue price is the price to the public, excluding any accrued interest.
- Issues purchased in whole or in part by the Caisse de dépôt et placement du Québec are indicated by the acronym “CD”.
- Bonds may be exchanged, free of charge to their holders, by surrendering them to the transfer agent, for bonds of an equal aggregate face amount and with the same characteristics, in any authorized forms and denominations.
- Transfer agent: Computershare
- Unless otherwise indicated, bonds are not callable.

If a security includes a call option, Québec shall give notice of its intention to redeem not less than 30 days prior to the date fixed for redemption. Such notice shall be published once in a daily newspaper of general circulation in the City of Montréal, once in a daily newspaper of general circulation in the City of Toronto and once in Gazette officielle du Québec, and copy of the notice shall be sent by registered mail to the registered holders of bonds so called for redemption at their respective address appearing in the register.

- The Minister of Finance maintains registers for bonds. In addition to all necessary information pertaining each issue, the names and addresses of registered bondholders are recorded as well as details concerning registered securities, their transfer and their deregistration.

Closing of books: 15 days before the interest payment date.

- Bonds may be issued either as bearer bonds or fully registered bonds.
- Bearer bonds, in denominations identified by series letters (M: \$1 000; VM: \$5 000; XXV: \$25 000; CM: \$100 000) are issued with coupons and may be registered as to principal only. Fully registered bonds, bearing the name of the bondholder, are issued in multiples of \$1 000 but not less than \$5 000.
- Book-based system: when bonds are available only through members of the Canadian Depository Securities Ltd clearing system, this feature is indicated.

2. Securities Issue on Foreign Markets

Unless otherwise indicated, the following terms and conditions apply to securities issued by Québec on the US, European, Asian and Australian markets.

- As a general rule, these securities include provisions relating to tax status. These provisions are intended to guarantee that all payments of principal and interest will be made by Québec without deduction of any taxes, duties, or other charges, present or future, withheld at source by Québec and set by any governmental or other tax authority in Canada.

In the event that Québec is required to pay such additional amounts as may be necessary to ensure that the holders receive the full amount due to them, Québec may, upon giving notice, redeem the outstanding securities at their face value.

When the tax provisions of a particular security differ materially, in particular regarding the price at which Québec may redeem such security, compared to the general description given above, such provisions are described in detail in the section relating to such security.

- In the section “Other Bonds and Notes”:
- The indicated amount outstanding is equal to the face value, unless otherwise indicated;
- The issue price is the price to the public, excluding any accrued interest.
- Terms and conditions of payment: payment of principal and payment of interest or premium, if any, are subject to the tax laws or regulations applicable in the country where they are solicited. They are made, free of charge, in the currency of the loan, upon presentation and surrender of the bonds or coupons, as the case may be, at the counter of a paying agent authorized by Québec.
- Book-based system: when bonds are available only through members of an electronic clearing system, this feature is indicated.

CALLABLE ISSUES

Exercise Date		Prior notice (days)	Series	Maturity	Coupon (%)	Currency	Outstanding (000)	Page
2004-06-26	(1)	30	JJ, JN	2009-06-26	10.75	CAD	221 000	54
2004-12-08	(2)	30	PE	2009-12-08	2.11	JPY	4 000 000	55
2005-01-12	(3)	30 to 60	44	2015-01-12	5.60	JPY	10 000 000	31
2006-10-01	(1)	15 to 30	B031	2013-10-01	10.00	CAD	25 000	27
2006-12-28	(1)	15 to 30	B032	2013-12-28	10.00	CAD	32 000	27
2008-12-13	(4)	30 to 60	19	2023-12-13	5.00	JPY	20 000 000	32

NOTE: All issues are redeemable at par, except series 19 (5.00% maturing December 13, 2023) which is redeemable at a price between 102 and 100.

- (1) Option may be exercised at any time from the date indicated.
- (2) Option may be exercised on the specific date indicated above.
- (3) Option may be exercised on January 12, 2005 and 2010.
- (4) Option may be exercised on each anniversary of the maturity date, beginning on the date indicated.

CALLED ISSUES

Date of Redemption	Series	Currency	Issue Date	Maturity Date	Coupon (%)	Redemption Price
2002-06-30	OU	JPY	1998-06-30	2008-06-30	1,91	100.00
2002-03-01	NU	JPY	1995-03-01	2005-03-02	4,90	100.00
2000-06-15	JK	USD	1985-06-15	2015-06-15	11.00	103.75
1999-09-24	FN	CAD	1979-09-24	2004-09-24	10.90	100.00
1999-09-15	IT	USD	1984-09-15	2014-09-15	13.25	104.50
1998-12-27	FQ	CAD	1979-12-27	2004-12-27	11.70	100.00
1998-12-15	FA	CAD	1978-12-15	2002-12-15	10.00	100.00
1998-12-15	FC	CAD	1979-12-15	2002-12-15	10.00	100.00
1998-10-01	ID	USD	1983-10-01	2013-10-01	13.00	104.75
1998-05-25	ZE	JPY	1987-05-25	2012-05-25	5.30	101.00
1998-04-27	ZG	JPY	1988-04-25	2003-04-25	5.50	100.50
1998-04-17	FF	CAD	1979-04-17	2003-04-17	10.625	100.00
1998-04-07	LL	CHF	1988-04-07	2008-04-07	5.00	102.50
1997-11-20	KK	CHF	1986-11-20	2006-11-20	5.25	102.25
1997-11-06	JQ	CHF	1985-11-06	2005-11-06	5.50	101.25
1997-07-15	KZ	CHF	1987-07-15	2003-07-15	5.00	101.50
1997-04-30	ZD	JPY	1986-10-31	2009-10-31	6.40	101.00
1997-01-31	(1)	CAD	1972-1976	2002-2006	7.18 / 8.18	100.00
1993-04-07	CH	USD	1973-04-01	2003-04-01	7.90	102.00
1989-12-15	CT	USD	1974-04-15	2004-04-15	9.20	103.375

(1) Loans issued under Québec - Canada Special Areas Program

RETRACTABLE / EXTENDIBLE ISSUES

<u>Characteristics of the option (1)</u>			<u>Characteristics of issue</u>				
<u>Exercise Date</u>	<u>Coupon</u>		<u>Maturity Date</u>	<u>O / S (000)</u>	<u>Ccy</u>	<u>Series</u>	<u>Page</u>
	<u>Current</u>	<u>If option Not exercised</u>					
<u>Retractable (2)</u>							
2003-02-27 (3)	7.14	unchanged	2026-02-27	99 770	USD	51	29
2003-03-06	6.29	7.365	2026-03-06	100 000	USD	52	29
2003-03-10 (4)	6.185	7.035	2026-03-10	50 000	USD	53	29
2003-04-09	6.62	7.38	2026-04-09	100 000	USD	54	29
2006-01-30 (5)	6.35	unchanged	2026-01-30	150 000	USD	49	29
2006-04-17	6.89	7.50	2026-04-15	50 000	USD	55	29
2006-04-17 (6)	6.86	7.50	2026-04-15	50 000	USD	56	29
2006-07-22 (7)	7.295	unchanged	2026-07-22	100 000	USD	58	29
2006-07-22 (8)	7.22	7.97	2036-07-22	160 000	USD	57	29
2008-08-07	5.88	6.54	2018-08-07	250 000	USD	156	30
<u>Extendible</u>							
2002-12-04	fltg	(9)	2002-12-04	25 000	CAD	B048	26
2007-04-01	4,00	(10)	2007-04-01	170 000	CAD	B067	27

-
- (1) The right to exercise the option belongs to the holder unless otherwise indicated.
- (2) If option is exercised (notice of 30 to 60 days for U.S. and European markets and notice of 15 to 30 days for Canadian market), Québec shall redeem the issue in whole 100.
- (3) Retractable on February 27, 2003, 2006 and 2016.
- (4) Retractable on March 10, 2003 and 2008.
- (5) Retractable on January 30, 2006, 2008, 2011, 2016 and 2021.
- (6) Retractable on April 17, 2006, 2016 and 2021.
- (7) Retractable on any interest payment date from the date indicated.
- (8) Retractable on July 22, 2006 and 2016.
- (9) The coupon will increase to 6.05% from December 4, 2002 if option is exercised by Québec by giving notice on November 19, 2002, and maturity date will be postponed to December 4, 2008.
- (10) The coupon will increase to 7.50% from April 1, 2007 if option is exercised by Québec by giving notice between March 9 and 16, 2002, and maturity date will be postponed to April 1, 2026.

TREASURY BILLS

Distribution:	Offered by electronic tender each wednesday for friday settlement. For more details on tenders and outstanding issues, please visit our site at www.finances.gouv.qc.ca .
Authorized amount:	Up to \$2 600 000 000 for 91 days issues, \$600 000 000 for 182 days issues, \$600 0000 000 for 365 days issues and \$250 000 000 for private issues.
Denominations:	Issued in bearer form only, in denominations of \$1 000 and multiples thereof.
Issue Price:	The bills are issued at discount and do not otherwise bear interest.
Maturities:	91, 182 or 364 days from issue date.
Paying agent:	National Bank of Canada

Maturity Date	Issue Date	Average Price at Tender	Average Yield %	Outstanding (000)
2002-07-05	2001-07-06	95,553	4,667	50 000
2002-07-05	2002-04-05	99,441	2,255	150 000
2002-07-12	2002-04-12	99,414	2,362	150 000
2002-07-19	2002-04-19	99,412	2,372	150 000
2002-07-26	2002-01-25	98,972	2,083	75 000
2002-07-26	2002-04-26	99,402	2,414	150 000
2002-08-02	2002-05-03	99,402	2,413	150 000
2002-08-09	2001-08-10	95,974	4,206	50 000
2002-08-09	2002-05-10	99,389	2,468	150 000
2002-08-16	2002-05-17	99,356	2,599	150 000
2002-08-23	2002-02-22	98,915	2,201	75 000
2002-08-23	2002-05-24	99,350	2,624	150 000
2002-08-30	2002-05-31	99,344	2,650	150 000
2002-09-06	2001-09-07	96,293	3,860	50 000
2002-09-06	2002-06-07	99,330	2,705	150 000
2002-09-13	2002-06-14	99,324	2,730	150 000
2002-09-20	2002-06-21	99,319	2,749	150 000
2002-09-27	2002-03-28	98,648	2,734	75 000
2002-09-27	2002-06-28	99,319	2,749	150 000
2002-10-11	2001-10-12	97,128	2,965	50 000
2002-10-25	2002-04-26	98,644	2,757	75 000
2002-11-08	2001-11-09	97,901	2,150	50 000
2002-11-22	2002-05-24	98,559	2,931	75 000
2002-12-06	2001-12-07	97,516	2,554	50 000
2002-12-27	2002-06-28	98,551	2,949	75 000
2003-01-10	2002-01-11	97,793	2,264	50 000
2003-02-07	2002-02-08	97,644	2,423	50 000
2003-03-07	2002-03-08	97,340	2,740	50 000
2003-04-11	2002-04-12	96,663	3,462	50 000
2003-05-09	2002-05-10	96,852	3,260	50 000
2003-06-06	2002-06-07	96,614	3,515	50 000
				3 000 000

DISCOUNT BONDS

Distribution:	Offered on a continuous basis by certain distribution agents in Canadian dollars on the Canadian market. The bonds are not callable.
Authorized amount:	Up to \$500 000 000 in legal money of Canada, calculated from the initial offering prices of all bonds outstanding at any time.
Denominations:	Book-based system only. Multiples of \$1 000, not less than \$ 1 000 000.
Issue Price:	The bonds are issued at discount and do not otherwise bear interest.
Maturities:	Not later than 30 years after issue date.
Sinking Fund:	Each year on the anniversary date, a sum at least equal to the cashed amount of the bonds multiplied by the yearly equivalent of the internal rate of return determined on a semi-annual compounding basis for the actual number of days elapsed, will be deposit in a sinking fund. The accumulated value of those contributions, together with income earned, is \$ 15 126 000 as at June 30, 2002.
Registrar and paying agent:	Québec

Maturity Date	Issue Date	Issue Price	Yield %	ISIN Number	Outstanding (000) CAD
2004-09-30	1994-08-03	35.669	10.41	CA74814YAB26	10 000
2004-09-30	1994-10-20	38.035	9.96	CA74814YAB26	10 000
2004-12-15	1994-11-24	36.662	10.23	CA74814YAE64	10 000
2005-03-31	1995-02-13	37.349	9.966	CA74814YAG13	3 000
2005-03-31	1995-02-28	37.887	9.859	CA74814YAG13	5 000
2005-03-31	1995-03-21	39.470	9.489	CA74814YAG13	5 000
					43 000

MEDIUM-TERM NOTES **ON THE CANADIAN MARKET**

Distribution:	Offered by certain distribution agents in American Dollars or Canadian dollars as part of an ongoing offer in Canada.
Authorized amount:	Up to \$4 000 000 000 in legal money of Canada, calculated from the initial offering prices of all notes outstanding at any time, or the equivalent thereof in American Dollars.
Denominations:	Book-based system only. Multiples of \$1 000 but not less than \$1 000 000.
Issue Price:	Notes are issued at discount, at 100% of their face value or at a premium.
Interest:	Payable semi-annually, unless otherwise indicated.
Maturities:	Any maturity of one year or longer.
Registrar and paying agent:	Québec

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2002-12-04	1998-11-04	100.000	(1) (2)	fltg CA74814ZBZ5	25 000	CA \$
2003-01-21	2000-01-25	100.263		6.75 CA74814ZCF86	50 000	
2003-05-01	2000-05-26	99.989	(3)	6.75 CA74814ZCK7	20 000	
2003-05-16	2000-05-18	100.000	(4) (5)	fltg CA74814ZCG69	25 000	
2003-07-15	1998-06-10	101.350		5.60 CA74814ZBT99	150 000	
2003-12-01	1998-10-06	100.920		5.50 CA74814ZBY84	25 000	
2004-04-01	1998-02-20	101.207		5.75 CA74814ZBS17	28 000	
2004-10-01	1998-06-17	101.762		5.65 CA74814ZBV46	70 000	
2004-11-29	1999-08-11	72.876		Zero CA74814ZCE1	5 000	
2005-02-15	1995-02-15	67.600	(6)	9.95 CA74814ZAF05	15 000	
2005-06-30	1995-01-20	112.115		12.25 CA74814ZAG87	10 000	
2005-06-30	1995-02-07	113.647		12.25 CA74814ZAG87	20 000	
2005-06-30	1995-02-15	115.791		12.25 CA74814ZAG87	20 000	
2005-06-30	1995-03-03	117.027		12.25 CA74814ZAG87	20 000	
2005-06-30	1995-03-07	119.434		12.25 CA74814ZAG87	15 000	
2005-06-30	1995-03-14	117.024		12.25 CA74814ZAG87	10 000	
2005-06-30	1995-03-31	118.922		12.25 CA74814ZAG87	20 000	
2005-06-30	1995-04-11	119.764		12.25 CA74814ZAG87	20 000	
2005-06-30	1995-04-18	120.254		12.25 CA74814ZAG87	33 250	
2005-06-30	2000-02-07	123.978		12.25 CA74814ZAG80	25 000	
2005-06-30	2000-02-15	123.876		12.25 CA74814ZAG80	17 000	
2005-11-29	1995-11-29	99.562	(7)	7.875 CA74814ZAZ68	5 000	
2005-12-01	2000-08-29	100.777	(3)	6.50 CA74814ZCL54	25 000	
2006-02-16	1996-02-16	98.144		8.00 CA74814ZBC64	25 000	
2006-02-16	1996-02-29	96.734		8.00 CA74814ZBC64	10 000	
2006-02-16	1996-02-29	95.783		8.00 CA74814ZBC64	7 829	
2006-04-01	2000-09-07	101.357		6.46 CA74814ZCM38	120 000	
2006-04-01	2000-09-21	101.152		6.46 CA74814ZCM38	15 000	
2006-06-01	2002-06-17	100.00	(4)	fltg CA74814ZCT8	605 000	
2006-06-01	2002-06-19	100.00	(4)	fltg CA74814ZCT8	75 000	
2006-08-14	1996-08-14	98.449	(7)	7.30 CA74814ZBE21	4 000	
2006-08-14	1996-08-14	98.361	(7)	CA74814ZBE21	3 000	

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2007-02-01	2001-11-01	100.00	(4) (5)	fltg CA74814ZCP6	25 000	CA \$
2007-02-01	2001-11-01	100.00	(4) (7)	fltg CA74814ZCQ4	50 000	
2007-02-01	2001-11-01	100.00	(4) (7)	fltg CA74814ZCR2	25 000	
2007-02-01	2001-11-01	100.00	(4) (5)	fltg CA74814ZCS0	5 000	
2007-02-05	1997-02-05	98.622	(7)	6.70 CA74814ZBJ18	3 000	
2007-02-05	1997-02-05	98.152	(7)	6.70 CA74814ZBJ18	11 000	
2007-04-01	2002-06-25	101,964	(1)	4,00 CA74814ZCU5	170 000	
2007-06-09	1997-06-09	98.337	(7)	6.50 CA74814ZBM47	10 000	
2007-06-09	1997-06-09	98.113	(7)	6.50 CA74814ZBM47	1 000	
2007-06-28	2001-02-20	121.193	(3)	10.00 CA74814ZCN1	40 000	
2007-06-30	1997-06-10	100.794	(5)	6.90 CA74814ZBN20	152 020	
2008-04-01	1998-02-13	99.637		5.85 CA74814ZBQ50	25 000	
2008-04-01	1998-02-16	100.166		5.85 CA74814ZBQ50	25 000	
2008-04-01	1998-02-17	99.372		5.75 CA74814ZBR34	35 000	
2008-04-01	1998-03-03	98.599		5.75 CA74814ZBR34	50 000	
2008-12-15	1997-03-10	100.000		6.98 CA74814ZBK80	5 000	
2009-04-01	1995-02-24	130.875		14.00 CA74814ZAM55	20 000	
2009-04-01	1998-06-12	99.174		5.55 CA74814ZBU62	50 000	
2009-04-01	1998-06-18	99.075		5.45 CA74814ZBX02	65 000	
2009-04-01	1998-06-19	99.722		5.55 CA74814ZBW29	76 000	
2010-06-01	2000-06-01	99.441		6.75 CA74814ZCH4	25 000	
2013-10-01	1996-08-28	114.984	(8)	10.00 CA74814ZBF95	25 000	
2013-12-28	1996-09-11	112.742	(8)	10.00 CA74814ZBG78	32 000	
2014-07-16	1995-09-05	99.756		9.00 CA74814ZAY93	10 000	
2015-06-30	1995-04-03	101.391		9.65 CA74814ZAP86	4 664	
2016-06-30	1995-04-03	101.414		9.65 CA74814ZAQ69	7 739	
2017-06-30	1995-04-03	101.434		9.65 CA74814ZAR43	7 744	
2023-03-30	1995-08-09	99.484		9.50 CA74814ZAX11	28 500	
2023-03-30	1995-08-11	99.436		9.50 CA74814ZAX11	25 000	
2023-03-30	1995-08-29	99.974		9.50 CA74814ZAX11	20 000	
2023-03-30	1995-09-06	103.334		9.50 CA74814ZAX11	20 000	
2023-03-30	1995-09-22	104.501		9.50 CA74814ZAX11	101 000	
2026-04-01	1996-12-27	109.944	(9)	8.50 CA74814ZBH51	100 000	
2026-04-01	1999-01-12	133.783		8.50 CA74814ZCA99	90 000	
2028-04-01	1999-02-19	100.600		6.10 CA74814ZCD3	5 000	
2035-04-01	1995-01-31	28.560	(6)	10.452 CA74814ZAH60	150 000	
2035-04-01	1995-04-11	13.489	(6)	9.139 CA74814ZAS26	150 000	
2035-04-01	1995-04-13	13.772	(6)	9.141 CA74814ZAT09	100 000	
2035-04-01	1997-12-15	97.955		6.50 CA74814ZBP7	100 000	
2035-04-01	1997-12-22	98.398		6.50 CA74814ZBP7	100 000	
2035-04-01	1997-12-23	98.716		6.50 CA74814ZBP7	100 000	
2035-04-01	1999-02-02	12.112		Zero CA74814ZCB72	250 000	
2035-04-01	1999-02-03	12.407		Zero CA74814ZCB72	56 000	
2035-04-01	1999-02-05	12.025		Zero CA74814ZCB72	150 000	
2039-10-01	1999-02-05	9.595		Zero CA74814ZCC5	525 000	
2040-04-01	2000-05-25	100.505	(6)	6.482 CA74814ZCJ09	45 000	
2040-04-01	2000-05-26	100.997	(6)	6.468 CA74814ZCJ09	57 000	

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency	
2040-04-01	2000-05-29	100.103	(6)	6.496	CA74814ZCJ09	25 000	
2040-04-01	2000-08-01	111.138	(6)	6.217	CA74814ZCJ09	20 000	
2040-04-01	2000-08-02	112.656	(6)	6.177	CA74814ZCJ09	10 000	
2040-04-01	2000-08-04	111.232	(6)	6.216	CA74814ZCJ09	30 000	
2040-04-01	2000-08-09	112.523	(6)	6.184	CA74814ZCJ09	10 000	
2040-04-01	2000-09-01	110.749	(6)	6.243	CA74814ZCJ09	10 000	
2040-04-01	2000-09-18	109.996	(6)	6.272	CA74814ZCJ09	15 000	
2040-04-01	2000-09-29	104.202	(6)	6.44	CA74814ZCJ09	7 000	
2040-04-01	2000-10-02	104.604	(6)	6.43	CA74814ZCJ09	5 000	
2040-04-01	2000-10-03	104.971	(6)	6.42	CA74814ZCJ09	20 000	
2040-04-01	2000-10-20	107.438	(6)	6.359	CA74814ZCJ09	5 000	
2040-04-01	2000-11-14	103.141	(6)	6.495	CA74814ZCJ09	5 000	
2040-04-01	2000-12-01	109.734	(6)	6.317	CA74814ZCJ09	30 000	
2040-04-01	2000-12-08	108.671	(6)	6.35	CA74814ZCJ09	10 000	
2040-04-01	2001-01-09	105.580	(6)	6.454	CA74814ZCJ09	5 000	
2040-04-01	2001-01-09	105.162	(6)	6.474	CA74814ZCJ09	30 000	
2040-04-01	2001-01-10	105.633	(6)	6.453	CA74814ZCJ09	8 000	
2040-04-01	2001-01-10	103.767	(6)	6.507	CA74814ZCJ09	5 000	
2040-04-01	2001-01-10	103.835	(6)	6.505	CA74814ZCJ09	5 000	
2040-04-01	2001-01-15	102.768	(6)	6.539	CA74814ZCJ09	10 000	
2040-04-01	2001-01-15	102.666	(6)	6.542	CA74814ZCJ09	10 000	
2040-04-01	2001-01-16	102.752	(6)	6.54	CA74814ZCJ09	15 000	
2040-04-01	2001-01-16	102.583	(6)	6.545	CA74814ZCJ09	20 000	
2040-04-01	2001-02-06	103.406	(6)	6.532	CA74814ZCJ09	5 000	
2040-04-01	2001-02-20	102.746	(6)	6.559	CA74814ZCJ09	10 000	
2040-04-01	2001-02-21	102.663	(6)	6.562	CA74814ZCJ09	10 000	
2040-04-01	2001-04-11	100.650	(6)	6.649	CA74814ZCJ09	5 000	
2040-04-01	2001-04-27	99.335	(6)	6.698	CA74814ZCJ09	5 000	
2040-04-01	2001-04-27	99.238	(6)	6.701	CA74814ZCJ09	6 000	
2040-04-01	2001-05-04	94.462	(6)	6.856	CA74814ZCJ09	10 000	
						5 006 746	CA \$
2007-10-15	1994-01-13	100.000		6.65	CA74814ZAA12	5 000	
2007-10-15	1994-07-20	99.892		8.35	CA74814ZAC77	4 000	
2007-10-15	1994-11-15	96.652		8.35	CA74814ZAD56	4 500	
						13 500	US \$

-
- (1) Extendible option is linked to this issue. See page 23 for details.
 - (2) Interest rate based on DS Barra bond index.
 - (3) Interest is payable annually.
 - (4) Interest is based on CDOR.
 - (5) Interest is payable quarterly.
 - (6) Represents the effective yield rate on the loan. Terms of the notes include irregular blended payments of interest and principal.
 - (7) Interest is payable monthly.
 - (8) Callable option is linked to this issue. See page 21 for this details.

- (9) As of April 1, 1997, Québec shall make an annual payment onto a sinking fund equal to at least 1 % of the aggregate face value of the notes. The accumulated value of those contributions, together with earned income, is \$ 8 328 000 as at June 30, 2002.

MEDIUM-TERM NOTES
ON THE AMERICAN MARKET

Distribution:	Offered by certain distribution agents in various currencies as part of an ongoing offer in United States.
Authorized amount:	Up to \$3 000 000 000 in legal money of the United States, calculated from the initial offering prices of all notes outstanding at any time, or the equivalent thereof in other currencies.
Denominations:	The notes are available either for the book-based system or as registered bonds without coupon. American Dollar: Multiples of US \$ 1 000 but not less than US \$ 100 000. Other currencies: Multiples of 10 000 units of the specified currency, but not less than the equivalent of US \$ 100 000 (rounded down to a whole multiple of 10 000 units of such currency).
Issue Price:	Notes are issued at discount, at their face value or at a premium.
Interest:	Payable semi-annually, unless otherwise indicated.
Maturities:	Notes mature nine months or more from issue date.
Fiscal agent:	Citibank N.A., New York

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2002-09-01	1991-03-20	100.000	8.93	US74815HAP73	2 000	
2026-01-30	1996-01-30	99.974 (1)	6.35	US74815HBZ47	150 000	
2026-02-27	1996-02-29	100.000 (1)	7.14	US74815HCB69	99 770	
2026-03-02	1996-02-29	100.000	7.485	US74815HCA86	150 000	
2026-03-06	1996-03-06	100.000 (1)	6.29	US74815HCC43	100 000	
2026-03-10	1996-03-08	100.000 (1)	6.185	US74815HCD26	50 000	
2026-04-09	1996-04-09	100.000 (1)	6.62	US74815HCE09	100 000	
2026-04-15	1996-04-11	100.000 (1)	6.89	US74815HCF73	50 000	
2026-04-15	1996-04-11	100.000 (1)	6.86	US74815HCG56	50 000	
2026-07-22	1996-07-22	100.000 (1)	7.295	US74815HCJ95	100 000	
2036-07-22	1996-07-22	100.000 (1)	7.22	US74815HCH30	160 000	
					1 011 770	US \$
2017-10-30	1996-10-30	99.700	3.97	US74815HCK68	1 700 000	
2018-10-30	1996-10-30	99.700	3.97	US74815HCL42	1 700 000	
					3 400 000	¥

(1) Retractable option is linked to the issue. See related section on page 23.

MEDIUM-TERM NOTES ON THE EUROPEAN MARKET

Distribution:	Offered by certain distribution agents in various currencies as part of an ongoing offer in Europe.
Authorised amount:	Up to US\$10 000 000 000 representing the aggregate nominal amount of all notes outstanding at any time, or the equivalent thereof in other currencies.
Identification of denominations:	The notes are available as a permanent global note or bearer note (with coupon, if applicable). Such denominations as may be agreed between Québec and the purchaser (save that the minimum denomination of each note denominated in JPY will be ¥ 1 000 000).
Issue price:	Notes may be issued at discount, at their face value or at a premium.
Interest:	Payable annually, unless otherwise indicated.
Maturities:	Any maturity of 1 month or longer (except in the case of notes denominated in JPY which will have minimum maturity of 1 year)
Fiscal agent:	Citibank N.A., London

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2002-07-15	1997-01-15	100.000	(1)	fltg XS0072688152	50 000	
2002-08-05	1997-02-05	99.830	(1)	fltg XS0073590472	50 000	
2002-08-21	1997-08-21	100.000	(1)	fltg XS0079532247	25 000	
2003-04-01	1993-04-01	100.000	(2)	fltg XS0042994771	100 000	
2003-04-01	1993-04-16	100.000	(2)	fltg XS0042994771	50 000	
2004-03-10	1994-03-10	100.000	(1)	fltg XS0049447047	17 220	
2004-03-11	1994-03-11	100.000	(1)	fltg XS0049466856	17 180	
2004-06-11	1997-06-11	99.941	(1)	fltg XS0077294642	200 000	
2004-07-02	1997-07-02	99.370	(1)	fltg XS0078001772	100 000	
2007-02-14	2000-02-14	100.000	(3)	fltg XS010793424	20 000	
2008-02-25	1998-02-25	100.000		6.18 XS0084745248	25 000	
2018-08-07	1998-08-07	100.000	(4)	5.88 XS0089070485	250 000	
					904 400	US \$
2002-08-25	1992-08-25	99.930		8.10 XS0039494355	20 000	
2002-08-25	1992-09-03	99.680		8.10 XS0039494355	10 000	
2009-02-04	2002-02-04	100,00		fltg XS0142660629	110 000	
					140 000	CA \$
2002-07-05	1995-07-05	99.300		3.00 XS0058445684	1 100 000	¥
2002-07-10	1995-07-10	99.950		3.00 XS0058498378	1 000 000	
2002-07-11	1995-07-11	100.000	(5)	3.25 XS0058517003	1 500 000	
2003-01-22	1997-01-22	101.410		2.25 XS0072904039	2 000 000	
2003-07-07	1995-07-05	99.644	(6)	2.00 XS0058642918	2 500 000	
2004-11-08	1994-11-08	100.000		5.00 XS0053938501	1 000 000	
2004-11-10	1994-11-10	99.650		5.00 XS0053924899	1 000 000	
2004-11-17	1994-11-17	100.000		5.00 XS0053819248	1 000 000	

Maturity Date	Issue Date	Issue Price		Coupon %	ISIN Number	Outstanding (000)	Currency
2004-12-21	1994-12-29	98.000	(7)	6.00	XS0055038680	2 400 000	¥
2005-01-31	1995-01-31	100.000		5.05	XS0055535123	10 000 000	
2005-02-07	1995-02-07	100.000	(1)	fltg	XS0055778020	1 000 000	
2005-02-21	1995-02-21	100.000		5.00	XS0055598980	1 100 000	
2005-03-28	1995-03-01	100.000	(8)	2.50	XS0056234643	1 000 000	
2005-04-20	1995-04-20	100.000	(9)	2.50	XS0056985616	1 000 000	
2006-07-17	1996-07-17	99.325	(7)	4.45	XS0067851237	1 100 000	
2006-09-19	1996-09-19	99.250	(10)	4.15	XS0069369113	500 000	
2006-09-26	1996-09-26	100.000		3.30	XS0069585676	5 000 000	
2006-11-27	1996-11-27	99.700	(11)	3.55	XS0071274996	1 000 000	
2007-11-27	1997-11-27	100.900	(11)	2.80	XS0082133561	1 000 000	
2007-12-10	1997-12-10	100.000	(11)	2.72	XS0082326793	500 000	
2007-12-10	1997-12-10	99.900	(12)	fltg	XS0082400358	1 000 000	
2007-12-10	1997-12-10	100.000	(12)	fltg	XS0082875542	1 000 000	
2008-03-25	1998-02-12	97.600	(11)	2.62	XS0084194181	1 200 000	
2009-07-28	1994-07-28	99.119		5.00	XS0052005807	3 000 000	
2009-11-01	1994-11-01	96.500		4.91	XS0053818869	3 000 000	
2010-07-27	1995-07-27	100.000	(13)	3.60	XS0058830240	2 000 000	
2011-02-15	1996-02-15	99.750		3.95	XS0063445000	1 000 000	
2011-02-28	1996-02-28	99.560		4.00	XS0064288862	1 000 000	
2011-06-06	1996-06-06	100.000		4.06	XS0066914044	5 000 000	
2011-06-20	1996-06-20	99.500		4.00	XS0067164235	2 000 000	
2011-09-26	1996-09-26	100.000		3.875	XS0069518131	10 000 000	
2011-09-26	1996-09-26	100.000		3.85	XS0069585163	10 000 000	
2011-09-26	1996-09-26	100.000	(14)	6.419	XS0069576253	500 000	
2011-10-17	1996-10-17	99.900		3.67	XS0070388524	500 000	
2011-10-21	1996-10-21	99.750		3.66	XS0070488662	1 000 000	
2011-10-24	1996-10-24	99.388		3.645	XS0070488407	2 000 000	
2011-10-24	1996-10-24	99.800		3.70	XS0070579890	500 000	
2011-10-28	1996-10-28	99.000	(7)	5.00	XS0070404073	10 000 000	
2011-10-28	1996-10-28	99.200		3.65	XS0070690143	5 000 000	
2011-12-19	1996-12-19	99.400		3.31	XS0071934839	7 700 000	
2012-03-20	1997-02-20	100.000		3.44	XS0073282906	30 000 000	
2012-09-25	1997-09-25	99.950		3.00	XS0080441396	11 000 000	
2012-09-29	1997-09-29	100.000		3.00	XS0082098143	10 000 000	
2014-07-07	1994-07-07	99.900		5.50	XS0051759412	30 000 000	
2015-01-12	1995-01-12	100.000	(15)	fltg	XS0054951727	10 000 000	
2015-02-02	1995-02-02	100.000		5.60	XS0055430374	6 000 000	
2016-02-15	1996-02-15	99.625		4.23	XS0063440035	1 000 000	
2016-06-27	1996-07-10	100.000		4.305	XS0067851310	8 000 000	
2016-07-11	1996-07-11	101.480		4.50	XS0067208974	5 000 000	
2016-09-26	1996-09-26	100.000		4.125	XS0069585320	5 000 000	
2016-10-24	1996-10-24	99.500		4.00	XS0070580047	500 000	
2016-10-28	1996-10-28	99.560		4.00	XS0070775647	5 000 000	
2016-11-07	1996-11-07	99.780	(16)	3.95	XS0070684252	9 600 000	
2016-11-14	1996-11-14	98.440		3.80	XS0070920243	20 000 000	
2016-11-21	1996-11-21	100.000		4.00	XS0071482599	1 000 000	

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2016-11-29	1996-11-29	100.000	3.75	XS0071205248	1 000 000	
2016-12-16	1996-11-22	100.000	3.96	XS0071476864	1 000 000	
2016-12-19	1996-12-19	100.000 (7)	4.90	XS0071771512	2 000 000	
2016-12-19	1996-12-18	100.000	3.82	XS0071823925	5 000 000	
2016-12-19	1996-12-18	100.000	3.76	XS0071934755	3 000 000	
2016-12-19	1996-12-19	100.000	3.80	XS0072031106	5 000 000	
2016-12-19	1996-12-24	99.710	3.80	XS0072105157	5 000 000	
2017-01-09	1997-01-09	99.700 (11)	4.70	XS0072223604	3 000 000	
2017-01-23	1997-01-23	97.600	3.71	XS0073055328	5 000 000	
2017-02-28	1997-02-28	100.000	3.74	XS0074014779	4 000 000	
2017-07-24	1997-07-24	99.292	3.50	XS0078001772	5 000 000	
2017-07-28	1997-07-28	99.540	3.50	XS0078671236	3 000 000	
2017-07-30	1997-07-30	98.830	3.45	XS0078670857	1 000 000	
2017-08-11	1997-07-24	100.000	3.526	XS0078704003	1 300 000	
2017-10-25	1996-10-25	100.000	4.02	XS0070689996	6 000 000	
2017-10-31	1997-10-30	100.000	3.01	XS0081272048	5 000 000	
2023-12-13	1993-12-13	100.000 (15)	5.00	XS0047845960	20 000 000	
					331 500 000	¥
2002-09-25	1997-09-25	99.911 (1) (17)	fltg	XS0080554081	51 129	
2003-04-08	1993-04-08	98.500 (17) (18)	fltg	XS0042981794	51 129	
2003-04-08	1994-04-08	97.100 (17) (19)	fltg	XS0042981794	6 647	
2003-12-01	2000-12-28	100.073	4.75	XS0122566556	12 000	
2007-07-23	1997-07-23	99.510 (17)	fltg	XS0078612651	25 565	
2007-09-20	1996-09-20	100.805 (20)	6.875	XS0069512522	304 898	
2007-10-23	1997-10-23	100.000 (20) (21)	5.70	FR0000490260	45 735	
2007-12-18	1997-12-18	100.000 (17) (22)	fltg	XS0082839233	8 436	
2007-12-31	1997-12-31	100.00 (20) (23)	fltg	XS0082822692	76 225	
2008-03-03	1998-03-03	99.730 (1) (17)	fltg	XS0084606804	102 258	
2010-02-05	1998-02-05	100.565 (20)	5.50	XS0083986660	304 898	
2017-01-22	1996-11-29	99.070 (17)	7.08	XS0071659949	51 129	
2019-01-11	1999-01-11	99.500 (24)	4.00	XS0092871242	22 000	
					1 062 049	€

- 1) Interest is based on LIBOR.
- 2) Interest is based on LIBOR, subject to a minimum rate of 5.25% and a maximum rate of 8.00%.
- 3) Interest is based on LIBOR and payable quarterly.
- 4) Retractable option is linked to this issue. See page 23 for details.
- 5) Interest is payable in yen during the five first years and in Australian dollars thereafter.

- 6) Interest is payable annually at a fixed rate of 5.25% during the first and second year and at a fixed rate of 2.00% thereafter.
- 7) Interest is payable annually in Australian dollars.
- 8) Interest is payable annually at a fixed rate of 19.50% during the first year and at a fixed rate of 2.50% thereafter.
- 9) Interest is payable annually at a fixed rate of 14.25% during the first year and at a fixed rate of 2.50% thereafter.
- 10) Interest is payable in New Zealand dollars.
- 11) Interest is payable in US dollars.
- 12) Interest is payable annually at a fixed rate of 2.00%, during the first and second year; floating based on 10-year (JPY (CMS) - (0.49 * LJPY 6 M)) payable semi-annually thereafter.
- 13) Interest is payable in yen during the five first years and in Euro thereafter.
- 14) Interest payment is fixed at 12.70% indexed to the JPY/AUD exchange rate, less 6.20%.
- 15) Callable option is linked to this issue. See page 21 for details.
- 16) Québec redeemed ¥ 5.4 billion on issue date of the original issue of ¥ 15.0 billion.
- 17) The notes were issued in Deutsche mark.
- 18) Interest is paid as follows: fixed, payable annually at 9.00% during the first year and at 8.25% during the second year; based on LIBOR and payable semi-annually thereafter.
- 19) Interest is paid as follows: fixed, payable annually at 8.25% during the first year; based on LIBOR and payable semi-annually thereafter.
- 20) The notes were issued in French franc.
- 21) Interest is paid as follows: fixed, payable annually at 5.70% during the first four years; floating, based on $((1 + \text{TEC } 10 - 1.12\%)^{0.25} - 1)$ payable quarterly thereafter.
- 22) Interest is paid as follows: fixed, payable annually at 7.00% during years one, three, five, seven and nine; floating based on $(15\% - (2 * \text{LEUR } 12 \text{ M}))$ payable annually for years two, four, six, eight and ten.
- 23) Interest is paid as follows: fixed, payable annually at 6.00% during the first and second year; floating based on $((1 + \text{TEC } 10 - 0.73\%)^{0.25} - 1)$ payable quarterly thereafter.
- 24) **Interest is payable annually at a fixed rate of 4% for the years 1999 to 2003, at 5% for the years 2004 to 2008, at 6% for the years 2009 to 2013 and at 7.10% thereafter until maturity.**

**MEDIUM-TERM NOTES
ON THE AUSTRALIAN MARKET**

Distribution:	Offered by certain distribution agents in various currencies as part of an ongoing offer in Australia.
Authorised amount:	The face value of notes outstanding at any time shall not exceed \$1 000 000 000 in legal currency of Australia or the equivalent in other currencies.
Identification of denominations:	Available under the book-based system only.
	Australian dollar: Multiples of A\$1 000.
	Other currencies: Multiples of 1 000 units of the specified currency, not less than the equivalent of A \$ 1 000.
Issue price:	The medium-term notes are sold at a discount, at face value, or at a premium.
Interest:	Payable semi-annually, unless otherwise indicated.
Maturities:	Minimum term of 365 days.
Fiscal agent:	Computershare, Sydney

Maturity Date	Issue Date	Issue Price	Coupon %	ISIN Number	Outstanding (000)	Currency
2006-02-15	2001-03-07	99.656	5.75	AU0000QBCHA6	280 000	
2006-02-15	2001-03-07	100.00 (1)	var.	AU0000QBCHB4	120 000	
					400 000	A \$

(1) Interest is based on BBSW (90 days) + 0.35 % and payable quarterly.

OTHER BONDS AND LOANS

NA

JULY 15, 2002

7.50% BONDS

Currency:	American Dollar
Market:	American
Amount outstanding,	
Date and issue price:	US \$ 750 000 000 1992-07-16 99.765 (7.53% s.a.)
Interest payable:	January 15 and July 15
Denominations	
Fully registered:	US \$1 000 and whole multiples thereof
Fiscal agent:	Citibank N.A., New York
ISIN number:	US748148NS83

OK

AUGUST 6, 2002

5.50% BONDS

Currency:	Euro
Market:	Spanish
Amount outstanding,	
Date and issue price:	€60 101 210 1997-08-06 100.84 (5.685% an)
	(The bonds were issued in Peseta)
Interest payable:	August 6
Book-based:	€601 and whole multiples thereof
Listed:	Renta Fija Stock Exchange
Fiscal agent:	Banco Central Hispanoamericano s.a., Madrid
ISIN number:	ES0271991004

NC

OCTOBER 2, 2002

9.50% BONDS

Currency:	Australian Dollar
Market:	European
Amount outstanding,	
Date and issue price:	A \$ 235 000 000 1992-10-02 100.93 (9.35% an)
Interest payable:	October 2
Denominations	
Bearer:	A \$5 000, A \$100 000 and A \$1 000 000
Listed:	Luxembourg Stock Exchange
Fiscal agent:	Société Générale Bank & Trust, Luxembourg
ISIN number:	XS0039788855

ND**DECEMBER 18, 2002**
7.75% BONDS

Currency:	Euro			
Market:	European			
Amount outstanding,				
Date and issue price:	€158 823 076	1992-12-18	100.30	(7.70% an)
	(The bonds were issued in Netherlands guilders)			
Interest payable:	December 18			
Denominations				
Bearer:	€2 269, €4 538, €45 378 and €453 780			
Listed:	Amsterdam Stock Exchange			
Fiscal agent:	ABN AMRO Bank N.V., Amsterdam			
ISIN number:	XS0040831645			

HO**DECEMBER 22, 2002**
13.25% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 40 000 000	1982-12-22	99.30	(13.35% s.a.)
Interest payable:	June 22 and December 22			
ISIN number:	CA748148JJ33			

ZL**FEBRUARY 26, 2003**
FLOATING LOAN*Non-marketable*

Currency:	Yen			
Amount outstanding,				
Date and issue price:	¥ 5 000 000 000	1993-02-26	100.00	
Interest rate:	LIBOR 6 months plus 0.81% for the first four interest periods and LIBOR 6 months thereafter.			
Interest payable:	August 26 and February 26			
Fiscal agent:	The Bank of Tokyo-Mitsubishi Ltd., Tokyo			

HV IK IM IN**APRIL 7, 2003
13.00% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 50 841 000		1983-04-07	99.500 (13.09% s.a.)
	89 085 000		1984-02-27	97.625 (13.35% s.a.)
	71 720 000	CD	1984-03-21	97.960 (13.29% s.a.)
	<u>50 000 000</u>		1984-04-07	100.878 (12.88% s.a.)
	\$261 646 000			
Interest payable:	April 7 and October 7			
Sinking fund:	Québec will set aside, not later than April 7, in each of the years 1984 to 2002 inclusive, a sum equal to at least 2% of the aggregate principal amount of the bonds then outstanding. The accumulated value of those contributions, together with earned income, is \$217 296 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.			
ISIN number:	CA748148JL88			

MM**APRIL 15, 2003
8.80% BONDS**

Currency:	American Dollar			
Market:	American			
Amount outstanding,				
Date and issue price:	US \$ 500 000 000		1991-04-23	99.689 (8.84% s.a.)
Interest payable:	April 15 and October 15			
Book-based:	US \$1 000 and whole multiples thereof			
Fiscal agent:	Citibank N.A., New York			
ISIN number:	US748148KP71			

NE**MAY 1st, 2003
9.00% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 225 000 000	CD	1992-12-17	99.490 (9.08% s.a.)
	300 000 000	CD	1993-02-19	100.000
	<u>200 000 000</u>	CD	1994-07-20	93.963 (10.05% s.a.)
	\$ 725 000 000			
Interest payable:	May 1 st and November 1 st			
ISIN number:	CA748148NY53			

ZM**AUGUST 21, 2003***Non-marketable***5.13% LOAN**

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 8 500 000 000 1993-08-20 100.00
Interest payable: August 20
Fiscal agent: The Bank of Tokyo-Mitsubishi Ltd., Tokyo

ZN**SEPTEMBER 30, 2003***Non-marketable***4.80% LOAN**

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 10 000 000 000 1993-09-30 100.00
Interest payable: September 30
Fiscal agent: The Bank of Tokyo-Mitsubishi Ltd., Tokyo

NL**NOVEMBER 3, 2003****6.375% BONDS**

Currency: Euro
Market: European
Amount outstanding,
Date and issue price: €255 645 941 1993-11-03 102.00 (6.10% an)
 (The bonds were issued in Deutsche mark)
Interest payable: November 3
Denominations
 Bearer: €511, €5 113 and €1 129
Tax provisions: All payments by Québec shall be net of any present or future taxes or charges. In the event that Québec must pay any additional amount through the imposition of a withholding at source, it may, upon giving at least three months prior notice, redeem all the bonds then outstanding at a price ranging between 102.25% and 100% of their face value.
Listed: Frankfurt Stock Exchange
Fiscal agent: West Deutsche Landesbank Girozentrale, Dusseldorf
ISIN number: DE0004119904

NK

DECEMBER 1st, 2003
7.50 % BONDS

Currency:	Canadian Dollar
Market:	Global
Amount outstanding,	
Date and issue price:	\$ 1 000 000 000 1993-09-08 98.813 (7.670% s.a.)
	100 000 000 CD 1993-09-08 98.813 (7.670% s.a.)
	125 000 000 CD 1994-03-24 97.126 (7.930% s.a.)
	200 000 000 CD 1996-01-15 97.571 (7.918% s.a.)
	250 000 000 CD 1996-06-28 97.416 (7.966% s.a.)
	100 000 000 CD 1997-11-28 110.428 (5.442% s.a.)
	90 000 000 CD 1998-12-29 110.584 (5.044% s.a.)
	32 600 000 CD 1999-11-10 104.286 (6.285% s.a.)
	263 000 000 CD 1999-12-10 103.849 (6.388% s.a.)
	61 000 000 CD 2000-03-10 103.415 (6.450% s.a.)
	44 700 000 CD 2000-09-13 104.091 (6.076% s.a.)
	<u>79 000 000</u> CD 2001-12-10 107.983 (3.292% s.a.)
	\$ 2 345 300 000
Interest payable:	December 1 st and June 1 st
Book-based:	\$1 000 and whole multiples thereof
Listed:	Stock Exchange of Luxembourg, Hong Kong and Singapore
Principal paying agent:	National Bank Trust inc., Montréal
Co-paying agent and	
Exchange agent:	JPMorgan Chase Bank N.A., New York
Terms and conditions	Payments of principal and interest will be made in Canadian
of payment:	dollars.
	Payments requested through DTC will be made by Québec in
	Canadian dollars but will be converted by the exchange agent to
	American Dollars, unless the bondholders choose to receive such
	payments in Canadian dollars.
Sinking fund:	On December 15, 1993, Québec allowed \$ 115 416 258 to a
	sinking fund. As at June 30, 2002, the accumulated value of this
	fund, including earned income, is \$ 239 600 000.
ISIN number:	CA748148PC16

NP**APRIL 22, 2004**
6.875% BONDS

Currency:	Euro			
Market:	European			
Amount outstanding,				
Date and issue price:	€762 245 086	1994-04-22	100.28	(6.84% an)
	(The bonds were issued in French franc.)			
Interest payable:	April 22			
Denominations				
Bearer:	€3 049			
Listed:	Luxembourg and Paris Stock Exchanges.			
Fiscal agent:	Société Générale Bank & Trust, Luxembourg			
ISIN number:	XS0050032530			

IP**MAY 31, 2004**
14.625% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 150 000 000 CD	1984-05-31	99.84	(14.65% s.a.)
Interest payable:	May 31 and November 30			
ISIN number:	CA748148ME09			

OT**JULY 7, 2004**
5.25% BONDS

Currency:	Swedish Krona			
Market:	Swedish			
Amount outstanding,				
Date and issue price:	SEK 500 000 000	1998-07-07	101.95	(4.867% an)
Interest payable:	July 7			
Denominations				
Fully registered:	SEK 10 000 and SEK 50 000 each with coupons attached			
Listed:	Luxembourg Stock Exchange			
Fiscal agent:	Banque Internationale à Luxembourg S.A., Luxembourg			
ISIN number:	XS0088020929			

NQ*Non-marketable***AUGUST 12, 2004**
10.08% LOAN

Currency:	Canadian Dollar			
Amount outstanding,				
Date and issue price:	\$ 100 000 000	1994-08-12	98.863	(10.27% an)
Interest payable:	August 12			
Fiscal agent:	Bayerische Landesbank Girozentrale, Cayman Islands Branch			

ZO*Non-marketable***AUGUST 18, 2004****FLOATING LOAN**

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 5 000 000 000 1994-08-18 100.00
Interest rate: LIBOR 6 months plus 0.15%.
Interest payable: February 18 and August 18
Fiscal agent: The Norinchukin Bank, Tokyo

ZP*Non-marketable***AUGUST 18, 2004****4.75% LOAN**

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 3 000 000 000 1994-08-18 100.00
Interest payable: February 18 and August 18
Fiscal agent: The Norinchukin Bank, Tokyo

NO**OCTOBER 1st, 2004****8.00% BONDS**

Currency: Canadian Dollar
Market: Canadian
Amount outstanding,
Date and issue price: \$ 200 000 000 CD 1994-03-31 97.495 (8.36% s.a.)
Interest payable: April 1st and October 1st
Denominations
 Fully registered: Multiples of \$1 000 but not less than \$5 000
ISIN number: CA748148PH03

NR**OCTOBER 1st, 2004****9.75% BONDS**

Currency: Canadian Dollar
Market: Canadian
Amount outstanding,
Date and issue price: \$ 400 000 000 CD 1994-12-01 99.276 (9.86% s.a.)
Interest payable: April 1st and October 1st
Denominations
 Fully registered: Multiples of \$1 000 but not less than \$5 000
ISIN number: CA748148PL15

IV IX JF**NOVEMBER 29, 2004**
12.75% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$ 95 000 000		1984-11-29	99.50	(12.82% s.a.)
	75 000 000	CD	1984-12-10	100.20	(12.72% s.a.)
	<u>100 000 000</u>	CD	1985-05-08	102.98	(12.34% s.a.)
	\$ 270 000 000				
Interest payable:	May 29 and November 29				
Sinking fund:	Québec will set aside, not later than November 29, in each of the years 1985 to 2003 inclusive, a sum equal to at least 2% of the aggregate principal amount of the bonds then outstanding. The accumulated value of those contributions, together with earned income, is \$232 888 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
ISIN number:	CA748148JV60				

OM**DECEMBER 13, 2004**
5.25% BONDS

Currency:	Euro				
Market:	European				
Amount outstanding,					
Date and issue price:	€49 578 705		1998-03-13	102.75	(4.77% an)
	(The bonds were issued in Luxembourg franc)				
Interest payable:	December 13				
Denominations					
Bearer:	€1 239 and €6 197				
Fiscal agent:	Crédit European s.a., Luxembourg				
ISIN number:	XS0084168425				

IZ**DECEMBER 28, 2004**
12.60% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$ 75 000 000	CD	1984-12-28	100.00	
Interest payable:	June 28 and December 28				
ISIN number:	CA748148LN17				

NS***JANUARY 19, 2005***
8.625% BONDS

Currency:	American Dollar
Market:	American
Amount outstanding,	
Date and issue price:	US \$ 500 000 000 1995-01-19 99.302 (8.73% s.a.)
Interest payable:	January 19 and July 19
Book-based:	US \$1 000 and whole multiples thereof
Fiscal agent:	Citibank N.A., New York
ISIN number:	US748148NZ27

NV***APRIL 1st, 2005***
9.50% BONDS

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 250 000 000 CD 1995-03-23 100.452 (9.43% s.a.)
	<u>100 000 000</u> CD 1995-08-18 102.734 (9.07% s.a.)
	\$ 350 000 000
Interest payable:	April 1 st and October 1 st
Book-based:	\$1 000 and whole multiples thereof
ISIN number:	CA748148PM97

JG***JUNE 30, 2005***
12.25% BONDS

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 100 000 000 CD 1985-05-30 100.72 (12.15% s.a.)
Interest payable:	June 30 and December 30
ISIN number:	CA748148KY80

NY **JANUARY 17, 2006**
6.50% BONDS

Currency: American Dollar
Market: American
Amount outstanding,
Date and issue price: US \$ 500 000 000 1996-01-17 99.543 (6.563% s.a.)
Interest payable: January 17 and July 17
Book-based: US \$ 1 000 and whole multiples thereof
Fiscal agent: Citibank N.A., New York
ISIN number: US748148PU12

NZ **FEBRUARY 7, 2006**
FLOATING LOAN
Non-marketable

Currency: Euro
Amount outstanding,
Date and issue price: €53 988 435 1996-02-07 100.00
 (The loan was issued in Deutsche mark)
Interest rate: LIBOR 6 months plus 0.21%
Interest payable: February 7 and August 7
Fiscal agent: Bank Deutsche Genossenschaftsbank, Dusseldorf

OB **MARCH 28, 2006**
3.425% LOAN
Non-marketable

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 3 000 000 000 1996-03-28 100.00
Interest payable: March 28
Fiscal agent: Bankers Trust International, London

OA**MARCH 30, 2006**
7.75% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$	350 000 000	1996-02-12	99.571 (7.810% s.a.)
		350 000 000	1996-03-30	97.227 (8.610% s.a.)
		250 000 000	CD 1996-04-19	97.421 (8.132% s.a.)
		100 000 000	CD 1997-12-12	111.178 (6.017% s.a.)
		100 000 000	CD 1998-06-16	113.267 (5.621% s.a.)
		200 000 000	CD 1998-06-30	112.890 (5.670% s.a.)
		190 000 000	CD 1999-03-04	111.224 (5.792% s.a.)
		88 900 000	CD 1999-06-23	110.664 (5.819% s.a.)
		50 300 000	CD 1999-07-07	110.323 (5.869% s.a.)
		18 400 000	CD 1999-08-05	108.396 (6.189% s.a.)
		85 000 000	CD 1999-10-05	108.618 (6.120% s.a.)
		188 000 000	CD 2000-08-04	106.326 (6.396% s.a.)
		19 000 000	CD 2001-10-26	112.281 (4.648% s.a.)
		<u>34 500 000</u>	CD 2001-12-06	112.388 (4.553% s.a.)
		\$ 2 024 100 000		
Interest payable:	March 30 and September 30			
Book entry:	\$ 1 000 and whole multiples thereof			
ISIN number:	CA748148PW79			

PN**APRIL 11, 2006**
5.50% BONDS

Currency:	American Dollar			
Market:	Global			
Amount outstanding,				
Date and issue price:	US \$ 1 000 000 000	2001-04-11	99.763	(5.555% s.a.)
Interest payable:	April 11 and October 11			
Book entry:	US \$ 1 000 and whole multiples thereof			
Listed:	Luxembourg Stock Exchange			
Fiscal agent:	JPMorgan Chase Bank N.A., New York			
ISIN number:	US748148AH65			

JX**MAY 1st, 2006**
9.50% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 100 000 000	CD	1986-05-01	99.118 (9.60% s.a.)
Interest payable:	May 1 st and November 1 st			
ISIN number:	CA748148MH30			

KC**JULY 7, 2006**
10.00% BONDS

Currency: Canadian Dollar
Market: Canadian
Amount outstanding,
Date and issue price: \$ 75 000 000 CD 1986-07-07 99.829 (10.02% s.a.)
Interest payable: January 7 and July 7
ISIN number: CA748148LP64

PF**DECEMBER 15, 2006**
5.75% BONDS

Currency: Euro
Market: European
Amount outstanding,
Date and issue price: €150 000 000 2000-03-15 101.400 (5.49% an)
Interest payable: December 15
Denominations
 Bearer: €1 000 and €10 000
Fiscal agent: Banque Internationale à Luxembourg S.A., Luxembourg
ISIN number: XS0108130187

OF**JANUARY 30, 2007**
7.00% BONDS

Currency: American Dollar
Market: Global
Amount outstanding,
Date and issue price: US \$ 750 000 000 1997-01-30 99.166 (7.118% s.a.)
Interest payable: January 30 and July 30
Book-based: US \$1 000 and whole multiples thereof
Listed: Luxembourg Stock Exchange
Fiscal agent: JPMorgan Chase Bank N.A., New York
ISIN number: US748148QB21

OH*Non-marketable***MARCH 5, 2007**
FLOATING LOAN

Currency: American Dollar
Amount outstanding,
Date and issue price: US \$ 100 000 000 1997-03-05 99.63
Interest rate: LIBOR 6 months plus 0.15%
Interest payable: March 18 and September 18
Fiscal agent: DSL Bank, Bonn

OI*Non-marketable***JUNE 11, 2007****FLOATING LOAN**

Currency:	Euro		
Amount outstanding,			
Date and issue price:	€ 76 693 782	1997-06-11	99.185
	<u>53 685 648</u>	1997-06-11	99.400
	€ 130 379 430		
	(The loan was issued in Deutsche mark)		
Interest rate:	LIBOR 6 months plus 0.15%		
Interest payable:	June 11 and December 11		
Fiscal agents:	Deutsche Postbank AG, Bonn (€79 250 242)		
	SGZ Bank AG, Frankfurt (€51 129 188)		

OG**OCTOBER 1ST, 2007****6.50% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 350 000 000	1997-02-25	98.3800	(6,715% s.a.)
	150 000 000	1997-05-28	97.0360	(6,904% s.a.)
	350 000 000	1997-07-11	100.871	(6,381% s.a.)
	200 000 000	1997-09-22	102.273	(6,192% s.a.)
	200 000 000	1997-11-28	104.140	(5,937% s.a.)
	50 000 000 CD	1997-12-12	102.462	(6,160% s.a.)
	200 000 000	1998-03-17	104.382	(5,893% s.a.)
	92 000 000 CD	1998-12-16	108.285	(5,307% s.a.)
	94 900 000 CD	1999-06-25	103.870	(5,900% s.a.)
	76 900 000 CD	1999-09-03	101.301	(6,291% s.a.)
	96 200 000 CD	1999-09-03	101.144	(6,316% s.a.)
	207 500 000 CD	1999-09-21	101.848	(6,204% s.a.)
	76 500 000 CD	1999-10-05	101.930	(6,190% s.a.)
	130 500 000 CD	2000-02-04	97.1610	(6,983% s.a.)
	130 000 000 CD	2000-03-06	99.4040	(6,600% s.a.)
	261 000 000 CD	2000-04-06	100.454	(6,422% s.a.)
	39 000 000 CD	2000-07-06	100.853	(6,349% s.a.)
	150 000 000 CD	2000-07-18	101.005	(6,322% s.a.)
	87 000 000 CD	2000-08-04	100.424	(6,423% s.a.)
	<u>41 700 000</u> CD	2002-06-06	105.368	(5,326% s.a.)
	\$ 2 983 200 000			
Interest payable:	April 1 st and October 1 st			
Book-based:	\$1 000 and whole multiples thereof			
ISIN number:	CA748148QC07			

OL **NOVEMBER 13, 2007**
Non-marketable **2.29% LOAN**

Currency: Yen
Amount outstanding,
Date and issue price: ¥ 6 000 000 000 1997-11-12 100.00
Interest payable: November 12
Fiscal agent: The Bank of Tokyo-Mitsubishi Ltd., Tokyo

PK **DECEMBER 27, 2007**
5.125% BONDS

Currency: Euro
Market: European
Amount outstanding,
Date and issue price: €150 000 000 2001-02-27 101.872 (4.80% an)
Interest payable: December 27
Denominations
Bearer: €1 000 and €10 000
Listed: Luxembourg Stock Exchange
Fiscal agent: Credit européen s.a., Luxembourg
ISIN number: XS0124566034

OO **FEBRUARY 27, 2008**
Non-marketable **5.40% LOAN**

Currency: Euro
Amount outstanding,
Date and issue price: €25 564 594 1998-02-27 100.00
 (The loan was issued in Deutsche mark)
Interest payable: February 27
Fiscal agent: DEKA BANK - Deutsche Girozentrale - Deutsche Kommunalbank, Frankfurt

OQ **MARCH 3, 2008**
Non-marketable **FLOATING LOAN**

Currency: Euro
Amount outstanding,
Date and issue price: €10 225 837 1998-03-03 100.00
 (The loan was issued in Deutsche mark)
Interest rate: LIBOR 6 months plus 0.22%
Interest payable: March 3 and September 3
Fiscal agent: Landesbank Hessen - Thüringen Girozentrale, Frankfurt

OR*Non-marketable***MARCH 25, 2008****FLOATING LOAN**

Currency: Euro
Amount outstanding,
Date and issue price: €25 564 594 1998-03-25 100.00
(The loan was issued in Deutsche mark)
Interest rate: LIBOR 3 months plus 0.25%
Interest payable: March 25, June 25, September 25 and December 25
Fiscal agent: Landesbank Baden-Wuerttemberg, London

ON**SEPTEMBER 17, 2008****3.50% BONDS**

Currency: Swiss Franc
Market: Swiss
Amount outstanding,
Date and issue price: CHF 500 000 000 1998-03-17 103.00 (3.161% an)
Interest payable: September 17
Denominations
Bearer: CHF 5 000 and CHF 100 000
Listed: Swiss Stock Exchange
Fiscal agent: Crédit Suisse First Boston, Zurich
ISIN number: CH0008535814

OY*Non-marketable***NOVEMBER 20, 2008****FLOATING LOAN**

Currency: Euro
Amount outstanding,
Date and issue price: €25 564 594 1998-11-20 99.90
(The loan was issued in Deutsche mark)
EURIBOR 6 months plus 0.29%
Interest payable: May 20 and November 20
Fiscal agent: DEKA BANK, Deutsche Girozentrale, Frankfurt

OV**JANUARY 4, 2009**
5.125% BONDS

Currency:	Euro		
Market:	European		
Amount outstanding,			
Date and issue price:	€639 114 852	1998-08-18	96.623 (5.177% an)
	(The bonds were issued in Deutsche mark)		
Interest payable:	January 4		
Denominations			
Bearer:	€511		
Listed:	Stock Exchanges of Frankfurt and Luxembourg		
Fiscal agent:	Commerzbank Aktiengesellschaft, Frankfurt		
ISIN number:	DE0002493202		

PA**FEBRUARY 15, 2009**
5.75% BONDS

Currency:	American Dollar		
Market:	Global		
Amount outstanding,			
Date and issue price:	US \$ 1 000 000 000	1999-02-18	99.738 (5.785% s.a.)
Interest payable:	February 15 and August 15		
Book-based:	US \$1 000 and whole multiples thereof		
Listed:	Luxembourg Stock Exchange		
Fiscal agent:	JPMorgan Chase Bank N.A., New York		
ISIN number:	US748148QQ90		

LH LI LJ**APRIL 1ST, 2009**
11.00% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$	151 000 000		1988-01-07	99.900 (11.010% s.a.)
		50 000 000	CD	1988-01-07	99.900 (11.010% s.a.)
		100 000 000		1988-01-07	97.250 (11.340% s.a.)
		125 000 000	CD	1988-02-01	99.286 (11.080% s.a.)
		75 000 000	CD	1988-06-30	99.875 (11.010% s.a.)
		200 000 000		1988-07-05	99.875 (11.010% s.a.)
		50 000 000		1988-07-05	99.875 (11.010% s.a.)
		100 000 000	CD	1988-10-20	100.290 (10.960% s.a.)
		25 000 000	CD	1988-12-22	101.125 (10.860% s.a.)
		50 000 000	CD	1989-03-31	99.713 (11.040% s.a.)
		150 000 000	CD	1996-04-26	119.679 (8.470% s.a.)
		70 000 000	CD	1997-11-10	139.681 (6.110% s.a.)
		100 000 000	CD	1998-06-17	142.441 (5.682% s.a.)
		94 500 000	CD	1999-07-07	136.812 (5.959% s.a.)
		37 300 000	CD	1999-08-05	133.739 (6.283% s.a.)
	\$	1 377 800 000			
Interest payable:	April 1 st and October 1 st				
Sinking fund:	Québec will set aside, not later than April 1, in each of the years 1989 to 2008 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. On March 13, 2002, Québec allowed an additional amount of \$200 000 000 to the sinking fund. The accumulated value of these contributions, together with earned income, is \$480 752 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
ISIN number:	CA748148KG74				

OZ**JUNE 1ST, 2009**
5.50% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$	400 000 000	1999-01-15	99.439 (5.571% s.a.)
		400 000 000	1999-02-08	99.804 (5.524% s.a.)
		165 000 000	CD 1999-03-04	97.449 (5.833% s.a.)
		104 000 000	CD 1999-06-30	95.456 (6.117% s.a.)
		104 900 000	CD 1999-09-03	93.897 (6.348% s.a.)
		169 900 000	CD 1999-09-21	94.658 (6.241% s.a.)
		100 000 000	CD 1999-11-04	92.897 (6.508% s.a.)
		112 000 000	CD 2000-02-04	89.839 (7.001% s.a.)
		141 000 000	CD 2000-03-06	92.198 (6.642% s.a.)
		32 000 000	CD 2000-04-06	93.517 (6.447% s.a.)
		102 000 000	CD 2000-07-06	93.922 (6.405% s.a.)
		150 000 000	CD 2000-07-17	93.815 (6.424% s.a.)
		150 000 000	CD 2000-07-24	93.117 (6.535% s.a.)
		50 000 000	CD 2000-07-25	93.652 (6.451% s.a.)
		32 000 000	CD 2000-08-04	93.467 (6.482% s.a.)
		80 000 000	CD 2000-09-07	94.819 (6.278% s.a.)
		34 000 000	CD 2000-11-06	94.100 (6.405% s.a.)
		51 200 000	CD 2001-01-23	96.922 (5.972% s.a.)
		<u>120 000 000</u>	CD 2001-05-04	95.345 (6.242% s.a.)
		\$ 2 498 000 000		
Interest payable:	June 1 st and December 1 st			
Book-based:	\$1 000 and whole multiples thereof			
ISIN number:	CA748148QP10			

JJ JN**JUNE 26, 2009**
10.75% BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 121 000 000	1985-06-26	98,50	(10,93% s.a.)
	50 000 000 CD	1985-06-26	98,50	(10,93% s.a.)
	<u>50 000 000</u>	1985-07-31	97,06	(11,10% s.a.)
	\$ 221 000 000			
Interest payable:	June 26 and December 26			
Sinking fund:	Québec will set aside, no later than June 26, in each of the years 1996 to 2008 inclusive, a sum equal to at least 2% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$39 818 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.			
Call provisions:	As of June 26, 2004 Québec may, at its option, redeem the bonds at any time, in whole but not in part, for their face value plus accrued and unpaid interest on the date set for redemption. (see page 21 for more details).			
ISIN number:	CA748148JZ74			

OJ**SEPTEMBER 29, 2009**
3.00% BONDS

Currency:	Yen			
Market:	Japanese			
Amount outstanding,				
Date and issue price:	¥ 100 000 000 000	1997-07-29	99.70	(3.03% s.a.)
Interest payable:	September 29 and March 29			
Denominations				
Bearer:	¥ 1 000 000			
Tax provisions:	All payments by Québec shall be net of any present or future taxes or charges. In the event that Québec must pay, pursuant to this clause, any additional amount required for the bondholders to receive the full amount due to them, Québec may, on or after July 30, 1997, upon giving no more than 45 days prior notice, redeem all the bonds then outstanding at a price ranging between 102.75% and 100.00%.			
Fiscal agent:	The Bank of Tokyo – Mitsubishi, Ltd, Tokyo			

PE*Non-marketable***DECEMBER 8, 2009****2.11% LOAN**

Currency:	Yen
Amount outstanding,	
Date and issue price:	¥ 4 000 000 000 1999-12-08 100.00
Interest payable:	December 8
Call provisions:	Québec may, upon giving the fiscal agent prior notice of at least 30 business days, redeem the loan in whole but not in part, on December 8, 2004 at a price of 100.00%. (see page 21 for more details).
Fiscal agent:	The Bank of Tokyo-Mitsubishi Ltd., Tokyo

LS**JUNE 28, 2010****10.00% BONDS**

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 350 000 000 1989-06-28 98.960 (10.120% s.a.)
	150 000 000 CD 1989-06-28 98.960 (10.120% s.a.)
	<u>70 000 000</u> CD 1998-12-21 138.294 (5.474% s.a.)
	\$ 570 000 000
Interest payable:	June 28 and December 28
Sinking fund:	Québec will set aside, not later than June 28, in each of the years 1990 to 2009 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. On March 13, 2002, Québec allowed an additional amount of \$100 000 000 to the sinking fund. The accumulated value of these contributions, together with earned income, is \$254 544 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.
ISIN number:	CA748148KK86

PI**DECEMBER 1ST, 2010
6.25% BONDS**

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$	400 000 000	2000-08-01	98.446	(6.457% s.a.)
		400 000 000	2000-09-01	98.512	(6.449% s.a.)
		150 000 000	CD 2000-12-01	98.571	(6.445% s.a.)
		110 000 000	CD 2000-12-19	102.236	(5.948% s.a.)
		100 000 000	CD 2001-01-23	101.927	(5.987% s.a.)
		500 000 000	2001-08-31	101.872	(5.982% s.a.)
		157 000 000	CD 2001-09-26	102.031	(5.958% s.a.)
		166 000 000	CD 2001-10-10	102.973	(5.825% s.a.)
		119 000 000	CD 2001-10-16	102.098	(5.948% s.a.)
		88 000 000	CD 2001-10-26	102.749	(5.855% s.a.)
		33 800 000	CD 2001-11-06	105.938	(5.412% s.a.)
		53 000 000	CD 2001-11-14	106.223	(5.372% s.a.)
		35 600 000	CD 2001-11-22	102.659	(5.866% s.a.)
		71 000 000	CD 2001-12-06	103.531	(5.741% s.a.)
		67 400 000	CD 2001-12-13	101.331	(6.055% s.a.)
		<u>70 000 000</u>	CD 2002-06-06	102,675	(5,845% s.a.)
	\$	2 520 800 000			
Interest payable:	June 1 st and December 1 st				
Book-based:	\$1 000 and whole multiples thereof				
ISIN number:	CA748148QU05				

PJ**JANUARY 22, 2011
6.125 % BONDS**

Currency:	American Dollar				
Market:	Global				
Amount outstanding,					
Date and issue price:	US \$	1 000 000 000	2001-01-22	99.139	(6.242 s.a.)
Interest payable:	January 22 and July 22				
Book-based:	US \$1 000 and whole multiples thereof				
Listed:	Luxembourg Stock Exchange				
Fiscal agent:	JPMorgan Chase Bank N.A., New York				
ISIN number:	US748148QX42				

MJ**MARCH 28, 2011**
10.75 % BONDS

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 75 000 000 CD 1991-03-28 98.877 (10.89% s.a.)
Interest payable:	March 28 and September 28
Sinking fund:	Québec will set aside, not later than March 28, in each of the years 1992 to 2010 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$13 096 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.
ISIN number:	CA748148NR03

PP**JUNE 21, 2011**
5.625 % BONDS

Currency:	Euro
Market:	European
Amount outstanding,	
Date and issue price:	€1 500 000 000 2001-06-21 99.44 (5.70% an.)
Interest payable:	June 21
Denominations	
Bearer:	€1000
Listed:	Luxembourg Stock Exchange
Fiscal agent:	Deutsche Bank AG, London
ISIN number:	XS0131273012

KE KG KN KV PB**SEPTEMBER 2, 2011**
9.50% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$ 153 000 000		1986-09-02	99.810	(9.52% s.a.)
	25 000 000	CD	1986-09-02	99.810	(9.52% s.a.)
	75 000 000	CD	1986-09-02	99.540	(9.55% s.a.)
	60 000 000	CD	1986-12-22	98.790	(9.63% s.a.)
	50 000 000	CD	1987-03-02	98.880	(9.62% s.a.)
	<u>76 700 000</u>	CD	1999-06-30	127.501	(6.24% s.a.)
	\$ 439 700 000				
Interest payable:	March 2 and September 2				
Sinking fund:	Québec will set aside, no later than September 2, in each of the years 1997 to 2010 inclusive, a sum equal to at least 2% of the aggregate principal amount of the bonds then outstanding. On March 13, 2002, Québec allowed an additional amount of \$100 000 000 to the sinking fund. The accumulated value of these contributions, together with earned income, is \$152 217 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
ISIN number:	CA748148KC60				

OD**NOVEMBER 4, 2011**
8.625% BONDS

Currency:	Pound Sterling				
Market:	European				
Amount outstanding,					
Date and issue price:	£ 150 000 000		1996-11-04	98.644	(8.791% s.a.)
Interest payable:	November 4				
Denominations					
Bearer:	Multiples of £1 000, £10 000 and £100 000				
Fiscal agent:	Citibank, N.A., London				
ISIN number:	XS0070614473				

KR PC**FEBRUARY 10, 2012
9.00% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 136 000 000		1987-02-10	99.25 (9.080% s.a.)
	25 000 000	CD	1987-02-10	99.25 (9.080% s.a.)
	<u>18 300 000</u>	CD	1999-08-05	122.12 (6.403% s.a.)
	\$ 179 300 000			
Interest payable:	February 10 and August 10			
Sinking fund:	Québec will set aside, not later than February 10, in each of the years 1988 to 2011 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$53 462 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.			
ISIN number:	CA748148KE27			

KY LC**JUNE 4, 2012
10.50% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 100 000 000	CD	1987-06-04	99.65 (10.54% s.a.)
	<u>100 000 000</u>	CD	1987-08-13	96.88 (10.86% s.a.)
	\$ 200 000 000			
Interest payable:	June 4 and December 4			
ISIN number:	CA748148LQ48			

PQ**OCTOBER 1, 2012
6.00% BONDS**

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$500 000 000		2002-04-08	98,685 (6,172% s.a.)
	500 000 000		2002-04-26	99,277 (6,094% s.a.)
	50 000 000	CD	2002-05-03	99,596 (6,052% s.a.)
	<u>21 500 000</u>	CD	2002-06-12	100,409 (5,945% s.a.)
	1 071 500 000 \$			
Interest payable:	April 1 and October 1			
ISIN number:	CA748148BG7			

LF**OCTOBER 9, 2012
11.875% BONDS**

Currency: Canadian Dollar
Market: Canadian
Amount outstanding,
Date and issue price: \$ 100 000 000 CD 1987-10-09 99.802 (11.90% s.a.)
Interest payable: April 9 and October 9
ISIN number: CA748148MJ95

PO**MAY 9, 2013
1.60% LOAN**

Currency: Yen
Market: Global
Amount outstanding,
Date and issue price: ¥ 50 000 000 000 2001-05-09 99.138 (1.679% s.a.)
Interest payable: May 9 and November 9
Listed: Luxembourg Stock Exchange
Fiscal agent: JPMorgan Chase Bank, London
ISIN number: XS0129013305

LR**JUNE 1ST, 2014
10.50% BONDS**

Currency: Canadian Dollar
Market: Canadian
Amount outstanding,
Date and issue price: \$ 125 000 000 CD 1989-06-01 98.80 (10.64% s.a.)
Interest payable: June 1st and December 1st
Sinking fund: Québec will set aside, not later than June 1st, in each of the years 1990 to 2013 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$29 619 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.
ISIN number: CA748148KJ14

LW***JULY 27, 2015***
11.00% BONDS

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 50 000 000 CD 1990-07-27 98.299 (11.20% s.a.)
Interest payable:	January 27 and July 27
Sinking fund:	Québec will set aside, not later than July 27, in each of the years 1991 to 2014 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$9 727 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.
ISIN number:	CA748148KN26

JW***APRIL 1ST, 2016***
9.00% BONDS

Currency:	American Dollar
Market:	European
Amount outstanding,	
Date and issue price:	US \$ 250 000 000 1986-04-01 99.50 (9.05% an)
Interest payable:	April 1 st
Denominations	
Bearer:	US \$1 000, US \$10 000 and US \$100 000
Listed:	Luxembourg Stock Exchange
Fiscal agent:	Société Générale Bank & Trust, Luxembourg
ISIN number:	LU002143534

IL***MARCH 15, 2020***
12.25% BONDS

Currency:	Pound Sterling
Market:	British
Amount outstanding,	
Date and issue price:	£ 50 000 000 1984-02-15 97.80 (12.53% s.a.)
Interest payable:	March 15 and September 15
Denominations	
Fully registered:	£1 and whole multiples thereof
Fiscal agent:	Bank of England, London

PL**DECEMBER 1st, 2021
REAL-RETURN BONDS**

Currency:	Canadian Dollar		
Market:	Canadian		
Amount outstanding,			
Date and issue price:	\$ 4 500 000	2001-02-13	110.769 (3.750% s.a.)
Interest rate:	4.50% plus an adjustment based on the Canadian Consumer Price Index.		
Interest payable:	June 1 st and December 1 st		
Book-based:	\$1 000 and whole multiples thereof		
ISIN number:	CA74814QY2		

NI**JANUARY 16, 2023
9.375% BONDS**

Currency:	Canadian Dollar		
Market:	Global		
Amount outstanding,			
Date and issue price:	\$ 1 250 000 000	1993-03-04	99.582 (9.420% s.a.)
	150 000 000 CD	1993-03-04	99.582 (9.420% s.a.)
	75 000 000 CD	1993-03-31	101.633 (9.210% s.a.)
	100 000 000 CD	1994-03-24	107.516 (8.660% s.a.)
	100 000 000 CD	1995-08-18	98.341 (9.540% s.a.)
	50 000 000 CD	1995-12-22	109.144 (8.510% s.a.)
	175 000 000 CD	1996-06-14	107.822 (8.610% s.a.)
	43 200 000 CD	1999-07-12	137.574 (6.292% s.a.)
	90 000 000 CD	1999-11-10	129.973 (6.789% s.a.)
	<u>169 000 000</u> CD	1999-12-10	130.166 (6.772% s.a.)
	\$ 2 202 200 000		
Interest payable:	January 16 and July 16		
Book-based:	\$1 000 and whole multiples thereof		
Sinking fund:	Québec will set aside, not later than January 16, in each of the years 1994 to 2022 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is \$487 403 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.		
Listed:	Luxembourg Stock Exchange		
Fiscal agent:	National Bank Trust inc., Montréal		
Co-paying agent and			
Exchange rate agent:	Citibank, N.A., New York		
Terms and conditions	Payments of principal and interest will be made in Canadian		
of payment:	dollars. Payments requested through DTC will be made by Québec in Canadian dollars but will be converted by the exchange agent to American Dollars, unless the bondholders choose to receive such payments in Canadian dollars.		
ISIN number:	US748148NX78		

NG

MARCH 30, 2023
9.50% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
 Date and issue price:	\$ 300 000 000		1992-12-29	98.865	(9.61% s.a.)
	<u>75 000 000</u>	CD	1992-12-29	98.865	(9.61% s.a.)
	\$ 375 000 000				
Interest payable:	March 30 and September 30				
ISIN number:	CA748148PA59				

NJ

JULY 15, 2023
7.50% BONDS

Currency:	American Dollar				
Market:	American				
Amount outstanding,					
 Date and issue price:	US \$ 1 000 000 000		1993-07-08	99.689	(7.53% s.a.)
Interest payable:	January 15 and July 15				
Book-based:	US \$1 000 and whole multiples thereof				
Sinking fund:	Québec will set aside, not later than July 15, in each of the years 1994 to 2022 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is CA \$167 556 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
Fiscal agent:	Citibank N.A., New York				
ISIN number:	US748148PB31				

NN

FEBRUARY 9, 2024
7.125% BONDS

Currency:	American Dollar				
Market:	American				
Amount outstanding,					
 Date and issue price:	US \$ 1 000 000 000		1994-02-09	99.485	(7.17% s.a.)
Interest payable:	February 9 and August 9				
Denominations					
Fully registered:	US \$1 000 and whole multiples thereof				
Sinking fund:	Québec will set aside, not later than February 9, in each of the years 2004 to 2023 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The bonds are not redeemable for sinking fund purposes.				
Fiscal agent:	Citibank N.A., New York				
ISIN number:	US748148PD96				

OC**APRIL 1ST, 2026**
8.50% BONDS

Currency:	Canadian Dollar				
Market:	Canadian				
Amount outstanding,					
Date and issue price:	\$	400 000 000	1996-07-19	98.301	(8.658% s.a.)
		350 000 000	1997-05-28	112.326	(7.454% s.a.)
		200 000 000	CD 1997-06-05	112.553	(7.436% s.a.)
		350 000 000	1997-06-16	114.843	(7.262% s.a.)
		200 000 000	1997-09-22	121.168	(6.808% s.a.)
		80 000 000	CD 1997-11-10	124.199	(6.601% s.a.)
		200 000 000	1997-11-28	126.276	(6.465% s.a.)
		100 000 000	CD 1998-03-20	128.732	(6.303% s.a.)
		55 000 000	CD 1999-09-03	123.521	(6.609% s.a.)
		112 300 000	CD 2000-03-06	124.273	(6.546% s.a.)
		85 800 000	CD 2000-04-06	124.719	(6.514% s.a.)
		<u>43 000 000</u>	CD 2000-09-07	125.205	(6.470% s.a.)
		\$ 2 176 100 000			
Interest payable:	April 1 st and October 1 st				
Book-based:	\$1 000 and whole multiples thereof				
Sinking fund:	Québec will set-aside on April 1 st of each years from 1997 to 2025 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. On March 13, 2002, Québec allowed an additional amount of \$200 000 000 to the sinking fund. The accumulated value of these contributions, together with earned income, is \$326 889 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
ISIN number:	CA748148PZ01				

KL**DECEMBER 1ST, 2026**
8.625% BONDS

Currency:	American Dollar				
Market:	American				
Amount outstanding,					
Date and issue price:	US \$	300 000 000	1986-12-01	99.60	(8.66% s.a.)
Interest payable:	June 1 st and December 1 st				
Denominations	Fully registered: US \$5 000 and whole multiples thereof				
Sinking fund:	Québec will set aside on December 1 st of each of the years 1987 to 1996 inclusive, a sum equal to at least 2% of the aggregate principal amount of the bonds then outstanding and, on December 1 st of each of the years 1997 to 2006 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. The accumulated value of these contributions, together with earned income, is CA \$ 224 059 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.				
Fiscal agent:	Citibank N.A., New York				
ISIN number:	US748148KA05				

OP**DECEMBER 1ST, 2026**
REAL-RETURN BONDS

Currency:	Canadian Dollar			
Market:	Canadian			
Amount outstanding,				
Date and issue price:	\$ 50 000 000	1998-02-27	99.798	(4.512% s.a.)
	15 000 000	1998-02-27	99.606	(4.524% s.a.)
	100 000 000	1998-05-28	104.516	(4.226% s.a.)
	100 000 000	1998-06-04	104.463	(4.229% s.a.)
	50 000 000	1998-07-13	104.961	(4.199% s.a.)
	15 000 000	1998-09-02	96.008	(4.756% s.a.)
	10 000 000	1998-09-18	98.361	(4.604% s.a.)
	5 000 000	1998-10-07	96.511	(4.725% s.a.)
	10 000 000	1998-10-19	94.948	(4.830% s.a.)
	10 000 000	1999-02-02	97.620	(4.653% s.a.)
	20 000 000	1999-05-18	100.124	(4.492% s.a.)
	10 000 000	1999-05-31	100.000	(4.500% s.a.)
	5 000 000	1999-06-01	100.220	(4.486% s.a.)
	4 300 000	1999-06-07	100.000	(4.500% s.a.)
	25 000 000	2000-01-21	101.832	(4.383% s.a.)
	5 000 000	2000-02-04	102.260	(4.356% s.a.)
	14 500 000	2000-05-19	105.034	(4.184% s.a.)
	5 000 000	2000-06-14	105.142	(4.177% s.a.)
	19 100 000	2000-09-07	106.938	(4.067% s.a.)
	5 000 000	2000-12-11	110.054	(3.882% s.a.)
	55 780 000	2000-12-19	110.379	(3.863% s.a.)
	11 800 000	2001-02-09	112.489	(3.741% s.a.)
	5 000 000	2001-02-09	112.506	(3.740% s.a.)
	10 000 000	2001-06-11	108.108	(3.990% s.a.)
	11 000 000	2001-07-16	107.804	(4.007% s.a.)
	5 000 000	2001-08-16	106.533	(4.083% s.a.)
	5 000 000	2001-11-09	106.404	(4.089% s.a.)
	5 000 000	2001-11-09	106.372	(4.091% s.a.)
	20 000 000	2002-03-28	107,040	(4,046% s.a.)
	5 000 000	2002-04-09	107,704	(4,005% s.a.)
	7 000 000	2002-04-12	107,637	(4,009% s.a.)
	26 100 000	2002-04-24	107,861	(3,995% s.a.)
	10 000 000	2002-04-29	108,682	(3,954% s.a.)
	13 600 000	2002-05-03	108,465	(3,958% s.a.)
	5 000 000	2002-05-22	109,735	(3,881% s.a.)
	10 000 000	2002-06-19	111,439	(3,779% s.a.)
	<u>\$ 683 180 000</u>			
Interest rate:	4.50% plus an adjustment based on the Canadian Consumer Price Index.			
Interest payable:	June 1 st and December 1 st			
Book-based:	\$1 000 and whole multiples thereof			
ISIN number:	CA748148QG11			

PD**SEPTEMBER 15, 2029
7.50% BONDS**

Currency:	American Dollar
Market:	Global
Amount outstanding,	
Date and issue price:	US \$ 1 500 000 000 1999-09-24 99.547 (7.538% s.a.)
Interest payable:	March 15 and September 15
Book-based:	US \$1 000 and whole multiples thereof
Listed:	Luxembourg Stock Exchange
Fiscal agent:	JPMorgan Chase Bank N.A., New York
ISIN number:	US748148QR73

OS**OCTOBER 1ST, 2029
6.00% BONDS**

Currency:	Canadian Dollar
Market:	Canadian
Amount outstanding,	
Date and issue price:	\$ 400 000 000 1998-05-01 97.000 (6.218% s.a.)
	400 000 000 1998-05-25 98.039 (6.141% s.a.)
	400 000 000 1998-06-01 98.779 (6.087% s.a.)
	100 000 000 CD 1998-07-27 99.961 (6.002% s.a.)
	300 000 000 1998-12-21 101.946 (5.862% s.a.)
	96 000 000 CD 1999-02-03 102.047 (5.855% s.a.)
	36 700 000 CD 1999-08-05 92.495 (6.574% s.a.)
	400 000 000 1999-08-17 90.573 (6.734% s.a.)
	85 600 000 CD 1999-10-05 92.867 (6.546% s.a.)
	75 800 000 CD 2000-02-04 88.343 (6.931% s.a.)
	119 200 000 CD 2000-07-06 93.760 (6.477% s.a.)
	38 000 000 CD 2000-08-04 93.314 (6.514% s.a.)
	33 000 000 CD 2000-11-06 92.967 (6.544% s.a.)
	44 000 000 CD 2001-11-06 97.695 (6.174% s.a.)
	89 000 000 CD 2001-12-06 96.356 (6.278% s.a.)
	<u>58 000 000</u> CD 2002-05-10 94,955 (6,392% s.a.)
	\$ 2 675 300 000
Interest payable:	April 1 st and October 1 st
Book-based:	\$1 000 and whole multiples thereof
Sinking fund:	Québec will set aside, not later than October 1 st of each of the years 1999 to 2028 inclusive, a sum equal to at least 1% of the aggregate principal amount of the bonds then outstanding. On March 13, 2002, Québec allowed an additional amount of \$200 000 000 to the sinking fund. The accumulated value of these contributions, together with earned income, is \$284 524 000 as at June 30, 2002. The bonds are not redeemable for sinking fund purposes.
ISIN number:	CA748148QJ59

PM**DECEMBER 1ST, 2031**
REAL-RETURN BONDS

Currency:	Canadian Dollar		
Market:	Canadian		
Amount outstanding,			
Date and issue price:	\$ 10 000 000	2001-02-13	109.421 (3.733% s.a.)
Interest rate:	4.50% plus an adjustment based on the Canadian Consumer Price Index.		
Interest payable:	June 1 st and December 1 st		
Book-based:	\$1 000 and whole multiples thereof		
ISIN number:	CA748148QZ9		

PH**JUNE 1ST, 2032**
6.25% BONDS

Currency:	Canadian Dollar		
Market:	Canadian		
Amount outstanding,			
Date and issue price:	\$ 400 000 000	2000-06-27	97.157 (6.461% s.a.)
	400 000 000	2000-08-22	97.642 (6.424% s.a.)
	400 000 000	2000-11-06	96.090 (6.544% s.a.)
	80 000 000 CD	2001-05-04	93.314 (6.767% s.a.)
	400 000 000	2001-06-04	93.111 (6.785% s.a.)
	500 000 000	2001-11-22	98.247 (6.381% s.a.)
	238 000 000 CD	2001-12-20	96.388 (6.524% s.a.)
	20 000 000 CD	2001-12-21	97.350 (6.449% s.a.)
	500 000 000 CD	2002-01-15	99.425 (6,292% s.a.)
	500 000 000	2002-05-21	96.727 (6,499% s.a.)
	34 000 000 CD	2002-06-06	98.813 (6,339% s.a.)
	<u>100 000 000</u> CD	2002-06-19	100,564 (6,208% s.a.)
	\$ 3 572 000 000		
Interest payable:	June 1 st and December 1 st		
ISIN number:	CA748148QT32		

OTHER NON-MARKETABLE ISSUES

- Bonds issued to the Canada Pension Plan Investment Fund
- Loans contracted by universities assumed by Québec
- Loans carried out under the investor immigrant program for the assistance of businesses

Bonds issued to the Canada Pension Plan Investment Fund

Currency:	Canadian Dollar
Description:	These bonds may not be negotiated, transferred or assigned. They are issued to fund a shortfall of retirement pension coverage regarding members of the Canadian Forces and the Royal Canadian Mounted Police employed in Québec.
Issue date:	Various (1982 to 2002)
Maturity date:	20 years from issue date.
Amount outstanding:	\$95 747 049
Issue price:	100.00 (yield from 5.80% to 16.53%)
Interest rate:	<p>Prior to the adoption of order-in-council 130-2001: Rate set on the basis of the weighted average return of all outstanding Government of Canada bonds, maturing in 20 years or more, and whose negotiability, transferability or assignment is not subject to any limitation or restriction.</p> <p>After the adoption of order-in-council 130-2001: Rate set by the Minister of Finance of Canada at a level roughly equal to that which the province would be required to pay if it borrowed the same amount for the same period for a security freely issued on the financial market.</p>
Interest payable:	February 1 st and August 1 st
Terms and conditions of payment:	Payable at maturity, but also redeemable, in whole or in part, at the discretion of the Minister of Finance of Canada or the Minister of Finance of Québec, prior to their maturity date, according to the procedures stipulated in the Canada Pension Plan.
Identification of denominations	
Fully registered:	\$1 000 and whole multiples thereof, registered in the name the Receiver General for Canada on behalf of the Canada Pension Plan Investment Fund.

Loans contracted by universities assumed by Québec

Currency:	Canadian Dollar
Description:	In accordance with the Act respecting the financing of university investments, a university could, before March 18, 1987, contract a loan with Central Mortgage and Housing Corporation to finance an investment. The repayment of such loans is guaranteed by the Minister of Finance on behalf of the Québec government. The latter shall, at each payment date, settle payments directly from the consolidated revenue fund.
Issue Date:	Between March 1 st , 1963 and March 1 st , 1967
Maturity:	50 years from issue date
Amount outstanding:	\$23 851 740
Issue price:	100.00 (yield from 5.125% to 5.75%)
Terms and conditions of payment:	The loans are repayable in equal semi-annual instalments, including principal and interest, and are not redeemable prior maturity.

Loans carried out under the investor immigrant program for the assistance of businesses

Currency:	Canadian Dollar
Description:	These loans consist of notes issued to IQ Immigrants Investisseurs Inc., a subsidiary of Investissement Québec, under the investor immigrant program for the assistance of businesses. This program is designed to foster Québec's economic development by granting financial assistance to Québec businesses.
Authorized amount:	The total face value of all outstanding notes, at any time, shall not exceed \$ 2 000 000 000 in legal currency of Canada.
Issue Date:	Between January 24, 2001 and June 26, 2002.
Maturity:	5 years from issue date
Amount outstanding:	\$ 290 400 000
Issue price:	Issued at a discount and not otherwise bearing interest (yield varying between 4.335% and 6.01%)

QUÉBEC SAVINGS PRODUCTS

- Amount Outstanding
- Summary of Amount Outstanding by Product
- Characteristics of Québec Savings Product
- Redemption Values of Savings Bonds
- Interest Rates Applicable to Savings Bonds

N.B. Québec Savings Products are managed by Placements Québec. For more information concerning these products, please contact:

Placements Québec
333, Grande Allée Est
Québec (Québec) G1R 5W3
(418) 521-5229 or 1-800-463-5229
www.placementsqc.gouv.qc.ca

AMOUNT OUTSTANDING

	Amount outstanding as at December 31, 2001	New issues	Redemption	Amount outstanding as at June 30, 2002
	\$	\$	\$	\$
Savings Bonds	1 057 446 770	29 995 744	80 002 766	1 007 439 748
Investment Saving Plan	29 515 465	20 639 560	14 995 841	35 159 184
Term Bonds:				
- Fixed Rate	134 174 007	64 013 950	18 603 400	179 584 557
- Step-Up	1 459 028 130	184 740 406	16 902 717	1 626 865 819
- Securi +	201 338 817	1 837 841	41 485 138	161 691 520
Discount Bonds	1 973 717	327 645	276 655	2 024 707
Stock-Index Bonds	10 928 259	11 370 093	15 930	22 282 422
	<u>2 894 405 165</u>	<u>312 925 239</u>	<u>172 282 447</u>	<u>3 035 047 957</u>

Summary of Amount Outstanding by Product

	\$	\$
Savings Bonds		
- Regular interest (annual)	578 154 346	
- Compound interest (annual)	<u>429 285 402</u>	1 007 439 748
Investment Saving Plan		
- Compound interest (annual)		35 159 184
Fixed-rate Term Bonds		
- Regular interest (monthly, annual)	7 397 222	
- Compound interest (annual)	<u>172 187 335</u>	179 584 557
Step-up Term Bonds		
- Regular interest (monthly, annual)	217 597 351	
- Compound interest (annual)	<u>1 409 268 468</u>	1 626 865 819
Securi + Term Bonds		
- Regular interest (annual)	57 643 768	
- Compound interest (annual)	<u>104 047 752</u>	161 691 520
Discount Bonds		
- Compound interest (annual)		2 024 707
Stock-Index Bonds		
- Tied to the performance of the Scotia Capitaux actions Québec 30 ^{MC} index		<u>22 282 422</u>
		<u><u>3 035 047 957</u></u>

	Savings Bonds	Investment Saving Plan
Denominations	<p>Denominations available for savings bonds issued before 1996 are as follows:</p> <p style="text-align: center;">Regular Interest Bonds "R"</p> <p style="text-align: center;">\$250 \$500 \$1 000 \$5 000 RB RC RD RE</p> <p style="text-align: center;">Compound Interest Bonds "C"</p> <p style="text-align: center;">\$100 \$250 \$500 \$1 000 \$5000 CA CB CC CD CE</p> <p>Savings bonds issued after June 1st, 1996 are available only under the book-based system administered by Placements Québec. The face value of a bond is \$1 and the minimum amount of bonds purchased is \$100.</p>	<p>Units are available on a continuous basis only under the book-based system for savings products of the Gouvernement du Québec administered by Placements Québec. No printed certificate is provided. Unit holders receive a quarterly portfolio statement.</p> <p>These units can only be acquired through periodic withdrawals from a transaction account held by the owner in a financial institution. The minimum amount authorized for each withdrawal is \$10 the maximum, \$9 999. The withdrawals continue to be made until the owner indicates otherwise.</p>
Maturities	10 years after issue date.	Withdrawals continue to be made until ended by the account holder.
Authorized purchasers	<p>Any person domiciled in Québec, with some exceptions.</p> <p>Legal persons, beginning June 1st, 1997.</p>	Any person domiciled in Québec.
Redemption	Bonds can be redeemed at any time by the holder (without interest, if redeemed within first three months for E-96 and prior issues), upon their presentation to any Caisse Desjardins or any financial institution designated as paying agent by Québec, or upon request by their owner by telephone in the case of bonds administered by Placements Québec.	Units can be redeemed at any time upon request by their owner by telephone in accordance with the terms and conditions set by the Québec government. The minimum redemption is \$250 unless the total value of units held is less than \$250.

	Savings Bonds	Investment Saving Plan
Interest	<ul style="list-style-type: none"> - Interest payable on or before maturity on Regular Interest Bonds "R" is paid by cheque made out to the registered owner or owners (or by deposit in an account at a financial institution), sent by regular mail to the address of the registered owner or owners appearing in the register kept by the Ministère des Finances or in the book-based system administered by Placements Québec, in the case of bonds issued as of 1996, as well as in the case of bonds issued before 1996 for which holder asked that they be registered in the book-based system administered by Placements Québec. - Beginning June 1st, 1991, interest on the accumulate value of a Compound Interest Bonds shall accrue, at the applicable rate, for each day elapsed since the preceding June 1st, and the aggregate interest so accrued on June 1st of a year is added to the accumulate value of a Compound Interest Bond. 	<p>The units bear interest on their face value of each day elapsed since the date of withdrawal of their payment until redemption.</p> <p>The interest on the units increases each day at the rate applicable since the date of their booking and is payable on the 16th of each month.</p>
Terms and conditions of exchange (assignment and transfer)	"C" Bonds E-95 and prior are exchangeable for bonds of the same type ("C") or for "R" bonds of \$250, \$500, \$1 000, or \$5 000 denominations.	Units are neither assignable nor transferable, except for a transfer to the succession of an owner following his death or, at the request of the liquidator, on behalf of the rightful heir or legatee, as the case may be.

	Term Bonds	Securi + Bonds
Denominations	<p>Term bonds are available on a continuous basis only under the book-based system for Québec government savings products administered by Placements Québec. No printed certificate is provided. Bondholders receive a quarterly portfolio statement.</p> <p>The face value of a bond is \$1 and the minimum amount of bonds purchased is \$100 (\$10 000 for bonds with interest payable monthly).</p>	<p>Bonds are available from time to time on a discretionary basis only under the book-based system for Québec government savings products administered by Placements Québec. No printed certificate is provided. Bondholders receive a quarterly portfolio statement.</p> <p>The minimum amount purchased is \$100.</p>
Maturities	<p>Fixed-rate Bonds: Issued for a term of 1 to 10 years from the issue date, as chosen by the purchaser.</p> <p>Step-up Bonds: 10 years</p>	<p>10 years from issue date.</p>
Authorized purchasers	<p>Persons or groups of persons or property domiciled in Québec or subject to Québec law: individuals, general or limited partnerships, legal persons, successions of persons, foundations and personal or social trusts.</p>	<p>Any person domiciled in Québec and legal persons.</p>
Redemption	<p>Fixed-rate Bonds: Bonds cannot be redeemed before maturity, other than under conditions set in accordance with the Financial Administration Act.</p> <p>Step-up Bonds: Bonds can be redeemed without penalty, at the request of their owner, each year on the anniversary, date or, at any other time, subject to conditions set in accordance with the Financial Administration Act.</p>	<p>Redeemable every 6 months for full value without loss of interest.</p>

	Term Bonds	Securi + Bonds
Interest	<p>Two types of interest:</p> <p>Simple interest: Interest is paid annually or monthly (under conditions).</p> <p>Compound interest: Payable at maturity or at redemption, as the case may be. The interest is compounded at the rate applicable since the preceding anniversary date and the total interest thus accrued on the anniversary date of a year is added to the capital of the bond.</p> <p>Fixed-rate term bonds bear interest at the same rate until maturity, while step-up term bonds bear interest according to a 10 rates structure that rises from year to year.</p>	Paid or compounded on the issue anniversary date.
Terms and conditions of exchange (cession et and transfer)	Bonds held in a regular account are assignable and transferable to any authorized purchaser who also participates in Placements Québec's book-based system.	Bonds (minimum of \$500) are assignable and transferable to any authorized purchaser who also participates in Placements Québec's book-based system.

	Discount Bonds	Stock-index Bonds
Denominations	<p>Bonds are available on a continuous basis only under the book-based system for Québec government savings products administered by Placements Québec. No printed certificate is provided. Bondholders receive a quarterly portfolio statement.</p> <p>The minimum bond purchase is \$100, minimal value at maturity.</p>	<p>Bonds are available from time to time on a discretionary basis only under the book-based system for Québec government savings products administered by Placements Québec. No printed certificate is provided. Bondholders receive a quarterly portfolio statement.</p> <p>The minimum bond purchase is \$100.</p>
Maturities	3, 5, 7, 10 or 15 years from issue date.	5 or 10 years from issue date for the 1998 and 1999 issues, 3 years from issue date for the 2000 issue, 5 and 10 years from march, june and september 2002 issues .
Authorized purchasers	Any person domiciled in Québec and legal persons.	Any person domiciled in Québec and legal persons.
Redemption	At maturity, the product is transferred to an interim account for subsequent withdrawal (min. \$250) or reinvestment.	Redeemable in full at maturity. Capital is fully guaranteed.
Interest	Discounted value set using the interest rate determined by the Minister at the time of issue. Adjusted according to the principle of market valuation according to the number of days elapsed since the issue date.	Rate of return not guaranteed; tied to the performance of the S&P / TSX 60 tm for 1998 and 1999 issues, to the performance Scotia Capitaux actions Québec 30 ^{MC} for the 2000 issue and to the performance Québec – 30 ^{MC} for the march, june and september 2002 issues.
Terms and conditions of exchange assignment and transfer)	Bonds are assignable and transferable to any authorized purchaser who also participates in Placements Québec's book-based system.	Bonds are assignable and transferable in case of death or bankruptcy.

Redemption Values of Québec Savings Bonds

Redemption values, including accrued interest for 2002-2003 for \$1 000
 “R” regular interest and “C” compound interest bonds (other denominations in proportion)

Serie		02-06-01	02-07-01	02-08-01	02-09-01	02-10-01	02-11-01	02-12-01	03-01-01	03-02-01	03-03-01	03-04-01	03-05-01
E-02	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
	« C «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
E-01	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
	« C «	1 003,00	1 034,65	1 035,83	1 037,02	1 038,16	1 039,35	1 040,50	1 041,68	1 042,87	1 043,94	1 045,12	1 046,27
E-00	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
	« C «	1 003,19	1 084,39	1 085,64	1 086,88	1 088,08	1 089,32	1 090,52	1 091,77	1 093,01	1 094,13	1 095,37	1 096,57
E-99	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
	« C «	1 128,49	1 129,74	1 131,03	1 132,33	1 133,58	1 134,87	1 136,12	1 137,42	1 138,71	1 139,88	1 141,17	1 142,43
E-98	« R « (1)	1 016,70	1 017,81	1 018,96	1 020,11	1 021,22	1 022,36	1 000,00	1 001,15	1 002,29	1 003,33	1 004,48	1 005,58
	« C « (1)	1 154,19	1 155,45	1 156,75	1 158,06	1 159,31	1 160,62	1 161,88	1 163,21	1 164,54	1 165,74	1 167,08	1 168,37
E-98	« R « (2)	1 019,46	1 020,57	1 021,71	1 022,86	1 023,97	1 000,00	1 001,11	1 002,26	1 003,40	1 004,44	1 005,58	1 006,69
	« C « (2)	1 158,14	1 159,40	1 160,71	1 162,01	1 163,27	1 164,57	1 165,86	1 167,20	1 168,53	1 169,74	1 171,07	1 172,31
E-98	« R «	1 000,00	1 004,32	1 008,77	1 013,23	1 017,55	1 022,01	1 026,32	1 030,78	1 035,24	1 039,27	1 043,73	1 048,04
	« C «	1 211,55	1 216,78	1 222,18	1 227,58	1 232,81	1 283,21	1 243,44	1 248,85	1 254,25	1 259,13	1 264,53	1 269,76
E-97	« R «	1 000,00	1 005,14	1 010,45	1 015,75	1 020,89	1 026,20	1 031,34	1 036,64	1 041,95	1 046,75	1 052,05	1 057,19
	« C «	1 270,09	1 276,61	1 283,35	1 290,10	1 296,62	1 303,36	1 309,89	1 316,63	1 323,37	1 329,46	1 336,20	1 342,73
	« C « (3)	1 279,31	1 285,89	1 292,68	1 299,47	1 306,04	1 312,83	1 319,40	1 326,19	1 332,98	1 339,12	1 345,91	1 352,48
E-96	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	1 011,24	1 012,35
	« C «	1 270,11	1 271,52	1 272,97	1 274,43	1 275,84	1 217,29	1 278,70	1 280,16	1 281,62	1 282,93	1 284,39	1 285,80
E-95	« R «	1 000,00	1 011,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	997,74*	998,85*
	« C «	1 349,33	1 350,83	1 352,38	1 353,93	1 355,42	1 356,97	1 358,47	1 360,01	1 361,58	1 362,96	1 364,41	1 366,00
E-94	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	997,74*	998,85*
	« C «	1 436,94	1 438,53	1 440,18	1 441,38	1 443,42	1 445,07	1 446,66	1 448,31	1 449,96	1 451,45	1 453,10	1 454,69
E-93	« R «	1 000,00	1 001,11	1 002,26	1 003,40	1 004,51	1 005,66	1 006,77	1 007,92	1 009,06	1 010,10	997,74 *	998,85*
	« C «	1 508,79	1 510,46	1 512,19	1 513,92	1 515,59	1 517,32	1 519,00	1 520,73	1 522,46	1 524,02	1 525,75	1 527,42

* Registered beneficiaries who request redemption of their Bonds during the month of April or May will receive on June 1st, the interest for the entire year then ended. The accrued interest between the redemption date and June 1st will therefore be deducted from the capital of the bond upon redemption.

- (1) Issue dated December 1st, 1998.
- (2) Issue dated November 1st, 1998.
- (3) Issue dated June 1st, 1997 with bonus of 0.75% for the first year.

INFORMATION ON INTEREST RATES APPLICABLE TO SAVING BONDS

Date	Serie E-93 (1993-06-01 2003-06-01)	Serie E-94 (1994-06-01 2004-06-01)	Serie E-95 (1995-06-01 2005-06-01)	Serie E-96 (1996-06-01 2006-06-01)	Serie E-97 (1997-06-01 2007-06-01)	Serie E-98 (1998-06-01 2008-06-01)	Serie E-98 (1998-11-01 2008-11-01)	Serie E-98 (1998-12-01 2008-06-01)	Serie E-99 (1999-06-01 2009-06-01)	Serie E-00 (2000-06-01 2010-06-01)	Serie E-01 (2001-06-01 2011-06-01)	Serie E-02 (2002-06-01 2012-06-01)
93-06-01	5.00%											
94-06-01	5.50%	5.50%										
94-08-01	6.50%	6.50%										
94-11-01	6.25%	6.25%										
95-02-01	7.50%	7.50%										
95-05-01	6.25%	6.25%										
95-06-01	6.25%	6.25%	6.25%									
96-06-01	4.50%	4.50%	4.50%	4.50%								
97-06-01	3.25%	3.25%	3.25%	3.25%	3.25%							
98-06-01	4.00%	4.00%	4.00%	4.00%		4.25%						
98-11-01	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%					
98-12-01	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%	4.25%				
99-06-01	4.25%	4.25%	4.25%	4.25%	5.25%	4.75%	4.25%	4.25%	3.85%			
99-11-01	4.40%	4.40%	4.40%	4.40%	5.25%	4.75%	4.40%	4.40%	4.40%			
99-12-01	4.40%	4.40%	4.40%	4.40%	5.25%	4.75%	4.40%	4.40%	4.40%			
00-06-01	4.75%	4.75%	4.75%	4.75%	5.75%	5.00%	4.75%	4.75%	4.75%	4.75%		
00-11-01	4.85%	4.85%	4.85%	4.85%	5.75%	5.00%	4.85%	4.85%	4.85%	4.85%		
01-06-01	3.35%	3.35%	3.35%	3.35%	6.00%	5.00%	3.35%	3.35%	3.35%	3.35%	3.35%	
02-06-01(1)	1.35%	1.35%	1.35%	1.35%	6.25%	5.25%	1.35%	1.35%	1.35%	1.35%	1.35%	1.35%

(1) Interest rates can be adjusted upward.