

ESTIMATES AND EXPENDITURES OF THE DEPARTMENTS AND BODIES

2026 • 2027



ESTIMATES AND EXPENDITURES OF THE **DEPARTMENTS** AND **BODIES**

2026 • 2027

for the fiscal year ending March 31, 2027

Tabled in the National Assembly as required
by sections 45, 47 and 77 paragraph 3.1
of the Public Administration Act (CQLR, chapter A-6.01)
as well as sections 48 and 52 of the
Financial Administration Act (CQLR, chapter A-6.001)
by Mrs. France-Élaine Duranceau,
Minister responsible for Government Administration and State Efficiency
and Chair of the Conseil du trésor

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Estimates and Expenditures of the Departments and Bodies
Expenditure Budget 2026-2027

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**EXPLANATORY
NOTES**

1. PURPOSE OF THE ESTIMATES AND EXPENDITURES OF THE DEPARTMENTS AND BODIES VOLUME

The **Estimates and Expenditures of the Departments and Bodies** volume groups the budgetary data of entities under the responsibility of a Minister, and where applicable, a Minister Responsible, i.e. the Department, budget-funded bodies, special funds and bodies other than budget-funded bodies, thus reflecting the budgetary reality of the portfolio assigned to them. It also presents information for the defined-purpose accounts attached to the portfolio.

The **Estimates and Expenditures of the Departments and Bodies** volume is tabled by the Chair of the Conseil du trésor in the National Assembly in order to authorize the appropriations of the departments and bodies required for the fiscal year ending March 31, 2027. The tabling of this volume also allows for the approval of expenditure and investment forecasts for the same fiscal year, as well as for the approval of excess expenditures and investments for the special funds recorded after the tabling of the public accounts for the 2024-2025 fiscal year in relation to the forecasts approved by the National Assembly for that year, as provided for in sections 45 and 47 of the Public Administration Act (CQLR, chapter A-6.01) and sections 48 and 52 of the Financial Administration Act (CQLR, chapter A-6.001).

According to one of the basic principles of our parliamentary system, the amounts of money collected by the Government constitute the Consolidated Revenue Fund. This fund comprises the general fund and special funds, and no amounts may be withdrawn without the consent of Members.

The appropriations of the departments and bodies pertain to the expenditures and investments paid out of the general fund of the Consolidated Revenue Fund. To present all relevant information to the legislature, the **Estimates and Expenditures of the Departments and Bodies** volume not only sets out the appropriations that are subject to a vote by the National Assembly but also the permanent appropriations authorized under specific legislation, and the appropriations already voted under prior appropriations legislation or specific legislation. Together, these appropriations allow for payment of the expenditures and investments of the departments and bodies set out in the 2026-2027 Expenditure Budget.

Once the expenditure and investment forecasts of the special funds are approved by the National Assembly, the Ministers, budget-funded bodies and bodies other than budget-funded bodies exercising a judicial function will be authorized, for the purposes of the special funds for which they are responsible, to take amounts available in these special funds from the Consolidated Revenue Fund.

The **Estimates and Expenditures of the Departments and Bodies** volume also includes the financial forecasts for bodies other than budget-funded bodies tabled by the Chair of the Conseil du trésor, as provided for in paragraph 3.1 of section 77 of the Public Administration Act.

The revenue and expenditure forecasts for the defined-purpose accounts complete the information.

2. CONTENTS OF THE ESTIMATES AND EXPENDITURES OF THE DEPARTMENTS AND BODIES VOLUME

The **Estimates and Expenditures of the Departments and Bodies** volume is divided into two sections. The first section presents the various budget summaries of the 2026-2027 Expenditure Budget, including the consolidated expenditures and budgets of departments and budget-funded bodies, special funds, bodies other than budget-funded bodies and defined-purpose accounts.

The second section is composed of a summary of the consolidated expenditures for each of the departmental portfolios, followed by information about the budget and appropriations of the department and, where applicable, the budgets of budget-funded bodies, special funds, bodies other than budget-funded bodies and defined-purpose accounts.

The following is presented for each departmental portfolio:

- the budget and appropriations of the departments and bodies, including the 2026-2027 Budget measures and subsidized infrastructure integrated into the Contingency Fund, which presents the information on the expenditure and appropriations according to various components;
- the special funds budget presents information on the revenues of special funds as well as their expenditures and investments to be approved. It also sets out excess special fund expenditures and investments over the amounts approved by the National Assembly after the Special Funds Budget was tabled in 2024-2025. Where applicable, it presents the 2026-2027 Budget measures and other variations added to the expenditure and investment forecasts to be approved;
- the budget of the bodies other than budget-funded bodies presents information on the revenues of bodies other than budget-funded bodies, their expenditures and investments. Where applicable, it presents the 2026-2027 Budget measures and other variations added to the expenditure and investment forecasts;
- the defined-purpose account budget, which presents information about amounts received for a specific purpose from a third party (federal government, private companies and entities other than the departments and budget-funded bodies) and expenditures incurred for each portfolio account.

FIRST SECTION: BUDGET SUMMARIES OF THE PORTFOLIOS

This section presents the budget summary of the information for each departmental portfolio, including the National Assembly and the Persons Appointed by the National Assembly, for which the detailed information appears in the **Estimates, Expenditures and Annual Expenditure Management Plans of the National Assembly and Persons Appointed by the National Assembly** volume.

SUMMARY OF CONSOLIDATED EXPENDITURES

This table presents the total expenditures of the departments and budget-funded bodies, special funds, bodies other than budget-funded bodies, health and social services, education and higher education network bodies, and defined-purpose accounts. The tax-funded expenditures, the 2026-2027 Budget measures integrated into the Contingency Fund or added to the forecasts, and other variations added to the forecast, subsidized infrastructure integrated into the Contingency Fund and consolidation adjustments are also included in the total portfolio expenditures. Debt service is then added to these expenditures, resulting in the total 2026-2027 consolidated expenditures.

SUMMARY OF THE EXPENDITURE BUDGET AND APPROPRIATIONS FOR DEPARTMENTS AND BUDGET-FUNDED BODIES

This subsection presents the budget information for each of the departments and budget-funded bodies. It consists of the following tables:

- the “Expenditure Budget” table, which compares the 2026-2027 Expenditure Budget, including the elements integrated into the Contingency Fund, i.e. 2026-2027 Budget measures and subsidized infrastructure, to the comparative 2025-2026 probable expenditure, which excludes 2026-2027 non-recurring budget items. The variations are presented with and without the effects of subsidized infrastructure;
- the “Conciliation between the Expenditure Budget and the Appropriations” table, which connects the expenditure budget with appropriations;

- the “Summary of Appropriations” table, which sets out the allocations of appropriations by authorization method, namely, the appropriations to be voted by the National Assembly, the permanent appropriations and the appropriations already voted;
- the “Programs Involving Net Voted Appropriations” table, which lists the programs for which a net voted appropriation is granted as well as the forecast revenues and net voted appropriations.

SUMMARY OF THE SPECIAL FUNDS BUDGET

This subsection presents the budget information of each special fund. It consists of four tables:

- a “Summary of the Special Funds Budget” table, which presents, by portfolio and special fund, the total revenues and expenditures for the 2026-2027 and 2025-2026 fiscal years, including those to be approved, as well as the surplus (deficit) related to activities of the fiscal year and the cumulative surplus (deficit). It also presents the total investments and the investments to be approved;
- a “Results of the Special Funds” table that sets out, by portfolio and special fund, the revenues, expenditures and results for the 2026-2027 fiscal year for each special fund, as well as their probable figures for the 2025-2026 fiscal year;
- an “Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year” table, broken down by portfolio and special fund;
- an “Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year” table that indicates, by portfolio and special fund, the excess of each special fund to be approved for the 2024-2025 fiscal year.

SUMMARY OF THE BUDGET OF THE BODIES OTHER THAN BUDGET-FUNDED BODIES

This subsection presents the budget information of each body other than a budget-funded body. It consists of two tables:

- a “Summary of the Budget of the Bodies Other than Budget-funded Bodies” table, which presents, by portfolio and by body other than a budget-funded body, the total revenues and expenditures for the 2026-2027 and 2025-2026 fiscal years, as well as the surplus (deficit) related to the activities of the fiscal year and the cumulative surplus (deficit). It also presents the total investments;
- a “Results of Bodies Other than Budget-funded Bodies” table, which sets out, by portfolio and by body other than a budget-funded body, the revenues, expenditures and results for the 2026-2027 fiscal year for each body other than a budget-funded body, as well as their probable figures for the 2025-2026 fiscal year.

SUMMARY OF THE BUDGET OF DEFINED-PURPOSE ACCOUNTS

This subsection presents the budget information of each defined-purpose account. It consists of a table presenting, by portfolio and by defines-purpose account, the total forecast revenues, expenditures and results of the defined-purpose accounts for the 2026-2027 fiscal year as well as the probable figures for the 2025-2026 fiscal year.

SECOND SECTION: APPROPRIATIONS AND EXPENDITURES OF THE PORTFOLIOS

This section presents, by departmental portfolio, the 2026-2027 consolidated expenditures, the budgets and appropriations of the departments and, where applicable, the budget-funded bodies as well as the budgets, where applicable, of special funds, bodies other than budget-funded bodies and defined-purpose accounts.

2026-2027 CONSOLIDATED EXPENDITURES OF THE PORTFOLIO

This table presents the 2026-2027 consolidated forecast expenditures consisting of portfolio expenditures as well as the debt service. This information includes the expenditures for the departments and budget-funded bodies, special funds, bodies other than budget-funded bodies, health and social services, education and higher education network bodies, as well as defined-purpose accounts under the responsibility of a Minister. The tax-funded expenditures, the 2026-2027 Budget measures integrated into the Contingency Fund or added to the forecasts, and other variations added to the forecast, subsidized infrastructure integrated into the Contingency Fund and consolidation adjustments complete the information, where applicable.

BUDGET AND APPROPRIATIONS OF THE DEPARTMENTS AND BUDGET-FUNDED BODIES

This subsection presents the expenditure and capital budgets and the forecast appropriations in 2026-2027 compared with those of the previous fiscal year according to various breakdowns.

- A summary table sets out, by program, the reconciliation between the department's expenditures and appropriations, showing the permanent appropriations and already voted appropriations separately from the appropriations to be voted.
 - Complementary tables break down the expenditure and capital budgets according to the different supercategories as well as by department and budget-funded bodies, in addition to presenting the elements integrated into the Contingency Fund, i.e. the 2026-2027 Budget measures and subsidized infrastructure, where applicable;
 - For each program, a summary table sets out, by element, the reconciliation between the expenditures budget and appropriations, showing the different types of appropriations separately. A brief description of the program objectives completes the information;
 - For each element, a complementary table sets out the breakdown by supercategory of the expenditure and capital budgets;
 - The use of a net appropriation is specified, where applicable. The rules are also specified, where applicable, governing the transfer of appropriations from a provision as well as the conditions providing that when an amount is returned to an appropriation, this appropriation can be reused.
- A "Transfer Appropriations" table, which, for each program, sets out the forecast expenditures in the "Transfer" supercategory, broken down by project. All of these expenditures are also broken down by beneficiary and expenditure category.

Where applicable, this subsection may also include the following tables:

- a "Net Appropriation" table indicating, by program and by net appropriation, the forecast revenues and net appropriations, along with the conditions of application;

- a “Net Appropriations to Special Funds” table that specifies, for each program, the appropriations allocated to each special fund. These appropriations are also broken down by expenditure category.

SPECIAL FUNDS BUDGET

Where applicable, this subsection presents the following elements for the special funds in the portfolio:

- a summary table indicating the forecast revenues and expenditures of each special fund for the 2026-2027 and 2025-2026 fiscal years, which is followed, as required, by another table presenting the Budget measures and other variations added to the forecasts to be approved for the 2026-2027 fiscal year;
- a summary table showing the expenditures and investment forecast of each special fund to be approved for the 2026-2027 fiscal year;
- a summary table showing the excess expenditures and investments of each special fund to be approved for the 2024-2025 fiscal year;
- a table setting out the 2026-2027 forecast results broken down by category, the 2025-2026 forecast results tabled in the National Assembly and the probable results for the same year;
- a table setting out the actual results of the entity, its forecasts, and the excess expenditures and investments to be approved for the 2024-2025 fiscal year.

For each of the special funds, the budget groups the different elements concerning the following forecasts:

- revenues;
- expenditures;
- the surplus or deficit from operations during the fiscal year;
- the cumulative surplus or deficit from operations;
- cumulative revaluation gains or losses;
- investments;
- the amounts borrowed from the Financing Fund or advanced from or to the general fund.

It is important to note that the elements presented do not take into account the elimination of reciprocal transactions between entities in the same portfolio or different portfolios.

BUDGET OF THE BODIES OTHER THAN BUDGET-FUNDED BODIES

Where applicable, this subsection presents the following elements for the bodies other than budget-funded bodies in the portfolio:

- a summary table indicating the forecast revenues and expenditures of each body other than a budget-funded body for the 2026-2027 and 2025-2026 fiscal years, which is followed, as required, by another table presenting the budget measures and other variations added to the forecast expenditures for the 2026-2027 fiscal year;
- a table setting out the 2026-2027 forecast results broken down by category, the 2025-2026 forecast results tabled in the National Assembly and the probable results for the same year.

For the bodies other than budget-funded bodies, the budget combines the different items concerning the following estimates:

- revenues;
- expenditures;
- the surplus or deficit from operations during the fiscal year;
- the cumulative surplus or deficit from operations;
- cumulative revaluation gains or losses;
- investments;
- the amounts borrowed by or advanced to the body.

It is important to note that the elements presented do not take into account the elimination of reciprocal transactions between entities in the same portfolio or different portfolios.

It should also be noted that the operations of bodies other than budget-funded bodies with an adjudication function are presented as part of their respective funds in the special funds budget. These bodies are:

- the Financial Markets Administrative Tribunal;
- the Administrative Tribunal of Québec;
- the Administrative Labour Tribunal.

BUDGET FOR DEFINED-PURPOSE ACCOUNTS

Where applicable, this subsection presents the forecast revenues and expenditures for 2026-2027 for each of the defined-purpose accounts in the portfolio as well as the comparison with those of the previous fiscal year.

3. CHANGES TO THE PRESENTATION STRUCTURE OF PORTFOLIOS

The presentation structure of the 2026-2027 Expenditure Budget has been adjusted from the structure in effect in the 2025-2026 fiscal year. These changes are presented by departmental portfolio. They may be for a department or a budget-funded body and concern the programs or elements of the Department, as well as certain special funds, bodies other than budget-funded bodies or defined-purpose accounts. This, in particular, is to reflect, prior to the tabling of the 2026-2027 Expenditure Budget, the assent to bills, announced changes to the composition of the Cabinet, other changes in ministerial responsibility, status and name, as well as new government orientations or internal restructurings.

This section therefore sets out the main changes made to program structures and those responsible compared with the structures in effect in the 2025-2026 fiscal year. A plus sign (+) indicates that a responsibility has been added, while a minus sign (-) indicates that it has been taken away.

AFFAIRES MUNICIPALES ET HABITATION

- (+) The responsibilities related to the région de la Capitale-Nationale have been integrated into this portfolio from the “Conseil du trésor, Administration gouvernementale et Efficacité de l’État” portfolio.
- (+) The special fund “Capitale-Nationale Region Fund” and the body other than a budget-funded body “Commission de la capitale nationale du Québec” have been integrated into this portfolio from the “Conseil du trésor, Administration gouvernementale et Efficacité de l’État” portfolio.

CONSEIL DU TRÉSOR, ADMINISTRATION GOUVERNEMENTALE ET EFFICACITÉ DE L’ÉTAT

The “Conseil du trésor et Administration gouvernementale” portfolio has been renamed “Conseil du trésor, Administration gouvernementale et Efficacité de l’État.”

- (-) Responsibilities for the Capitale-Nationale region have been transferred to the “Affaires municipales et Habitation” portfolio.
- (-) The special fund “Capitale-Nationale Region Fund” and the body other than a budget-funded body “Commission de la capitale nationale du Québec” have been transferred to the “Affaires municipales et Habitation” portfolio.
- (-) The body other than a budget-funded body “Office des professions du Québec” has been transferred to the “Travail” portfolio.

CONSEIL EXÉCUTIF

- (-) The responsibilities related to the fight against racism has been transferred to the “Relations internationales et Francophonie” portfolio.

CULTURE ET COMMUNICATIONS

- (-) The responsibilities related to youth have been transferred to the “Économie, Innovation et Énergie” portfolio.
- (-) The defined-purpose account “Financing the Youth Action Strategy” has been transferred to the “Économie, Innovation et Énergie” portfolio.
- (-) The defined-purpose account “Financing the Défi de l'entrepreneuriat jeunesse Strategy” has been abolished.

ÉCONOMIE, INNOVATION ET ÉNERGIE

- (+) The responsibilities related to youth have been integrated into this portfolio from the “Culture et Communications” portfolio.
- (+) The defined-purpose account “Financing the Youth Action Strategy” has been integrated into this portfolio from the “Culture et Communications” portfolio.

ENVIRONNEMENT, LUTTE CONTRE LES CHANGEMENTS CLIMATIQUES, FAUNE ET PARCS

The body other than a budget-funded body “Fondation de la faune du Québec” has been designated under the name “Fondation pour la biodiversité et la faune du Québec” following the adoption on May 28, 2025 of Bill 81, An Act to ensure the responsible governance of energy resources and to amend various legislative provisions (S.Q. 2025, chapter 12).

FINANCES

- (-) The responsibilities tied to relations with English-speaking Quebecers have been transferred to the “Relations internationales et Francophonie” portfolio.
- (+) The “Fonds d'aide à la clientèle domestique d'Hydro-Québec” special fund was created following the adoption on June 7, 2025 of Bill 69, An Act to ensure the responsible governance of energy resources and to amend various legislative provisions (S.Q. 2025, chapter 24).

RELATIONS INTERNATIONALES ET FRANCOPHONIE

- (+) The responsibilities related to relations with English-speaking Quebecers have been integrated into this portfolio from the “Finances” portfolio.
- (+) The responsibilities related to the fight against racism have been integrated into this portfolio from the “Conseil exécutif” portfolio.
- (-) The responsibilities related to the status of women have been transferred to the “Santé et Services sociaux” portfolio.
- (-) The budget-funded body “Conseil du statut de la femme” has been transferred to the “Santé et Services sociaux” portfolio.

SANTÉ ET SERVICES SOCIAUX

(+) The responsibilities related to the status of women have been integrated into this portfolio from the “Relations internationales et Francophonie” portfolio.

The responsibilities related to retirement plans have been transferred from element 14 “Related Activities” of program 02 “Services to the Public” and set out in a new program, program 06 “Retirement Plans.”

(+) The budget-funded body “Conseil du statut de la femme” has been integrated into this portfolio from the “Relations internationales et Francophonie” portfolio.

TRAVAIL

(+) The non-budgetary organization “Office des professions du Québec” has been integrated into this portfolio from the “Conseil du trésor, Administration gouvernementale et Efficacité de l’État” portfolio.

OTHER CHANGES IN DEPARTMENT AND BUDGET-FUNDED BODY PROGRAM STRUCTURE

The 2026-2027 Expenditure Budget presentation structure also contains other administrative changes to various departments and budget-funded portfolios, in particular, name changes, removals as well as additions of programs or program elements.

Where applicable, the comparative 2025-2026 data has been reclassified to ensure coherence.

4. TERMS APPEARING IN THE SUMMARY OF CONSOLIDATED EXPENDITURES AND BUDGETS AND APPROPRIATIONS OF THE DEPARTMENTS AND BUDGET-FUNDED BODIES

EXPENDITURE BUDGET

The expenditure budget shows the forecast expenditures of the departments and budget-funded bodies to be submitted to the National Assembly for a fiscal year.

The expenditure budget contains the forecast expenditures for the following supercategories “Remuneration,” “Operating,” “Debt Service,” “Allocation to a Special Fund,” “Transfer” and “Doubtful Accounts, Other Allowances and Losses.”

Program spending contains the forecast expenditures for the following supercategories “Remuneration,” “Operating,” “Allocation to a Special Fund,” “Transfer” and “Doubtful Accounts, Other Allowances and Losses,” excluding the “Debt Service” supercategory.

Program spending to which “Debt Service” is added constitute budget expenditures, or the expenditure budget.

CAPITAL BUDGET

The capital budget includes the amounts forecast for the following supercategories: “Fixed Assets other than Information Resources,” “Information Resource Assets” and “Loans, Investments, Advances and Other Costs.”

APPROPRIATIONS OR TOTAL APPROPRIATIONS

Appropriations consisting of permanent and annual appropriations are the amounts required by a program to provide for payment of the forecast expenditures in the expenditure budget and the forecast amounts provided for in the capital budget. These appropriations authorize the Government to obtain a maximum amount per program from the general fund of the Consolidated Revenue Fund for the payment of expenditures and investments for the fiscal year.

ANNUAL APPROPRIATIONS

Annual appropriations represent appropriations adopted by Parliament under annual appropriation acts or specific legislation authorizing appropriations for a particular fiscal year. Where applicable, specific mandate authorizations are added.

APPROPRIATIONS TO BE VOTED

Appropriations to be voted correspond to those forecast expenditures and investments for a given fiscal year which have not already been provided for by legislation that has been assented to, either under appropriation acts adopted previously or specific legislation. Thus, the permanent appropriations and appropriations already voted are deducted from the total appropriations of a program to determine the appropriation to be voted.

The National Assembly votes appropriations by program, consequently it is impossible to make rearrangements between programs. The Conseil du trésor may, however, authorize a transfer of appropriations between programs in the same portfolio, within the limits set in the appropriations legislation. For 2026-2027, it will be proposed to the National Assembly that transfers between programs in the same portfolio may be authorized, provided that such transfers do not result in an increase or decrease of more than 15% in the amount of the appropriation voted for a program, net of the portion of the appropriation for which provision was made, where applicable.

The Directive on the rules for appropriation transfers determines the rules applicable to departments and budget-funded bodies regarding appropriation transfers.

To the extent that the expenditures to be provided for are made for the same purposes for which a provision was created, the appropriations allocated to a provision may be subject to a transfer of appropriations between programs or portfolios after authorization by the Conseil du trésor.

At the end of a fiscal year, any allocated appropriation balance that is not completely used, after charging expenditures to the accounts of that fiscal year, is considered to be lapsed.

NET VOTED APPROPRIATION

Expenditures by departments and budget-funded bodies are limited to appropriations previously authorized by Parliament. Revenues collected by a department cannot be used directly to charge expenditures to the department.

The legislation allows a department or budget-funded body that receives revenues, under certain conditions, to convert them to a net voted appropriation and use them to cover the resulting additional expenditures.

Thus, the appropriation authorized for a given program may be increased if the revenues associated with the net voted appropriation are higher than the minimum amount of revenue forecast in the conditions of application. On the other hand, if revenues are lower than forecast, the amount of expenditures that can be allocated to the program's appropriation must be reduced accordingly.

COMPARATIVE APPROPRIATIONS OR 2025-2026 APPROPRIATIONS

In total, the comparative appropriations correspond to the appropriations recorded in the 2025-2026 Expenditure Budget, adjusted for variations in permanent appropriations and supplementary appropriations voted during the fiscal year, where applicable, under appropriations acts or specific legislation.

For any given portfolio, comparative appropriations can be adjusted by unforeseen expenditures funded in 2025-2026 through the Contingency Fund of the Conseil du trésor, but which, because they are recurrent, have been added to the 2026-2027 Expenditure Budget.

The comparative appropriations also reflect changes that have been made to portfolio or program structures for the 2026-2027 fiscal year.

In the case of the expenditure and capital budget, the comparative data generally correspond to the data that appeared in the 2025-2026 Expenditure Budget, on the basis of the same adjustments establishing the comparative appropriations.

APPROPRIATIONS ALREADY VOTED

Appropriations already voted include appropriations that cover a period of more than one year, which were voted on during a previous fiscal year. The Public Administration Act allows for an appropriation to cover a period of more than one year, without exceeding three years.

Appropriations already voted also include, where applicable, annual appropriations adopted by Parliament under specific legislation.

PERMANENT APPROPRIATIONS

Contrary to annual appropriations, permanent appropriations are authorized under specific acts and need not be voted on a yearly basis. In general, each of these specific acts specifies that the amounts needed for the activities concerned by these acts are paid out of the general fund of the Consolidated Revenue Fund. The permanent appropriations presented indicate a predicted expenditure. These appropriations will fluctuate during the fiscal year, either up or down, to reflect the actual expenditure.

PROBABLE EXPENDITURE

The probable expenditure reflects the total expenditure forecast for the fiscal year then ending. It takes into account changes made to portfolio or program structures for the 2026-2027 fiscal year.

COMPARATIVE PROBABLE EXPENDITURE

The comparative probable expenditure is calculated by excluding the non-recurring elements in the 2026-2027 Budget from the 2025-2026 probable expenditure.

CONSOLIDATED EXPENDITURE

The consolidated expenditure consists of the expenditures of the portfolio as well as the debt service. It represents all of the expenditures of the departments and budget-funded bodies, special funds, bodies other than budget-funded bodies, health and social services, education and higher education network bodies, as well as defined-purpose accounts under the responsibility of a Minister. The tax-funded expenditures, the 2026-2027 Budget measures integrated into the Contingency Fund or added to the forecasts, and other variations added to the forecast, subsidized infrastructure integrated into the Contingency Fund and consolidation adjustments complete the information, where applicable.

- **Tax-funded expenditures:** include refundable tax credits granted to individuals and businesses under tax regimes, as well as expenditures for doubtful tax accounts. Refundable tax credits are transfers carried out through the tax regime and are as such reclassified and presented in the government expenditures.
- **Consolidation adjustments:** result primarily from the elimination of reciprocal transactions between entities in the same or different portfolios (intraportfolio or interportfolio eliminations respectively).

EXPENDITURES NOT REQUIRING APPROPRIATIONS

Expenditures not requiring appropriations include depreciation, the consumption of goods and services acquired during previous fiscal years, as well as advances granted in a previous fiscal year reclassified as transfer expenditures due mainly to loan forgiveness.

These expenditures do not require an appropriation because they result from appropriations used previously to acquire fixed assets, supplies or services that will be consumed during the present or future fiscal years, as well as for the accounting of advances.

In the 2026-2027 Expenditure Budget, expenditures not requiring appropriations mainly correspond to depreciation.

- **Depreciation:** corresponds to the amount charged to the expenditure for the fiscal year as a result of spreading the cost of the fixed asset over its useful life.

ELEMENT

An element is a more detailed division of a program that reflects various areas of intervention.

NON-RECURRING BUDGET ITEMS 2026-2027

The non-recurring elements in the 2026-2027 Budget represent one-time expenditures in 2025-2026 and which, without being subtracted from the total probable expenditure, influence the growth calculation. They include the transfer of provisions, given that the provisions are included, for the 2026-2027 budget, in the budget of the holder Department, whereas in the 2025-2026 probable expenditure they are included in the receiving Department. Subtracting these non-recurring elements from the 2025-2026 probable expenditure results in the 2025-2026 comparative probable expenditure.

CONTINGENCY FUND

The Contingency Fund is a provision administered by the Conseil du trésor, and its purpose is to cover unexpected expenditures that may arise in any government program during the fiscal year, including those for subsidized infrastructure as well as certain measures announced in the Budget.

BUDGET-FUNDED BODY

A budget-funded body is a body established by an act and financed by appropriations from its department through the general fund of the Consolidated Revenue Fund.

PORTFOLIO OR DEPARTMENT PORTFOLIO

A portfolio groups, under the responsibility of a Minister, all the programs of a department and of the budget-funded bodies, special funds, bodies other than budget-funded bodies, health and social services, education and higher education network bodies, and defined-purpose accounts.

PROGRAM

A program includes the appropriations for implementing a coherent group of activities to accomplish objectives that can be accounted for. The National Assembly votes appropriations by program.

PROVISION

A provision is a program element for which the Conseil du trésor, under appropriation legislation, has the power to authorize the transfer of a portion of an appropriation between programs or portfolios, for the purposes and under the conditions, if any, set out in the Budget and Appropriations of the Departments and Budget-Funded Bodies subsection.

5. TERMS APPEARING IN THE SPECIAL FUNDS BUDGET AND IN THE BUDGET OF THE BODIES OTHER THAN BUDGET-FUNDED BODIES

EXPENDITURES

Expenditures include those related to remuneration, operating, including depreciation of fixed assets, transfer expenditures, doubtful accounts and other allowances, and debt service.

- **Remuneration:** includes expenditures incurred for normal remuneration, overtime and certain other indemnities paid directly to permanent employees, part-time employees and casual employees such as students and seasonal workers. It also includes all employee benefits and other employer contributions such as contributions to retirement plans, the Québec Pension Plan and the health insurance plan;
- **Operating:** includes expenditures incurred by the fund or body other than a budget-funded body while carrying out its activities. In particular, it includes the costs associated with reappraisal and with government obligations regarding the rehabilitation of contaminated sites, depreciation of fixed assets, accretion expenses and expenditures stemming from a restructuring transaction;
- **Transfer:** includes amounts allocated for the expenditures made to provide beneficiaries with various forms of financial support and which do not constitute for the entity direct acquisitions of goods and services or amounts allocated in order to obtain a return, as would be the case if the expenditure were an investment, nor do they constitute amounts expected to be repaid at a later date, as in the case of a loan;
- **Doubtful accounts, other allowances and losses:** includes expenditures resulting from variations in the provision for doubtful accounts, the provision for losses on government-backed financial initiatives, the provision for valuation allowances for loans, investments and advances, as well as exchange losses, fair value losses and losses on disposal of loans, investments and advances.
- **Debt service:** includes interest on debt, expenditures related to assets and liabilities associated with derivative instruments used to reduce risks arising from fluctuations in exchange and interest rates, losses on investments of sinking funds related to borrowings, and losses on cash equivalents and investments related to debt management. These expenditures are reduced by revenue from assets and liabilities related to derivative instruments, revenue from investments of sinking funds related to borrowings, and revenue from cash equivalents and investments related to debt management. Interest on debt includes amounts related to public-private partnership agreements. Debt service also includes interest on obligations related to the accrued benefits of future employee benefits, which is reduced by investment income from the funds set aside for these future employee benefits.

EXPENDITURES TO BE APPROVED

These expenditures represent the forecasts of the Special Funds Budget for the 2026-2027 fiscal year, which are submitted for parliamentary approval. They exclude expenditures for which authorization to take amounts from the Consolidated Revenue Fund is provided for under other legislation.

EXCESS EXPENDITURES AND INVESTMENTS TO BE APPROVED

For special funds, excess expenditures and investments to be approved represent the recorded difference between actual expenditures and investments on the amounts approved by Parliament for the 2024-2025 fiscal year, which will be sent to Parliament for approval.

SPECIAL FUND

A special fund is a fund established by an act to provide for certain financial commitments of a Minister, a budget-funded body or a body other than a budget-funded body exercising an adjudicative function. Legislative provisions determine what amounts paid into the Consolidated Revenue Fund are to be appropriated to a special fund.

The Generations Fund, established by the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R2.2.0.1), differs from the other special funds in that it is solely allocated to repay the Government's debt.

INVESTMENTS

Investments include fixed assets, as well as loans, investments, advances and other costs.

- **Fixed assets:** include the forecast amounts for all tangible assets including information resource assets;
- **Loans, investments and advances and other costs:** includes loans, local funds and advances other than those to the general fund of the Consolidated Revenue Fund, long-term third-party investments, for a period of more than 12 months, in the form of shares and investments, investment deposits, bonds and notes. It also includes the effects of accounting changes in previous years concerning expenditures and investments requiring parliamentary approval as well as the financial commitments stemming from a restructuring operation.

INVESTMENTS TO BE APPROVED

These investments represent the forecasts of the Special Funds Budget for the 2026-2027 fiscal year, which are submitted for parliamentary approval. They exclude investments for which authorization to take amounts from the Consolidated Revenue Fund is provided for under specific legislation.

BODY OTHER THAN A BUDGET-FUNDED BODY

A body other than a budget-funded body is a body established by an act to provide specific services to the public. In addition to any transfers it may receive from the department through the general fund of the Consolidated Revenue Fund, certain bodies other than budget-funded bodies have revenues from other sources to fund their activities. The body other than a budget-funded body has a greater degree of autonomy than a body financed by budget appropriations. In effect, while this body also reports to a department, the financial and operational powers delegated to its management under the legislation are broader.

2025-2026 FORECAST RESULTS

The 2025-2026 forecast results correspond to those of the 2025-2026 Special Funds Budget, as well as those of the 2025-2026 bodies other than budget-funded bodies, in addition to including, as required, the 2025-2026 Budget measures and other variations added to the forecast results.

REVENUES

Revenues from the Department responsible are presented separately from revenues from other sources.

- **Transfers from the Department responsible:** in general, these revenues from the Department responsible correspond to the forecast expenditures in the Budget and Appropriations of the Departments and Budget-Funded Bodies subsection in the “Allocation to a Special Fund” supercategory of that Department for special funds and to the “Transfer” supercategory of that Department for bodies other than budget-funded bodies. Variations may, however, be reported due mainly to deferred revenues posted by some bodies other than budget-funded bodies or if allocations to a special fund or transfer expenditures are retained in the Contingency Fund;
- **Transfers from other reporting entities of the Gouvernement du Québec:** includes, notably, transfers from other departments, bodies other than budget-funded bodies, other special funds and government enterprises;
- **Income and property taxes:** includes personal income taxes, corporate income taxes and other tax sources;
- **Consumption taxes:** includes revenues from taxes on sales, fuel, tobacco products, pari-mutuel betting, alcoholic beverages and other sources;
- **Duties and permits and fees:** includes revenues from duties, permits or fees related to automobile vehicles, alcoholic beverages, forestry, mining and water power resources, greenhouse gas emissions, publicity contests and amusement machines and other sources of revenue from duties, permits and fees;
- **Miscellaneous revenue:** includes revenues from services rendered, interest on debts and loans, fines and forfeitures, collections, third-party donations and investment income. It also includes other miscellaneous revenues such as that from commercial partnerships, transfers from other governments, excluding the federal government, and revenues stemming from restructuring transactions;
- **Revenues from government enterprises:** includes revenues from a portion of government enterprise profits or dividends;
- **Transfers from the federal government:** includes transfers for equalization payments, health care, post-secondary education and other social programs, as well as protection payments and other programs.

BALANCE OF ADVANCES TO (FROM) THE GENERAL FUND

For special funds, these advances correspond to amounts advanced by the special fund to the general fund of the Consolidated Revenue Fund or by the latter to the special fund, pursuant to section 54 of the Financial Administration Act. Such advances do not include amounts owed to the general fund and accounted for in connection with other activities, including net asset transfers during the establishment of the special fund or accounting policy changes implemented by the special fund.

For bodies other than budget-funded bodies, these advances include all amounts advanced by the body to the general fund of the Consolidated Revenue Fund or those advanced by the general fund to the body.

FINANCING FUND LOAN BALANCE

For special funds, these are the amounts of pooled borrowing undertaken by the special fund from the Financing Fund, pursuant to section 53 of the Financial Administration Act.

For bodies other than budget-funded bodies, these are loans contracted from the Financing Fund.

LOAN BALANCE FOR OTHER ENTITIES

For bodies other than budget-funded bodies, these are loans contracted from sources other than the Financing Fund or the general fund of the Consolidated Revenue Fund. They include loans contracted from another entity in the reporting entity of the Government.

SURPLUS (DEFICIT) RELATED TO THE ACTIVITIES OF THE FISCAL YEAR

The excess of revenues over expenditures for the year constitutes a surplus. Conversely, a deficit occurs when expenditures exceed revenues.

6. TERMS APPEARING IN THE BUDGET FOR DEFINED-PURPOSE ACCOUNTS

DEFINED-PURPOSE ACCOUNT

A defined-purpose account is a financial management mechanism created by a government order in council under sections 6 and 7 of the Financial Administration Act. It allows a Department or a budget-funded body to separately account for amounts paid to the Consolidated Revenue Fund by a third party under a contract or an agreement that provides for the allocation of funds for a specific purpose.

There are two types of defined-purpose accounts:

- the general account “Training, partnership and organization of special events” which may be used by departments and budget-funded bodies for specific projects that involve training, partnership or organization of special events;
- the specified purpose account that can be created for specific projects.

EXPENDITURES

Expenditures chargeable to a defined-purpose account are determined by a government order in council at the time the defined-purpose account is created. The nature of the eligible costs for carrying out a project must correspond to that provided for in the agreement or contract with the Department or the budget-funded body.

At the end of the agreement, the expenditures that may be made from a defined-purpose account must always be limited to the total amounts received from third parties for financing purposes for activities carried out under the contract or agreement.

Expenditures mainly include remuneration, operating and transfer expenditures.

REVENUES

Admissible revenues for a defined purpose consists of amounts paid by a third party. They mainly include revenues from bodies other than budget-funded bodies, government enterprises, federal transfers and partners.

7. DEFINITIONS OF SUPERCATEGORIES

The supercategories combine the categories used by the departments and budget-funded bodies to account for their expenditures, and their investments and other costs.

ALLOCATION TO A SPECIAL FUND

This supercategory includes amounts allocated for transfer to a special fund by a department or budget-funded body, in accordance with relevant legislation. In particular, these amounts can serve to cover remuneration and operating expenses of a special fund. This supercategory does not include the amounts that can be allocated for transfer to a special fund by a department or budget-funded body for goods or services provided to the department or body that the fund was used to finance.

DOUBTFUL ACCOUNTS, OTHER ALLOWANCES AND LOSSES

This supercategory includes amounts allocated for the expenditures resulting from variations in the provision for doubtful accounts, the provision for losses on government-backed financial initiatives, the provision for the decline in the value of loans, investments and advances, as well as exchange losses, fair value losses and losses on disposal of loans, investments and advances.

OPERATING

This supercategory includes the amounts allocated for expenditures incurred in carrying out the programs of the departments and budget-funded bodies, excluding expenditures for remuneration, transfer, allocation to a special fund, doubtful accounts and other allowances and losses, as well as the debt service. In particular, it includes the costs associated with reappraisal and with government obligations regarding the rehabilitation of contaminated sites, depreciation of fixed assets, accretion expenses as well as expenditures stemming from a restructuring transaction.

It also includes amounts that can be transferred to a special fund by a department or budget-funded body, in accordance with relevant legislation, up to the amounts credited to the fund for goods or services provided to the department or budget-funded body.

FIXED ASSETS OTHER THAN INFORMATION RESOURCES

This supercategory includes amounts allocated for investments incurred for the acquisition, construction, development and improvement of fixed assets, including amounts related to public-private partnership agreements and the acquisition of intangible fixed assets, but excluding information resources assets. This supercategory also includes costs arising from asset retirement obligations for tangible asset that are capitalizable.

INFORMATION RESOURCE ASSETS

This supercategory includes amounts allocated for investments incurred for capital assets consisting of IT developments or computer and office equipment, whether it be to acquire, develop said assets from design to implementation, or make improvements to them. This supercategory also includes costs arising from asset retirement obligations for information resources that are capitalizable.

LOANS, INVESTMENTS, ADVANCES AND OTHER COSTS

This supercategory includes the capital contributions and advances granted to bodies controlled by the Government, including those in its reporting entity, the acquisition of shares or bonds of government enterprises or other corporations, and the loans granted to municipalities, non-profit organizations or natural or legal persons from the private sector. Also included in this supercategory are advances for the establishment or operation of local funds, and advances to government employees.

It also includes the recording of inventory and prepaid expenses, sales tax paid or payable (QST, GST/HST) and accounted for upon acquisition of goods and services and the financial commitments pertaining to prior years that are posted to net debt as well as those stemming from a restructuring transaction.

REMUNERATION

This supercategory includes amounts allocated for expenditures incurred in the performance of the programs of the departments and budget-funded bodies for normal remuneration, overtime and certain other indemnities paid directly by the Government to permanent employees, part-time employees and casual employees, including students and seasonal employees.

It also includes salaries and indemnities paid to the Members of the National Assembly, all persons named or appointed to public office by the National Assembly and the personnel directed by those persons, judges and members of the Sûreté du Québec. Lastly, it includes all employee benefits as well as other contributions made by the Government in its role as employer.

DEBT SERVICE

This supercategory includes amounts allocated for interest on debt, expenditures related to assets and liabilities related to derivative instruments used to reduce risks arising from fluctuations in exchange and interest rates, losses on investments of sinking funds related to borrowings, and losses on cash equivalents and investments related to debt management. These expenditures are reduced by revenue from assets and liabilities related to derivative instruments, revenue from investments of sinking funds related to borrowings, and revenue from cash equivalents and investments related to debt management. Interest on debt includes amounts related to public-private partnership agreements. This supercategory also includes interest on obligations related to the accrued benefits of future employee benefits, which is reduced by investment income from the funds set aside for these future employee benefits.

TRANSFER

This supercategory includes amounts allocated for the expenditures made to provide beneficiaries with various forms of financial support. For the Government, these expenditures do not constitute direct acquisitions of goods and services or amounts allocated in order to obtain a return, as would be the case if the expenditure were an investment, nor do they constitute amounts for which the Government expects to be repaid at a later date, as in the case of a loan.

8. DEFINITIONS OF CATEGORIES

The “Transfer” and “Allocation to a Special Fund” supercategories are subdivided into the following five categories:

CAPITAL

For the “Transfer” supercategory, this category includes transfers for the acquisition, construction, development and improvement of subsidized fixed assets. This category also includes transfers made to bodies controlled by the Government, including those in its reporting entity, to subsidize the acquisition, construction, development and improvement of fixed assets owned by third parties.

For the “Allocation to a Special Fund” supercategory, this category includes allocations for the acquisition, construction, development and improvement of special fund fixed assets. This category also includes allocations to subsidize the acquisition, construction, development and improvement of capital assets owned by third parties.

OPERATING

For the “Transfer” supercategory, this category includes transfers for operating expenses, other than remuneration, of bodies controlled by the Government, including those in its reporting entity. Operating expenses mainly include depreciation of fixed assets and other costs related to asset retirement obligations.

For the “Allocation to a Special Fund” supercategory, this category includes allocations for the operating expenses, other than remuneration, of a special fund. Operating expenses mainly include depreciation of fixed assets and other costs related to asset retirement obligations.

INTEREST

For the “Transfer” supercategory, this category includes transfers for interest payments on loans contracted for a subsidized fixed asset where the interest expense is partially or entirely assumed by the Government. This category also includes transfers made to bodies controlled by the Government, including those in its reporting entity, to subsidize interest on loans contracted for fixed assets owned by third parties.

For the “Allocation to a Special Fund” supercategory, this category includes the allocations for interest and other expenses inherent to a debt charged to a special fund. This category also includes allocations to subsidize interest on loans contracted for fixed assets owned by third parties.

REMUNERATION

For the “Transfer” supercategory, this category includes transfers for the remuneration of personnel in bodies controlled by the Government, including those in its reporting entity. This category also includes healthcare professionals’ fees.

For the “Allocation to a Special Fund” supercategory, this category includes allocations for the remuneration of personnel charged to a special fund.

SUPPORT

For the “Transfer” supercategory, this category includes the transfers intended to provide financial support to beneficiaries, for purposes other than those mentioned in the “Transfer-Remuneration,” “Transfer-Operating,” “Transfer-Capital,” and “Transfer-Interest” categories.

For the “Allocation to a Special Fund” supercategory, this category includes allocations to provide financial support to beneficiaries of a Special Funds program for purposes other than those mentioned in the categories “Allocation to a Special Fund-Remuneration,” “Allocation to a Special Fund-Operating,” “Allocation to a Special Fund-Capital” and “Allocation to a Special Fund-Interest” categories.

**SUMMARY OF CONSOLIDATED
EXPENDITURES**

Summary of Consolidated Expenditures

2026-2027 Consolidated Expenditures of the Portfolios¹

(millions of dollars)

	Departments and Budget- funded Bodies ²	Special Funds	Bodies Other than Budget- funded Bodies	Network Bodies ³	Defined- purpose Accounts	Expenditures Financed by the Tax System ³
National Assembly	205.1	-	-	-	-	-
Persons Appointed by the National Assembly	301.5	-	-	-	-	-
Affaires municipales et Habitation	3,588.5	311.3	2,298.6	-	50.7	2.7
Agriculture, Pêcheries et Alimentation	1,251.2	-	679.1	-	186.7	0.6
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	17,441.9	-	3,397.7	-	-	-
Conseil exécutif	608.4	-	-	-	-	-
Culture et Communications	855.4	39.7	780.2	-	6.8	633.9
Cybersécurité et Numérique	175.7	702.1	-	-	-	-
Économie, Innovation et Énergie	1,988.8	946.5	358.5	-	21.7	2,349.4
Éducation	20,272.0	159.0	276.8	21,513.6	203.7	28.2
Emploi et Solidarité sociale	5,178.1	1,600.7	28.9	-	-	373.1
Enseignement supérieur	9,313.8	25.0	57.5	6,617.0	19.4	178.0
Environnement, Lutte contre les changements climatiques, Faune et Parcs	535.5	3,677.4	89.9	-	0.4	14.2
Famille	4,726.6	4,617.5	-	-	0.5	4,980.4
Finances	189.3	2,046.8	2,801.6	-	557.6	832.4
Immigration, Francisation et Intégration	797.6	-	-	-	0.1	-
Justice	1,597.8	230.2	287.4	-	2.4	-
Langue française	82.1	-	2.5	-	-	-
Relations internationales et Francophonie	144.0	-	4.7	-	0.1	-
Ressources naturelles et Forêts	503.5	845.8	261.6	-	70.6	132.5
Santé et Services sociaux	60,099.7	135.0	68,908.6	1,547.5	249.0	2,935.6
Sécurité publique	1,974.2	878.6	77.2	-	65.8	-
Tourisme	116.0	341.5	184.9	-	-	-
Transports et Mobilité durable	2,613.4	6,128.8	778.9	-	28.2	-
Travail	28.9	114.1	119.0	-	14.4	-
Reallocation of government expenditures during the fiscal year	(600.0)	-	-	-	-	-
Total	133,989.2	22,800.0	81,393.5	29,678.1	1,478.0	12,461.0
Debt Service	7,195.2	4,490.0	882.7	369.7	-	-
Consolidated Expenditures	141,184.4	27,290.0	82,276.2	30,047.8	1,478.0	12,461.0

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² The expenditures of the departments and budget-funded bodies correspond to budget expenditures, which include program expenditures and debt service.

³ Source: Ministère des Finances

	Subsidized Infrastructures ⁴	Budget Measures and Others ⁵	Consolidation Adjustments and Other Adjustments ³	Expenditures of the Portfolios	% Variation from Previous Year ³
National Assembly	-	-	(5.1)	200.0	4.2
Persons Appointed by the National Assembly	-	-	(4.5)	297.0	75.7
Affaires municipales et Habitation	1,312.6	212.5	(2,169.0)	5,608.0	(2.6)
Agriculture, Pêcheries et Alimentation	24.9	20.0	(631.5)	1,530.9	0.6
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	(11,169.8)	(1,842.3)	(4,466.5)	3,361.0	16.6
Conseil exécutif	17.7	-	3.9	630.0	0.5
Culture et Communications	418.9	92.7	(773.7)	2,053.9	3.2
Cybersécurité et Numérique	68.1	36.0	(628.9)	353.0	(1.1)
Économie, Innovation et Énergie	156.5	22.7	(1,332.9)	4,511.2	(7.3)
Éducation	3,368.3	188.9	(21,935.5)	24,075.1	2.4
Emploi et Solidarité sociale	-	135.9	(1,364.7)	5,952.1	2.6
Enseignement supérieur	1,198.0	39.2	(5,698.9)	11,749.0	3.7
Environnement, Lutte contre les changements climatiques, Faune et Parcs	21.3	64.8	(2,399.5)	2,004.0	0.8
Famille	243.8	22.4	(4,582.2)	10,009.0	2.8
Finances	-	7.9	(2,348.7)	4,086.8	0.3
Immigration, Francisation et Intégration	-	2.6	(44.3)	756.0	46.5
Justice	6.9	82.7	(168.4)	2,039.1	1.0
Langue française	-	1.3	(4.9)	81.0	5.2
Relations internationales et Francophonie	-	-	(0.8)	148.0	(3.9)
Ressources naturelles et Forêts	154.9	168.8	(616.8)	1,521.0	8.4
Santé et Services sociaux	3,536.3	479.6	(69,183.3)	68,708.0	4.1
Sécurité publique	36.3	197.9	(354.1)	2,875.9	(4.6)
Tourisme	290.3	21.3	(401.9)	552.1	4.6
Transports et Mobilité durable	315.1	46.5	(2,171.7)	7,739.2	(16.4)
Travail	-	-	(28.3)	248.1	2.1
Reallocation of government expenditures during the fiscal year	-	-	-	(600.0)	-
Total	-	1.4	(121,312.2)	160,489.0	1.6 ⁶
Debt Service	-	-	(2,669.6)	10,268.0	1.1
Consolidated Expenditures	-	1.4	(123,981.8)	170,757.0	1.5

⁴ Where applicable, for the Department, this is subsidized infrastructure integrated into the Contingency Fund.

⁵ Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

⁶ Excluding non-recurring expenditures from 2025-2026 in 2026-2027, growth in portfolio expenditures is 3.3% rather than 1.6%. Details of non-recurring elements and the growth rates of the portfolios excluding these elements are indicated in the Québec Budget Plan March 2026 of the Ministère des Finances.

**SUMMARY OF THE EXPENDITURE BUDGET
AND APPROPRIATIONS FOR DEPARTMENTS
AND BUDGET-FUNDED BODIES**

Summary of the Expenditure Budget and Appropriations for Departments and Budget-funded Bodies

Expenditure Budget

(thousands of dollars)

	2026-2027 Expenditure Budget	Elements Integrated into the Contingency Fund		2026-2027 Expenditure Budget (Including Elements)	2025-2026 Probable Expenditures
		Budget Measures	Subsidized Infrastructures		
National Assembly ¹	205,077.6	-	-	205,077.6	197,067.0
Persons Appointed by the National Assembly ¹	301,489.4	-	-	301,489.4	173,537.6
Affaires municipales et Habitation	3,588,529.1	212,500.0	1,312,578.1	5,113,607.2	3,838,226.9
Agriculture, Pêcheries et Alimentation	1,251,204.2	20,000.0	24,853.9	1,296,058.1	1,263,140.2
Conseil du trésor, Administration gouvernementale et Efficacité de l'État ^{2,3}	17,441,929.4	(1,842,300.0)	(11,169,847.8)	4,429,781.6	15,848,384.9
Conseil exécutif ²	608,403.8	-	17,700.0	626,103.8	611,211.2
Culture et Communications	855,427.0	91,200.0	418,856.1	1,365,483.1	887,282.6
Cybersécurité et Numérique	175,701.3	36,000.0	68,050.5	279,751.8	308,154.3
Économie, Innovation et Énergie	1,988,832.7	22,700.0	156,544.5	2,168,077.2	2,246,670.0
Éducation	20,272,000.2	249,900.0	3,368,269.1	23,890,169.3	20,232,357.4
Emploi et Solidarité sociale	5,178,104.0	134,400.0	-	5,312,504.0	5,314,199.6
Enseignement supérieur	9,313,830.3	39,200.0	1,197,974.9	10,551,005.2	8,996,480.3
Environnement, Lutte contre les changements climatiques, Faune et Parcs	535,539.4	15,600.0	21,271.7	572,411.1	528,974.8
Famille	4,726,577.0	22,400.0	243,798.4	4,992,775.4	4,519,978.9
Finances ²	189,259.0	7,900.0	-	197,159.0	149,632.4
Immigration, Francisation et Intégration ²	797,648.1	2,600.0	-	800,248.1	572,592.6
Justice	1,597,824.5	82,700.0	6,912.4	1,687,436.9	1,796,635.1
Langue française	82,060.5	1,300.0	37.0	83,397.5	85,812.2
Relations internationales et Francophonie	143,996.3	-	-	143,996.3	155,838.2
Ressources naturelles et Forêts	503,522.3	168,800.0	154,939.3	827,261.6	611,425.6
Santé et Services sociaux	60,099,688.3	479,100.0	3,536,285.8	64,115,074.1	58,269,019.3
Sécurité publique	1,974,159.6	197,900.0	36,314.4	2,208,374.0	2,506,100.7
Tourisme	116,030.2	21,300.0	290,317.7	427,647.9	139,250.3
Transports et Mobilité durable	2,613,448.9	36,800.0	315,144.0	2,965,392.9	2,979,990.7
Travail	28,916.9	-	-	28,916.9	45,737.2
Reallocation of government expenditures during the fiscal year	(600,000.0)	-	-	(600,000.0)	-
Program Spending	133,989,200.0	-	-	133,989,200.0	132,277,700.0
Debt Service	7,195,193.0	-	-	7,195,193.0	7,056,370.0
Budget Expenditures	141,184,393.0	-	-	141,184,393.0	139,334,070.0

¹ Information on this portfolio's appropriations and expenditures is presented in the volume "Estimates, Expenditures and Annual Expenditure Management Plans of the National Assembly and the Persons Appointed by the National Assembly".

² This portfolio contains one or more provisions allowing transfers of appropriations to other portfolios and the expenditures recorded therein in 2025-2026 take into account transfers to any portfolio.

³ Excluding program 5 – Contingency Fund, the variation excluding subsidized infrastructure is \$49.5 million and the variation percentage is 3.3%. Including the subsidized infrastructure of \$9.1 million in 2026-2027 and \$12.2 million in 2025-2026, the variation is \$46.4 million and the variation percentage is 3.1%.

Summary of the Expenditure Budget and Appropriations for Departments and Budget-funded Bodies

	Subsidized infrastructure integrated into the Contingency Fund	Non-recurring budget items 2026-2027 ⁴	2025-2026 Comparative Probable Expenditure	Variation excluding infrastructure		Variation including infrastructure	
				(\$000)	%	(\$000)	%
National Assembly	-	-	197,067.0	8,010.6	4.1	8,010.6	4.1
Persons Appointed by the National Assembly	-	-	173,537.6	127,951.8	73.7	127,951.8	73.7
Affaires municipales et Habitation	1,159,504.1	(123,254.5)	4,874,476.5	86,056.7	2.3	239,130.7	4.9
Agriculture, Pêcheries et Alimentation	18,580.0	(16,278.7)	1,265,441.5	24,342.7	2.0	30,616.6	2.4
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	(12,996,153.9)	489,863.9	3,342,094.9	1,081,722.9	7.5	1,087,686.7	32.5
Conseil exécutif	22,266.6	(8,108.2)	625,369.6	5,300.8	0.9	734.2	0.1
Culture et Communications	367,836.6	(6,438.3)	1,248,680.9	65,782.7	7.5	116,802.2	9.4
Cybersécurité et Numérique	59,666.3	-	367,820.6	(96,453.0)	(31.3)	(88,068.8)	(23.9)
Économie, Innovation et Énergie	235,200.0	(500,746.4)	1,981,123.6	175,266.8	9.5	186,953.6	9.4
Éducation	3,323,932.5	(157,666.2)	23,398,623.7	447,209.0	2.2	491,545.6	2.1
Emploi et Solidarité sociale	-	(61,554.0)	5,252,645.6	59,858.4	1.1	59,858.4	1.1
Enseignement supérieur	1,185,376.3	(121,560.2)	10,060,296.4	478,110.2	5.4	490,708.8	4.9
Environnement, Lutte contre les changements climatiques, Faune et Parcs	5,307.8	-	534,282.6	22,164.6	4.2	38,128.5	7.1
Famille	277,217.7	(9,158.8)	4,788,037.8	238,156.9	5.3	204,737.6	4.3
Finances	-	41,678.5	191,310.9	5,848.1	3.1	5,848.1	3.1
Immigration, Francisation et Intégration	-	230,512.5	803,105.1	(2,857.0)	(0.4)	(2,857.0)	(0.4)
Justice	4,766.8	(135,974.0)	1,665,427.9	19,863.4	1.2	22,009.0	1.3
Langue française	78.0	(3,217.9)	82,672.3	766.2	0.9	725.2	0.9
Relations internationales et Francophonie	-	(3,677.8)	152,160.4	(8,164.1)	(5.4)	(8,164.1)	(5.4)
Ressources naturelles et Forêts	74,419.5	(22,347.0)	663,498.1	83,243.7	14.1	163,763.5	24.7
Santé et Services sociaux	3,861,570.2	(21,831.4)	62,108,758.1	2,331,600.4	4.0	2,006,316.0	3.2
Sécurité publique	22,771.5	(315,907.4)	2,212,964.8	(18,133.7)	(0.8)	(4,590.8)	(0.2)
Tourisme	364,517.2	(2,807.5)	500,960.0	887.4	0.7	(73,312.1)	(14.6)
Transports et Mobilité durable	2,013,142.8	(1,980,000.0)	3,013,133.5	(79,741.8)	(2.9)	(47,740.6)	(1.6)
Travail	-	(11,365.5)	34,371.7	(5,454.8)	(15.9)	(5,454.8)	(15.9)
Reallocation of government expenditures during the fiscal year	-	-	-	(600,000.0)	-	(600,000.0)	-
Program Spending	-	(2,739,838.9)	129,537,861.1	4,451,338.9	3.4	4,451,338.9	3.4
Debt Service	-	-	7,056,370.0	138,823.0	2.0	138,823.0	2.0
Budget Expenditures	-	(2,739,838.9)	136,594,231.1	4,590,161.9	3.4	4,590,161.9	3.4

⁴ Details of non-recurring items in the 2026-2027 Budget can be found in the "Expenditure Management Strategy – Additional Information" volume.

Conciliation between the Expenditure Budget and the Appropriations

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	Total 2026-2027 Appropriations
National Assembly ¹	205,077.6	10,741.9	25,507.0	219,842.7
Persons Appointed by the National Assembly ¹	301,489.4	4,595.6	6,215.3	303,109.1
Affaires municipales et Habitation	3,588,529.1	1,911.0	4,044.0	3,590,662.1
Agriculture, Pêcheries et Alimentation	1,251,204.2	8,956.7	23,480.7	1,265,728.2
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	17,441,929.4	2,724.7	1,803,530.0	19,242,734.7
Conseil exécutif	608,403.8	773.5	3,726.8	611,357.1
Culture et Communications	858,620.0	6,165.1	6,617.0	859,071.9
Cybersécurité et Numérique	175,701.3	450.0	1,191.3	176,442.6
Économie, Innovation et Énergie	1,988,832.7	1,494.8	8,514.0	1,995,851.9
Éducation	20,272,000.2	5,138.8	23,010.7	20,289,872.1
Emploi et Solidarité sociale	5,178,104.0	815.3	1,680.0	5,178,968.7
Enseignement supérieur	9,313,830.3	1,147.3	242,744.3	9,555,427.3
Environnement, Lutte contre les changements climatiques, Faune et Parcs	535,539.4	28,741.2	74,512.9	581,311.1
Famille	4,726,577.0	10,002.7	15,412.6	4,731,986.9
Finances	7,381,259.0	(722,331.3)	2,828.7	8,106,419.0
Immigration, Francisation et Intégration	797,648.1	8,740.6	10,379.3	799,286.8
Justice	1,597,824.5	29,979.3	47,723.3	1,615,568.5
Langue française	82,060.5	229.0	2,241.0	84,072.5
Relations internationales et Francophonie	143,996.3	2,995.0	11,558.0	152,559.3
Ressources naturelles et Forêts	503,522.3	8,107.2	18,018.2	513,433.3
Santé et Services sociaux	60,099,688.3	4,969.4	355,383.1	60,450,102.0
Sécurité publique	1,974,159.6	27,281.9	111,599.7	2,058,477.4
Tourisme	116,030.2	-	-	116,030.2
Transports et Mobilité durable	2,613,448.9	38,224.8	374,688.7	2,949,912.8
Travail	28,916.9	500.0	1,161.0	29,577.9
Reallocation of government expenditures during the fiscal year	(600,000.0)			
Total	141,184,393.0	(517,645.5)	3,175,767.6	145,477,806.1

¹ Information on this portfolio's appropriations and expenditures is presented in the volume "Estimates, Expenditures and Annual Expenditure Management Plans of the National Assembly and the Persons Appointed by the National Assembly".

Summary of Appropriations

(thousands of dollars)

	2026-2027			2025-2026	
	Appropriations to be Voted	Permanent Appropriations	Appropriations Already Voted	Total Appropriations	Comparative Appropriations
National Assembly ¹	-	219,842.7	-	219,842.7	208,732.0
Persons Appointed by the National Assembly ¹	110,444.4	192,664.7	-	303,109.1	184,856.9
Affaires municipales et Habitation	3,590,642.9	19.2	-	3,590,662.1	3,766,485.0
Agriculture, Pêcheries et Alimentation	1,265,718.6	9.6	-	1,265,728.2	1,302,717.5
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	18,295,512.9	947,221.8	-	19,242,734.7	19,610,782.9
Conseil exécutif	608,294.0	3,063.1	-	611,357.1	608,924.4
Culture et Communications	859,062.3	9.6	-	859,071.9	886,322.8
Cybersécurité et Numérique	176,433.0	9.6	-	176,442.6	278,113.7
Économie, Innovation et Énergie	1,994,032.7	1,819.2	-	1,995,851.9	1,792,833.8
Éducation	18,851,487.2	1,438,384.9	-	20,289,872.1	20,096,186.6
Emploi et Solidarité sociale	5,173,449.5	5,519.2	-	5,178,968.7	5,232,274.6
Enseignement supérieur	9,277,381.6	278,045.7	-	9,555,427.3	9,085,674.1
Environnement, Lutte contre les changements climatiques, Faune et Parcs	581,201.5	109.6	-	581,311.1	588,081.3
Famille	4,731,777.3	209.6	-	4,731,986.9	4,528,871.7
Finances	173,517.2	7,932,901.8	-	8,106,419.0	7,633,035.5
Immigration, Francisation et Intégration	799,286.8	-	-	799,286.8	824,819.6
Justice	923,497.8	692,070.7	-	1,615,568.5	1,671,362.7
Langue française	84,072.5	-	-	84,072.5	85,372.0
Relations internationales et Francophonie	152,449.7	109.6	-	152,559.3	159,889.9
Ressources naturelles et Forêts	513,403.7	29.6	-	513,433.3	539,562.3
Santé et Services sociaux	40,538,080.6	19,912,021.4	-	60,450,102.0	58,205,926.6
Sécurité publique	2,011,236.6	47,240.8	-	2,058,477.4	2,077,228.0
Tourisme	116,020.6	9.6	-	116,030.2	140,054.9
Transports et Mobilité durable	2,949,890.7	22.1	-	2,949,912.8	3,432,753.5
Travail	29,567.6	10.3	-	29,577.9	40,205.2
Total	113,806,461.7	31,671,344.4	-	145,477,806.1	142,981,067.5

¹ Information on this portfolio's appropriations and expenditures is presented in the volume "Estimates, Expenditures and Annual Expenditure Management Plans of the National Assembly and the Persons Appointed by the National Assembly".

Programs Involving Net Voted Appropriations¹

(thousands of dollars)

	2026-2027	
	Forecast Revenues	Forecast Net Voted Appropriations
Affaires municipales et Habitation		
Program 8 - Housing	7,600.0	5,000.0
Agriculture, Pêcheries et Alimentation		
Program 1 - Bio-food Business Development and Food Quality	20,726.9	12,816.9
Program 2 - Government Bodies	1,132.6	1,132.6
Emploi et Solidarité sociale		
Program 1 - Governance, Administration and Client Services	132,029.3	9,950.0
Environnement, Lutte contre les changements climatiques, Faune et Parcs		
Program 1 - Environmental and Wildlife Protection	41,586.6	16,648.6
Immigration, Francisation et Intégration		
Program 2 - Immigration, Francization and Integration	51,617.3	45,808.6
Justice		
Program 1 - Administration of Justice	153,579.8	350.0
Program 5 - Other Bodies Reporting to the Minister	7,925.3	7,925.3
Sécurité publique		
Program 2 - Services of the Sûreté du Québec	1,787.6	1,687.6
Transports et Mobilité durable		
Program 1 - Infrastructures and Transportation Systems	2,989.1	2,989.1
Total		104,308.7

¹ Figures concerning net voted appropriations may vary according to variations in revenue and other conditions outlined in the pages describing each portfolio.

**SUMMARY OF THE SPECIAL
FUNDS BUDGET**

Summary of the Special Funds Budget¹

(thousands of dollars)

	2026-2027	2025-2026
Total Revenues²	29,147,811.7	29,045,833.1
Expenditures to be Approved^{3,4}	24,574,434.2	23,746,698.2
Removal of 2026-2027 Budget measures and other variations over and above expenditure forecasts	(374,051.8)	-
Expenditures Already Approved:		
Contribution to Public Transit ⁵	92,460.8	91,545.4
Debt Service ⁶	2,997,064.3	2,929,587.9
Total Expenditures⁴	27,289,907.5	26,767,831.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	1,857,904.2	2,278,001.6
Beginning Cumulative Surplus (Deficit) Associated with Activities	24,379,294.2	24,601,292.6
Reimbursement of Loans ⁷	(2,500,000.0)	(2,500,000.0)
Other variations in cumulative surplus (deficit) associated with activities	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities^{2,3,4}	23,737,198.4	24,379,294.2
Accumulated Revaluation Gains or Losses	78,946.1	74,215.7
Ending Cumulative Surplus (Deficit)^{2,3,4}	23,816,144.5	24,453,509.9
Investments to be Approved⁸	6,441,804.9	7,259,379.2
Removal of 2026-2027 Budget measures and other variations over and above investment forecasts	(21,514.9)	-
Investments Already Approved:		
Financing Fund ⁹	8,590,158.3	11,978,045.1
Generations Fund ⁹	4,179,000.0	2,289,000.0
Total Investments	19,189,448.3	21,526,424.3

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Excluding the impact of restructuring operations resulting from the cessation of Financement Québec's activities on April 1, 2025

³ Excluding the impact of restructuring operations resulting from the cessation of the Health and Social Services Information Resources Fund on April 1, 2025

⁴ Including an amount of \$358.0 million for 2026-2027 Budget measures, as well as an amount of \$16.1 million for other variations

⁵ This contribution is provided for in the Transport Act (CQLR, chapter T-12) and the amount is calculated according to the parameters set out in the Regulation respecting the contribution of motorists to public transit.

⁶ Represents expenditures to debt service for the Financing Fund, which are already covered by the general fund and repaid by the clientele

⁷ Corresponding to a withdrawal of \$2.5 billion in 2026-2027 and \$2.5 billion in 2025-2026 from the Generations Fund to reduce the financing program and alleviate debt servicing.

⁸ Including a negative amount of \$21.5 million for other variations is added to forecast investments

⁹ The loans, investments, advances and other of the Generations Fund and the Financing Fund have not received parliamentary approval, since the authorization to draw on the Consolidated Revenue Fund is provided for under other legislation.

Summary of the Special Funds Budget

Results of Special Funds¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Affaires municipales et Habitation					
Capitale-Nationale Region Fund	25,000.0	25,000.0	-	25,000.0	-
Regions and Rurality Fund	261,831.4	286,339.7	-	286,339.7	(24,508.3)
	286,831.4	311,339.7	-	311,339.7	(24,508.3)
Culture et Communications					
Avenir Mécénat Culture Fund	6,100.0	6,100.0	-	6,100.0	-
Québec Cultural Heritage Fund ⁴	31,666.6	33,629.0	-	33,629.0	(1,962.4)
	37,766.6	39,729.0	-	39,729.0	(1,962.4)
Cybersécurité et Numérique					
Cybersecurity and Digital Technology Fund ⁴	624,089.1	702,123.7	17,234.9	719,358.6	(95,269.5)
	624,089.1	702,123.7	17,234.9	719,358.6	(95,269.5)
Économie, Innovation et Énergie					
Natural Resources and Energy Capital Fund	9,438.0	4,703.0	-	4,703.0	4,735.0
Natural Resources Fund	11,061.6	15,929.6	-	15,929.6	(4,868.0)
Economic Development Fund ⁴	1,236,898.0	925,746.0	311,152.0	1,236,898.0	-
Québec Enterprise Growth Fund	90.0	88.0	-	88.0	2.0
	1,257,487.6	946,466.6	311,152.0	1,257,618.6	(131.0)
Éducation					
Sports and Physical Activity Development Fund ⁴	143,181.9	159,008.9	-	159,008.9	(15,827.0)
	143,181.9	159,008.9	-	159,008.9	(15,827.0)
Emploi et Solidarité sociale					
Assistance Fund for Independent Community Action ⁴	49,010.2	59,729.8	-	59,729.8	(10,719.6)
Labour Market Development Fund ⁴	1,162,992.3	1,239,853.0	-	1,239,853.0	(76,860.7)
Goods and Services Fund	199,264.7	231,205.8	768.0	231,973.8	(32,709.1)
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	18,201.6	16,812.7	1,388.9	18,201.6	-
Québec Fund for Social Initiatives	51,656.9	53,141.6	-	53,141.6	(1,484.7)
	1,481,125.7	1,600,742.9	2,156.9	1,602,899.8	(121,774.1)
Enseignement supérieur					
University Excellence and Performance Fund	25,000.0	25,000.0	-	25,000.0	-
	25,000.0	25,000.0	-	25,000.0	-

Estimates and Expenditures of the Departments and Bodies

Portfolios	2025-2026					Variation in Results
	Total Revenues ²	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ³	Results ^{2,3}	
Affaires municipales et Habitation						
Capitale-Nationale Region Fund	25,000.0	25,000.0	-	25,000.0	-	-
Regions and Rurality Fund	271,213.7	271,334.9	-	271,334.9	(121.2)	(24,387.1)
	296,213.7	296,334.9	-	296,334.9	(121.2)	(24,387.1)
Culture et Communications						
Avenir Mécénat Culture Fund	6,100.0	6,557.4	-	6,557.4	(457.4)	457.4
Québec Cultural Heritage Fund	26,834.4	28,359.7	-	28,359.7	(1,525.3)	(437.1)
	32,934.4	34,917.1	-	34,917.1	(1,982.7)	20.3
Cybersécurité et Numérique						
Cybersecurity and Digital Technology Fund	696,044.8	683,072.2	16,881.0	699,953.2	(3,908.4)	(91,361.1)
	696,044.8	683,072.2	16,881.0	699,953.2	(3,908.4)	(91,361.1)
Économie, Innovation et Énergie						
Natural Resources and Energy Capital Fund	14,758.0	4,451.0	-	4,451.0	10,307.0	(5,572.0)
Natural Resources Fund	15,298.0	13,494.3	-	13,494.3	1,803.7	(6,671.7)
Economic Development Fund	1,478,641.6	1,209,088.6	269,553.0	1,478,641.6	-	-
Québec Enterprise Growth Fund	159.0	16,888.0	-	16,888.0	(16,729.0)	16,731.0
	1,508,856.6	1,243,921.9	269,553.0	1,513,474.9	(4,618.3)	4,487.3
Éducation						
Sports and Physical Activity Development Fund	181,931.1	159,131.7	-	159,131.7	22,799.4	(38,626.4)
	181,931.1	159,131.7	-	159,131.7	22,799.4	(38,626.4)
Emploi et Solidarité sociale						
Assistance Fund for Independent Community Action	57,510.2	64,029.2	-	64,029.2	(6,519.0)	(4,200.6)
Labour Market Development Fund	1,163,903.4	1,141,819.3	-	1,141,819.3	22,084.1	(98,944.8)
Goods and Services Fund	203,585.9	225,051.8	2.9	225,054.7	(21,468.8)	(11,240.3)
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	19,632.8	18,182.1	1,450.7	19,632.8	-	-
Québec Fund for Social Initiatives	63,140.5	66,100.9	-	66,100.9	(2,960.4)	1,475.7
	1,507,772.8	1,515,183.3	1,453.6	1,516,636.9	(8,864.1)	(112,910.0)
Enseignement supérieur						
University Excellence and Performance Fund	25,000.0	25,000.0	-	25,000.0	-	-
	25,000.0	25,000.0	-	25,000.0	-	-

Summary of the Special Funds Budget

Results of Special Funds (cont'd)¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Environnement, Lutte contre les changements climatiques, Faune et Parcs					
Blue Fund	111,307.2	111,250.8	-	111,250.8	56.4
Electrification and Climate Change Fund ⁴	1,415,145.0	3,223,672.0	-	3,223,672.0	(1,808,527.0)
Fund for the Protection of the Environment and the Waters in the Domain of the State	413,144.5	342,473.8	-	342,473.8	70,670.7
Natural Resources Fund	47.5	-	-	-	47.5
	1,939,644.2	3,677,396.6	-	3,677,396.6	(1,737,752.4)
Famille					
Educational Childcare Services Fund ⁴	4,617,535.2	4,617,535.2	-	4,617,535.2	-
	4,617,535.2	4,617,535.2	-	4,617,535.2	-
Finances					
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-	-	-	-
Financing Fund	3,023,098.6	3,272.6	2,997,064.3	3,000,336.9	22,761.7
Special Contracts and Financial Assistance for Investment Fund	220,000.0	220,000.0	-	220,000.0	-
Fund to Combat Addiction	292,774.5	292,656.6	-	292,656.6	117.9
Generations Fund	4,179,000.0	-	-	-	4,179,000.0
IFC Montréal Fund	2,024.2	1,972.9	-	1,972.9	51.3
Northern Plan Fund	128,643.1	147,301.0	-	147,301.0	(18,657.9)
Fund of the Financial Markets Administrative Tribunal	4,148.7	4,377.9	-	4,377.9	(229.2)
Tax Administration Fund	1,377,173.5	1,377,173.5	-	1,377,173.5	-
	9,226,862.6	2,046,754.5	2,997,064.3	5,043,818.8	4,183,043.8
Justice					
Access to Justice Fund	45,421.3	48,920.9	-	48,920.9	(3,499.6)
Fund dedicated to assistance for persons who are Victims of Criminal Offences ⁴	63,698.7	71,349.4	-	71,349.4	(7,650.7)
Register Fund of the Ministère de la Justice	53,593.5	48,996.0	-	48,996.0	4,597.5
Fund of the Administrative Tribunal of Québec ⁴	60,030.9	60,929.1	2.3	60,931.4	(900.5)
	222,744.4	230,195.4	2.3	230,197.7	(7,453.3)
Ressources naturelles et Forêts					
Natural Resources Fund ⁴	640,812.8	649,339.7	-	649,339.7	(8,526.9)
Territorial Information Fund	222,380.2	196,493.1	-	196,493.1	25,887.1
	863,193.0	845,832.8	-	845,832.8	17,360.2

Estimates and Expenditures of the Departments and Bodies

Portfolios	2025-2026					Variation in Results
	Total Revenues ²	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ³	Results ^{2,3}	
Environnement, Lutte contre les changements climatiques, Faune et Parcs						
Blue Fund	82,826.5	82,826.5	-	82,826.5	-	56.4
Electrification and Climate Change Fund	1,337,585.0	1,324,090.0	-	1,324,090.0	13,495.0	(1,822,022.0)
Fund for the Protection of the Environment and the Waters in the Domain of the State	389,009.0	273,183.9	-	273,183.9	115,825.1	(45,154.4)
Natural Resources Fund	29.5	-	-	-	29.5	18.0
	1,809,450.0	1,680,100.4	-	1,680,100.4	129,349.6	(1,867,102.0)
Famille						
Educational Childcare Services Fund	4,447,185.9	4,447,185.9	-	4,447,185.9	-	-
	4,447,185.9	4,447,185.9	-	4,447,185.9	-	-
Finances						
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-	-	-	-	-
Financing Fund	2,953,259.8	3,114.1	2,929,587.9	2,932,702.0	20,557.8	2,203.9
Special Contracts and Financial Assistance for Investment Fund	230,000.0	230,000.0	-	230,000.0	-	-
Fund to Combat Addiction	276,410.5	276,292.6	-	276,292.6	117.9	-
Generations Fund	2,289,000.0	-	-	-	2,289,000.0	1,890,000.0
IFC Montréal Fund	2,347.5	1,934.2	-	1,934.2	413.3	(362.0)
Northern Plan Fund	128,197.7	157,261.6	-	157,261.6	(29,063.9)	10,406.0
Fund of the Financial Markets Administrative Tribunal	4,079.3	4,082.0	-	4,082.0	(2.7)	(226.5)
Tax Administration Fund	1,318,664.8	1,318,664.8	-	1,318,664.8	-	-
	7,201,959.6	1,991,349.3	2,929,587.9	4,920,937.2	2,281,022.4	1,902,021.4
Justice						
Access to Justice Fund	43,959.7	47,876.6	-	47,876.6	(3,916.9)	417.3
Fund dedicated to assistance for persons who are Victims of Criminal Offences	65,946.9	68,848.8	-	68,848.8	(2,901.9)	(4,748.8)
Register Fund of the Ministère de la Justice	53,353.5	46,141.6	-	46,141.6	7,211.9	(2,614.4)
Fund of the Administrative Tribunal of Québec	54,836.1	57,677.8	19.5	57,697.3	(2,861.2)	1,960.7
	218,096.2	220,544.8	19.5	220,564.3	(2,468.1)	(4,985.2)
Ressources naturelles et Forêts						
Natural Resources Fund	705,705.8	759,571.3	-	759,571.3	(53,865.5)	45,338.6
Territorial Information Fund	209,953.8	190,698.3	-	190,698.3	19,255.5	6,631.6
	915,659.6	950,269.6	-	950,269.6	(34,610.0)	51,970.2

Summary of the Special Funds Budget

Results of Special Funds (cont'd)¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Santé et Services sociaux					
Cannabis Prevention and Research Fund	134,980.0	134,980.0	-	134,980.0	-
	134,980.0	134,980.0	-	134,980.0	-
Sécurité publique					
Police Services Fund ⁴	878,889.3	878,589.3	300.0	878,889.3	-
	878,889.3	878,589.3	300.0	878,889.3	-
Tourisme					
Tourism Partnership Fund ⁴	336,802.8	341,483.5	-	341,483.5	(4,680.7)
	336,802.8	341,483.5	-	341,483.5	(4,680.7)
Transports et Mobilité durable					
Air Service Fund	131,050.5	126,742.0	3,276.1	130,018.1	1,032.4
Rolling Stock Management Fund	206,242.1	191,478.7	13,763.4	205,242.1	1,000.0
Highway Safety Fund ⁴	120,337.1	106,976.2	-	106,976.2	13,360.9
Land Transportation Network Fund ⁴	6,498,811.8	5,703,560.6	1,143,785.6	6,847,346.2	(348,534.4)
	6,956,441.5	6,128,757.5	1,160,825.1	7,289,582.6	(333,141.1)
Travail					
Administrative Labour Tribunal Fund	115,236.4	114,090.4	1,146.0	115,236.4	-
	115,236.4	114,090.4	1,146.0	115,236.4	-
Total	29,147,811.7	22,800,026.0	4,489,881.5	27,289,907.5⁴	1,857,904.2

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Excluding the impact of restructuring operations resulting from the cessation of Financement Québec's activities on April 1, 2025

³ Excluding the impact of restructuring operations resulting from the cessation of the Health and Social Services Information Resources Fund on April 1, 2025

⁴ The 2026-2027 Budget measures and other variations are added to these forecasts. The information is available in the portfolio's "Special Funds Budget" summary.

Portfolios	2025-2026					Variation in Results
	Total Revenues ²	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ³	Results ^{2,3}	
Santé et Services sociaux						
Cannabis Prevention and Research Fund	125,467.1	124,850.0	-	124,850.0	617.1	(617.1)
	125,467.1	124,850.0	-	124,850.0	617.1	(617.1)
Sécurité publique						
Police Services Fund	896,019.8	895,896.8	123.0	896,019.8	-	-
	896,019.8	895,896.8	123.0	896,019.8	-	-
Tourisme						
Tourism Partnership Fund	353,963.5	357,012.9	-	357,012.9	(3,049.4)	(1,631.3)
	353,963.5	357,012.9	-	357,012.9	(3,049.4)	(1,631.3)
Transports et Mobilité durable						
Air Service Fund	124,805.2	121,329.4	2,216.3	123,545.7	1,259.5	(227.1)
Rolling Stock Management Fund	192,345.0	177,691.8	11,853.2	189,545.0	2,800.0	(1,800.0)
Highway Safety Fund	120,459.3	70,490.3	-	70,490.3	49,969.0	(36,608.1)
Land Transportation Network Fund	8,283,974.0	7,347,556.5	1,086,610.7	8,434,167.2	(150,193.2)	(198,341.2)
	8,721,583.5	7,717,068.0	1,100,680.2	8,817,748.2	(96,164.7)	(236,976.4)
Travail						
Administrative Labour Tribunal Fund	107,694.5	107,386.5	308.0	107,694.5	-	-
	107,694.5	107,386.5	308.0	107,694.5	-	-
Total	29,045,833.1	22,449,225.3	4,318,606.2	26,767,831.5	2,278,001.6	(420,097.4)

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Affaires municipales et Habitation		
Capitale-Nationale Region Fund	25,000.0	-
Regions and Rurality Fund	286,339.7	-
Culture et Communications		
Avenir Mécénat Culture Fund	6,100.0	-
Québec Cultural Heritage Fund ¹	49,699.3	-
Cybersécurité et Numérique		
Cybersecurity and Digital Technology Fund ²	719,358.6	133,084.9
Économie, Innovation et Énergie		
Natural Resources and Energy Capital Fund	4,703.0	213,500.0
Natural Resources Fund	15,929.6	73.3
Economic Development Fund ¹	1,242,898.0	1,930,548.0
Québec Enterprise Growth Fund	88.0	32,158.0
Éducation		
Sports and Physical Activity Development Fund ¹	166,694.3	-
Emploi et Solidarité sociale		
Assistance Fund for Independent Community Action ¹	73,329.8	-
Labour Market Development Fund ¹	1,290,953.0	-
Goods and Services Fund	231,973.8	4,420.3
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	18,201.6	18,355.6
Québec Fund for Social Initiatives	53,141.6	-
Enseignement supérieur		
University Excellence and Performance Fund	25,000.0	-
Environnement, Lutte contre les changements climatiques, Faune et Parcs		
Blue Fund	111,250.8	-
Electrification and Climate Change Fund ¹	3,272,872.0	-
Fund for the Protection of the Environment and the Waters in the Domain of the State	342,473.8	500.0
Natural Resources Fund	-	-
Famille		
Educational Childcare Services Fund ¹	4,639,935.2	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year (cont'd)

(thousands of dollars)

Portfolios	Expenditures	Investments
Finances		
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-
Financing Fund ¹	3,272.6	-
Special Contracts and Financial Assistance for Investment Fund	220,000.0	-
Fund to Combat Addiction	292,656.6	-
Generations Fund	-	-
IFC Montréal Fund	1,972.9	-
Northern Plan Fund	147,301.0	-
Fund of the Financial Markets Administrative Tribunal	4,377.9	5.0
Tax Administration Fund	1,377,173.5	-
Justice		
Access to Justice Fund	48,920.9	-
Fund dedicated to assistance for persons who are Victims of Criminal Offences ¹	75,249.4	1,078.3
Register Fund of the Ministère de la Justice	48,996.0	2,667.5
Fund of the Administrative Tribunal of Québec ¹	66,931.4	684.4
Ressources naturelles et Forêts		
Natural Resources Fund ^{1,2}	818,139.7	35,144.9
Territorial Information Fund	196,493.1	55,067.5
Santé et Services sociaux		
Cannabis Prevention and Research Fund	134,980.0	-
Sécurité publique		
Police Services Fund ²	878,889.3	28,056.6
Tourisme		
Tourism Partnership Fund ^{1,2}	361,079.6	578.3
Transports et Mobilité durable		
Air Service Fund ¹	130,018.1	34,308.1
Rolling Stock Management Fund	205,242.1	124,208.5
Highway Safety Fund ²	106,976.2	30,006.3
Land Transportation Network Fund ¹	6,764,585.4	3,793,363.7
Travail		
Administrative Labour Tribunal Fund	115,236.4	3,995.7
Total to be Approved	24,574,434.2	6,441,804.9

¹ Including measures in the 2026-2027 Budget and other variations added to the forecast expenditures² Including the other variations added to the forecast investments

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Portfolios	Expenditures	Investments
Culture et Communications		
Avenir Mécénat Culture Fund	372.5	-
Cybersécurité et Numérique		
Cybersecurity and Digital Technology Fund	52,562.0	16,240.1
Économie, Innovation et Énergie		
Natural Resources and Energy Capital Fund	4,371.7	-
Economic Development Fund	463,085.0	-
Québec Enterprise Growth Fund	342.8	-
Emploi et Solidarité sociale		
Goods and Services Fund	860.9	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	1,221.8
Québec Fund for Social Initiatives	16,531.9	-
Famille		
Educational Childcare Services Fund	457,269.8	-
Finances		
Special Contracts and Financial Assistance for Investment Fund	13,236.5	-
Fund to Combat Addiction	2,152.9	-
Tax Administration Fund	46,470.0	-
Justice		
Fund dedicated to assistance for persons who are Victims of Criminal Offences	6,480.3	362.7
Fund of the Administrative Tribunal of Québec	4,582.5	25.7
Santé et Services sociaux		
Health and Social Services Information Resources Fund	49,919.5	1,273.6
Sécurité publique		
Police Services Fund	50,959.5	13,142.4
Transports et Mobilité durable		
Air Service Fund	4,064.5	7,915.8
Land Transportation Network Fund	827,962.8	742,432.8
Total to be Approved	2,001,225.1	782,614.9

**SUMMARY OF THE BUDGET OF THE BODIES
OTHER THAN BUDGET-FUNDED BODIES**

Summary of the Budget of the Bodies Other than Budget-funded Bodies¹

(thousands of dollars)

	2026-2027	2025-2026
Total Revenues²	82,543,076.5	81,297,293.5
Total Expenditures³	82,276,302.4⁴	81,350,310.2
Surplus (Deficit) Associated with Activities for the Fiscal Year ^{2,3}	266,774.1	(53,016.7)
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,348,241.8	3,401,258.5
Other variations in cumulative surplus (deficit) associated with activities	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities^{2,3}	3,615,015.9	3,348,241.8
Accumulated Revaluation Gains or Losses	(2,277.8)	(4,431.8)
Ending Cumulative Surplus (Deficit)^{2,3}	3,612,738.1	3,343,810.0
Investments		
Fixed Assets	5,097,916.9	5,237,507.0
Loans, Investments, Advances and Others	538,797.9	484,741.9
Total Investments	5,636,714.8⁵	5,722,248.9

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total. Total revenues and expenditures do not take into account the elimination of reciprocal transactions between these bodies.

² Excluding the impact of restructuring operations resulting from the cessation of the Health and Social Services Information Resources Fund on April 1, 2025

³ Excluding the impact of restructuring operations resulting from the cessation of Financement Québec's activities on April 1, 2025

⁴ An amount of \$693.6 million is added to these forecast for 2026-2027 Budget measures, as well as a negative amount of \$31.2 million for other variations.

⁵ An amount of \$59.1 million will be added to these forecasts for other elements of variation.

Results of the Bodies Other than Budget-funded Bodies¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Affaires municipales et Habitation					
Commission de la capitale nationale du Québec ²	44,923.4	34,614.9	586.4	35,201.3	9,722.1
Société d'habitation du Québec ²	2,491,969.0	2,264,018.0	92,341.0	2,356,359.0	135,610.0
	2,536,892.4	2,298,632.9	92,927.4	2,391,560.3	145,332.1
Agriculture, Pêcheries et Alimentation					
Institut de technologie agroalimentaire du Québec ²	43,948.8	49,112.2	-	49,112.2	(5,163.4)
La Financière agricole du Québec	651,295.5	629,979.3	3,012.1	632,991.4	18,304.1
	695,244.3	679,091.5	3,012.1	682,103.6	13,140.7
Conseil du trésor, Administration gouvernementale et Efficacité de l'État					
Autorité des marchés publics	37,659.4	37,659.4	-	37,659.4	-
Centre d'acquisitions gouvernementales ²	66,383.7	66,095.9	287.8	66,383.7	-
Société québécoise des infrastructures ²	3,476,427.6	3,293,977.2	152,783.2	3,446,760.4	29,667.2
	3,580,470.7	3,397,732.5	153,071.0	3,550,803.5	29,667.2
Culture et Communications					
Bibliothèque et Archives nationales du Québec ²	109,910.7	106,403.9	3,506.9	109,910.8	(0.1)
Conseil des arts et des lettres du Québec ²	209,814.0	210,974.5	85.3	211,059.8	(1,245.8)
Conservatoire de musique et d'art dramatique du Québec ²	41,626.1	43,453.8	1,135.1	44,588.9	(2,962.8)
Musée d'Art contemporain de Montréal ²	16,151.2	19,455.5	57.4	19,512.9	(3,361.7)
Musée de la Civilisation ²	41,270.2	41,026.1	1,398.9	42,425.0	(1,154.8)
Musée national de l'histoire du Québec ²	13,618.1	15,073.8	9.4	15,083.2	(1,465.1)
Musée national des beaux-arts du Québec ²	35,943.8	35,014.3	929.5	35,943.8	-
Société de développement des entreprises culturelles ²	123,243.6	122,498.5	729.1	123,227.6	16.0
Société de la Place des Arts de Montréal	51,678.7	49,710.5	2,857.4	52,567.9	(889.2)
Société de télédiffusion du Québec ²	126,722.1	116,918.1	1,408.0	118,326.1	8,396.0
Société du Grand Théâtre de Québec ²	19,301.6	19,666.7	412.5	20,079.2	(777.6)
	789,280.1	780,195.7	12,529.5	792,725.2	(3,445.1)
Économie, Innovation et Énergie					
Fonds de recherche du Québec	334,993.4	335,519.4	-	335,519.4	(526.0)
Régie de l'énergie	21,442.7	22,980.8	-	22,980.8	(1,538.1)
	356,436.1	358,500.2	-	358,500.2	(2,064.1)

Summary of the Budget of the Bodies Other than Budget-funded Bodies

Portfolios	2025-2026					Variation in Results
	Total Revenues ³	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ⁴	Results ^{3,4}	
Affaires municipales et Habitation						
Commission de la capitale nationale du Québec	30,560.4	35,355.4	788.7	36,144.1	(5,583.7)	15,305.8
Société d'habitation du Québec	2,854,749.0	2,801,472.0	88,602.0	2,890,074.0	(35,325.0)	170,935.0
	2,885,309.4	2,836,827.4	89,390.7	2,926,218.1	(40,908.7)	186,240.8
Agriculture, Pêcheries et Alimentation						
Institut de technologie agroalimentaire du Québec	43,686.2	47,341.6	-	47,341.6	(3,655.4)	(1,508.0)
La Financière agricole du Québec	688,552.7	672,074.7	2,980.8	675,055.5	13,497.2	4,806.9
	732,238.9	719,416.3	2,980.8	722,397.1	9,841.8	3,298.9
Conseil du trésor, Administration gouvernementale et Efficacité de l'État						
Autorité des marchés publics	36,543.6	36,513.7	-	36,513.7	29.9	(29.9)
Centre d'acquisitions gouvernementales	65,502.7	65,130.8	101.8	65,232.6	270.1	(270.1)
Société québécoise des infrastructures	3,458,093.2	3,315,170.1	142,696.9	3,457,867.0	226.2	29,441.0
	3,560,139.5	3,416,814.6	142,798.7	3,559,613.3	526.2	29,141.0
Culture et Communications						
Bibliothèque et Archives nationales du Québec	115,112.1	109,375.8	5,736.2	115,112.0	0.1	(0.2)
Conseil des arts et des lettres du Québec	216,026.4	216,187.6	98.1	216,285.7	(259.3)	(986.5)
Conservatoire de musique et d'art dramatique du Québec	40,393.5	41,260.8	1,237.0	42,497.8	(2,104.3)	(858.5)
Musée d'Art contemporain de Montréal	17,510.3	17,442.8	70.9	17,513.7	(3.4)	(3,358.3)
Musée de la Civilisation	46,354.3	44,792.2	1,558.6	46,350.8	3.5	(1,158.3)
Musée national de l'histoire du Québec	9,499.9	10,290.2	34.9	10,325.1	(825.2)	(639.9)
Musée national des beaux-arts du Québec	34,298.6	33,340.1	1,039.4	34,379.5	(80.9)	80.9
Société de développement des entreprises culturelles	183,727.1	178,903.9	607.1	179,511.0	4,216.1	(4,200.1)
Société de la Place des Arts de Montréal	51,232.5	47,623.1	3,355.5	50,978.6	253.9	(1,143.1)
Société de télédiffusion du Québec	135,759.3	127,713.6	1,692.7	129,406.3	6,353.0	2,043.0
Société du Grand Théâtre de Québec	19,244.5	19,561.8	721.1	20,282.9	(1,038.4)	260.8
	869,158.5	846,491.9	16,151.5	862,643.4	6,515.1	(9,960.2)
Économie, Innovation et Énergie						
Fonds de recherche du Québec	335,158.4	340,794.4	-	340,794.4	(5,636.0)	5,110.0
Régie de l'énergie	21,812.9	21,807.5	-	21,807.5	5.4	(1,543.5)
	356,971.3	362,601.9	-	362,601.9	(5,630.6)	3,566.5

Summary of the Budget of the Bodies Other than Budget-funded Bodies

Results of the Bodies Other than Budget-funded Bodies (cont'd)¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Éducation					
Institut national des mines	1,565.2	1,510.2	-	1,510.2	55.0
Société des établissements de plein air du Québec	275,606.7	275,334.4	56.8	275,391.2	215.5
	277,171.9	276,844.6	56.8	276,901.4	270.5
Emploi et Solidarité sociale					
Cree Hunters Economic Security Board	28,923.5	28,923.5	-	28,923.5	-
	28,923.5	28,923.5	-	28,923.5	-
Enseignement supérieur					
Institut de tourisme et d'hôtellerie du Québec ²	58,931.7	57,465.9	1,465.8	58,931.7	-
	58,931.7	57,465.9	1,465.8	58,931.7	-
Environnement, Lutte contre les changements climatiques, Faune et Parcs					
Fondation pour la biodiversité et la faune du Québec	24,042.1	23,702.1	-	23,702.1	340.0
Société québécoise de récupération et de recyclage	66,173.2	66,173.2	-	66,173.2	-
	90,215.3	89,875.3	-	89,875.3	340.0
Finances					
Agence du revenu du Québec ²	1,730,439.6	1,726,771.7	3,667.9	1,730,439.6	-
Autorité des marchés financiers	363,295.3	221,636.3	-	221,636.3	141,659.0
Institut de la statistique du Québec ²	54,308.5	54,308.5	-	54,308.5	-
Société de financement des infrastructures locales du Québec	824,090.0	798,908.0	79.0	798,987.0	25,103.0
	2,972,133.4	2,801,624.5	3,746.9	2,805,371.4	166,762.0

Summary of the Budget of the Bodies Other than Budget-funded Bodies

Portfolios	2025-2026				Results ^{3,4}	Variation in Results
	Total Revenues ³	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ⁴		
Éducation						
Institut national des mines	1,611.9	1,544.9	-	1,544.9	67.0	(12.0)
Société des établissements de plein air du Québec	268,044.3	265,820.4	223.9	266,044.3	2,000.0	(1,784.5)
	269,656.2	267,365.3	223.9	267,589.2	2,067.0	(1,796.5)
Emploi et Solidarité sociale						
Cree Hunters Economic Security Board	28,262.0	28,262.0	-	28,262.0	-	-
	28,262.0	28,262.0	-	28,262.0	-	-
Enseignement supérieur						
Institut de tourisme et d'hôtellerie du Québec	56,218.6	54,527.1	1,691.5	56,218.6	-	-
	56,218.6	54,527.1	1,691.5	56,218.6	-	-
Environnement, Lutte contre les changements climatiques, Faune et Parcs						
Fondation pour la biodiversité et la faune du Québec	19,635.4	19,295.4	-	19,295.4	340.0	-
Société québécoise de récupération et de recyclage	65,430.7	65,430.7	-	65,430.7	-	-
	85,066.1	84,726.1	-	84,726.1	340.0	-
Finances						
Agence du revenu du Québec	1,620,052.4	1,648,102.2	3,405.8	1,651,508.0	(31,455.6)	31,455.6
Autorité des marchés financiers	361,477.6	206,705.6	-	206,705.6	154,772.0	(13,113.0)
Institut de la statistique du Québec	51,541.0	51,541.0	-	51,541.0	-	-
Société de financement des infrastructures locales du Québec	863,576.0	817,760.0	79.0	817,839.0	45,737.0	(20,634.0)
	2,896,647.0	2,724,108.8	3,484.8	2,727,593.6	169,053.4	(2,291.4)

Results of the Bodies Other than Budget-funded Bodies (cont'd)¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Justice					
Commission des services juridiques ²	194,435.8	259,065.1	-	259,065.1	(64,629.3)
Fonds d'aide aux actions collectives	4,700.0	4,517.6	-	4,517.6	182.4
Société québécoise d'information juridique ²	24,344.3	23,844.3	-	23,844.3	500.0
	223,480.1	287,427.0	-	287,427.0	(63,946.9)
Langue française					
Centre de la francophonie des Amériques	2,544.2	2,544.2	-	2,544.2	-
	2,544.2	2,544.2	-	2,544.2	-
Relations internationales et Francophonie					
Office Québec-Monde pour la jeunesse	4,733.9	4,733.9	-	4,733.9	-
	4,733.9	4,733.9	-	4,733.9	-
Ressources naturelles et Forêts					
Société de développement de la Baie-James	228,053.2	113,251.8	6,407.3	119,659.1	108,394.1
Société du Plan Nord ²	162,105.0	148,354.9	-	148,354.9	13,750.1
	390,158.2	261,606.7	6,407.3	268,014.0	122,144.2
Santé et Services sociaux					
Prescription Drug Insurance Fund	4,686,897.5	4,676,980.5	9,917.0	4,686,897.5	-
Héma-Québec	696,421.0	690,368.0	6,053.0	696,421.0	-
Institut national de santé publique du Québec	114,048.0	116,223.0	225.0	116,448.0	(2,400.0)
Institut national d'excellence en santé et en services sociaux ²	43,491.9	43,491.9	-	43,491.9	-
Régie de l'assurance maladie du Québec ²	15,431,622.2	15,431,394.1	228.1	15,431,622.2	-
Santé Québec ²	48,286,133.4	47,731,643.5	554,489.9	48,286,133.4	-
Urgences-santé	219,737.0	218,536.4	1,200.6	219,737.0	-
	69,478,351.0	68,908,637.4	572,113.6	69,480,751.0	(2,400.0)
Sécurité publique					
École nationale de police du Québec ²	73,660.7	73,387.0	273.7	73,660.7	-
École nationale des pompiers du Québec	3,523.4	3,847.9	-	3,847.9	(324.5)
	77,184.1	77,234.9	273.7	77,508.6	(324.5)

Summary of the Budget of the Bodies Other than Budget-funded Bodies

Portfolios	2025-2026					Variation in Results
	Total Revenues ³	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ⁴	Results ^{3,4}	
Justice						
Commission des services juridiques	224,107.7	251,586.8	-	251,586.8	(27,479.1)	(37,150.2)
Fonds d'aide aux actions collectives	6,500.0	4,581.4	-	4,581.4	1,918.6	(1,736.2)
Société québécoise d'information juridique	24,489.6	23,989.6	-	23,989.6	500.0	-
	255,097.3	280,157.8	-	280,157.8	(25,060.5)	(38,886.4)
Langue française						
Centre de la francophonie des Amériques	2,862.2	2,862.2	-	2,862.2	-	-
	2,862.2	2,862.2	-	2,862.2	-	-
Relations internationales et Francophonie						
Office Québec-Monde pour la jeunesse	5,328.3	5,872.4	-	5,872.4	(544.1)	544.1
	5,328.3	5,872.4	-	5,872.4	(544.1)	544.1
Ressources naturelles et Forêts						
Société de développement de la Baie-James	165,473.7	93,093.2	6,194.4	99,287.6	66,186.1	42,208.0
Société du Plan Nord	168,971.9	157,146.5	-	157,146.5	11,825.4	1,924.7
	334,445.6	250,239.7	6,194.4	256,434.1	78,011.5	44,132.7
Santé et Services sociaux						
Prescription Drug Insurance Fund	4,499,023.3	4,489,348.3	9,675.0	4,499,023.3	-	-
Héma-Québec	619,262.0	616,339.0	2,923.0	619,262.0	-	-
Institut national de santé publique du Québec	112,661.5	114,736.5	225.0	114,961.5	(2,300.0)	(100.0)
Institut national d'excellence en santé et en services sociaux	40,956.1	39,840.4	-	39,840.4	1,115.7	(1,115.7)
Régie de l'assurance maladie du Québec	15,115,866.5	15,115,642.9	223.6	15,115,866.5	-	-
Santé Québec	47,326,283.8	46,790,555.6	605,732.2	47,396,287.8	(70,004.0)	70,004.0
Urgences-santé	214,584.8	213,404.1	1,180.7	214,584.8	-	-
	67,928,638.0	67,379,866.8	619,959.5	67,999,826.3	(71,188.3)	68,788.3
Sécurité publique						
École nationale de police du Québec	71,545.7	71,145.3	400.4	71,545.7	-	-
École nationale des pompiers du Québec	2,881.1	3,287.3	-	3,287.3	(406.2)	81.7
	74,426.8	74,432.6	400.4	74,833.0	(406.2)	81.7

Results of the Bodies Other than Budget-funded Bodies (cont'd)¹

(thousands of dollars)

Portfolios	2026-2027				
	Total Revenues	Expenditures Excluding Debt Service	Debt Service	Total Expenditures	Results
Tourisme					
Société de développement et de mise en valeur du Parc olympique ²	66,847.5	82,347.7	3,999.8	86,347.5	(19,500.0)
Société du Centre des congrès de Québec ²	39,082.2	41,638.3	1,056.3	42,694.6	(3,612.4)
Société du Palais des congrès de Montréal ²	59,011.5	60,866.8	1,254.9	62,121.7	(3,110.2)
	164,941.2	184,852.8	6,311.0	191,163.8	(26,222.6)
Transports et Mobilité durable					
Mobilité Infra Québec	8,713.9	8,713.9	-	8,713.9	-
Société de l'assurance automobile du Québec ²	363,176.0	471,947.0	15,805.0	487,752.0	(124,576.0)
Société des Traversiers du Québec ²	312,792.3	298,211.4	14,817.2	313,028.6	(236.3)
	684,682.2	778,872.3	30,622.2	809,494.5	(124,812.3)
Travail					
Office des professions du Québec	16,860.2	15,345.3	-	15,345.3	1,514.9
Régie du bâtiment du Québec	114,442.0	103,624.0	-	103,624.0	10,818.0
	131,302.2	118,969.3	-	118,969.3	12,332.9
Total	82,543,076.5	81,393,765.1	882,537.3	82,276,302.4	266,774.1

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² An amount is added to these forecasts for the 2026-2027 Budget measures and other variations. The information is available in the portfolio's "Budget for Bodies Other than Budget-funded Bodies" summary.

³ Excluding the impact of restructuring operations resulting from the cessation of the Health and Social Services Information Resources Fund on April 1, 2025

⁴ Excluding the impact of restructuring operations resulting from the cessation of Financement Québec's activities on April 1, 2025

Summary of the Budget of the Bodies Other than Budget-funded Bodies

Portfolios	2025-2026					Variation in Results
	Total Revenues ³	Expenditures Excluding Debt Service	Debt Service	Total Expenditures ⁴	Results ^{3,4}	
Tourisme						
Société de développement et de mise en valeur du Parc olympique	62,613.8	86,814.3	4,316.5	91,130.8	(28,517.0)	9,017.0
Société du Centre des congrès de Québec	36,350.9	38,639.5	1,135.5	39,775.0	(3,424.1)	(188.3)
Société du Palais des congrès de Montréal	70,888.0	62,292.7	1,523.4	63,816.1	7,071.9	(10,182.1)
	169,852.7	187,746.5	6,975.4	194,721.9	(24,869.2)	(1,353.4)
Transports et Mobilité durable						
Mobilité Infra Québec	4,414.9	4,414.9	-	4,414.9	-	-
Société de l'assurance automobile du Québec	357,413.0	466,991.0	18,029.0	485,020.0	(127,607.0)	3,031.0
Société des Traversiers du Québec	295,972.2	321,899.7	17,008.8	338,908.5	(42,936.3)	42,700.0
	657,800.1	793,305.6	35,037.8	828,343.4	(170,543.3)	45,731.0
Travail						
Office des professions du Québec	15,828.7	15,077.5	-	15,077.5	751.2	763.7
Régie du bâtiment du Québec	113,346.3	94,318.3	-	94,318.3	19,028.0	(8,210.0)
	129,175.0	109,395.8	-	109,395.8	19,779.2	(7,446.3)
Total	81,297,293.5	80,425,020.8	925,289.4	81,350,310.2	(53,016.7)	319,790.8

**SUMMARY OF THE BUDGET
FOR DEFINED-PURPOSE ACCOUNTS**

Results of Defined-purpose Accounts¹

(thousands of dollars)

	2026-2027			2025-2026			Variation in Results
	Revenues	Expenditures	Results	Revenues	Expenditures	Results	
Affaires municipales et Habitation							
Disaster Mitigation and Adaptation Fund	39,708.8	39,708.8	-	35,301.7	35,301.7	-	-
Clean Water and Wastewater Fund	-	-	-	-	-	-	-
Investing in Canada infrastructure program	9,667.6	9,667.6	-	18,602.8	18,602.8	-	-
2008 Infrastructure Projects	1,371.5	1,371.5	-	250.0	250.0	-	-
2015 Infrastructure Projects	-	-	-	5,033.7	5,033.7	-	-
	50,747.9	50,747.9	-	59,188.2	59,188.2	-	-
Agriculture, Pêcheries et Alimentation							
Funding of Activities Performed as Part of the Northern Action Plan	1,000.0	1,000.0	-	2,000.0	2,000.0	-	-
Financing of agricultural risk management programs	185,467.2	185,467.2	-	192,015.4	192,015.4	-	-
Training, partnership and organization of special events	215.0	215.0	-	300.0	275.0	25.0	(25.0)
	186,682.2	186,682.2	-	194,315.4	194,290.4	25.0	(25.0)
Conseil exécutif							
Training, partnership and organization of special events	8.0	8.0	-	22.5	14.5	8.0	(8.0)
	8.0	8.0	-	22.5	14.5	8.0	(8.0)
Culture et Communications							
Application of the policy of integration of the arts into architecture and the environment of buildings as well as government and public sites	2,873.0	2,456.0	417.0	2,736.2	2,117.0	619.2	(202.2)
Financing of activities performed as part of the Northern Plan	-	-	-	-	-	-	-
Financing of autonomous service units - Centre de conservation du Québec	1,686.2	1,518.5	167.7	1,491.5	1,474.3	17.2	150.5
Investing in Canada infrastructure program	2,792.0	2,792.0	-	1,808.7	1,808.7	-	-
2008 Infrastructure Projects	3,770.0	-	3,770.0	1,439.8	5,359.2	(3,919.4)	7,689.4
	11,121.2	6,766.5	4,354.7	7,476.2	10,759.2	(3,283.0)	7,637.7
Économie, Innovation et Énergie							
Financing of activities performed as part of the Northern Plan	-	-	-	-	181.6	(181.6)	181.6
Financing the Youth Action Strategy	-	1,300.0	(1,300.0)	-	-	-	(1,300.0)
Training, partnership and organization of special events	-	244.2	(244.2)	-	60.1	(60.1)	(184.1)
Investing in Canada infrastructure program	22,254.5	20,146.7	2,107.8	41,964.2	22,952.8	19,011.4	(16,903.6)
	22,254.5	21,690.9	563.6	41,964.2	23,194.5	18,769.7	(18,206.1)

Summary of the Budget for Defined-purpose Accounts

Results of Defined-purpose Accounts (cont'd)¹

(thousands of dollars)

	2026-2027			2025-2026			Variation in Results
	Revenues	Expenditures	Results	Revenues	Expenditures	Results	
Éducation							
Minority-language and second-language teaching	30,354.0	30,354.0	-	60,951.0	18,000.0	42,951.0	(42,951.0)
Financing of activities performed as part of the Northern Plan	-	-	-	-	-	-	-
Fixed-asset Financing of the Cree and Kativik School Boards and the Naskapi School	73,147.0	73,147.0	-	110,983.7	110,983.7	-	-
Training, partnership and organization of special events	47,623.0	59,528.0	(11,905.0)	29,659.8	29,259.9	399.9	(12,304.9)
Investing in Canada infrastructure program	40,714.0	40,714.0	-	37,383.1	37,383.1	-	-
	191,838.0	203,743.0	(11,905.0)	238,977.6	195,626.7	43,350.9	(55,255.9)
Enseignement supérieur							
Minority-language and second-language teaching	13,009.0	13,009.0	-	13,069.9	13,069.9	-	-
Financing of activities performed as part of the Northern Plan	3,914.9	3,914.9	-	7,025.7	7,025.7	-	-
Training in federal penitentiaries	215.4	215.4	-	212.8	273.3	(60.5)	60.5
Training, partnership and organization of special events	1,472.0	1,472.0	-	8,280.1	8,280.1	-	-
Investing in Canada infrastructure program	800.0	800.0	-	2,053.7	2,053.7	-	-
	19,411.3	19,411.3	-	30,642.2	30,702.7	(60.5)	60.5
Environnement, Lutte contre les changements climatiques, Faune et Parcs							
Financing of activities performed as part of the Northern Plan	-	-	-	-	-	-	-
Training, partnership and organization of special events	535.0	376.8	158.2	334.5	671.5	(337.0)	495.2
	535.0	376.8	158.2	334.5	671.5	(337.0)	495.2
Famille							
Funding of Activities Performed as Part of the Northern Action Plan 2023-2028	500.0	500.0	-	500.0	400.8	99.2	(99.2)
	500.0	500.0	-	500.0	400.8	99.2	(99.2)
Finances							
Transfer of revenues from a portion of the federal excise tax on gasoline and the provision of additional money pursuant to Act C-66	557,557.0	557,557.0	-	557,557.0	557,557.0	-	-
	557,557.0	557,557.0	-	557,557.0	557,557.0	-	-
Immigration, Francisation et Intégration							
Training, partnership and organization of special events	96.8	96.8	-	119.5	2.6	116.9	(116.9)
	96.8	96.8	-	119.5	2.6	116.9	(116.9)

Estimates and Expenditures of the Departments and Bodies

Results of Defined-purpose Accounts (cont'd)¹

(thousands of dollars)

	2026-2027			2025-2026			Variation in Results
	Revenues	Expenditures	Results	Revenues	Expenditures	Results	
Justice							
Agreement respecting the Contraventions Act	795.6	795.6	-	780.0	780.0	-	-
Training, partnership and organization of special events	1,650.0	1,650.0	-	1,650.0	1,650.0	-	-
	2,445.6	2,445.6	-	2,430.0	2,430.0	-	-
Relations internationales et Francophonie							
Financing of activities performed as part of the Northern Plan	65.0	65.0	-	66.0	66.0	-	-
	65.0	65.0	-	66.0	66.0	-	-
Ressources naturelles et Forêts							
Financing measures for protecting, securing, redeveloping and restoring mine sites	-	256.5	(256.5)	-	55.9	(55.9)	(200.6)
Training, partnership and organization of special events	981.0	1,028.7	(47.7)	961.0	1,111.0	(150.0)	102.3
Investing in Canada infrastructure program	69,286.3	69,286.3	-	34,780.5	34,780.5	-	-
	70,267.3	70,571.5	(304.2)	35,741.5	35,947.4	(205.9)	(98.3)
Santé et Services sociaux							
Cost of Health Services due to Automobile Accidents	110,000.0	110,000.0	-	110,000.0	110,000.0	-	-
Financing of activities performed as part of the Northern Plan	-	-	-	2,200.0	2,200.0	-	-
Training, partnership and organization of special events	137,147.3	136,928.9	218.4	177,040.6	176,822.2	218.4	-
Implementation of the Informatization Plan of the Health and Social Services Network	-	-	-	-	-	-	-
Investing in Canada infrastructure program	2,043.8	2,043.8	-	8,175.1	8,175.1	-	-
	249,191.1	248,972.7	218.4	297,415.7	297,197.3	218.4	-
Sécurité publique							
Administration of the Firearms Act	7,016.4	7,016.4	-	7,016.4	7,016.4	-	-
Funding of Activities Performed as Part of the Northern Action Plan	1,250.0	1,250.0	-	1,250.0	1,400.0	(150.0)	150.0
Training, partnership and organization of special events	57,104.8	57,491.1	(386.3)	75,290.7	112,515.0	(37,224.3)	36,838.0
	65,371.2	65,757.5	(386.3)	83,557.1	120,931.4	(37,374.3)	36,988.0
Transports et Mobilité durable							
Disaster Mitigation and Adaptation Fund for transportation projects	3,840.6	3,840.6	-	21,825.0	21,825.0	-	-
Training, partnership and organization of special events	970.6	24,359.0	(23,388.4)	231.8	10,876.2	(10,644.4)	(12,744.0)
	4,811.2	28,199.6	(23,388.4)	22,056.8	32,701.2	(10,644.4)	(12,744.0)

Summary of the Budget for Defined-purpose Accounts
Results of Defined-purpose Accounts (cont'd)¹

(thousands of dollars)

	2026-2027			2025-2026			Variation in Results
	Revenues	Expenditures	Results	Revenues	Expenditures	Results	
Travail							
Financing of the Bureau d'évaluation médicale	12,318.4	12,318.4	-	9,212.6	9,212.6	-	-
Training, partnership and organization of special events	2,100.1	2,100.1	-	2,039.8	2,039.8	-	-
	14,418.5	14,418.5	-	11,252.4	11,252.4	-	-
Total	1,447,321.8	1,478,010.8	(30,689.0)	1,583,616.8	1,572,933.8	10,683.0	(41,372.0)

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

**APPROPRIATIONS AND EXPENDITURES
BY PORTFOLIO**

AFFAIRES MUNICIPALES ET HABITATION

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Affaires municipales et Habitation	3,543.5	-	3,543.5	212.5
Commission municipale du Québec	13.2	-	13.2	-
Tribunal administratif du logement	31.8	-	31.8	-
Subtotal	3,588.5	-	3,588.5	212.5
Special Funds				
Capitale-Nationale Region Fund	25.0	-	25.0	-
Regions and Rurality Fund	286.3	-	286.3	-
Subtotal	311.3	-	311.3	-
Bodies Other than Budget-funded Bodies				
Commission de la capitale nationale du Québec	34.6	0.6	35.2	-
Société d'habitation du Québec	2,264.0	92.3	2,356.4	322.9
Subtotal	2,298.6	92.9	2,391.6	322.9
Defined-purpose Accounts				
Disaster Mitigation and Adaptation Fund	39.7	-	39.7	-
Clean Water and Wastewater Fund	-	-	-	-
Investing in Canada infrastructure program	9.7	-	9.7	-
2008 Infrastructure Projects	1.4	-	1.4	-
2015 Infrastructure Projects	-	-	-	-
Subtotal	50.7	-	50.7	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	1,312.6	-	1,312.6	-
Consolidation Adjustment and Others³	(2,169.0)	-	(2,169.0)	(322.9)
Total	5,395.5	92.9	5,488.5	212.5
Budget Measures and Others ²	212.5			
Portfolio Expenditures (Including Budget Measures)	5,608.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(2.6)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for Departmental Activities	83,573.4	1,489.7	2,748.9	84,832.6	84,368.0
2. Municipal Infrastructure Modernization	145,448.7	-	-	145,448.7	162,077.0
3. Tax transfers and support for municipalities	1,674,510.6	-	-	1,674,510.6	1,540,416.1
4. Development of the Regions and Territories	257,031.4	-	-	257,031.4	268,167.9
5. Promotion and Development of Greater Montréal	17,000.0	-	-	17,000.0	140,325.3
6. Promotion and Development of the Capitale-Nationale	67,247.2	-	-	67,247.2	66,648.8
7. Commission municipale du Québec	13,246.9	1.3	25.0	13,270.6	13,408.9
8. Housing	1,330,470.9	420.0	1,270.1	1,331,321.0	1,491,073.0
	3,588,529.1	1,911.0	4,044.0	3,590,662.1	3,766,485.0
Less:					
Permanent Appropriations				19.2	19.2
Appropriations to be Voted				3,590,642.9	3,766,465.8

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	104,490.5	104,034.2
Operating	23,433.1	24,333.1
Allocation to a Special Fund	282,031.4	293,167.9
Transfer	3,178,574.1	3,344,735.2
Total	3,588,529.1	3,766,270.4
Capital Budget		
Fixed Assets Other than Information Resources	615.0	490.0
Information Resource Assets	3,429.0	2,361.2
Total	4,044.0	2,851.2

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	3,543,454.1	3,722,234.1
Commission municipale du Québec	13,246.9	13,342.7
Tribunal administratif du logement	31,828.1	30,693.6
Total	3,588,529.1	3,766,270.4
Capital Budget		
Department	2,748.9	1,525.0
Commission municipale du Québec	25.0	70.0
Tribunal administratif du logement	1,270.1	1,256.2
Total	4,044.0	2,851.2

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	212,500.0
Subsidized Infrastructures	1,312,578.1
Total	1,525,078.1

PROGRAM 1 Support for Departmental Activities

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management and Administration	35,617.4	1,484.1	2,748.9	36,882.2	34,449.1
2. Policies and Programs	47,956.0	5.6	-	47,950.4	49,918.9
	83,573.4	1,489.7	2,748.9	84,832.6	84,368.0
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				19.2	19.2
Appropriations to be Voted				84,813.4	84,348.8

The purpose of this program is to allocate the resources needed so that the administrative units can work efficiently to manage programs, draw up and implement government orientations and policies concerning municipalities, housing as well as sustainable planning, development, and occupancy of the territory. It also includes amounts invested in information technology and depreciation of IT systems.

Allotment by Supercategory

(thousands of dollars)

Elements	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	20,301.0	43,590.8	63,891.8	64,474.2
Operating	14,591.6	4,365.2	18,956.8	19,856.8
Transfer	724.8	-	724.8	724.8
	35,617.4	47,956.0	83,573.4	85,055.8
Capital Budget				
Fixed Assets Other than Information Resources	500.0	-	500.0	180.0
Information Resource Assets	2,248.9	-	2,248.9	1,345.0
	2,748.9	-	2,748.9	1,525.0

PROGRAM 2 Municipal Infrastructure Modernization

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Programs associated with the Québec Infrastructure Plan	101,601.4	-	-	101,601.4	112,308.0
2. Other Programs for Municipal Infrastructures	43,847.3	-	-	43,847.3	49,769.0
	145,448.7	-	-	145,448.7	162,077.0
Appropriations to be Voted				145,448.7	162,077.0

This program provides financial support to municipalities to upgrade, replace, rehabilitate, improve or build drinking water and wastewater treatment infrastructures. It also covers community infrastructure and those designed to reduce or mitigate the impact of climate change, particularly flooding.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Transfer	101,601.4	43,847.3	145,448.7	162,077.0
	101,601.4	43,847.3	145,448.7	162,077.0

PROGRAM 3

Tax transfers and support for municipalities

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Compensation in Lieu of Taxes	695,425.9	-	-	695,425.9	695,215.8
2. Share in the one-point increase in QST	821,000.0	-	-	821,000.0	686,000.0
3. Other financial support measures for municipalities	158,084.7	-	-	158,084.7	159,200.3
	1,674,510.6	-	-	1,674,510.6	1,540,416.1
Appropriations to be Voted				1,674,510.6	1,540,416.1

The purpose of this program is mainly to encompass tax measures and unconditional transfer programs to municipalities. It seeks to distribute an increase in part of the Québec sales tax and allocate compensation to municipalities in lieu of taxes on property belonging to the Government and property belonging to the health and social services, education and higher education networks.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements			2026-2027	2025-2026
	1	2	3		
Transfer	695,425.9	821,000.0	158,084.7	1,674,510.6	1,540,416.1
	695,425.9	821,000.0	158,084.7	1,674,510.6	1,540,416.1

PROGRAM 4 Development of the Regions and Territories

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for Regional and Rural Development	257,031.4	-	-	257,031.4	268,167.9
Appropriations to be Voted				257,031.4	268,167.9

The purpose of this program is to provide support to bodies carrying out development projects aligned with regional priorities or that contribute to the occupancy and vitality of territories. It also provides financial support to regional county municipalities (RCMs) in the exercise of their powers to foster local and regional development, including vitalization efforts and intermunicipal cooperation. It includes budgeted amounts allocated to regional and territorial development.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Allocation to a Special Fund	257,031.4	257,031.4	268,167.9
	257,031.4	257,031.4	268,167.9

PROGRAM 5
Promotion and Development of Greater Montréal

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for Greater Montréal	17,000.0	-	-	17,000.0	140,325.3
Appropriations to be Voted				17,000.0	140,325.3

The purpose of this program is to promote and support the territorial, economic, cultural and social development of greater Montréal by ensuring policy coherence and the coordination of government actions in this area, by supporting initiatives and transformative projects, and by pursuing concerted action with the principal stakeholders within this area.

Allotment by Supercategory

(thousands of dollars)

	1	Element	2026-2027	2025-2026
Expenditure Budget				
Transfer	17,000.0		17,000.0	140,325.3
	17,000.0		17,000.0	140,325.3

PROGRAM 6 Promotion and Development of the Capitale-Nationale

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for Capitale-Nationale	50,500.0	-	-	50,500.0	49,700.0
2. Commission de la capitale nationale du Québec	16,747.2	-	-	16,747.2	16,948.8
	67,247.2	-	-	67,247.2	66,648.8
Appropriations to be Voted				67,247.2	66,648.8

The purpose of this program is to develop and promote the Capitale Nationale region by supporting the city of Québec in its role as the national capital, by contributing to the planning and enhancement of its sites, monuments and activities, and by acting in complementarity with local and regional communities to support economic, social, cultural and tourism development.

Allotment by Supercategory

(thousands of dollars)

Elements			2026-2027	2025-2026
	1	2		
Expenditure Budget				
Allocation to a Special Fund	25,000.0	-	25,000.0	25,000.0
Transfer	25,500.0	16,747.2	42,247.2	41,648.8
	50,500.0	16,747.2	67,247.2	66,648.8

PROGRAM 7
Commission municipale du Québec

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Commission municipale du Québec	13,246.9	1.3	25.0	13,270.6	13,408.9
Appropriations to be Voted				13,270.6	13,408.9

Through this program, the Commission municipale du Québec exercises responsibility in both judicial and administrative matters. As part of its judicial functions, it renders enforceable decisions, including decisions concerning municipal tax exemption requests, violations of municipal codes of ethics and conduct or municipal arbitration. In terms of administrative powers, the Commission municipale du Québec exercises executive functions of control, oversight, administration and advice, including auditing certain municipal bodies and municipalities, administrative investigations of disclosures concerning elected municipal officials and disclosures of wrongdoing involving municipal bodies, interim administration, trusteeships and assistance to municipalities.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	12,231.0	12,231.0	12,326.8
Operating	1,015.9	1,015.9	1,015.9
	13,246.9	13,246.9	13,342.7
Capital Budget			
Fixed Assets Other than Information Resources	15.0	15.0	60.0
Information Resource Assets	10.0	10.0	10.0
	25.0	25.0	70.0

PROGRAM 8 Housing

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Société d'habitation du Québec	1,298,642.8	-	-	1,298,642.8	1,459,143.2
2. Tribunal administratif du logement	31,828.1	420.0	1,270.1	32,678.2	31,529.8
3. Housing Support	-	-	-	-	400.0
	1,330,470.9	420.0	1,270.1	1,331,321.0	1,491,073.0
Appropriations to be Voted¹				1,331,321.0	1,491,073.0

The purpose of this program is to meet the housing needs of the Québec public. It financially supports the development of low-rental and affordable housing, the renovation of Québec's housing stock (ensuring quality renovations), and public and private initiatives to establish and consolidate quality living environments across Québec. This program also supports the activities of the Administrative Housing Tribunal. As a specialized tribunal exercising its jurisdiction in matters relating to residential rental housing, its mission is principally to decide on disputes brought before it, promote reconciliation between landlords and tenants, and inform the public on the rights and obligations arising from a residential lease. In certain circumstances, the Tribunal oversees the preservation of the housing stock.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

Elements	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	-	28,367.7	-	28,367.7	27,233.2
Operating	-	3,460.4	-	3,460.4	3,460.4
Transfer	1,298,642.8	-	-	1,298,642.8	1,459,543.2
	1,298,642.8	31,828.1	-	1,330,470.9	1,490,236.8
Capital Budget					
Fixed Assets Other than Information Resources	-	100.0	-	100.0	250.0
Information Resource Assets	-	1,170.1	-	1,170.1	1,006.2
	-	1,270.1	-	1,270.1	1,256.2

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 8 - Housing		
Tribunal administratif du logement		
Forecast Revenues Associated with the Net Voted Appropriation	7,600.0	8,200.0
Forecast Net Voted Appropriation	5,000.0	5,600.0

This net voted appropriation follows up on a management agreement between the minister responsible and the Conseil du trésor. It concerns the activities of the Tribunal administratif du logement which has as mission the responsibility for deciding cases, informing tenants and those who rent to them of their rights and obligations associated with a lease, and promoting agreement between them. Revenues associated with this appropriation come from fees associated with resolving cases.

When these revenues exceed \$2,600,000, the appropriation for this program can be increased by an amount equivalent to revenues that exceed this amount.

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 4 - Development of the Regions and Territories		
Regions and Rurality Fund	257,031.4	268,167.9
Program 6 - Promotion and Development of the Capitale-Nationale		
Capitale-Nationale Region Fund	25,000.0	25,000.0
Total	282,031.4	293,167.9

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	282,031.4	293,167.9
Total	282,031.4	293,167.9

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Support for Departmental Activities		
Other Transfer Appropriations	724.8	724.8
Program 2 - Municipal Infrastructure Modernization		
Clean Water and Wastewater Fund	3,579.9	4,028.1
Fonds pour l'infrastructure municipale d'eau	9,504.5	9,516.0
Northern Municipalities' Infrastructures	3,129.8	4,247.2
Completion of Municipal Infrastructure Programs	6,736.6	8,515.2
Programs for the Gasoline Tax and for the Québec Contribution	50,273.5	56,265.5
Programs of the Building Canada Fund - Québec	15,771.4	16,654.8
Québec-Municipalities Infrastructure Programs	45,470.9	50,831.4
Programs aimed at mitigating the impact of climate change and flooding	7,530.8	7,600.0
Other Transfer Appropriations	3,451.3	4,418.8
Total Program 2	145,448.7	162,077.0
Program 3 - Tax transfers and support for municipalities		
Compensation in Lieu of Taxes on Buildings of the Health and Social Services and Education Networks	654,946.0	656,598.4
Compensation in Lieu of Taxes on Government and International Organization Buildings	40,479.9	38,617.4
Share in the one-point increase in QST	821,000.0	686,000.0
Support for the City of Rouyn-Noranda to mitigate the impact of heavy industrial activity	7,179.5	5,319.1
Support for the Actuarial Deficit of Retirement Plans of the Ville de Québec	940.0	940.0
Support to municipalities for land-use planning	10,399.1	10,450.0
Unconditional transfers to municipalities	130,824.7	130,824.7
Other Transfer Appropriations	8,741.4	11,666.5
Total Program 3	1,674,510.6	1,540,416.1
Program 5 - Promotion and Development of Greater Montréal		
Framework Agreement to Recognize the Special Status of Greater Montréal	-	113,125.3
Fonds signature métropole	17,000.0	17,000.0
Other Transfer Appropriations	-	10,200.0
Total Program 5	17,000.0	140,325.3

TRANSFER APPROPRIATIONS (cont'd)

(thousands of dollars)

	2026-2027	2025-2026
Program 6 - Promotion and Development of the Capitale-Nationale		
Assistance to the Ville de Québec	14,800.0	14,800.0
Commission de la capitale nationale du Québec	16,747.2	16,948.8
Programme d'appui aux actions régionales	10,700.0	9,900.0
Total Program 6	42,247.2	41,648.8
Program 8 - Housing		
Home Improvement Assistance	38,224.0	57,553.1
Assistance for Social, Community and Affordable Housing	1,192,304.2	1,341,617.6
Support for Development of the Québec Housing Industry	630.0	618.0
Société d'habitation du Québec - Operations	64,484.6	56,454.5
Housing Support	-	400.0
Other Transfer Appropriations	3,000.0	2,900.0
Total Program 8	1,298,642.8	1,459,543.2
Total	3,178,574.1	3,344,735.2

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	139,581.8	285,575.4
Government Enterprises and Bodies	81,231.8	73,403.3
Educational Institutions	485.5	383.0
Municipalities	2,192,195.3	2,178,535.5
Non-profit Bodies	462,979.4	492,652.5
Individuals	302,100.3	314,185.5
Total	3,178,574.1	3,344,735.2

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	44,509.6	37,015.5
Operating	36,043.2	35,667.2
Interest	195,567.9	212,302.7
Support	2,902,453.4	3,059,749.8
Total	3,178,574.1	3,344,735.2

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Capitale-Nationale Region Fund	25,000.0	25,000.0	25,000.0	25,000.0
Regions and Rurality Fund	261,831.4	286,339.7	271,213.7	271,334.9
Total	286,831.4	311,339.7	296,213.7	296,334.9

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Capitale-Nationale Region Fund	25,000.0	-
Regions and Rurality Fund	286,339.7	-
Total to be Approved	311,339.7	-

Capitale-Nationale Region FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	25,000.0	-	25,000.0	25,000.0
Total Revenues	25,000.0	-	25,000.0	25,000.0
EXPENDITURES				
Transfer	25,000.0	-	25,000.0	25,000.0
Total Expenditures Excluding Debt Service	25,000.0	-	25,000.0	25,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	25,000.0	-	25,000.0	25,000.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,366.7	-	-	1,366.7
Ending Cumulative Surplus (Deficit) Associated with Activities	1,366.7	-	-	1,366.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	1,366.7	-	-	1,366.7
Total	1,366.7	-	-	1,366.7

RESULTS FOR THE 2024-2025 FISCAL YEAR

Capitale-Nationale Region Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	29,500.0	29,500.0	
Total Revenues	<u>29,500.0</u>	<u>29,500.0</u>	
EXPENDITURES			
Transfer	29,500.0	28,133.3	
Total Expenditures Excluding Debt Service	29,500.0	28,133.3	
Debt Service	-	-	
Total Expenditures	<u>29,500.0</u>	<u>28,133.3</u>	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	1,366.7	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	<u>-</u>	<u>1,366.7</u>	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	<u>-</u>	<u>-</u>	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	<u>-</u>	<u>-</u>	-

Regions and Rurality FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	257,031.4	(11,136.5)	279,839.0	268,167.9
Miscellaneous Revenue	4,800.0	1,754.2	4,735.0	3,045.8
Total Revenues	261,831.4	(9,382.3)	284,574.0	271,213.7
EXPENDITURES				
Transfer	286,339.7	15,004.8	289,774.8	271,334.9
Total Expenditures Excluding Debt Service	286,339.7	15,004.8	289,774.8	271,334.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	286,339.7	15,004.8	289,774.8	271,334.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(24,508.3)	(24,387.1)	(5,200.8)	(121.2)
Beginning Cumulative Surplus (Deficit) Associated with Activities	110,108.1	(121.2)	99,931.7	110,229.3
Ending Cumulative Surplus (Deficit) Associated with Activities	85,599.8	(24,508.3)	94,730.9	110,108.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	185,599.8	(24,508.3)	194,730.9	210,108.1
Total	185,599.8	(24,508.3)	194,730.9	210,108.1

RESULTS FOR THE 2024-2025 FISCAL YEAR

Regions and Rurality Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	269,839.0	277,500.0	
Miscellaneous Revenue	2,085.0	1,582.4	
Total Revenues	271,924.0	279,082.4	
EXPENDITURES			
Transfer	281,677.4	278,427.2	
Total Expenditures Excluding Debt Service	281,677.4	278,427.2	
Debt Service	-	-	
Total Expenditures	281,677.4	278,427.2	
Downward variation in creditors and fees payable	-	2,449.0	
Total expenditures to be approved	281,677.4	280,876.2	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(9,753.4)	655.2	
Beginning Cumulative Surplus (Deficit) Associated with Activities	26,590.8	109,574.1	
Ending Cumulative Surplus (Deficit) Associated with Activities	16,837.4	110,229.3	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Commission de la capitale nationale du Québec	44,923.4	35,201.3	30,560.4	36,144.1
Société d'habitation du Québec	2,491,969.0	2,356,359.0	2,854,749.0	2,890,074.0
Total	2,536,892.4	2,391,560.3	2,885,309.4	2,926,218.1

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Commission de la capitale nationale du Québec		
Other variations	-	(6,810.4)
Société d'habitation du Québec		
Budget Measures	305,300.0	-
Other variations	17,553.8	-
	322,853.8	-
Total	322,853.8	(6,810.4)

Commission de la capitale nationale du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	40,923.1	14,275.2	32,868.5	26,647.9
Transfers from Other Reporting Entities of the Gouvernement du Québec	0.5	(2.1)	2.6	2.6
Miscellaneous Revenue	3,999.8	89.9	3,404.7	3,909.9
Total Revenues	44,923.4	14,363.0	36,275.8	30,560.4
EXPENDITURES				
Remuneration	6,625.7	257.5	6,310.5	6,368.2
Operating	27,154.2	(1,083.0)	26,823.1	28,237.2
Transfer	835.0	85.0	520.0	750.0
Total Expenditures Excluding Debt Service	34,614.9	(740.5)	33,653.6	35,355.4
Debt Service	586.4	(202.3)	791.0	788.7
Total Expenditures	35,201.3	(942.8)	34,444.6	36,144.1
Surplus (Deficit) Associated with Activities for the Fiscal Year	9,722.1	15,305.8	1,831.2	(5,583.7)
Beginning Cumulative Surplus (Deficit) Associated with Activities	229,323.3	(5,583.7)	238,698.3	234,907.0
Ending Cumulative Surplus (Deficit) Associated with Activities	239,045.4	9,722.1	240,529.5	229,323.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	27,328.2	17,529.1	25,499.3	9,799.1
Information Resource Assets	65.0	(1.7)	66.7	66.7
Total Fixed Assets	27,393.2	17,527.4	25,566.0	9,865.8
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	27,393.2	17,527.4	25,566.0	9,865.8
Financing Fund Loan Balance	(19,853.5)	2,585.3	(22,438.8)	(22,438.8)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(19,853.5)	2,585.3	(22,438.8)	(22,438.8)

¹ Including an amount of \$6.0 million in Fixed Assets Other than Information Resources and in transfer revenues from the responsible department stemming from other variations added to the 2025-2026 forecast results

Société d'habitation du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	1,733,502.0	(262,635.0)	1,993,822.8	1,996,137.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	16,202.0	46.0	15,774.0	16,156.0
Miscellaneous Revenue	242,144.0	5,786.0	241,043.0	236,358.0
Transfers from the Federal Government	500,121.0	(105,977.0)	610,362.0	606,098.0
Total Revenues	2,491,969.0	(362,780.0)	2,861,001.8	2,854,749.0
EXPENDITURES				
Remuneration	54,425.3	8,967.7	46,305.2	45,457.6
Operating	225,037.8	(2,223.6)	207,467.9	227,261.4
Transfer	1,964,757.0	(533,176.0)	2,480,386.1	2,497,933.0
Doubtful accounts, other allowances and losses	19,797.9	(11,022.1)	12,615.0	30,820.0
Total Expenditures Excluding Debt Service	2,264,018.0	(537,454.0)	2,746,774.2	2,801,472.0
Debt Service	92,341.0	3,739.0	93,404.1	88,602.0
Total Expenditures	2,356,359.0	(533,715.0)	2,840,178.3	2,890,074.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	135,610.0	170,935.0	20,823.5	(35,325.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	836,710.0	(35,325.0)	845,858.2	872,035.0
Ending Cumulative Surplus (Deficit) Associated with Activities	972,320.0 ²	135,610.0	866,681.7	836,710.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	214,856.0	(58,708.0)	202,359.2	273,564.0
Information Resource Assets	1,917.2	(152.3)	230.0	2,069.5
Total Fixed Assets	216,773.2	(58,860.3)	202,589.2	275,633.5
Loans, Investments, Advances and Other Costs	73,197.3	71,844.1	83,525.0	1,353.2
Total Investments	289,970.5	12,983.8	286,114.2	276,986.7
Financing Fund Loan Balance	(2,655,091.3)	13,597.7	(2,674,953.5)	(2,668,689.0)
Loan Balance for Other Entities	(84,902.0)	43,374.0	(128,244.0)	(128,276.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(2,739,993.3)	56,971.7	(2,803,197.5)	(2,796,965.0)

¹ Including \$148.9 million in transfer expenditures and transfer revenues from the responsible department stemming from the 2025-2026 Budget measures added to the 2025-2026 forecast results

² This accumulated surplus considers an amount of \$413.0 million from the bodies' contributions, to be used exclusively based on the management and use practices codetermined by the Société and the contributing bodies.

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Disaster Mitigation and Adaptation Fund	39,708.8	39,708.8	35,301.7	35,301.7
Clean Water and Wastewater Fund	-	-	-	-
Investing in Canada infrastructure program	9,667.6	9,667.6	18,602.8	18,602.8
2008 Infrastructure Projects	1,371.5	1,371.5	250.0	250.0
2015 Infrastructure Projects	-	-	5,033.7	5,033.7
Total	50,747.9	50,747.9	59,188.2	59,188.2

AGRICULTURE, PÊCHERIES ET ALIMENTATION

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Agriculture, Pêcheries et Alimentation	1,237.1	-	1,237.1	20.0
Commission de protection du territoire agricole du Québec	10.2	-	10.2	-
Régie des marchés agricoles et alimentaires du Québec	3.8	-	3.8	-
Subtotal	1,251.2	-	1,251.2	20.0
Bodies Other than Budget-funded Bodies				
Institut de technologie agroalimentaire du Québec	49.1	-	49.1	-
La Financière agricole du Québec	630.0	3.0	633.0	-
Subtotal	679.1	3.0	682.1	-
Defined-purpose Accounts				
Funding of Activities Performed as Part of the Northern Action Plan	1.0	-	1.0	-
Financing of agricultural risk management programs	185.5	-	185.5	-
Training, partnership and organization of special events	0.2	-	0.2	-
Subtotal	186.7	-	186.7	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	24.9	-	24.9	-
Consolidation Adjustment and Others³	(631.5)	-	(631.5)	-
Total	1,510.9	3.0	1,513.9	20.0
Budget Measures and Others ²	20.0			
Portfolio Expenditures (Including Budget Measures)	1,530.9			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	0.6			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Bio-food Business Development and Food Quality	753,522.3	8,573.9	23,196.3	768,144.7	789,308.4
2. Government Bodies	497,681.9	382.8	284.4	497,583.5	513,409.1
	1,251,204.2	8,956.7	23,480.7	1,265,728.2	1,302,717.5
Less:					
Permanent Appropriations				9.6	9.6
Appropriations to be Voted				1,265,718.6	1,302,707.9

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	141,689.7	146,571.2
Operating	73,875.3	73,875.3
Transfer	1,035,639.2	1,063,310.8
Total	1,251,204.2	1,283,757.3
Capital Budget		
Fixed Assets Other than Information Resources	17,104.4	21,770.9
Information Resource Assets	5,876.3	5,646.0
Loans, Investments, Advances and Other Costs	500.0	500.0
Total	23,480.7	27,916.9

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	1,237,113.9	1,268,872.0
Commission de protection du territoire agricole du Québec	10,244.8	10,660.1
Régie des marchés agricoles et alimentaires du Québec	3,845.5	4,225.2
Total	1,251,204.2	1,283,757.3
Capital Budget		
Department	23,196.3	27,696.9
Commission de protection du territoire agricole du Québec	155.0	200.0
Régie des marchés agricoles et alimentaires du Québec	129.4	20.0
Total	23,480.7	27,916.9

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	20,000.0
Subsidized Infrastructures	24,853.9
Total	44,853.9

PROGRAM 1
Bio-food Business Development and Food Quality

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management and Administration	86,416.4	8,573.9	23,196.3	101,038.8	105,682.4
2. Territorial and Sectorial Sustainable Development	166,196.7	-	-	166,196.7	176,461.2
3. Processing, Markets, Workforce, and Intergovernmental Policies	31,547.3	-	-	31,547.3	45,649.8
4. Commercial Fishing and Aquaculture	21,463.6	-	-	21,463.6	21,677.2
5. Refund of Property Taxes and Compensations to Agricultural Operations	293,959.2	-	-	293,959.2	276,702.9
6. Food safety, inspection, and animal health	73,337.7	-	-	73,337.7	76,668.7

Cont'd on next page

The purpose of this program is to develop a prosperous, sustainable and thriving bio-food sector that reflects the needs of consumers by providing support to businesses involved in agricultural, fisheries and aquaculture production, and in the processing and marketing of bio-food products. Its purpose is also to monitor the entire food chain to protect public health and improve animal health and welfare.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	42,540.5	38,505.7	6,082.6	4,172.6	2,554.6	29,667.7	123,523.7
Operating	43,875.9	4,747.5	1,104.0	391.0	500.0	21,300.0	71,918.4
Transfer	-	122,943.5	24,360.7	16,900.0	290,904.6	22,370.0	477,478.8
	86,416.4	166,196.7	31,547.3	21,463.6	293,959.2	73,337.7	672,920.9
Capital Budget							
Fixed Assets Other than Information Resources	16,975.0	-	-	-	-	-	16,975.0
Information Resource Assets	5,721.3	-	-	-	-	-	5,721.3
Loans, Investments, Advances and Other Costs	500.0	-	-	-	-	-	500.0
	23,196.3	-	-	-	-	-	23,196.3

PROGRAM 1 (cont'd)

Bio-food Business Development and Food Quality

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Research, programs and partnerships	80,601.4	-	-	80,601.4	86,466.2
	753,522.3	8,573.9	23,196.3	768,144.7	789,308.4
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted¹				768,135.1	789,298.8

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

	Subtotal		Elements	2026-2027	2025-2026
		7			
Expenditure Budget					
Remuneration	123,523.7	5,942.6		129,466.3	133,552.8
Operating	71,918.4	90.0		72,008.4	72,008.4
Transfer	477,478.8	74,568.8		552,047.6	564,624.2
	672,920.9	80,601.4		753,522.3	770,185.4
Capital Budget					
Fixed Assets Other than Information Resources	16,975.0	-		16,975.0	21,720.9
Information Resource Assets	5,721.3	-		5,721.3	5,476.0
Loans, Investments, Advances and Other Costs	500.0	-		500.0	500.0
	23,196.3	-		23,196.3	27,696.9

PROGRAM 2 Government Bodies

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. La Financière agricole du Québec	446,709.1	-	-	446,709.1	461,315.9
2. Commission de protection du territoire agricole du Québec	10,244.8	327.8	155.0	10,072.0	10,532.3
3. Régie des marchés agricoles et alimentaires du Québec	3,845.5	55.0	129.4	3,919.9	4,190.2
4. Institut de technologie agroalimentaire du Québec	36,882.5	-	-	36,882.5	37,370.7
	497,681.9	382.8	284.4	497,583.5	513,409.1
Appropriations to be Voted¹				497,583.5	513,409.1

The purpose of this program is to foster sound management of agricultural risk by offering, in particular, a range of financial instruments to ensure the financial and economic stability of Québec agricultural businesses and make agriculture succession planning easier. The program also seeks to promote effective marketing of agricultural, fish and food products, to train people in agri-food skills and to preserve cultivable land. The program's expenditure budget includes La Financière agricole du Québec, the Régie des marchés agricoles et alimentaires du Québec, the Institut de technologie agroalimentaire du Québec and the Commission de protection du territoire agricole du Québec.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	-	8,692.4	3,531.0	-	12,223.4	13,018.4
Operating	-	1,552.4	314.5	-	1,866.9	1,866.9
Transfer	446,709.1	-	-	36,882.5	483,591.6	498,686.6
	446,709.1	10,244.8	3,845.5	36,882.5	497,681.9	513,571.9
Capital Budget						
Fixed Assets Other than Information Resources	-	20.0	109.4	-	129.4	50.0
Information Resource Assets	-	135.0	20.0	-	155.0	170.0
	-	155.0	129.4	-	284.4	220.0

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Bio-food Business Development and Food Quality		
Laboratoire de pathologie animale		
Forecast Revenues Associated with the Net Voted Appropriation	1,068.0	1,050.0
Forecast Net Voted Appropriation	668.0	650.0
This net voted appropriation concerns activities associated with animal health and food inspection. The revenues associated with this net voted appropriation come from products and services offered by the Laboratoire de pathologie animale.		
When these revenues exceed \$400,000, the appropriation for this program can be increased by an amount equivalent to revenues that exceed this amount.		
Laboratoire d'expertise et de diagnostic en phytoprotection		
Forecast Revenues Associated with the Net Voted Appropriation	100.0	100.0
Forecast Net Voted Appropriation	90.0	90.0
This net voted appropriation concerns activities associated with phytoprotection. The revenues associated with this net voted appropriation come from the products and services offered by the Laboratoire d'expertise et de diagnostic en phytoprotection.		
When these revenues exceed \$10,000, the appropriation for this program can be increased by an amount equivalent to revenues that exceed this amount.		
Pêches et aquaculture commerciales		
Forecast Revenues Associated with the Net Voted Appropriation	138.0	138.0
Forecast Net Voted Appropriation	138.0	138.0
This net voted appropriation concerns activities associated with commercial fishing and aquaculture. Revenues associated with this net voted appropriation come from user fees from the ice-making facility at the Îles-de-la-Madeleine as well as fees or other charges due upon issuing, renewing, suspending or revoking commercial fishing and aquaculture licences.		
The appropriation for this program can be increased by an amount equivalent to revenues.		
Ressources immobilières et matérielles		
Forecast Revenues Associated with the Net Voted Appropriation	1,263.8	1,191.1
Forecast Net Voted Appropriation	1,263.8	1,191.1
This Net Voted Appropriation is administered by the Direction des ressources immobilières, matérielles et des contrats. Revenues associated with this Net Voted Appropriation are derived from the leasing of personal property and real estate owned by the Department.		
The appropriation for this program can be increased by an amount equivalent to revenues.		
Food safety, inspection, and animal health		
Forecast Revenues Associated with the Net Voted Appropriation	18,157.1	17,791.9
Forecast Net Voted Appropriation	10,657.1	10,291.9
This net voted appropriation concerns activities associated with food safety, inspection and animal health. The revenues associated with this net voted appropriation come from products and services associated with inspection, food analysis and expertise, animal seizures and the issuance of permits.		
When these revenues exceed \$7,500,000, the appropriation for this program can be increased by an amount equivalent to revenues that exceed this amount.		

NET VOTED APPROPRIATION (cont'd)

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Government Bodies		
Commission de protection du territoire agricole du Québec		
Forecast Revenues Associated with the Net Voted Appropriation	735.0	735.0
Forecast Net Voted Appropriation	735.0	735.0
<p>This net voted appropriation concerns the activities of the Commission de protection du territoire agricole du Québec. The revenues associated with this net voted appropriation come from processing fees for requests, declarations, certificates and permits.</p> <p>The appropriation for this program can be increased by an amount equivalent to revenues.</p>		
Régie des marchés agricoles et alimentaires du Québec		
Forecast Revenues Associated with the Net Voted Appropriation	397.6	390.2
Forecast Net Voted Appropriation	397.6	390.2
<p>This net voted appropriation concerns the activities of the Régie des marchés agricoles et alimentaires du Québec. The revenues associated with this net voted appropriation come from services offered by the Régie des marchés agricoles et alimentaires du Québec, as well as fees for matters presented in public hearings, ratification of agreements, and approval of regulations.</p> <p>The appropriation for this program can be increased by an amount equivalent to revenues.</p>		

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Bio-food Business Development and Food Quality		
Assistance for Research and Technology Transfer	19,900.0	20,383.1
Improvement of Animal Health	17,400.0	17,400.0
Support for Training	6,788.5	6,912.5
Development Support for Fisheries and Aquaculture Businesses	16,900.0	17,000.0
Regional Development Assistance	109,705.0	118,173.0
Support for the Processing Sector	63,560.7	77,260.0
Prime-Vert	25,700.0	32,500.0
Refund of Property Taxes and Compensations to Agricultural Operations	290,904.6	273,556.8
Other Transfer Appropriations	1,188.8	1,438.8
Total Program 1	552,047.6	564,624.2
Program 2 - Government Bodies		
Institut de technologie agroalimentaire du Québec	36,882.5	37,370.7
La Financière agricole du Québec	446,709.1	461,315.9
Total Program 2	483,591.6	498,686.6
Total	1,035,639.2	1,063,310.8

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	784,149.5	797,851.5
Government Enterprises and Bodies	131,722.9	125,142.7
Health and Social Services Establishments	88.3	603.3
Educational Institutions	14,025.8	14,845.9
Municipalities	1,948.5	1,962.3
Non-profit Bodies	103,704.2	122,905.1
Total	1,035,639.2	1,063,310.8

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	90,420.8	93,921.4
Operating	38,351.6	27,461.0
Capital	52,020.0	47,320.0
Interest	-	3.1
Support	854,846.8	894,605.3
Total	1,035,639.2	1,063,310.8

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Institut de technologie agroalimentaire du Québec	43,948.8	49,112.2	43,686.2	47,341.6
La Financière agricole du Québec	651,295.5	632,991.4	688,552.7	675,055.5
Total	695,244.3	682,103.6	732,238.9	722,397.1

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
Institut de technologie agroalimentaire du Québec		
Other variations	-	1,370.0
Total	-	1,370.0

Institut de technologie agroalimentaire du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	39,843.5	1,447.2	39,880.7	38,396.3
Miscellaneous Revenue	2,880.4	(1,206.3)	2,890.4	4,086.7
Transfers from the Federal Government	1,224.9	21.7	1,202.0	1,203.2
Total Revenues	43,948.8	262.6	43,973.1	43,686.2
EXPENDITURES				
Remuneration	28,903.7	(719.5)	32,091.1	29,623.2
Operating	18,508.7	2,381.8	16,996.9	16,126.9
Transfer	1,699.8	108.3	1,960.0	1,591.5
Total Expenditures Excluding Debt Service	49,112.2	1,770.6	51,048.0	47,341.6
Debt Service	-	-	-	-
Total Expenditures	49,112.2	1,770.6	51,048.0	47,341.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	(5,163.4)	(1,508.0)	(7,074.9)	(3,655.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	25,690.3	(3,655.4)	34,082.6	29,345.7 ¹
Ending Cumulative Surplus (Deficit) Associated with Activities	20,526.9	(5,163.4)	27,007.7	25,690.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	11,733.1	2,008.1	11,569.9	9,725.0
Information Resource Assets	957.0	(362.0)	1,319.0	1,319.0
Total Fixed Assets	12,690.1	1,646.1	12,888.9	11,044.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	12,690.1	1,646.1	12,888.9	11,044.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ The expenditures of the Institut include the depreciation of fixed assets transferred from the Department to the Institut, which was offset by a cumulated surplus related to the fixed assets.

Agriculture, Pêcheries et Alimentation

La Financière agricole du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	427,525.2	(13,099.2)	445,672.8	440,624.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	425.0	-	425.0	425.0
Duties and permits and fees	9,954.0	107.1	9,970.6	9,846.9
Miscellaneous Revenue	66,192.7	(10,102.2)	65,402.7	76,294.9
Transfers from the Federal Government	147,198.6	(14,162.9)	130,668.3	161,361.5
Total Revenues	651,295.5	(37,257.2)	652,139.4	688,552.7
EXPENDITURES				
Remuneration	66,388.4	(1,063.1)	66,280.9	67,451.5
Operating	36,588.2	8,648.5	31,700.3	27,939.7
Transfer	524,217.3	(49,779.0)	536,572.6	573,996.3
Doubtful accounts, other allowances and losses	2,785.4	98.2	2,979.0	2,687.2
Total Expenditures Excluding Debt Service	629,979.3	(42,095.4)	637,532.8	672,074.7
Debt Service	3,012.1	31.3	5,136.0	2,980.8
Total Expenditures	632,991.4	(42,064.1)	642,668.8	675,055.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	18,304.1	4,806.9	9,470.6	13,497.2
Beginning Cumulative Surplus (Deficit) Associated with Activities	672,659.2	13,497.2	662,506.7	659,162.0
Ending Cumulative Surplus (Deficit) Associated with Activities	690,963.3	18,304.1	671,977.3	672,659.2
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	3,232.2	2,650.1	1,625.0	582.1
Information Resource Assets	161.6	(286.5)	2,731.9	448.1
Total Fixed Assets	3,393.8	2,363.6	4,356.9	1,030.2
Loans, Investments, Advances and Other Costs	41,000.0	-	41,000.0	41,000.0
Total Investments	44,393.8	2,363.6	45,356.9	42,030.2
Financing Fund Loan Balance	(150.0)	507.3	-	(657.3)
Loan Balance for Other Entities	(5,349.7)	237.7	(4,233.4)	(5,587.4)
Balance of Advances to (from) the General Fund	(37,005.5)	-	(25,668.6)	(37,005.5)
Total	(42,505.2)	745.0	(29,902.0)	(43,250.2)

¹ Including \$2.0 million in transfer expenditures and transfer revenues from the responsible department stemming from the 2025-2026 Budget measures added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Funding of Activities Performed as Part of the Northern Action Plan	1,000.0	1,000.0	2,000.0	2,000.0
Financing of agricultural risk management programs	185,467.2	185,467.2	192,015.4	192,015.4
Training, partnership and organization of special events	215.0	215.0	300.0	275.0
Total	186,682.2	186,682.2	194,315.4	194,290.4

CONSEIL DU TRÉSOR, ADMINISTRATION GOUVERNEMENTALE ET EFFICACITÉ DE L'ÉTAT

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Conseil du trésor, Administration gouvernementale et Efficacité de l'État	17,437.1	-	17,437.1	(1,842.3)
Commission de la fonction publique	4.9	-	4.9	-
Subtotal	17,441.9	-	17,441.9	(1,842.3)
Bodies Other than Budget-funded Bodies				
Autorité des marchés publics	37.7	-	37.7	-
Centre d'acquisitions gouvernementales	66.1	0.3	66.4	-
Société québécoise des infrastructures	3,294.0	152.8	3,446.8	10.6
Subtotal	3,397.7	153.1	3,550.8	10.6
Subsidized Infrastructures	(11,169.8)		(11,169.8)	
Consolidation Adjustment and Others³	(4,466.5)	-	(4,466.5)	(10.6)
Total	5,203.3	153.1	5,356.4	(1,842.3)
Budget Measures and Others ²	(1,842.3)			
Portfolio Expenditures (Including Budget Measures)	3,361.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	16.6			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for the Conseil du trésor	97,136.9	2,565.0	3,160.0	97,731.9	111,507.7
2. Support for Government Operations	833,744.2	-	-	833,744.2	789,916.6
3. Commission de la fonction publique	4,862.5	159.7	370.0	5,072.8	4,974.2
4. Retirement and Insurance Plans	577,050.4	-	-	577,050.4	543,692.2
5. Contingency Fund	15,909,900.0	-	1,800,000.0	17,709,900.0	18,131,950.4
6. Support for Government Infrastructure	19,235.4	-	-	19,235.4	28,741.8
	17,441,929.4	2,724.7	1,803,530.0	19,242,734.7	19,610,782.9
Less:					
Permanent Appropriations				947,221.8	707,653.5
Appropriations to be Voted				18,295,512.9	18,903,129.4

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	774,287.2	720,591.0
Operating	5,390,312.2	3,198,603.0
Transfer	11,277,330.0	13,115,685.3
Total	17,441,929.4	17,034,879.3
Capital Budget		
Fixed Assets Other than Information Resources	1,310.0	12,849.1
Information Resource Assets	2,095.0	1,570.0
Loans, Investments, Advances and Other Costs	1,800,125.0	2,564,209.2
Total	1,803,530.0	2,578,628.3

Breakdown by department and budget-funded body
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	17,437,066.9	17,030,115.4
Commission de la fonction publique	4,862.5	4,763.9
Total	17,441,929.4	17,034,879.3
Capital Budget		
Department	1,803,160.0	2,578,258.3
Commission de la fonction publique	370.0	370.0
Total	1,803,530.0	2,578,628.3

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	(1,842,300.0)
Subsidized Infrastructures	(11,169,847.8)
Total	(13,012,147.8)

PROGRAM 1 Support for the Conseil du trésor

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	31,540.7	2,565.0	3,160.0	32,135.7	46,090.5
2. Governance in the Management of Human Resources	41,019.4	-	-	41,019.4	41,039.1
3. Governance for Budgetary Resource and Performance Management	16,042.4	-	-	16,042.4	16,027.8
4. Governance in the Management of Public Procurement	8,534.4	-	-	8,534.4	8,350.3
	97,136.9	2,565.0	3,160.0	97,731.9	111,507.7
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				97,722.3	111,498.1

The purpose of this program is to finance the services provided by the staff of the Secrétariat du Conseil du trésor, which supports the Conseil du trésor, develops recommendations for the Government and supports government administration management regarding the use of financial, human and material resources.

Allotment by Supercategory (thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	20,999.9	38,972.5	15,137.4	8,193.8	83,303.6	80,637.5
Operating	10,407.5	2,046.9	705.0	340.6	13,500.0	18,927.8
Transfer	133.3	-	200.0	-	333.3	333.3
	31,540.7	41,019.4	16,042.4	8,534.4	97,136.9	99,898.6
Capital Budget						
Fixed Assets Other than Information Resources	1,010.0	-	-	-	1,010.0	12,549.1
Information Resource Assets	2,025.0	-	-	-	2,025.0	1,500.0
Loans, Investments, Advances and Other Costs	125.0	-	-	-	125.0	125.0
	3,160.0	-	-	-	3,160.0	14,174.1

PROGRAM 2 Support for Government Operations

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Funding for Government Operations	525,438.9	-	-	525,438.9	514,379.4
2. Financing for Working Conditions	120,428.6	-	-	120,428.6	103,089.4
3. Fonds de la cybersécurité et du numérique Funding Activities	117,061.7	-	-	117,061.7	102,065.4
4. Centre d'acquisitions gouvernementales Funding	37,377.6	-	-	37,377.6	36,945.0
5. Financing for the Autorité des marchés publics	33,437.4	-	-	33,437.4	33,437.4
	833,744.2	-	-	833,744.2	789,916.6
Appropriations to be Voted				833,744.2	789,916.6

The purpose of this program is to finance the obligations and services necessary for the operation of the government apparatus.

Allotment by Supercategory

(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	-	120,428.6	-	-	-	120,428.6	103,089.4
Operating	524,952.9	-	117,061.7	2,747.0	-	644,761.6	619,016.8
Transfer	486.0	-	-	34,630.6	33,437.4	68,554.0	67,810.4
	525,438.9	120,428.6	117,061.7	37,377.6	33,437.4	833,744.2	789,916.6

PROGRAM 3
Commission de la fonction publique

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Commission de la fonction publique	4,862.5	159.7	370.0	5,072.8	4,974.2
Appropriations to be Voted				5,072.8	4,974.2

The purpose of this program is to group expenditures of the Commission de la fonction publique, enabling it to audit and conduct investigations in matters concerning human resources management, hear appeals allowed for under the Public Service Act, give opinions, submit recommendations to the appropriate authorities and, if deemed helpful, report on them directly to the National Assembly.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	3,992.5	3,992.5	3,941.7
Operating	870.0	870.0	822.2
	4,862.5	4,862.5	4,763.9
Capital Budget			
Fixed Assets Other than Information Resources	300.0	300.0	300.0
Information Resource Assets	70.0	70.0	70.0
	370.0	370.0	370.0

PROGRAM 4 Retirement and Insurance Plans

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Civil Service Superannuation Plan	22,703.8	-	-	22,703.8	22,672.1
2. Pension Plan of Certain Teachers	17,753.7	-	-	17,753.7	17,742.0
3. Government and Public Employees Retirement Plan	252,622.6	-	-	252,622.6	224,051.1
4. Public Employees Group Life Insurance Plan	3,247.8	-	-	3,247.8	3,247.8
5. Pension Plan of Peace Officers in Correctional Services	30,383.6	-	-	30,383.6	25,339.3
6. Pension Plan of the Judges	41,933.9	-	-	41,933.9	40,811.4

Cont'd on next page

The purpose of this program is to provide government contributions to certain pension and insurance plans. It covers government contributions to the pension plans of judges and employees of government departments and budget-funded bodies, as well as group life insurance for public and parapublic sector employees.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	22,703.8	-	252,622.6	781.8	30,383.6	41,933.9	348,425.7
Transfer	-	17,753.7	-	2,466.0	-	-	20,219.7
	22,703.8	17,753.7	252,622.6	3,247.8	30,383.6	41,933.9	368,645.4

PROGRAM 4 (cont'd)
Retirement and Insurance Plans

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Superannuation Plan of the Members of the Sûreté du Québec	84,744.4	-	-	84,744.4	91,373.1
8. Pension Plan of Management Personnel	123,660.6	-	-	123,660.6	118,455.4
	577,050.4	-	-	577,050.4	543,692.2
Less:					
Permanent Appropriations					
Act respecting the Civil Service Superannuation Plan, (CQLR, chapter R-12)					
Element 1				22,703.8	22,672.1
Act respecting the Pension Plan of Certain Teachers, (CQLR, chapter R-9.1)					
Element 2				17,753.7	17,742.0
Act respecting the Government and Public Employees Retirement Plan, (CQLR, chapter R-10)					
Element 3				252,622.6	224,051.1
Act respecting the Pension Plan of Peace Officers in Correctional Services, (CQLR, chapter R-9.2)					
Element 5				30,383.6	25,339.3
Courts of Justice Act, (CQLR, chapter T-16)					
Element 6				41,933.9	40,811.4
Police Act, (CQLR, chapter P-13.1)					
Element 7				84,744.4	91,373.1
Act respecting the Pension Plan of Management Personnel, (CQLR, chapter R-12.1)					
Element 8				123,660.6	118,455.4
Appropriations to be Voted				3,247.8	3,247.8

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements		2026-2027	2025-2026
		7	8		
Expenditure Budget					
Remuneration	348,425.7	84,744.4	123,660.6	556,830.7	523,484.2
Transfer	20,219.7	-	-	20,219.7	20,208.0
	368,645.4	84,744.4	123,660.6	577,050.4	543,692.2

PROGRAM 5 Contingency Fund

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Provision to increase, with the approval of the Conseil du trésor, any appropriation for programs of departments and bodies ¹	4,357,500.0	-	600,000.0	4,957,500.0	2,392,365.7
2. Provision to increase, with the approval of the Conseil du trésor, any appropriation for subsidized infrastructure ¹	11,179,000.0	-	600,000.0	11,779,000.0	13,008,310.6
3. Provision for applying the accounting standard on obligations associated with fixed asset decommissioning ¹	373,400.0	-	-	373,400.0	167,189.9
4. Provision to provide, with the approval of the Conseil du trésor, for the temporary liquidity needs of departments and bodies on condition that the amount thus added be reimbursed from their envelope of appropriations before the end of the fiscal year ¹	-	-	300,000.0	300,000.0	300,000.0
5. Provision to provide, with the approval of the Conseil du trésor, for the financing of investment needs ¹	-	-	300,000.0	300,000.0	64,084.2
6. Provision to increase, with the approval of the Conseil du Trésor, any appropriation for the transformation of the Government processes ¹	-	-	-	-	1,400,000.0

Cont'd on next page

The purpose of this program is to cover unexpected expenditures that may arise in any government program during the fiscal year, expenditures on subsidized infrastructure as well as certain measures announced in the Budget.

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Operating	4,357,500.0	-	373,400.0	-	-	-	4,730,900.0
Transfer	-	11,179,000.0	-	-	-	-	11,179,000.0
	4,357,500.0	11,179,000.0	373,400.0	-	-	-	15,909,900.0
Capital Budget							
Loans, Investments, Advances and Other Costs	600,000.0	600,000.0	-	300,000.0	300,000.0	-	1,800,000.0
	600,000.0	600,000.0	-	300,000.0	300,000.0	-	1,800,000.0

PROGRAM 5 (cont'd)
Contingency Fund

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Provision to provide, with the approval of the Conseil du Trésor, excess expenditures and other costs related to appropriations ¹	-	-	-	-	800,000.0
	<u>15,909,900.0</u>	<u>-</u>	<u>1,800,000.0</u>	<u>17,709,900.0</u>	<u>18,131,950.4</u>
Less:					
Permanent Appropriations					
An Act to give effect to fiscal measures announced in the Budget Speech delivered on 22 March 2022 and to certain other measures (S.Q. 2023, chapter 2)					
Element 3				<u>373,400.0</u>	167,189.9
Appropriations to be Voted				<u>17,336,500.0</u>	17,964,760.5

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Subtotal	7	Elements	2026-2027	2025-2026
Expenditure Budget					
Operating	4,730,900.0	-		4,730,900.0	2,559,555.6
Transfer	11,179,000.0	-		11,179,000.0	13,008,310.6
	<u>15,909,900.0</u>	<u>-</u>		<u>15,909,900.0</u>	<u>15,567,866.2</u>
Capital Budget					
Loans, Investments, Advances and Other Costs	1,800,000.0	-		1,800,000.0	2,564,084.2
	<u>1,800,000.0</u>	<u>-</u>		<u>1,800,000.0</u>	<u>2,564,084.2</u>

PROGRAM 6 Support for Government Infrastructure

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Infrastructure Management Governance	19,235.4	-	-	19,235.4	28,741.8
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				19,225.8	28,732.2

The purpose of this program is to plan and monitor public investment in infrastructure. It provides the framework (policies, strategies and directives) required for optimal governance of public infrastructure investments and projects, in accordance with the Act respecting public infrastructure (CQLR, chapter I-8.3).

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	9,731.8	9,731.8	9,438.2
Operating	280.6	280.6	280.6
Transfer	9,223.0	9,223.0	19,023.0
	19,235.4	19,235.4	28,741.8

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Support for the Conseil du trésor		
Other Transfer Appropriations	333.3	333.3
Program 2 - Support for Government Operations		
Autorité des marchés publics	33,437.4	33,437.4
Centre d'acquisitions gouvernementales	34,630.6	34,198.0
Other Transfer Appropriations	486.0	175.0
Total Program 2	68,554.0	67,810.4
Program 4 - Retirement and Insurance Plans		
Public Employees Group Life Insurance Plan	2,466.0	2,466.0
Pension Plan of Certain Teachers	17,753.7	17,742.0
Total Program 4	20,219.7	20,208.0
Program 5 - Contingency Fund		
Subsidized Infrastructure	11,179,000.0	13,008,310.6
Program 6 - Support for Government Infrastructure		
Société québécoise des infrastructures	9,100.0	18,900.0
Other Transfer Appropriations	123.0	123.0
Total Program 6	9,223.0	19,023.0
Total	11,277,330.0	13,115,685.3

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	77,168.0	86,535.4
Health and Social Services Establishments	1,317.8	1,317.8
Educational Institutions	19,587.9	19,265.2
Non-profit Bodies	256.3	256.3
Departments	11,179,000.0	13,008,310.6
Total	11,277,330.0	13,115,685.3

TRANSFER APPROPRIATIONS (cont'd)**Allotment by Expenditure Category**

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	65,945.3	63,931.0
Operating	22,342.4	23,912.4
Capital	11,179,000.0	13,008,310.6
Support	10,042.3	19,531.3
Total	11,277,330.0	13,115,685.3

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures (thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Autorité des marchés publics	37,659.4	37,659.4	36,543.6	36,513.7
Centre d'acquisitions gouvernementales	66,383.7	66,383.7	65,502.7	65,232.6
Société québécoise des infrastructures	3,476,427.6	3,446,760.4	3,458,093.2	3,457,867.0
Total	3,580,470.7	3,550,803.5	3,560,139.5	3,559,613.3

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year (thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Centre d'acquisitions gouvernementales		
Other variations	-	2,172.4
Société québécoise des infrastructures		
Other variations	10,600.0	-
Total	10,600.0	2,172.4

Autorité des marchés publicsForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	33,437.4	-	33,437.4	33,437.4
Miscellaneous Revenue	4,222.0	1,115.8	4,656.6	3,106.2
Total Revenues	37,659.4	1,115.8	38,094.0	36,543.6
EXPENDITURES				
Remuneration	31,167.4	871.8	31,236.0	30,295.6
Operating	6,492.0	273.9	6,858.0	6,218.1
Total Expenditures Excluding Debt Service	37,659.4	1,145.7	38,094.0	36,513.7
Debt Service	-	-	-	-
Total Expenditures	37,659.4	1,145.7	38,094.0	36,513.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	(29.9)	-	29.9
Beginning Cumulative Surplus (Deficit) Associated with Activities	2,655.0	29.9	1,579.7	2,625.1
Ending Cumulative Surplus (Deficit) Associated with Activities	2,655.0	-	1,579.7	2,655.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	162.4	3.2	159.2	159.2
Information Resource Assets	3,090.6	735.1	3,090.6	2,355.5
Total Fixed Assets	3,253.0	738.3	3,249.8	2,514.7
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	3,253.0	738.3	3,249.8	2,514.7
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	(982.5)	127.3	(1,109.8)	(1,109.8)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(982.5)	127.3	(1,109.8)	(1,109.8)

Centre d'acquisitions gouvernementales

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	34,682.4	1,849.4	34,241.2	32,833.0
Miscellaneous Revenue	31,701.3	(968.4)	34,141.1	32,669.7
Total Revenues	66,383.7	881.0	68,382.3	65,502.7
EXPENDITURES				
Remuneration	37,049.3	529.8	35,333.8	36,519.5
Operating	28,896.6	435.3	29,362.6	28,461.3
Doubtful accounts, other allowances and losses	150.0	-	100.0	150.0
Total Expenditures Excluding Debt Service	66,095.9	965.1	64,796.4	65,130.8
Debt Service	287.8	186.0	10.0	101.8
Total Expenditures	66,383.7	1,151.1	64,806.4	65,232.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	(270.1)	3,575.9	270.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	41,559.9	270.1	38,849.9	41,289.8
Ending Cumulative Surplus (Deficit) Associated with Activities	41,559.9	-	42,425.8	41,559.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	300.0	(7,912.1)	1,000.0	8,212.1
Information Resource Assets	2,597.5	1,875.5	4,189.5	722.0
Total Fixed Assets	2,897.5	(6,036.6)	5,189.5	8,934.1
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	2,897.5	(6,036.6)	5,189.5	8,934.1
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	(7,534.4)	466.6	(175.6)	(8,001.0)
Balance of Advances to (from) the General Fund	49,346.3	(5,155.0)	55,481.5	54,501.3
Total	41,811.9	(4,688.4)	55,305.9	46,500.3

¹ Including an amount of \$1.4 million in Information Resource Assets arising from other variations added to the 2025-2026 forecast results

Société québécoise des infrastructures

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	12,823.2	(10,647.7)	8,178.8	23,470.9
Transfers from Other Reporting Entities of the Gouvernement du Québec	2,951.2	(58.4)	-	3,009.6
Miscellaneous Revenue	3,460,653.2	29,040.5	3,847,518.9	3,431,612.7
Total Revenues	3,476,427.6	18,334.4	3,855,697.7	3,458,093.2
EXPENDITURES				
Remuneration	210,141.4	7,328.9	213,734.4	202,812.5
Operating	3,083,835.8	(28,521.8)	3,471,272.5	3,112,357.6
Total Expenditures Excluding Debt Service	3,293,977.2	(21,192.9)	3,685,006.9	3,315,170.1
Debt Service	152,783.2	10,086.3	140,690.8	142,696.9
Total Expenditures	3,446,760.4	(11,106.6)	3,825,697.7	3,457,867.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	29,667.2	29,441.0	30,000.0	226.2
Beginning Cumulative Surplus (Deficit) Associated with Activities	220,253.1	226.2	208,637.7	220,026.9
Ending Cumulative Surplus (Deficit) Associated with Activities	249,920.3	29,667.2	238,637.7	220,253.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	357,227.8	102,220.6	326,834.9	255,007.2
Information Resource Assets	3,000.0	(230.1)	3,324.5	3,230.1
Total Fixed Assets	360,227.8	101,990.5	330,159.4	258,237.3
Loans, Investments, Advances and Other Costs	220,166.0	3,185.2	230,060.6	216,980.8
Total Investments	580,393.8	105,175.7	560,220.0	475,218.1
Financing Fund Loan Balance	(3,593,734.1)	(312,109.1)	(3,483,358.1)	(3,281,625.0)
Loan Balance for Other Entities	(292,839.0)	5,121.1	(297,277.5)	(297,960.1)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(3,886,573.1)	(306,988.0)	(3,780,635.6)	(3,579,585.1)

¹ Including a negative amount of \$30.0 million in operating expenditures, an amount of \$29.0 million in Fixed Assets Other than Information Ressources, and an amount of \$0.3 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

CONSEIL EXÉCUTIF

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Conseil exécutif	596.2	-	596.2	-
Commission d'accès à l'information	12.2	-	12.2	-
Subtotal	608.4	-	608.4	-
Defined-purpose account				
Training, partnership and organization of special events	-	-	-	-
Subtotal	-	-	-	-
Subsidized Infrastructures	17.7	-	17.7	-
Consolidation Adjustment and Others³	3.9	-	3.9	-
Total	630.0	-	630.0	-
Budget Measures and Others ²	-			
Portfolio Expenditures (Including Budget Measures)	630.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	0.5			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Office of the Lieutenant Governor	1,309.6	-	-	1,309.6	1,163.1
2. Support Services for the Premier and the Conseil exécutif	139,985.9	617.9	3,557.1	142,925.1	142,132.5
3. Canadian Relations	9,089.3	0.6	60.0	9,148.7	9,221.7
4. Relations with the First Nations and the Inuit	440,977.8	-	-	440,977.8	439,097.3
5. Democratic Institutions, Access to Information and Laicity	17,041.2	155.0	109.7	16,995.9	17,309.8
	608,403.8	773.5	3,726.8	611,357.1	608,924.4
Less:					
Permanent Appropriations				3,063.1	3,464.7
Appropriations to be Voted				608,294.0	605,459.7

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	156,878.9	155,209.4
Operating	17,281.7	17,838.8
Transfer	434,193.2	430,808.4
Doubtful Accounts, Other Allowances and Losses	50.0	1,000.0
Total	608,403.8	604,856.6
Capital Budget		
Fixed Assets Other than Information Resources	925.8	1,320.8
Information Resource Assets	2,734.5	3,454.0
Loans, Investments, Advances and Other Costs	66.5	66.5
Total	3,726.8	4,841.3

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	596,162.2	592,087.6
Commission d'accès à l'information	12,241.6	12,769.0
Total	608,403.8	604,856.6
Capital Budget		
Department	3,617.1	4,734.3
Commission d'accès à l'information	109.7	107.0
Total	3,726.8	4,841.3

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Subsidized Infrastructures	17,700.0
Total	17,700.0

PROGRAM 1
Office of the Lieutenant Governor

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Office of the Lieutenant Governor	1,309.6	-	-	1,309.6	1,163.1
Appropriations to be Voted				1,309.6	1,163.1

The purpose of this program is to enable the Lieutenant Governor of Québec to perform the constitutional (executive and legislative) protocol and community duties conferred by law.

Allotment by Supercategory

(thousands of dollars)

	1	Element	2026-2027	2025-2026
Expenditure Budget				
Remuneration	1,195.0		1,195.0	1,048.5
Operating	114.6		114.6	114.6
	1,309.6		1,309.6	1,163.1

PROGRAM 2

Support Services for the Premier and the Conseil exécutif

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Office of the Premier	6,022.4	-	-	6,022.4	6,041.2
2. Secrétariat général et greffe du Conseil exécutif	15,048.5	-	-	15,048.5	14,754.4
3. Direction générale de la gouvernance et de l'administration	34,948.0	617.9	3,557.1	37,887.2	37,809.9
4. Indemnities for the Executive	3,043.9	-	-	3,043.9	3,445.5
5. Secrétariat à la communication gouvernementale	78,423.1	-	-	78,423.1	77,581.5

Cont'd on next page

The purpose of this program is to fund the human, financial, material and information resources required to assist the Premier, the Conseil exécutif and its committees in carrying out their duties, as well as the administration of the entire Department.

Allotment by Supercategory

(thousands of dollars)

	Elements					Subtotal
	1	2	3	4	5	
Expenditure Budget						
Remuneration	5,045.9	13,585.1	28,521.9	3,043.9	76,699.3	126,896.1
Operating	643.2	1,298.4	6,426.1	-	1,723.8	10,091.5
Transfer	333.3	165.0	-	-	-	498.3
	6,022.4	15,048.5	34,948.0	3,043.9	78,423.1	137,485.9
Capital Budget						
Fixed Assets Other than Information Resources	-	-	863.8	-	-	863.8
Information Resource Assets	-	-	2,686.8	-	-	2,686.8
Loans, Investments, Advances and Other Costs	-	-	6.5	-	-	6.5
	-	-	3,557.1	-	-	3,557.1

PROGRAM 2 (cont'd)
Support Services for the Premier and the Conseil exécutif

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
6. Provision to increase, with the approval of the Conseil du trésor, any appropriation for the realization of government communication projects ¹	2,500.0	-	-	2,500.0	2,500.0
	<u>139,985.9</u>	<u>617.9</u>	<u>3,557.1</u>	<u>142,925.1</u>	<u>142,132.5</u>
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Element 4				<u>3,043.9</u>	<u>3,445.5</u>
Appropriations to be Voted				<u>139,871.6</u>	<u>138,677.4</u>

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory
(thousands of dollars)

	Subtotal		Elements	
		6	2026-2027	2025-2026
Expenditure Budget				
Remuneration	126,896.1	-	126,896.1	124,986.3
Operating	10,091.5	2,500.0	12,591.5	12,591.5
Transfer	498.3	-	498.3	498.3
	<u>137,485.9</u>	<u>2,500.0</u>	<u>139,985.9</u>	<u>138,076.1</u>
Capital Budget				
Fixed Assets Other than Information Resources	863.8	-	863.8	1,258.8
Information Resource Assets	2,686.8	-	2,686.8	3,409.0
Loans, Investments, Advances and Other Costs	6.5	-	6.5	6.5
	<u>3,557.1</u>	<u>-</u>	<u>3,557.1</u>	<u>4,674.3</u>

PROGRAM 3 Canadian Relations

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Office of the Minister Responsible for Canadian Relations	104.5	-	-	104.5	196.3
2. Secrétariat du Québec aux relations canadiennes	6,448.8	0.6	60.0	6,508.2	6,484.8
3. Representation of Québec in Canada	2,536.0	-	-	2,536.0	2,540.6
	9,089.3	0.6	60.0	9,148.7	9,221.7
Appropriations to be Voted				9,148.7	9,221.7

The purpose of this program is to defend and promote Québec's powers and interests in its relationships with other governments in Canada.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	-	4,793.9	1,790.5	6,584.4	6,429.6
Operating	49.9	654.9	745.5	1,450.3	1,528.1
Transfer	54.6	1,000.0	-	1,054.6	1,204.6
	104.5	6,448.8	2,536.0	9,089.3	9,162.3
Capital Budget					
Loans, Investments, Advances and Other Costs	-	60.0	-	60.0	60.0
	-	60.0	-	60.0	60.0

PROGRAM 4 Relations with the First Nations and the Inuit

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Office of the Minister Responsible for Relations with the First Nations and the Inuit	54.5	-	-	54.5	700.2
2. Secrétariat aux relations avec les Premières Nations et les Inuit	440,923.3	-	-	440,923.3	438,397.1
	440,977.8	-	-	440,977.8	439,097.3
Appropriations to be Voted				440,977.8	439,097.3

The purpose of this program is to ensure coordination and policy development in government actions with respect to relations with the First Nations and Inuit.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Remuneration	-	6,654.1	6,654.1	6,990.4
Operating	-	1,793.0	1,793.0	2,161.0
Transfer	54.5	432,426.2	432,480.7	428,945.9
Doubtful Accounts, Other Allowances and Losses	-	50.0	50.0	1,000.0
	54.5	440,923.3	440,977.8	439,097.3

PROGRAM 5 Democratic Institutions, Access to Information and Laicity

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Office of the Minister Responsible for Democratic Institutions, office of the Minister Responsible for Access to Information and the Protection of Personal Information and the office of the Minister Responsible for Laicity	1,346.9	-	-	1,346.9	1,416.2
2. Commission d'accès à l'information	12,241.6	155.0	109.7	12,196.3	12,721.0
3. Democratic Institutions	1,476.5	-	-	1,476.5	1,454.5
4. Access to Information and Protection of Personal Information	928.0	-	-	928.0	674.7
5. Laicity of the State	1,048.2	-	-	1,048.2	1,043.4
	17,041.2	155.0	109.7	16,995.9	17,309.8
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				16,986.3	17,300.2

The purpose of this program is to develop and implement government orientations pertaining to democratic institutions, access to information and the protection of personal information, institutional transparency and the laicity of the State. It also oversees and monitors the application of legislation governing access to information and the protection of personal information.

Allotment by Supercategory

(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	1,186.1	11,229.4	1,400.0	865.7	868.1	15,549.3	15,754.6
Operating	106.2	1,012.2	76.5	62.3	75.1	1,332.3	1,443.6
Transfer	54.6	-	-	-	105.0	159.6	159.6
	1,346.9	12,241.6	1,476.5	928.0	1,048.2	17,041.2	17,357.8
Capital Budget							
Fixed Assets Other than Information Resources	-	62.0	-	-	-	62.0	62.0
Information Resource Assets	-	47.7	-	-	-	47.7	45.0
	-	109.7	-	-	-	109.7	107.0

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Support Services for the Premier and the Conseil exécutif		
Other Transfer Appropriations	498.3	498.3
Program 3 - Canadian Relations		
Research Support	550.0	700.0
Supporting Canadian Relations	350.0	350.0
Other Transfer Appropriations	154.6	154.6
Total Program 3	1,054.6	1,204.6
Program 4 - Relations with the First Nations and the Inuit		
Agreement with the Naskapi Nation	3,356.3	3,106.5
Agreement with the Inuit (Sanarrutik)	34,000.0	29,388.0
Agreements with the Cree Nation	140,183.6	140,825.7
Agreement on Cree Governance (Eeyou Istchee)	5,000.0	5,000.0
Financing the Cost of Living in Nunavik	23,800.0	22,400.0
Overall Financing of the Kativik Regional Administration	138,059.7	133,964.2
Overall Funding for Northern Villages	32,176.6	31,754.9
Aboriginal Initiatives Fund	44,890.0	46,363.0
One-Time Indigenous Projects	5,960.0	11,089.1
Strengthen partnerships with First Nations	5,000.0	5,000.0
Other Transfer Appropriations	54.5	54.5
Total Program 4	432,480.7	428,945.9
Program 5 - Democratic Institutions, Access to Information and Laicity		
Governmental secularity	105.0	105.0
Other Transfer Appropriations	54.6	54.6
Total Program 5	159.6	159.6
Total	434,193.2	430,808.4

TRANSFER APPROPRIATIONS (cont'd)**Allotment by Beneficiary**

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	10,309.9	10,635.7
Educational Institutions	980.6	1,110.4
Municipalities	379,075.6	372,844.8
Non-profit Bodies	43,801.9	46,195.1
Individuals	25.2	22.4
Total	434,193.2	430,808.4

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Interest	3,835.9	4,020.0
Support	430,357.3	426,788.4
Total	434,193.2	430,808.4

Budget for the defined-purpose account

Forecast revenues and expenditures (thousands of dollars)

Defined-purpose account	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Training, partnership and organization of special events	8.0	8.0	22.5	14.5
Total	8.0	8.0	22.5	14.5

CULTURE ET COMMUNICATIONS

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Culture et Communications	854.8	3.2	858.0	91.2
Conseil du patrimoine culturel du Québec	0.7	-	0.7	-
Subtotal	855.4	3.2	858.6	91.2
Special Funds				
Avenir Mécénat Culture Fund	6.1	-	6.1	-
Québec Cultural Heritage Fund	33.6	-	33.6	16.1
Subtotal	39.7	-	39.7	16.1
Bodies Other than Budget-funded Bodies				
Bibliothèque et Archives nationales du Québec	106.4	3.5	109.9	-
Conseil des arts et des lettres du Québec	211.0	0.1	211.1	-
Conservatoire de musique et d'art dramatique du Québec	43.5	1.1	44.6	-
Musée d'Art contemporain de Montréal	19.5	0.1	19.5	-
Musée de la Civilisation	41.0	1.4	42.4	-
Musée national de l'histoire du Québec	15.1	-	15.1	-
Musée national des beaux-arts du Québec	35.0	0.9	35.9	-
Société de développement des entreprises culturelles	122.5	0.7	123.2	21.0
Société de la Place des Arts de Montréal	49.7	2.9	52.6	-
Société de télédiffusion du Québec	116.9	1.4	118.3	2.0
Société du Grand Théâtre de Québec	19.7	0.4	20.1	-
Subtotal	780.2	12.5	792.7	23.0
Defined-purpose Accounts				
Application of the policy of integration of the arts into architecture and the environment of buildings as well as government and public sites	2.5	-	2.5	-
Financing of activities performed as part of the Northern Plan	-	-	-	-
Financing of autonomous service units - Centre de conservation du Québec	1.5	-	1.5	-
Investing in Canada infrastructure program	2.8	-	2.8	-
2008 Infrastructure Projects	-	-	-	-
Subtotal	6.8	-	6.8	-
Expenditures Financed by the Tax System³	633.9	-	633.9	1.5
Subsidized Infrastructures	418.9	-	418.9	-
Consolidation Adjustment and Others³	(773.7)	-	(773.7)	(39.1)
Total	1,961.2	15.7	1,976.9	92.7

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Budget Measures and Others ²	92.7			
Portfolio Expenditures (Including Budget Measures)	2,053.9			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	3.2			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management, Administration and Mission Support	77,375.7	6,165.1	6,617.0	77,827.6	76,267.3
2. Support and Development of Culture, Communications and Heritage	781,244.3	-	-	781,244.3	810,055.5
	858,620.0	6,165.1	6,617.0	859,071.9	886,322.8
Less:					
Permanent Appropriations				9.6	9.6
Appropriations to be Voted				859,062.3	886,313.2

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	44,941.5	43,590.0
Operating	29,241.2	29,741.2
Transfer	781,070.4	809,881.6
Doubtful Accounts, Other Allowances and Losses	173.9	173.9
Subtotal	855,427.0	883,386.7
Debt Service	3,193.0	3,370.0
Total	858,620.0	886,756.7
Capital Budget		
Fixed Assets Other than Information Resources	3,137.3	537.3
Information Resource Assets	3,479.7	5,193.9
Total	6,617.0	5,731.2

Culture et Communications**Breakdown by department and budget-funded body**

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	857,959.6	886,111.5
Conseil du patrimoine culturel du Québec	660.4	645.2
Total	858,620.0	886,756.7
Capital Budget		
Department	6,617.0	5,731.2
Total	6,617.0	5,731.2

Elements Integrated into the Contingency Fund

(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	91,200.0
Subsidized Infrastructures	418,856.1
Total	510,056.1

PROGRAM 1 Management, Administration and Mission Support

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management et Administration	38,632.5	6,119.1	6,581.2	39,094.6	37,995.1
2. Mission Support	38,082.8	46.0	35.8	38,072.6	37,627.0
3. Conseil du patrimoine culturel du Québec	660.4	-	-	660.4	645.2
	77,375.7	6,165.1	6,617.0	77,827.6	76,267.3
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				77,818.0	76,257.7

The objectives and priorities of this program are as follows : develop an overview of cultural and communications activities in Québec; develop and administer policies, orientations and programs in the fields of cultural and communications; ensure management support services; ensure the classification of films and propose, through the services offered by the Centre de conservation du Québec, guidance to the Department's clientele for the preservation of heritage properties. In addition, through the action of the Conseil du patrimoine culturel du Québec, it provide expertise to promote the protection and development of Québec's heritage.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	14,480.2	29,907.1	554.2	44,941.5	43,590.0
Operating	20,959.3	8,175.7	106.2	29,241.2	29,741.2
Debt Service	3,193.0	-	-	3,193.0	3,370.0
	38,632.5	38,082.8	660.4	77,375.7	76,701.2
Capital Budget					
Fixed Assets Other than Information Resources	3,101.5	35.8	-	3,137.3	537.3
Information Resource Assets	3,479.7	-	-	3,479.7	5,193.9
	6,581.2	35.8	-	6,617.0	5,731.2

PROGRAM 2
Support and Development of Culture, Communications and Heritage

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Actions concerning Cultural Development, Communications and Heritage	181,769.8	-	-	181,769.8	184,056.7
2. Provincial Museums	81,972.0	-	-	81,972.0	82,582.7
3. Société de la Place des Arts de Montréal and Société du Grand Théâtre de Québec	12,058.0	-	-	12,058.0	14,191.7
4. Société de développement des entreprises culturelles	104,423.5	-	-	104,423.5	118,430.2
5. Société de télédiffusion du Québec	93,205.4	-	-	93,205.4	101,375.3
6. Conseil des arts et des lettres du Québec	206,935.5	-	-	206,935.5	208,122.5

Cont'd on next page

The objectives and priorities of this program are as follows: provide support for culture and communications by granting financial assistance to various stakeholders, partners, organizations, municipal institutions and businesses; promote and preserve Québec and international art, history and various components of society and ensure Québec's presence in international museum networks; provide artists and promoters with access to large-scale performance facilities; encourage the development of cultural and communications companies; offer educational and cultural television programming; support artistic creation, training and development, experimentation and artistic production throughout Québec and expand its reach; provide democratic access to culture and knowledge by working with Québec's libraries and documentary institutions, and to promote artistic training and raise the awareness of young people about arts and culture.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements						Subtotal
	1	2	3	4	5	6	
Transfer	181,769.8	81,972.0	12,058.0	104,249.6	93,205.4	206,935.5	680,190.3
Doubtful Accounts, Other Allowances and Losses	-	-	-	173.9	-	-	173.9
	181,769.8	81,972.0	12,058.0	104,423.5	93,205.4	206,935.5	680,364.2

PROGRAM 2 (cont'd)
Support and Development of Culture, Communications and Heritage

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Bibliothèque et Archives nationales du Québec	62,740.8	-	-	62,740.8	64,234.9
8. Conservatoire de musique et d'art dramatique du Québec	38,139.3	-	-	38,139.3	37,061.5
	781,244.3	-	-	781,244.3	810,055.5
Appropriations to be Voted				781,244.3	810,055.5

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements		2026-2027	2025-2026
		7	8		
Expenditure Budget					
Transfer	680,190.3	62,740.8	38,139.3	781,070.4	809,881.6
Doubtful Accounts, Other Allowances and Losses	173.9	-	-	173.9	173.9
	680,364.2	62,740.8	38,139.3	781,244.3	810,055.5

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Support and Development of Culture, Communications and Heritage		
Operations Assistance	64,514.4	64,404.4
Fixed Asset Assistance	55,631.9	44,571.6
Assistance for Partnership Initiatives	13,650.3	13,675.3
Project Assistance	3,139.2	4,139.2
Other Particular Interventions in Culture and Communications	44,834.0	57,266.2
Bibliothèque et Archives nationales du Québec - Operations	60,366.5	61,860.6
Bibliothèque et Archives nationales du Québec - Assistance Programs	2,374.3	2,374.3
Conseil des arts et des lettres du Québec - Operations	8,778.3	8,803.8
Conseil des arts et des lettres du Québec - Assistance Programs	198,157.2	199,318.7
Conservatoire de musique et d'art dramatique du Québec	38,139.3	37,061.5
Musée d'Art contemporain de Montréal	10,314.4	11,438.5
Musée de la Civilisation	22,163.2	24,003.3
Montreal Museum of Fine Arts	17,358.0	17,010.4
Musée national de l'histoire du Québec	10,925.2	8,500.0
Musée national des beaux-arts du Québec	21,211.2	21,630.5
Société de développement des entreprises culturelles - Operations	9,198.4	12,385.6
Société de développement des entreprises culturelles - Assistance Programs	95,051.2	105,870.7
Société de la Place des Arts de Montréal	7,047.0	9,039.7
Société de télédiffusion du Québec	93,205.4	101,375.3
Société du Grand Théâtre de Québec	5,011.0	5,152.0
Total Program 2	781,070.4	809,881.6
Total	781,070.4	809,881.6

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	77,516.8	86,597.1
Government Enterprises and Bodies	288,880.3	301,250.8
Educational Institutions	3,831.9	3,865.1
Municipalities	29,366.5	26,624.3
Non-profit Bodies	347,709.7	357,255.6
Individuals	33,765.2	34,288.7
Total	781,070.4	809,881.6

TRANSFER APPROPRIATIONS (cont'd)**Allotment by Expenditure Category**

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	93,902.4	92,685.8
Operating	180,160.9	190,222.7
Capital	-	500.0
Interest	68,643.1	62,672.8
Support	438,364.0	463,800.3
Total	781,070.4	809,881.6

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Avenir Mécénat Culture Fund	6,100.0	6,100.0	6,100.0	6,557.4
Québec Cultural Heritage Fund	31,666.6	33,629.0	26,834.4	28,359.7
Total	37,766.6	39,729.0	32,934.4	34,917.1

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Québec Cultural Heritage Fund		
Other variations	16,070.3	-
Total	16,070.3	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Avenir Mécénat Culture Fund	6,100.0	-
Québec Cultural Heritage Fund	49,699.3	-
Total to be Approved	55,799.3	-

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Avenir Mécénat Culture Fund	372.5	-
Total to be Approved	372.5	-

Avenir Mécénat Culture FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	-	(1,000.0)	1,000.0	1,000.0
Taxes on Consumption	6,000.0	1,000.0	5,000.0	5,000.0
Miscellaneous Revenue	100.0	-	100.0	100.0
Total Revenues	6,100.0	-	6,100.0	6,100.0
EXPENDITURES				
Remuneration	300.0	300.0	250.0	-
Transfer	5,800.0	(757.4)	5,850.0	6,557.4
Total Expenditures Excluding Debt Service	6,100.0	(457.4)	6,100.0	6,557.4
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	6,100.0	(457.4)	6,100.0	6,557.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	457.4	-	(457.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	2.3	(457.4)	2.3	459.7
Ending Cumulative Surplus (Deficit) Associated with Activities	2.3	-	2.3	2.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including \$1.0 million in transfer expenditures and transfer revenues from the responsible department stemming from the 2025-2026 Budget measures added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$372,500 is due to an increase in support, made possible by an increase in miscellaneous revenues at the Fonds.

Avenir Mécénat Culture Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Taxes on Consumption	5,000.0	5,000.0	
Miscellaneous Revenue	6.0	307.4	
Total Revenues	5,006.0	5,307.4	
EXPENDITURES			
Remuneration	250.0	-	
Transfer	4,756.0	5,378.5	
Total Expenditures Excluding Debt Service	5,006.0	5,378.5	
Debt Service	-	-	
Total Expenditures	5,006.0	5,378.5	372.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	(71.1)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	2.3	530.8	
Ending Cumulative Surplus (Deficit) Associated with Activities	2.3	459.7	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Québec Cultural Heritage FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	30,666.6	5,332.2	40,349.9	25,334.4
Miscellaneous Revenue	1,000.0	(500.0)	500.0	1,500.0
Total Revenues	31,666.6	4,832.2	40,849.9	26,834.4
EXPENDITURES				
Remuneration	918.0	160.0	752.0	758.0
Operating	2.0	-	2.0	2.0
Transfer	32,709.0	5,109.3	46,821.2	27,599.7
Total Expenditures Excluding Debt Service	33,629.0	5,269.3	47,575.2	28,359.7
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	33,629.0	5,269.3	47,575.2	28,359.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,962.4)	(437.1)	(6,725.3)	(1,525.3)
Beginning Cumulative Surplus (Deficit) Associated with Activities	76,472.9	(1,525.3)	68,713.9	77,998.2
Ending Cumulative Surplus (Deficit) Associated with Activities	74,510.5	(1,962.4)	61,988.6	76,472.9
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	74,510.5	(1,962.4)	61,988.6	76,472.9
Total	74,510.5	(1,962.4)	61,988.6	76,472.9

¹ Including an amount of \$15.2 million in transfer expenditures and transfer revenues from the responsible department arising from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

Québec Cultural Heritage Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	21,533.3	22,168.5	
Miscellaneous Revenue	25.0	3,139.7	
Total Revenues	21,558.3	25,308.2	
EXPENDITURES			
Operating	-	1.0	
Transfer	42,471.6	18,410.5	
Total Expenditures Excluding Debt Service	42,471.6	18,411.5	
Debt Service	-	-	
Total Expenditures	42,471.6	18,411.5	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(20,913.3)	6,896.7	
Beginning Cumulative Surplus (Deficit) Associated with Activities	65,253.8	71,101.5	
Ending Cumulative Surplus (Deficit) Associated with Activities	44,340.5	77,998.2	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures (thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Bibliothèque et Archives nationales du Québec	109,910.7	109,910.8	115,112.1	115,112.0
Conseil des arts et des lettres du Québec	209,814.0	211,059.8	216,026.4	216,285.7
Conservatoire de musique et d'art dramatique du Québec	41,626.1	44,588.9	40,393.5	42,497.8
Musée d'Art contemporain de Montréal	16,151.2	19,512.9	17,510.3	17,513.7
Musée de la Civilisation	41,270.2	42,425.0	46,354.3	46,350.8
Musée national de l'histoire du Québec	13,618.1	15,083.2	9,499.9	10,325.1
Musée national des beaux-arts du Québec	35,943.8	35,943.8	34,298.6	34,379.5
Société de développement des entreprises culturelles	123,243.6	123,227.6	183,727.1	179,511.0
Société de la Place des Arts de Montréal	51,678.7	52,567.9	51,232.5	50,978.6
Société de télédiffusion du Québec	126,722.1	118,326.1	135,759.3	129,406.3
Société du Grand Théâtre de Québec	19,301.6	20,079.2	19,244.5	20,282.9
Total	789,280.1	792,725.2	869,158.5	862,643.4

Culture et Communications**Budget measures and other variations added to the forecast
for the 2026-2027 fiscal year**

(thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Bibliothèque et Archives nationales du Québec		
Other variations	-	7,000.2
Conseil des arts et des lettres du Québec		
Other variations	-	29.8
Conservatoire de musique et d'art dramatique du Québec		
Other variations	-	345.0
Musée d'Art contemporain de Montréal		
Other variations	-	8,482.9
Musée de la Civilisation		
Other variations	-	(12,846.6)
Musée national de l'histoire du Québec		
Other variations	-	1,533.7
Musée national des beaux-arts du Québec		
Other variations	-	(4,675.4)
Société de développement des entreprises culturelles		
Budget Measures	21,000.0	-
Other variations	-	1,228.8
Société de télédiffusion du Québec		
Budget Measures	2,000.0	-
Other variations	-	778.5
Société du Grand Théâtre de Québec		
Other variations	-	(930.2)
Total	23,000.0	946.7

Bibliothèque et Archives nationales du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	86,076.3	(7,008.8)	89,967.5	93,085.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,400.0	1,000.0	1,900.0	2,400.0
Miscellaneous Revenue	20,434.4	807.4	20,482.8	19,627.0
Total Revenues	109,910.7	(5,201.4)	112,350.3	115,112.1
EXPENDITURES				
Remuneration	53,414.9	(2,024.7)	54,773.9	55,439.6
Operating	50,059.7	(672.2)	51,123.8	50,731.9
Transfer	2,929.3	(275.0)	1,929.3	3,204.3
Total Expenditures Excluding Debt Service	106,403.9	(2,971.9)	107,827.0	109,375.8
Debt Service	3,506.9	(2,229.3)	5,634.1	5,736.2
Total Expenditures	109,910.8	(5,201.2)	113,461.1	115,112.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(0.1)	(0.2)	(1,110.8)	0.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	17,031.6	0.1	17,491.1	17,031.5
Ending Cumulative Surplus (Deficit) Associated with Activities	17,031.5	(0.1)	16,380.3	17,031.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	33,255.9	18,958.6	13,045.1	14,297.3
Information Resource Assets	3,996.0	(1,486.1)	5,863.8	5,482.1
Total Fixed Assets	37,251.9	17,472.5	18,908.9	19,779.4
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	37,251.9	17,472.5	18,908.9	19,779.4
Financing Fund Loan Balance	(75,141.0)	11,074.6	(154,755.3)	(86,215.6)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(75,141.0)	11,074.6	(154,755.3)	(86,215.6)

¹ Including a negative amount of \$0.1 million in operating expenditures and transfer revenues from the responsible department and a negative amount of \$13.3 million in Fixed Assets Other than Information Ressources stemming from other variations added to the 2025-2026 forecast results

Culture et Communications

Conseil des arts et des lettres du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	207,639.0	(5,359.4)	208,369.9	212,998.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	400.0	-	400.0	400.0
Miscellaneous Revenue	1,775.0	(853.0)	3,034.0	2,628.0
Total Revenues	209,814.0	(6,212.4)	211,803.9	216,026.4
EXPENDITURES				
Remuneration	9,255.2	347.7	8,756.1	8,907.5
Operating	3,087.1	(175.9)	2,922.5	3,263.0
Transfer	198,632.2	(5,384.9)	200,018.7	204,017.1
Total Expenditures Excluding Debt Service	210,974.5	(5,213.1)	211,697.3	216,187.6
Debt Service	85.3	(12.8)	98.1	98.1
Total Expenditures	211,059.8	(5,225.9)	211,795.4	216,285.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,245.8)	(986.5)	8.5	(259.3)
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,039.0	(259.3)	3,304.7	3,298.3
Ending Cumulative Surplus (Deficit) Associated with Activities	1,793.2	(1,245.8)	3,313.2	3,039.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	(139.4)	139.4	139.4
Information Resource Assets	308.4	-	308.4	308.4
Total Fixed Assets	308.4	(139.4)	447.8	447.8
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	308.4	(139.4)	447.8	447.8
Financing Fund Loan Balance	(1,626.7)	386.4	(1,913.0)	(2,013.1)
Loan Balance for Other Entities	(870.7)	85.1	(955.8)	(955.8)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(2,497.4)	471.5	(2,868.8)	(2,968.9)

¹ Including \$63.9 million in transfer expenditures and transfer revenues from the responsible department stemming from the 2025-2026 Budget measures added to the 2025-2026 forecast results

Conservatoire de musique et d'art dramatique du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	39,311.5	1,583.4	37,156.9	37,728.1
Miscellaneous Revenue	2,314.6	(350.8)	2,433.0	2,665.4
Total Revenues	41,626.1	1,232.6	39,589.9	40,393.5
EXPENDITURES				
Remuneration	27,364.7	1,458.6	25,318.7	25,906.1
Operating	16,089.1	734.4	15,724.0	15,354.7
Total Expenditures Excluding Debt Service	43,453.8	2,193.0	41,042.7	41,260.8
Debt Service	1,135.1	(101.9)	1,259.5	1,237.0
Total Expenditures	44,588.9	2,091.1	42,302.2	42,497.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(2,962.8)	(858.5)	(2,712.3)	(2,104.3)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(1,557.5)	(2,104.3)	(192.7)	546.8
Ending Cumulative Surplus (Deficit) Associated with Activities	(4,520.3)	(2,962.8)	(2,905.0)	(1,557.5)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	300.0	50.0	250.0	250.0
Information Resource Assets	220.0	-	220.0	220.0
Total Fixed Assets	520.0	50.0	470.0	470.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	520.0	50.0	470.0	470.0
Financing Fund Loan Balance	(9,249.0)	(2,437.0)	(6,812.0)	(6,812.0)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	(15,825.8)	2,074.6	(17,900.4)	(17,900.4)
Total	(25,074.8)	(362.4)	(24,712.4)	(24,712.4)

¹ Including a negative amount of \$0.05 million in operating expenditures and transfer revenues from the responsible department, a negative amount of \$0.05 million in Fixed Assets Other than Information Ressources, and an amount of \$0.09 million in Fixed Assets Other than Information Ressources stemming from other variations added to the 2025-2026 forecast results

Culture et Communications

Musée d'Art contemporain de Montréal

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	11,970.4	(1,680.9)	14,746.8	13,651.3
Miscellaneous Revenue	3,664.3	201.8	3,403.0	3,462.5
Transfers from the Federal Government	516.5	120.0	420.5	396.5
Total Revenues	16,151.2	(1,359.1)	18,570.3	17,510.3
EXPENDITURES				
Remuneration	9,223.7	1,907.1	7,305.4	7,316.6
Operating	10,231.8	105.6	11,190.3	10,126.2
Total Expenditures Excluding Debt Service	19,455.5	2,012.7	18,495.7	17,442.8
Debt Service	57.4	(13.5)	74.6	70.9
Total Expenditures	19,512.9	1,999.2	18,570.3	17,513.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	(3,361.7)	(3,358.3)	-	(3.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,029.4	(3.4)	2,318.2	3,032.8
Ending Cumulative Surplus (Deficit) Associated with Activities	(332.3)	(3,361.7)	2,318.2	3,029.4
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	658.3	607.3	200.0	51.0
Information Resource Assets	635.0	288.1	114.9	346.9
Total Fixed Assets	1,293.3	895.4	314.9	397.9
Loans, Investments, Advances and Other Costs	1,624.5	47.3	1,735.8	1,577.2
Total Investments	2,917.8	942.7	2,050.7	1,975.1
Financing Fund Loan Balance	(1,480.5)	324.7	(1,660.3)	(1,805.2)
Loan Balance for Other Entities	(796.1)	(796.1)	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(2,276.6)	(471.4)	(1,660.3)	(1,805.2)

¹ Including a negative amount of \$0.02 million in operating expenditures and transfer revenues from the responsible department and a negative amount of \$0.4 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Musée de la CivilisationForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	32,089.0	(1,210.6)	28,386.5	33,299.6
Transfers from Other Reporting Entities of the Gouvernement du Québec	677.5	(231.2)	417.9	908.7
Miscellaneous Revenue	8,499.6	(3,642.3)	7,833.0	12,141.9
Transfers from the Federal Government	4.1	-	4.1	4.1
Total Revenues	41,270.2	(5,084.1)	36,641.5	46,354.3
EXPENDITURES				
Remuneration	16,417.0	(2,086.5)	14,866.7	18,503.5
Operating	24,609.1	(1,679.6)	21,227.9	26,288.7
Total Expenditures Excluding Debt Service	41,026.1	(3,766.1)	36,094.6	44,792.2
Debt Service	1,398.9	(159.7)	546.9	1,558.6
Total Expenditures	42,425.0	(3,925.8)	36,641.5	46,350.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,154.8)	(1,158.3)	-	3.5
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,924.9	3.5	853.5	1,921.4
Ending Cumulative Surplus (Deficit) Associated with Activities	770.1	(1,154.8)	853.5	1,924.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	17,516.8	(44,021.0)	29,671.4	61,537.8
Information Resource Assets	1,445.0	196.8	630.6	1,248.2
Total Fixed Assets	18,961.8	(43,824.2)	30,302.0	62,786.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	18,961.8	(43,824.2)	30,302.0	62,786.0
Financing Fund Loan Balance	(49,031.2)	27,000.4	(59,097.8)	(76,031.6)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(49,031.2)	27,000.4	(59,097.8)	(76,031.6)

¹ Including a negative amount of \$0.07 million in operating expenditures and a negative amount of \$0.5 million in Fixed Assets Other than Information Resources, for a total negative amount of \$0.57 million in transfer revenues from the responsible department, as well as a negative amount of \$0.03 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Culture et Communications

Musée national de l'histoire du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	12,318.1	3,288.2	7,000.0	9,029.9
Transfers from Other Reporting Entities of the Gouvernement du Québec	150.0	(270.0)	-	420.0
Miscellaneous Revenue	1,150.0	1,100.0	50.0	50.0
Total Revenues	13,618.1	4,118.2	7,050.0	9,499.9
EXPENDITURES				
Remuneration	8,195.8	1,780.7	5,070.0	6,415.1
Operating	6,878.0	3,002.9	1,980.0	3,875.1
Total Expenditures Excluding Debt Service	15,073.8	4,783.6	7,050.0	10,290.2
Debt Service	9.4	(25.5)	-	34.9
Total Expenditures	15,083.2	4,758.1	7,050.0	10,325.1
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,465.1)	(639.9)	-	(825.2)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(825.2)	(825.2)	(728.5)	-
Ending Cumulative Surplus (Deficit) Associated with Activities	(2,290.3)	(1,465.1)	(728.5)	(825.2)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	1,789.5	(6,640.4)	-	8,429.9
Information Resource Assets	185.3	(50.3)	-	235.6
Total Fixed Assets	1,974.8	(6,690.7)	-	8,665.5
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	1,974.8	(6,690.7)	-	8,665.5
Financing Fund Loan Balance	(1,789.5)	3,812.0	-	(5,601.5)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	(2,290.3)	(1,465.1)	-	(825.2)
Total	(4,079.8)	2,346.9	-	(6,426.7)

Musée national des beaux-arts du Québec
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	27,376.8	986.0	26,460.3	26,390.8
Transfers from Other Reporting Entities of the Gouvernement du Québec	251.9	(174.8)	1.9	426.7
Miscellaneous Revenue	7,174.1	951.7	6,380.4	6,222.4
Transfers from the Federal Government	1,141.0	(117.7)	1,258.7	1,258.7
Total Revenues	35,943.8	1,645.2	34,101.3	34,298.6
EXPENDITURES				
Remuneration	13,455.2	(581.2)	14,434.5	14,036.4
Operating	21,559.1	2,255.4	19,017.8	19,303.7
Total Expenditures Excluding Debt Service	35,014.3	1,674.2	33,452.3	33,340.1
Debt Service	929.5	(109.9)	729.9	1,039.4
Total Expenditures	35,943.8	1,564.3	34,182.2	34,379.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	80.9	(80.9)	(80.9)
Beginning Cumulative Surplus (Deficit) Associated with Activities	6,752.3	(80.9)	6,639.6	6,833.2
Ending Cumulative Surplus (Deficit) Associated with Activities	6,752.3	-	6,558.7	6,752.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	31,028.4	(3,112.5)	34,289.5	34,140.9
Information Resource Assets	666.0	228.0	226.7	438.0
Total Fixed Assets	31,694.4	(2,884.5)	34,516.2	34,578.9
Loans, Investments, Advances and Other Costs	36.9	0.3	36.6	36.6
Total Investments	31,731.3	(2,884.2)	34,552.8	34,615.5
Financing Fund Loan Balance	(15,710.5)	11,562.1	(27,189.0)	(27,272.6)
Loan Balance for Other Entities	(905.5)	-	(1,776.5)	(905.5)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(16,616.0)	11,562.1	(28,965.5)	(28,178.1)

¹ Including a negative amount of \$0.04 million in operating expenditures, an amount of \$0.02 million in Fixed Assets Other than Information Ressources, and an amount of \$0.02 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Culture et Communications

Société de développement des entreprises culturelles

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	104,286.2	(58,167.7)	138,942.1	162,453.9
Miscellaneous Revenue	18,957.4	(2,315.8)	20,124.9	21,273.2
Total Revenues	123,243.6	(60,483.5)	159,067.0	183,727.1
EXPENDITURES				
Remuneration	17,251.0	698.4	14,888.3	16,552.6
Operating	12,074.4	182.1	16,220.2	11,892.3
Transfer	92,273.1	(58,726.9)	124,488.2	151,000.0
Doubtful accounts, other allowances and losses	900.0	1,441.0	900.0	(541.0)
Total Expenditures Excluding Debt Service	122,498.5	(56,405.4)	156,496.7	178,903.9
Debt Service	729.1	122.0	607.1	607.1
Total Expenditures	123,227.6	(56,283.4)	157,103.8	179,511.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	16.0	(4,200.1)	1,963.2	4,216.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	37,041.5	4,216.1	32,428.8	32,825.4
Ending Cumulative Surplus (Deficit) Associated with Activities	37,057.5	16.0	34,392.0	37,041.5
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	1,890.6	(2,053.7)	4,229.8	3,944.3
Information Resource Assets	710.3	417.0	1,393.3	293.3
Total Fixed Assets	2,600.9	(1,636.7)	5,623.1	4,237.6
Loans, Investments, Advances and Other Costs	35,000.0	-	35,000.0	35,000.0
Total Investments	37,600.9	(1,636.7)	40,623.1	39,237.6
Financing Fund Loan Balance	(13,482.8)	4,228.5	(17,314.4)	(17,711.3)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	(73,296.2)	4,000.0	(81,700.0)	(77,296.2)
Total	(86,779.0)	8,228.5	(99,014.4)	(95,007.5)

¹ Including an amount of \$42.8 million in transfer expenditures, an amount of \$1.4 million in operating expenditures and an amount of \$44.2 million in transfer revenues from the responsible department 2025-2026 Budget measures added to the 2025-2026 forecast results and including a negative amount of \$0.2 million in transfer expenditures and transfer revenues from the responsible department stemming from other variations added to the 2025-2026 forecast results

Société de la Place des Arts de MontréalForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	15,750.4	(331.0)	16,070.8	16,081.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	75.4	(23.6)	-	99.0
Miscellaneous Revenue	35,852.9	800.8	33,176.5	35,052.1
Total Revenues	51,678.7	446.2	49,247.3	51,232.5
EXPENDITURES				
Remuneration	18,030.8	2,076.4	16,165.6	15,954.4
Operating	31,679.7	11.0	30,102.9	31,668.7
Total Expenditures Excluding Debt Service	49,710.5	2,087.4	46,268.5	47,623.1
Debt Service	2,857.4	(498.1)	3,115.9	3,355.5
Total Expenditures	52,567.9	1,589.3	49,384.4	50,978.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	(889.2)	(1,143.1)	(137.1)	253.9
Beginning Cumulative Surplus (Deficit) Associated with Activities	12,953.6	253.9	12,710.4	12,699.7
Ending Cumulative Surplus (Deficit) Associated with Activities	12,064.4	(889.2)	12,573.3	12,953.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	89,468.6	42,724.0	46,714.8	46,744.6
Information Resource Assets	717.0	242.0	475.0	475.0
Total Fixed Assets	90,185.6	42,966.0	47,189.8	47,219.6
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	90,185.6	42,966.0	47,189.8	47,219.6
Financing Fund Loan Balance	(108,596.6)	(18,730.5)	(82,129.3)	(89,866.1)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(108,596.6)	(18,730.5)	(82,129.3)	(89,866.1)

¹ Including a negative amount of \$0.05 million in operating expenditures and transfer revenues from the responsible department, and an amount of \$15.5 million in Fixed Assets Other than Information Ressources stemming from other variations added to the 2025-2026 forecast results

Culture et Communications

Société de télédiffusion du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	104,091.1	(12,582.4)	110,184.5	116,673.5
Transfers from Other Reporting Entities of the Gouvernement du Québec	1,789.0	(2,442.7)	3,956.6	4,231.7
Miscellaneous Revenue	20,842.0	5,987.9	14,867.6	14,854.1
Total Revenues	126,722.1	(9,037.2)	129,008.7	135,759.3
EXPENDITURES				
Remuneration	27,524.1	(1,793.4)	24,998.1	29,317.5
Operating	89,394.0	(9,002.1)	102,380.6	98,396.1
Total Expenditures Excluding Debt Service	116,918.1	(10,795.5)	127,378.7	127,713.6
Debt Service	1,408.0	(284.7)	1,630.0	1,692.7
Total Expenditures	118,326.1	(11,080.2)	129,008.7	129,406.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	8,396.0	2,043.0	-	6,353.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	(6,334.0)	6,353.0	254.7	(12,687.0)
Ending Cumulative Surplus (Deficit) Associated with Activities	2,062.0	8,396.0	254.7	(6,334.0)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	4,919.1	(1,789.4)	6,708.5	6,708.5
Information Resource Assets	3,920.0	120.0	3,188.5	3,800.0
Total Fixed Assets	8,839.1	(1,669.4)	9,897.0	10,508.5
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	8,839.1	(1,669.4)	9,897.0	10,508.5
Financing Fund Loan Balance	(32,143.9)	12,308.6	(59,133.4)	(44,452.5)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	(2,750.0)	-	(2,750.0)	(2,750.0)
Total	(34,893.9)	12,308.6	(61,883.4)	(47,202.5)

¹ Including an amount of \$2.0 million in operating expenditures and transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results and including a negative amount of \$0.5 million in operating expenditures and transfer revenues from the responsible department stemming from other variations added to the 2025-2026 forecast results

Société du Grand Théâtre de QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	8,590.1	(306.9)	8,959.7	8,897.0
Miscellaneous Revenue	10,711.5	364.0	10,688.4	10,347.5
Total Revenues	19,301.6	57.1	19,648.1	19,244.5
EXPENDITURES				
Remuneration	7,368.7	(88.9)	7,187.4	7,457.6
Operating	12,298.0	193.8	11,838.2	12,104.2
Total Expenditures Excluding Debt Service	19,666.7	104.9	19,025.6	19,561.8
Debt Service	412.5	(308.6)	582.4	721.1
Total Expenditures	20,079.2	(203.7)	19,608.0	20,282.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(777.6)	260.8	40.1	(1,038.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	4,542.6	(1,038.4)	5,791.6	5,581.0
Ending Cumulative Surplus (Deficit) Associated with Activities	3,765.0	(777.6)	5,831.7	4,542.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	8,232.2	(2,703.3)	7,456.7	10,935.5
Information Resource Assets	189.7	122.5	122.9	67.2
Total Fixed Assets	8,421.9	(2,580.8)	7,579.6	11,002.7
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	8,421.9	(2,580.8)	7,579.6	11,002.7
Financing Fund Loan Balance	(42,148.0)	(3,699.9)	(35,553.3)	(38,448.1)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(42,148.0)	(3,699.9)	(35,553.3)	(38,448.1)

¹ Including a negative amount of \$0.02 million in operating expenditures and transfer revenues from the responsible department and a negative amount of \$0.2 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Application of the policy of integration of the arts into architecture and the environment of buildings as well as government and public sites	2,873.0	2,456.0	2,736.2	2,117.0
Financing of activities performed as part of the Northern Plan	-	-	-	-
Financing of autonomous service units - Centre de conservation du Québec	1,686.2	1,518.5	1,491.5	1,474.3
Investing in Canada infrastructure program	2,792.0	2,792.0	1,808.7	1,808.7
2008 Infrastructure Projects	3,770.0	-	1,439.8	5,359.2
Total	11,121.2	6,766.5	7,476.2	10,759.2

CYBERSÉCURITÉ ET NUMÉRIQUE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Cybersécurité et Numérique	175.7	-	175.7	36.0
Subtotal	175.7	-	175.7	36.0
Special Fund				
Cybersecurity and Digital Technology Fund	702.1	17.2	719.4	-
Subtotal	702.1	17.2	719.4	-
Subsidized Infrastructures	68.1		68.1	
Consolidation Adjustment and Others³	(628.9)	-	(628.9)	-
Total	317.0	17.2	334.2	36.0
Budget Measures and Others ²	36.0			
Portfolio Expenditures (Including Budget Measures)	353.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(1.1)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	82,439.4	450.0	1,191.3	83,180.7	97,363.0
2. Management of Specific Information Resources	81,767.0	-	-	81,767.0	83,543.0
3. High-speed Internet and Special Connectivity Projects	11,494.9	-	-	11,494.9	97,207.7
	175,701.3	450.0	1,191.3	176,442.6	278,113.7
Less:					
Permanent Appropriations				9.6	9.6
Appropriations to be Voted				176,433.0	278,104.1

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	55,448.3	55,945.8
Operating	31,549.3	37,406.3
Allocation to a Special Fund	83,325.1	102,770.0
Transfer	5,378.6	81,441.6
Total	175,701.3	277,563.7
Capital Budget		
Fixed Assets Other than Information Resources	1,191.3	1,000.0
Total	1,191.3	1,000.0

Breakdown by Department
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	175,701.3	277,563.7
Total	175,701.3	277,563.7
Capital Budget		
Department	1,191.3	1,000.0
Total	1,191.3	1,000.0

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	36,000.0
Subsidized Infrastructures	68,050.5
Total	104,050.5

PROGRAM 1 Management and Administration

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	54,431.5	450.0	1,191.3	55,172.8	51,706.0
2. Cybersecurity	16,455.2	-	-	16,455.2	31,329.6
3. Digital transformation	8,986.7	-	-	8,986.7	11,729.7
4. Customer service for shared solutions	2,566.0	-	-	2,566.0	2,597.7
	82,439.4	450.0	1,191.3	83,180.7	97,363.0
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				83,171.1	97,353.4

The purpose of this program is to allocate the administrative resources to carry out the Department's mission and the different functions set out in the Act respecting the Ministère de la Cybersécurité et du Numérique (CQLR, chapter M-17.1.1). It also finances the Department's governance functions and provides for the design and implementation of policies, strategies and management frameworks to do with digital transformation and cybersecurity.

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	34,660.1	8,789.4	6,823.0	2,175.8	52,448.3	51,596.0
Operating	19,651.4	6,331.6	2,163.7	166.3	28,313.0	25,870.0
Allocation to a Special Fund	-	1,334.2	-	223.9	1,558.1	19,227.0
Transfer	120.0	-	-	-	120.0	120.0
	54,431.5	16,455.2	8,986.7	2,566.0	82,439.4	96,813.0
Capital Budget						
Fixed Assets Other than Information Resources	1,191.3	-	-	-	1,191.3	1,000.0
	1,191.3	-	-	-	1,191.3	1,000.0

PROGRAM 2 Management of Specific Information Resources

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Digital transformation and cybersecurity services and projects from the Cybersecurity and Digital Technology Fund	81,767.0	-	-	81,767.0	83,543.0
Appropriations to be Voted				81,767.0	83,543.0

This program supports projects to accelerate digital transformation and strengthen government-wide information security. It contributes to the development of shared solutions and to the funding of infrastructure services provided by the Cybersecurity and Digital Technology Fund, particularly during the implementation of new services.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Allocation to a Special Fund	81,767.0	81,767.0	83,543.0
	81,767.0	81,767.0	83,543.0

PROGRAM 3

High-speed Internet and Special Connectivity Projects

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. High-speed Internet and Special Connectivity Projects	11,494.9	-	-	11,494.9	97,207.7
Appropriations to be Voted				11,494.9	97,207.7

The purpose of this program is to carry out projects aimed at providing the public, organizations and businesses in rural areas with high-speed Internet access where it is not available and where the quality and cost are comparable to the service provided in urban areas. In addition, this program contributes to improving mobile coverage across Québec's populated areas and road network in order to address safety and connectivity issues while contributing to sustainable regional economic vitality.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	3,000.0	3,000.0	4,349.8
Operating	3,236.3	3,236.3	11,536.3
Transfer	5,258.6	5,258.6	81,321.6
	11,494.9	11,494.9	97,207.7

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Cybersecurity and Digital Technology Fund	1,558.1	19,227.0
Program 2 - Management of Specific Information Resources		
Cybersecurity and Digital Technology Fund	81,767.0	83,543.0
Total	83,325.1	102,770.0

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	22,314.3	25,239.2
Operating	61,010.8	77,530.8
Total	83,325.1	102,770.0

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Other Transfer Appropriations	120.0	120.0
Program 3 - High-speed Internet and Special Connectivity Projects		
Improved cell coverage	-	27,100.0
Ensure high-speed Internet connectivity	5,258.6	26,211.4
Québec Broadband Program	-	28,010.2
Total Program 3	5,258.6	81,321.6
Total	5,378.6	81,441.6

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	5,258.6	56,621.6
Municipalities	-	21,900.0
Non-profit Bodies	120.0	2,920.0
Total	5,378.6	81,441.6

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	5,378.6	81,441.6
Total	5,378.6	81,441.6

Special Fund Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Cybersecurity and Digital Technology Fund	624,089.1	719,358.6	696,044.8	699,953.2
Total	624,089.1	719,358.6	696,044.8	699,953.2

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Cybersecurity and Digital Technology Fund		
Other variations	-	1,539.3
Total	-	1,539.3

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Cybersecurity and Digital Technology Fund	719,358.6	133,084.9
Total to be Approved	719,358.6	133,084.9

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Cybersecurity and Digital Technology Fund	52,562.0	16,240.1
Total to be Approved	52,562.0	16,240.1

Cybersecurity and Digital Technology Fund
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	83,325.1	(63,534.7)	93,470.0	146,859.8
Miscellaneous Revenue	540,764.0	(8,421.0)	574,871.4	549,185.0
Total Revenues	624,089.1	(71,955.7)	668,341.4	696,044.8
EXPENDITURES				
Remuneration	167,153.9	3,885.7	168,847.7	163,268.2
Operating	534,969.8	15,165.8	498,219.0	519,804.0
Total Expenditures Excluding Debt Service	702,123.7	19,051.5	667,066.7	683,072.2
Debt Service	17,234.9	353.9	16,274.7	16,881.0
TOTAL EXPENDITURES TO BE APPROVED	719,358.6	19,405.4	683,341.4	699,953.2
Surplus (Deficit) Associated with Activities for the Fiscal Year	(95,269.5)	(91,361.1)	(15,000.0)	(3,908.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	15,542.3	(3,908.4)	(852.0)	19,450.7
Ending Cumulative Surplus (Deficit) Associated with Activities	(79,727.2)	(95,269.5)	(15,852.0)	15,542.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	15,398.7	5,718.3	7,898.0	9,680.4
Information Resource Assets	116,146.9	(9,840.5)	92,608.6	125,987.4
Total Fixed Assets	131,545.6	(4,122.2)	100,506.6	135,667.8
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	131,545.6	(4,122.2)	100,506.6	135,667.8
Financing Fund Loan Balance	(559,604.2)	45,839.2	(564,479.2)	(605,443.4)
Balance of Advances to (from) the General Fund	(59,566.4)	(94,219.1)	25,761.5	34,652.7
Total	(619,170.6)	(48,379.9)	(538,717.7)	(570,790.7)

¹ Including an amount of \$5.0 million in remuneration expenditures, an amount of \$3.0 million in operating expenditures, and an amount of \$8.0 million in transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$52.6 million is due mainly to an increase in remuneration expenditures related to the renewal of collective agreements, as well as to an increase in operating expenditures due mainly to a change in a supplier's business model. However, this increase is partially offset by additional revenues.

The excess investment of \$16.2 million is due mainly to work on various projects in addition to the work originally planned, notably the expansion of the information processing centre.

Cybersecurity and Digital Technology Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	18,470.0	136,761.2	
Miscellaneous Revenue	541,333.0	538,637.7	
Total Revenues	559,803.0	675,398.9	
EXPENDITURES			
Remuneration	153,723.0	166,630.9	
Operating	453,442.8	488,903.3	
Doubtful accounts, other allowances and losses	-	(2.8)	
Total Expenditures Excluding Debt Service	607,165.8	655,531.4	
Debt Service	14,127.7	17,833.1	
Total Expenditures	621,293.5	673,364.5	
Downward variation in creditors and fees payable	-	491.0	
Total expenditures to be approved	621,293.5	673,855.5	52,562.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(61,490.5)	2,034.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	25,329.7	17,416.3	
Ending Cumulative Surplus (Deficit) Associated with Activities	(36,160.8)	19,450.7	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	15,434.6	42,403.6	
Information Resource Assets	112,579.8	101,850.9	
Total Fixed Assets	128,014.4	144,254.5	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	128,014.4	144,254.5	16,240.1

ÉCONOMIE, INNOVATION ET ÉNERGIE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Économie, Innovation et Énergie	1,988.0	-	1,988.0	22.7
Commission de l'éthique en science et en technologie	0.9	-	0.9	-
Subtotal	1,988.8	-	1,988.8	22.7
Special Funds				
Natural Resources and Energy Capital Fund	4.7	-	4.7	-
Natural Resources Fund	15.9	-	15.9	-
Economic Development Fund	925.7	311.2	1,236.9	6.0
Québec Enterprise Growth Fund	0.1	-	0.1	-
Subtotal	946.5	311.2	1,257.6	6.0
Bodies Other than Budget-funded Bodies				
Fonds de recherche du Québec	335.5	-	335.5	-
Régie de l'énergie	23.0	-	23.0	-
Subtotal	358.5	-	358.5	-
Defined-purpose Accounts				
Financing of activities performed as part of the Northern Plan	-	-	-	-
Financing the Youth Action Strategy	1.3	-	1.3	-
Training, partnership and organization of special events	0.2	-	0.2	-
Investing in Canada infrastructure program	20.1	-	20.1	-
Subtotal	21.7	-	21.7	-
Expenditures Financed by the Tax System³	2,349.4	-	2,349.4	-
Subsidized Infrastructures	156.5	-	156.5	-
Consolidation Adjustment and Others³	(1,332.9)	-	(1,332.9)	(6.0)
Total	4,488.5	311.2	4,799.7	22.7
Budget Measures and Others ²	22.7	-	22.7	-
Portfolio Expenditures (Including Budget Measures)	4,511.2			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(7.3)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	36,141.6	1,494.8	2,504.0	37,150.8	36,392.9
2. Economic Development	283,396.9	-	6,005.0	289,401.9	284,761.1
3. Development of Science, Research and Innovation	217,521.6	-	5.0	217,526.6	288,834.2
4. Economic Development Fund Interventions	1,117,271.6	-	-	1,117,271.6	833,486.6
5. Research and Innovation Bodies	251,177.3	-	-	251,177.3	247,679.6
6. Energy	20,072.5	-	-	20,072.5	37,936.7
7. Youth	63,251.2	-	-	63,251.2	63,742.7
	1,988,832.7	1,494.8	8,514.0	1,995,851.9	1,792,833.8
Less: Permanent Appropriations				1,819.2	1,519.2
Appropriations to be Voted				1,994,032.7	1,791,314.6

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	70,644.5	68,537.4
Operating	40,151.0	30,467.5
Allocation to a Special Fund	316,860.2	355,347.5
Transfer	752,557.0	848,267.5
Doubtful Accounts, Other Allowances and Losses	808,620.0	483,891.2
Total	1,988,832.7	1,786,511.1
Capital Budget		
Fixed Assets Other than Information Resources	1,052.7	1,052.7
Information Resource Assets	1,446.3	1,749.8
Loans, Investments, Advances and Other Costs	6,015.0	5,015.0
Total	8,514.0	7,817.5

Breakdown by department and budget-funded body

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	1,987,980.8	1,785,682.9
Commission de l'éthique en science et en technologie	851.9	828.2
Total	1,988,832.7	1,786,511.1
Capital Budget		
Department	8,514.0	7,817.5
Total	8,514.0	7,817.5

Elements Integrated into the Contingency Fund

(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	22,700.0
Subsidized Infrastructures	156,544.5
Total	179,244.5

PROGRAM 1
Management and Administration

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	36,141.6	1,494.8	2,504.0	37,150.8	36,392.9
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)				19.2	19.2
Element 1				<u>19.2</u>	<u>19.2</u>
Appropriations to be Voted				37,131.6	36,373.7

The purpose of this program is to ensure the administration of the Department and central services with regard to planning, coordination and management support.

Allotment by Supercategory

(thousands of dollars)

Element	1	2026-2027	2025-2026
Expenditure Budget			
Remuneration	24,700.7	24,700.7	23,639.3
Operating	10,874.2	10,874.2	10,874.2
Transfer	566.7	566.7	566.7
	36,141.6	36,141.6	35,080.2
Capital Budget			
Fixed Assets Other than Information Resources	1,052.7	1,052.7	1,052.7
Information Resource Assets	1,446.3	1,446.3	1,749.8
Loans, Investments, Advances and Other Costs	5.0	5.0	5.0
	2,504.0	2,504.0	2,807.5

PROGRAM 2 Economic Development

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Economic Policies and External Affairs	37,564.1	-	5.0	37,569.1	35,440.6
2. Strategic Industries and Major Economic Projects	51,457.5	-	-	51,457.5	64,742.3
3. Regional economic development and entrepreneurship	194,375.3	-	6,000.0	200,375.3	184,578.2
	283,396.9	-	6,005.0	289,401.9	284,761.1
Less:					
Permanent Appropriations					
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 3				1,800.0	1,500.0
Appropriations to be Voted				287,601.9	283,261.1

The purpose of this program is to support Québec's economic development, with a view to added-value job creation, increased productivity and regional development. More specifically, this program fosters business growth and competitiveness, as well as the renewal of the entrepreneurial base. Its objectives also include accelerating and attracting investment, regional economic diversification and consolidation, boosting collective entrepreneurship, as well as opening up and capturing export markets for Québec businesses. It also seeks to promote concerted action and mobilize economic players.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	6,325.2	10,020.4	11,254.8	27,600.4	26,259.9
Operating	8,234.3	6,229.2	10,784.5	25,248.0	16,339.5
Transfer	23,004.6	35,207.9	170,536.0	228,748.5	235,656.7
Doubtful Accounts, Other Allowances and Losses	-	-	1,800.0	1,800.0	1,500.0
	37,564.1	51,457.5	194,375.3	283,396.9	279,756.1
Capital Budget					
Loans, Investments, Advances and Other Costs	5.0	-	6,000.0	6,005.0	5,005.0
	5.0	-	6,000.0	6,005.0	5,005.0

PROGRAM 3
Development of Science, Research and Innovation

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Administrative Support	9,764.7	-	5.0	9,769.7	10,392.9
2. Support for Bodies and Projects	159,470.9	-	-	159,470.9	224,070.6
3. Support for Research Infrastructure	25,588.0	-	-	25,588.0	31,672.7
4. Support for New Scientists and Scientific Culture	22,698.0	-	-	22,698.0	22,698.0
	217,521.6	-	5.0	217,526.6	288,834.2
Appropriations to be Voted				217,526.6	288,834.2

The purpose of this program is to support research and innovation from a scientific development perspective. More specifically, the objective of this program is to increase the capacity for innovation in businesses and organizations through research and value enhancement of results, while at the same time contributing to the development of a qualified workforce and fostering the interaction and mobilization of scientific and socioeconomic communities.

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	9,131.8	-	-	-	9,131.8	9,685.0
Operating	632.9	-	-	-	632.9	702.9
Transfer	-	159,470.9	25,588.0	22,698.0	207,756.9	278,441.3
	9,764.7	159,470.9	25,588.0	22,698.0	217,521.6	288,829.2
Capital Budget						
Loans, Investments, Advances and Other Costs	5.0	-	-	-	5.0	5.0
	5.0	-	-	-	5.0	5.0

PROGRAM 4 Economic Development Fund Interventions

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Government Mandates	524,698.2	-	-	524,698.2	466,620.0
2. ESSOR Program	182,096.6	-	-	182,096.6	172,695.0
3. Retention of Strategic Businesses	110,645.6	-	-	110,645.6	39,945.6
4. Support for Commercialization Projects	82,523.1	-	-	82,523.1	115,450.0
5. Other Support Measures for Businesses	32,132.0	-	-	32,132.0	38,776.0

Cont'd on next page

The purpose of this program is to ensure for the administration and disbursement of all financial assistance provided by a program created or designated by the Government, as well as any financial assistance granted by Investissement Québec in the execution of a mandate given to it by the Government. The Economic Development Fund is established within the Department and is managed by Investissement Québec.

Allotment by Supercategory

(thousands of dollars)

	Elements					Subtotal
	1	2	3	4	5	
Expenditure Budget						
Allocation to a Special Fund	193,074.3	14,496.6	6,945.6	78,523.1	17,412.0	310,451.6
Doubtful Accounts, Other Allowances and Losses	331,623.9	167,600.0	103,700.0	4,000.0	14,720.0	621,643.9
	524,698.2	182,096.6	110,645.6	82,523.1	32,132.0	932,095.5

PROGRAM 4 (cont'd)
Economic Development Fund Interventions

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
6. Provision to increase, with the approval of the Conseil du trésor, any appropriation to fund changes in needs related to government mandates ¹	185,176.1	-	-	185,176.1	-
	<u>1,117,271.6</u>	<u>-</u>	<u>-</u>	<u>1,117,271.6</u>	<u>833,486.6</u>
Appropriations to be Voted				1,117,271.6	833,486.6

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Subtotal	6	Elements	2026-2027	2025-2026
Expenditure Budget					
Allocation to a Special Fund	310,451.6	-		310,451.6	351,095.4
Doubtful Accounts, Other Allowances and Losses	621,643.9	185,176.1		806,820.0	482,391.2
	<u>932,095.5</u>	<u>185,176.1</u>		<u>1,117,271.6</u>	<u>833,486.6</u>

PROGRAM 5 Research and Innovation Bodies

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Québec Research Fund	250,325.4	-	-	250,325.4	246,851.4
2. Commission de l'éthique en science et en technologie	851.9	-	-	851.9	828.2
	251,177.3	-	-	251,177.3	247,679.6
Appropriations to be Voted				251,177.3	247,679.6

The purpose of this program is mainly to finance the Fonds de recherche du Québec, whose mission is to promote and support the funding of research, the training of researchers and the dissemination of knowledge. In addition, it consists of the budget allocations to the Commission de l'éthique en science et en technologie.

Allotment by Supercategory

(thousands of dollars)

Elements			2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	-	769.5	769.5	745.8
Operating	-	82.4	82.4	82.4
Transfer	250,325.4	-	250,325.4	246,851.4
	250,325.4	851.9	251,177.3	247,679.6

**PROGRAM 6
Energy**

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Electricity and Fuels	20,072.5	-	-	20,072.5	37,936.7
Appropriations to be Voted				20,072.5	37,936.7

The purpose of this program is to support local energy production and ensure a reliable, diversified, secure and affordable energy supply for Québec.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	6,191.1	6,191.1	6,018.4
Operating	2,861.0	2,861.0	2,116.0
Allocation to a Special Fund	6,408.6	6,408.6	4,252.1
Transfer	4,611.8	4,611.8	25,550.2
	20,072.5	20,072.5	37,936.7

PROGRAM 7 Youth

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Secrétariat à la jeunesse	63,251.2	-	-	63,251.2	63,742.7
Appropriations to be Voted				63,251.2	63,742.7

The purpose of this program is to place youth at the heart of Québec's social priorities by ensuring its strategic representation, promoting coherent action and mobilizing stakeholders to develop partnerships and promising projects that give real impetus to Québec's youth.

Allotment by Supercategory

(thousands of dollars)

	1	Element	2026-2027	2025-2026
Expenditure Budget				
Remuneration	2,251.0		2,251.0	2,189.0
Operating	452.5		452.5	352.5
Transfer	60,547.7		60,547.7	61,201.2
	63,251.2		63,251.2	63,742.7

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 4 - Economic Development Fund Interventions		
Economic Development Fund	310,451.6	351,095.4
Program 6 - Energy		
Natural Resources Fund	6,408.6	4,252.1
Total	316,860.2	355,347.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	2,316.3	2,259.8
Operating	151,789.3	148,092.3
Support	162,754.6	204,995.4
Total	316,860.2	355,347.5

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Other Transfer Appropriations	566.7	566.7
Program 2 - Economic Development		
Support for small-scale alcoholic beverage producers	14,000.0	14,000.0
Ensure the growth of Québec's aerospace sector	4,000.0	4,000.0
Social economy	13,315.0	8,305.0
Promoting innovation in transportation	-	5,975.0
Continue development of the aluminum sector	4,131.4	5,418.6
Programme d'appui au fonctionnement d'organismes de développement économique	12,254.7	14,203.0
Programme d'appui aux projets de développement économique	28,227.4	27,648.4
Recovery of the City of Rouyn-Noranda - Lac Osisko	2,200.0	6,900.0
Renewing the Québec Life Sciences Strategy	16,480.0	4,620.0
Support entrepreneurship and business succession	2,000.0	2,000.0
Supporting businesses through Accès entreprise Québec	22,600.0	22,600.0
Supporting Québec suppliers to the electrical industry	3,500.0	3,500.0
Support for the implementation of the innovation zones	30,338.2	25,615.6
Support for Entrepreneurship and Assistance for Regional Initiatives	22,501.8	18,519.5
Support for the Economic Development of the Ville de Montréal	50,000.0	50,000.0
Developing industrial sites to welcome major projects	-	4,351.6
Other Transfer Appropriations	3,200.0	18,000.0
Total Program 2	228,748.5	235,656.7
Program 3 - Development of Science, Research and Innovation		
Research and Innovation Infrastructure	25,588.0	31,672.7
Support for New Scientists and Scientific Culture	22,698.0	22,698.0
Support for Research and Innovation Bodies	159,470.9	224,070.6
Total Program 3	207,756.9	278,441.3
Program 5 - Research and Innovation Bodies		
Québec Research Fund	250,325.4	246,851.4
Program 6 - Energy		
Growth, Research, Innovation, Supply and Security of Energy Resources	4,000.0	16,395.0
Distribution cable undergrounding	-	1.6
Focusing on green hydrogen and bioenergy	611.8	9,153.6
Total Program 6	4,611.8	25,550.2
Program 7 - Youth		
Plan d'action jeunesse 2025-2030 and other transfer appropriations	60,547.7	61,201.2
Total	752,557.0	848,267.5

TRANSFER APPROPRIATIONS (cont'd)

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	29,521.4	39,985.8
Government Enterprises and Bodies	16,684.9	18,676.5
Health and Social Services Establishments	42,774.4	38,586.5
Educational Institutions	120,513.3	119,165.2
Municipalities	76,756.5	89,352.0
Non-profit Bodies	367,848.1	445,588.8
Individuals	98,458.4	96,912.7
Total	752,557.0	848,267.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	7,781.3	7,781.3
Operating	2,316.2	2,842.2
Capital	25,340.0	31,205.1
Interest	1,248.0	1,469.2
Support	715,871.5	804,969.7
Total	752,557.0	848,267.5

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Natural Resources and Energy Capital Fund	9,438.0	4,703.0	14,758.0	4,451.0
Natural Resources Fund ¹	11,061.6	15,929.6	15,298.0	13,494.3
Economic Development Fund	1,236,898.0	1,236,898.0	1,478,641.6	1,478,641.6
Québec Enterprise Growth Fund	90.0	88.0	159.0	16,888.0
Total	1,257,487.6	1,257,618.6	1,508,856.6	1,513,474.9

¹ The Natural Resources Fund is made up of various components. The results correspond to those of the Fossil Energy Management component.

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Economic Development Fund		
Budget Measures	6,000.0	-
Total	6,000.0	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Natural Resources and Energy Capital Fund	4,703.0	213,500.0
Natural Resources Fund	15,929.6	73.3
Economic Development Fund	1,242,898.0	1,930,548.0
Québec Enterprise Growth Fund	88.0	32,158.0
Total to be Approved	1,263,618.6	2,176,279.3

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Natural Resources and Energy Capital Fund	4,371.7	-
Economic Development Fund	463,085.0	-
Québec Enterprise Growth Fund	342.8	-
Total to be Approved	467,799.5	-

Natural Resources and Energy Capital Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	9,438.0	(5,320.0)	10,323.0	14,758.0
Total Revenues	9,438.0	(5,320.0)	10,323.0	14,758.0
EXPENDITURES				
Doubtful accounts, other allowances and losses	141.0	(269.0)	35,477.0	410.0
Expenditure related to the proportionate share of interest	4,562.0	521.0	-	4,041.0
Total Expenditures Excluding Debt Service	4,703.0	252.0	35,477.0	4,451.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	4,703.0	252.0	35,477.0	4,451.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	4,735.0	(5,572.0)	(25,154.0)	10,307.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	(196,559.0)	10,307.0	(206,200.0)	(206,866.0)
Ending Cumulative Surplus (Deficit) Associated with Activities	(191,824.0)	4,735.0	(231,354.0)	(196,559.0)
Accumulated Revaluation Gains or Losses	254,719.0	1.0	239,514.0	254,718.0
Ending Cumulative Surplus (Deficit)	62,895.0	4,736.0	8,160.0	58,159.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	213,500.0	(142,000.0)	480,319.0	355,500.0
TOTAL INVESTMENTS TO BE APPROVED	213,500.0	(142,000.0)	480,319.0	355,500.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(1,212,901.0)	(213,500.0)	(1,229,789.0)	(999,401.0)
Total	(1,212,901.0)	(213,500.0)	(1,229,789.0)	(999,401.0)

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$4.4 million is due mainly to operating expenditures for management fees attributed to the Fund, as well as to a permanent decline in value of portfolio investments.

Natural Resources and Energy Capital Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	10,141.0	8,774.7	
Total Revenues	10,141.0	8,774.7	
EXPENDITURES			
Operating	-	3,232.2	
Doubtful accounts, other allowances and losses	178.0	1,317.5	
Expenditure related to the proportionate share of interest	-	3,679.6	
Total Expenditures Excluding Debt Service	178.0	8,229.3	
Debt Service	-	-	
Total Expenditures	178.0	8,229.3	
Expenditure related to the proportionate share of interest	-	(3,679.6)	
Total expenditures to be approved	178.0	4,549.7	4,371.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	9,963.0	545.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	(200,722.0)	(207,411.4)	
Ending Cumulative Surplus (Deficit) Associated with Activities	(190,759.0)	(206,866.0)	
Accumulated Revaluation Gains or Losses	242,120.0	151,430.6	
Ending Cumulative Surplus (Deficit)	51,361.0	(55,435.4)	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	428,750.0	250,930.1	
Total Investments	428,750.0	250,930.1	-

Natural Resources Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	10,461.7	(3,814.4)	17,346.6	14,276.1
Duties and permits and fees	82.6	(24.7)	83.5	107.3
Miscellaneous Revenue	517.3	(397.3)	706.2	914.6
Total Revenues	11,061.6	(4,236.4)	18,136.3	15,298.0
EXPENDITURES				
Remuneration	2,695.5	141.1	2,956.6	2,554.4
Operating	6,633.1	2,703.2	5,491.6	3,929.9
Transfer	6,600.0	(400.0)	10,000.0	7,000.0
Doubtful accounts, other allowances and losses	1.0	(9.0)	1.0	10.0
Total Expenditures Excluding Debt Service	15,929.6	2,435.3	18,449.2	13,494.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	15,929.6	2,435.3	18,449.2	13,494.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(4,868.0)	(6,671.7)	(312.9)	1,803.7
Beginning Cumulative Surplus (Deficit) Associated with Activities	21,001.1	1,803.7	20,998.5	19,197.4
Ending Cumulative Surplus (Deficit) Associated with Activities	16,133.1	(4,868.0)	20,685.6	21,001.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	12.0	(3.0)	-	15.0
Information Resource Assets	61.3	61.3	24.5	-
Total Fixed Assets	73.3	58.3	24.5	15.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	73.3	58.3	24.5	15.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	16,546.4	(5,703.6)	21,090.5	22,250.0
Total	16,546.4	(5,703.6)	21,090.5	22,250.0

¹ Including an amount of \$0.4 million in operating expenditures and transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR**Natural Resources Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	28,325.5	7,179.0	
Duties and permits and fees	11.5	82.8	
Miscellaneous Revenue	735.0	1,105.7	
Total Revenues	29,072.0	8,367.5	
EXPENDITURES			
Remuneration	2,776.2	2,625.3	
Operating	5,564.3	2,227.3	
Transfer	21,100.0	-	
Doubtful accounts, other allowances and losses	1.0	6.5	
Total Expenditures Excluding Debt Service	29,441.5	4,859.1	
Debt Service	-	-	
Total Expenditures	29,441.5	4,859.1	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(369.5)	3,508.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	20,859.1	15,689.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	20,489.6	19,197.4	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	15.1	
Information Resource Assets	74.2	-	
Total Fixed Assets	74.2	15.1	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	74.2	15.1	-

Economic Development Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	938,895.5	(293,021.1)	1,159,038.2	1,231,916.6
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	(15.0)	28.0	15.0
Miscellaneous Revenue	298,002.5	51,292.5	319,860.0	246,710.0
Total Revenues	1,236,898.0	(241,743.6)	1,478,926.2	1,478,641.6
EXPENDITURES				
Operating ²	147,697.0	2,693.0	144,100.0	145,004.0
Transfer	200,996.0	(1,308.4)	234,964.0	202,304.4
Doubtful accounts, other allowances and losses	567,757.0	(283,858.2)	811,839.2	851,615.2
Expenditure related to the proportionate share of interest	9,296.0	(869.0)	-	10,165.0
Total Expenditures Excluding Debt Service	925,746.0	(283,342.6)	1,190,903.2	1,209,088.6
Debt Service	311,152.0	41,599.0	288,023.0	269,553.0
TOTAL EXPENDITURES TO BE APPROVED	1,236,898.0	(241,743.6)	1,478,926.2	1,478,641.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	82,984.0	-	82,984.0	82,984.0
Ending Cumulative Surplus (Deficit) Associated with Activities	82,984.0	-	82,984.0	82,984.0
Accumulated Revaluation Gains or Losses	(17,512.0)	-	(94,769.0)	(17,512.0)
Ending Cumulative Surplus (Deficit)	65,472.0	-	(11,785.0)	65,472.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	1,930,548.0	(390,836.0)	1,732,980.0	2,321,384.0
TOTAL INVESTMENTS TO BE APPROVED	1,930,548.0	(390,836.0)	1,732,980.0	2,321,384.0
Financing Fund Loan Balance	(8,760,388.0)	(904,901.0)	(8,263,048.0)	(7,855,487.0)
Balance of Advances to (from) the General Fund	(1,391,294.0)	(42,360.0)	(2,058,767.0)	(1,348,934.0)
Total	(10,151,682.0)	(947,261.0)	(10,321,815.0)	(9,204,421.0)

¹ Including an amount of \$31.6 million in transfer expenditures, an amount of \$381.3 million in doubtful accounts and an amount of \$412.9 million in transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results

² Corresponds to remuneration for Investissement Québec to be determined by the Government under section 27 of the Act respecting Investissement Québec (CQLR, chapter I-16.0.1)

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$463.1 million is due mainly to an increase in expenditures for doubtful accounts and other allowances.

Economic Development Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	1,059,395.2	1,459,892.4	
Transfers from Other Reporting Entities of the Gouvernement du Québec	68.0	9,412.5	
Miscellaneous Revenue	279,538.0	353,725.6	
Total Revenues	1,339,001.2	1,823,030.5	
EXPENDITURES			
Operating	140,100.0	188,114.2	
Transfer	264,328.1	287,271.6	
Doubtful accounts, other allowances and losses	707,673.3	1,090,710.3	
Expenditure related to the proportionate share of interest	-	20,944.3	
Total Expenditures Excluding Debt Service	1,112,101.4	1,587,040.4	
Debt Service	226,899.8	235,990.1	
Total Expenditures	1,339,001.2	1,823,030.5	
Expenditure related to the proportionate share of interest	-	(20,944.3)	
Total expenditures to be approved	1,339,001.2	1,802,086.2	463,085.0
Surplus (Deficit) Associated with Activities for the Fiscal Year			
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	82,984.0	82,984.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	82,984.0	82,984.0	
Accumulated Revaluation Gains or Losses	(76,071.0)	(119,299.1)	
Ending Cumulative Surplus (Deficit)	6,913.0	(36,315.1)	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	38,553.4	
Information Resource Assets	-	-	
Total Fixed Assets	-	38,553.4	
Loans, Investments, Advances and Other Costs	2,770,857.0	1,831,406.9	
Total Investments	2,770,857.0	1,869,960.3	-

Québec Enterprise Growth Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	90.0	(69.0)	258.0	159.0
Total Revenues	90.0	(69.0)	258.0	159.0
EXPENDITURES				
Operating	88.0	(16,800.0)	88.0	16,888.0
Total Expenditures Excluding Debt Service	88.0	(16,800.0)	88.0	16,888.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	88.0	(16,800.0)	88.0	16,888.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	2.0	16,731.0	170.0	(16,729.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(17,419.0)	(16,729.0)	(429.0)	(690.0)
Ending Cumulative Surplus (Deficit) Associated with Activities	(17,417.0)	2.0	(259.0)	(17,419.0)
Accumulated Revaluation Gains or Losses	(25,375.0)	-	(18,674.0)	(25,375.0)
Ending Cumulative Surplus (Deficit)	(42,792.0)	2.0	(18,933.0)	(42,794.0)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	32,158.0	(42,267.0)	97,892.0	74,425.0
TOTAL INVESTMENTS TO BE APPROVED	32,158.0	(42,267.0)	97,892.0	74,425.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(550,190.0)	(32,158.0)	(559,450.0)	(518,032.0)
Total	(550,190.0)	(32,158.0)	(559,450.0)	(518,032.0)

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$0.3 million is due mainly to operating expenditures for management fees attributed to the Fund.

Québec Enterprise Growth Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	292.0	492.8	
Total Revenues	292.0	492.8	
EXPENDITURES			
Operating	-	492.8	
Doubtful accounts, other allowances and losses	150.0	-	
Total Expenditures Excluding Debt Service	150.0	492.8	
Debt Service	-	-	
Total Expenditures	150.0	492.8	342.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	142.0	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	(477.0)	(690.7)	
Ending Cumulative Surplus (Deficit) Associated with Activities	(335.0)	(690.7)	
Accumulated Revaluation Gains or Losses	(14,524.0)	(30,979.3)	
Ending Cumulative Surplus (Deficit)	(14,859.0)	(31,670.0)	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	120,000.0	83,418.6	
Total Investments	120,000.0	83,418.6	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Fonds de recherche du Québec	334,993.4	335,519.4	335,158.4	340,794.4
Régie de l'énergie	21,442.7	22,980.8	21,812.9	21,807.5
Total	356,436.1	358,500.2	356,971.3	362,601.9

Fonds de recherche du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	251,075.4	3,689.0	247,333.4	247,386.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	62,250.0	-	60,071.0	62,250.0
Miscellaneous Revenue	21,668.0	(3,854.0)	35,428.4	25,522.0
Total Revenues	334,993.4	(165.0)	342,832.8	335,158.4
EXPENDITURES				
Remuneration	18,200.5	443.9	17,638.0	17,756.6
Operating	5,897.8	123.7	5,723.6	5,774.1
Transfer	311,421.1	(5,842.6)	319,471.2	317,263.7
Total Expenditures Excluding Debt Service	335,519.4	(5,275.0)	342,832.8	340,794.4
Debt Service	-	-	-	-
Total Expenditures	335,519.4	(5,275.0)	342,832.8	340,794.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	(526.0)	5,110.0	-	(5,636.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	(5,636.0)	-	5,636.0
Ending Cumulative Surplus (Deficit) Associated with Activities	(526.0)	(526.0)	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	90.0	-	90.0	90.0
Information Resource Assets	585.5	140.5	660.0	445.0
Total Fixed Assets	675.5	140.5	750.0	535.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	675.5	140.5	750.0	535.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including an amount of \$0.3 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Régie de l'énergie

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Duties and permits and fees	21,282.7	(367.7)	21,621.9	21,650.4
Miscellaneous Revenue	160.0	(2.5)	200.0	162.5
Total Revenues	21,442.7	(370.2)	21,821.9	21,812.9
EXPENDITURES				
Remuneration	15,287.0	503.2	15,685.0	14,783.8
Operating	7,693.8	670.1	7,128.5	7,023.7
Total Expenditures Excluding Debt Service	22,980.8	1,173.3	22,813.5	21,807.5
Debt Service	-	-	-	-
Total Expenditures	22,980.8	1,173.3	22,813.5	21,807.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,538.1)	(1,543.5)	(991.6)	5.4
Beginning Cumulative Surplus (Deficit) Associated with Activities	6,815.6	5.4	6,743.9	6,810.2
Ending Cumulative Surplus (Deficit) Associated with Activities	5,277.5	(1,538.1)	5,752.3	6,815.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	5.0	5.0	5.0	-
Information Resource Assets	200.0	(359.3)	673.7	559.3
Total Fixed Assets	205.0	(354.3)	678.7	559.3
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	205.0	(354.3)	678.7	559.3
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	4,912.7	(1,937.1)	5,545.9	6,849.8
Total	4,912.7	(1,937.1)	5,545.9	6,849.8

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Financing of activities performed as part of the Northern Plan	-	-	-	181.6
Financing the Youth Action Strategy	-	1,300.0	-	-
Training, partnership and organization of special events	-	244.2	-	60.1
Investing in Canada infrastructure program	22,254.5	20,146.7	41,964.2	22,952.8
Total	22,254.5	21,690.9	41,964.2	23,194.5

ÉDUCATION

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Éducation	20,257.1	-	20,257.1	249.9
Commission consultative de l'enseignement privé	0.2	-	0.2	-
Conseil supérieur de l'éducation	1.4	-	1.4	-
Recreation and sport integrity ombudsman	3.0	-	3.0	-
National Student Ombudsman	10.2	-	10.2	-
Subtotal	20,272.0	-	20,272.0	249.9
Special Fund				
Sports and Physical Activity Development Fund	159.0	-	159.0	7.7
Subtotal	159.0	-	159.0	7.7
Bodies Other than Budget-funded Bodies				
Institut national des mines	1.5	-	1.5	-
Société des établissements de plein air du Québec	275.3	0.1	275.4	-
Subtotal	276.8	0.1	276.9	-
Education Network Bodies³				
School Service Centres and School Boards	21,513.6	299.8	21,813.4	-
Subtotal	21,513.6	299.8	21,813.4	-
Defined-purpose Accounts				
Minority-language and second-language teaching	30.4	-	30.4	-
Financing of activities performed as part of the Northern Plan	-	-	-	-
Fixed-asset Financing of the Cree and Kativik School Boards and the Naskapi School	73.1	-	73.1	-
Training, partnership and organization of special events	59.5	-	59.5	-
Investing in Canada infrastructure program	40.7	-	40.7	-
Subtotal	203.7	-	203.7	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	3,368.3	-	3,368.3	-
Consolidation Adjustment and Others³	(21,935.5)	-	(21,935.5)	(68.7)
Total	23,886.2	299.9	24,186.0	188.9
Budget Measures and Others ²	188.9	-	188.9	-
Portfolio Expenditures (Including Budget Measures)	24,075.1			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	2.4			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration	380,142.1	5,133.2	23,004.0	398,012.9	366,618.4
2. Support for Organizations	158,851.7	5.6	6.7	158,852.8	162,191.1
3. School Taxes - Fiscal Balancing Subsidy	1,513,539.4	-	-	1,513,539.4	1,510,322.5
4. Preschool, Primary and Secondary Education	16,601,591.5	-	-	16,601,591.5	16,457,655.1
5. Development of sports, recreation, physical activity and the outdoors	179,509.8	-	-	179,509.8	189,432.9
6. Retirement Plans	1,438,365.7	-	-	1,438,365.7	1,409,966.6
	20,272,000.2	5,138.8	23,010.7	20,289,872.1	20,096,186.6
Less: Permanent Appropriations				1,438,384.9	1,409,985.8
Appropriations to be Voted				18,851,487.2	18,686,200.8

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	122,446.8	109,852.9
Operating	286,601.6	277,316.8
Allocation to a Special Fund	375.0	750.0
Transfer	19,862,576.8	19,704,239.4
Total	20,272,000.2	20,092,159.1
Capital Budget		
Fixed Assets Other than Information Resources	15,550.3	1,470.2
Information Resource Assets	7,457.4	7,693.1
Loans, Investments, Advances and Other Costs	3.0	3.0
Total	23,010.7	9,166.3

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	20,257,123.3	20,081,692.5
Commission consultative de l'enseignement privé	222.2	212.9
Conseil supérieur de l'éducation	1,438.4	3,761.6
Recreation and sport integrity ombudsman	3,024.9	1,435.0
National Student Ombudsman	10,191.4	5,057.1
Total	20,272,000.2	20,092,159.1
Capital Budget		
Department	23,004.0	9,148.3
Conseil supérieur de l'éducation	6.7	18.0
Total	23,010.7	9,166.3

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	249,900.0
Subsidized Infrastructures	3,368,269.1
Total	3,618,169.1

Éducation

PROGRAM 1 Administration

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management	212,840.4	5,123.6	23,004.0	230,720.8	213,730.6
2. Support for the education network and private educational establishments	152,265.9	9.6	-	152,256.3	140,299.6
3. Sports, recreation, physical activity and the outdoors	15,035.8	-	-	15,035.8	12,588.2
	380,142.1	5,133.2	23,004.0	398,012.9	366,618.4
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				19.2	19.2
Appropriations to be Voted				397,993.7	366,599.2

The purpose of this program is to oversee the administration of all the programs entrusted to the Department and to support the activities of the preschool, primary and secondary education networks by providing the necessary services to carry out their missions. This program also ensures the operation of the sports, recreation, physical activity and outdoor activities sectors.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	56,466.8	47,430.1	4,872.3	108,769.2	101,035.9
Operating	155,960.3	100,478.2	10,163.5	266,602.0	256,866.9
Transfer	413.3	4,357.6	-	4,770.9	4,690.9
	212,840.4	152,265.9	15,035.8	380,142.1	362,593.7
Capital Budget					
Fixed Assets Other than Information Resources	15,546.6	-	-	15,546.6	1,460.2
Information Resource Assets	7,454.4	-	-	7,454.4	7,685.1
Loans, Investments, Advances and Other Costs	3.0	-	-	3.0	3.0
	23,004.0	-	-	23,004.0	9,148.3

PROGRAM 2 Support for Organizations

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Institut national des mines	1,557.2	-	-	1,557.2	1,524.4
2. Support for Education Partners	69,139.3	-	-	69,139.3	78,219.0
3. Community Action	50,623.4	-	-	50,623.4	49,323.4
4. Regional consultation bodies	22,654.9	-	-	22,654.9	22,654.9
5. Conseil supérieur de l'éducation	1,438.4	5.6	6.7	1,439.5	3,764.4
6. Commission consultative de l'enseignement privé	222.2	-	-	222.2	212.9
Cont'd on next page					

The purpose of this program is to coordinate the activities of stakeholders in the mining sector, estimate training needs and provide a greater variety of mining-related training options. It also covers the operations of the Conseil supérieur de l'éducation, the Commission consultative de l'enseignement privé, the National Student Ombudsman and the Recreation and sports integrity ombudsman. Lastly, the purpose of this program is also to ensure financial support for community organizations and education network partners.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	-	-	-	-	1,150.8	204.6	1,355.4
Operating	-	-	-	-	287.6	17.6	305.2
Transfer	1,557.2	69,139.3	50,623.4	22,654.9	-	-	143,974.8
	1,557.2	69,139.3	50,623.4	22,654.9	1,438.4	222.2	145,635.4
Capital Budget							
Fixed Assets Other than Information Resources	-	-	-	-	3.7	-	3.7
Information Resource Assets	-	-	-	-	3.0	-	3.0
	-	-	-	-	6.7	-	6.7

Éducation

PROGRAM 2 (cont'd)
Support for Organizations

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. National Student Ombudsman	10,191.4	-	-	10,191.4	5,057.1
8. Recreation and sports integrity ombudsman	3,024.9	-	-	3,024.9	1,435.0
	158,851.7	5.6	6.7	158,852.8	162,191.1
Appropriations to be Voted				158,852.8	162,191.1

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements		2026-2027	2025-2026
		7	8		
Expenditure Budget					
Remuneration	1,355.4	9,501.2	2,821.0	13,677.6	8,817.0
Operating	305.2	690.2	203.9	1,199.3	1,649.6
Transfer	143,974.8	-	-	143,974.8	151,721.7
	145,635.4	10,191.4	3,024.9	158,851.7	162,188.3
Capital Budget					
Fixed Assets Other than Information Resources	3.7	-	-	3.7	10.0
Information Resource Assets	3.0	-	-	3.0	8.0
	6.7	-	-	6.7	18.0

PROGRAM 3 School Taxes - Fiscal Balancing Subsidy

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Fiscal Balancing Subsidy	1,486,469.2	-	-	1,486,469.2	1,483,252.3
2. Incidental Revenue	27,070.2	-	-	27,070.2	27,070.2
	1,513,539.4	-	-	1,513,539.4	1,510,322.5
Appropriations to be Voted				1,513,539.4	1,510,322.5

The purpose of this program is to provide funding for the fiscal balancing subsidy so that each school service centre and school board can obtain funding for local needs as determined annually by government regulation. It also finances revenue losses related to the school tax.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Transfer	1,486,469.2	27,070.2	1,513,539.4	1,510,322.5
	1,486,469.2	27,070.2	1,513,539.4	1,510,322.5

**PROGRAM 4
Preschool, Primary and Secondary Education**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. School Service Centres and School Boards	13,586,482.7	-	-	13,586,482.7	13,460,862.7
2. School Service Centre and Special-Status School Boards	518,008.7	-	-	518,008.7	500,601.3
3. School Service Centre and School Board Infrastructure Funding	287,861.6	-	-	287,861.6	333,347.7
4. Private educational institutions	805,272.9	-	-	805,272.9	772,718.9
5. School Transportation	661,624.0	-	-	661,624.0	655,307.8

Cont'd on next page

The purpose of this program is to make preschool, primary and secondary school educational services, including vocational training, adult education, school day care services and school transportation services, available to students, both young and adult, by providing financial resources to school service centres, school boards and subsidized private educational institutions.

Allotment by Supercategory

(thousands of dollars)

	Elements					Subtotal
	1	2	3	4	5	
Expenditure Budget						
Transfer	13,586,482.7	518,008.7	287,861.6	805,272.9	661,624.0	15,859,249.9
	13,586,482.7	518,008.7	287,861.6	805,272.9	661,624.0	15,859,249.9

PROGRAM 4 (cont'd)
Preschool, Primary and Secondary Education

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
6. Provision to increase, with the approval of the Conseil du trésor, any appropriation for preschool, primary and secondary education needs ¹	742,341.6	-	-	742,341.6	734,816.7
	<u>16,601,591.5</u>	<u>-</u>	<u>-</u>	<u>16,601,591.5</u>	<u>16,457,655.1</u>
Appropriations to be Voted				16,601,591.5	16,457,655.1

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Subtotal		Elements	
		6	2026-2027	2025-2026
Expenditure Budget				
Transfer	15,859,249.9	742,341.6	<u>16,601,591.5</u>	16,457,655.1
	<u>15,859,249.9</u>	<u>742,341.6</u>	<u>16,601,591.5</u>	<u>16,457,655.1</u>

PROGRAM 5

Development of sports, recreation, physical activity and the outdoors

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Development of sports, recreation, physical activity and the outdoors	145,762.9	-	-	145,762.9	154,342.9
2. Sports and Physical Activity Development Fund	375.0	-	-	375.0	750.0
3. Société des établissements de plein air du Québec	33,371.9	-	-	33,371.9	34,340.0
	179,509.8	-	-	179,509.8	189,432.9
Appropriations to be Voted				179,509.8	189,432.9

The purpose of this program is to promote sports, recreation, physical activity and the outdoors, and to encourage regular participation in physical activities in safe and healthy environments by supporting community organizations and specific groups. It also focuses on safety and the protection of the integrity of individuals in the practice of physical, sports and recreational activities.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Operating	-	-	18,800.3	18,800.3	18,800.3
Allocation to a Special Fund	-	375.0	-	375.0	750.0
Transfer	145,762.9	-	14,571.6	160,334.5	169,882.6
	145,762.9	375.0	33,371.9	179,509.8	189,432.9

PROGRAM 6 Retirement Plans

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Teachers Pension Plan	99,094.9	-	-	99,094.9	99,096.1
2. Government and Public Employees Retirement Plan	1,184,213.1	-	-	1,184,213.1	1,146,442.0
3. Pension Plan of Management Personnel	155,057.7	-	-	155,057.7	164,428.5
	1,438,365.7	-	-	1,438,365.7	1,409,966.6
Less:					
Permanent Appropriations					
Act respecting the Teachers Pension Plan, (CQLR, chapter R-11)					
Element 1				99,094.9	99,096.1
Act respecting the Government and Public Employees Retirement Plan, (CQLR, chapter R-10)					
Element 2				1,184,213.1	1,146,442.0
Act respecting the Pension Plan of Management Personnel, (CQLR, chapter R-12.1)					
Element 3				155,057.7	164,428.5
Appropriations to be Voted				-	-

This program covers the retirement plans of teachers, employees of the Government and public bodies, and supervisory personnel applicable to the networks' staff.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements			2026-2027	2025-2026
	1	2	3		
Transfer	99,094.9	1,184,213.1	155,057.7	1,438,365.7	1,409,966.6
	99,094.9	1,184,213.1	155,057.7	1,438,365.7	1,409,966.6

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 5 - Development of sports, recreation, physical activity and the outdoors		
Sports and Physical Activity Development Fund	375.0	750.0
Total	375.0	750.0

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	375.0	750.0
Total	375.0	750.0

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Administration		
Other Transfer Appropriations	4,770.9	4,690.9
Program 2 - Support for Organizations		
Financial Assistance to Indigenous Organizations in Education	18,531.7	19,835.4
Financial Assistance to Various Organizations in Education	50,607.6	58,383.6
Regional Consultation Bodies	22,654.9	22,654.9
Institut national des mines	1,557.2	1,524.4
Community Action Program	50,623.4	49,323.4
Total Program 2	143,974.8	151,721.7
Program 3 - School Taxes - Fiscal Balancing Subsidy		
Incidental revenue	27,070.2	27,070.2
Fiscal balancing subsidy	1,486,469.2	1,483,252.3
Total Program 3	1,513,539.4	1,510,322.5
Program 4 - Preschool, Primary and Secondary Education		
Employer Negotiating Committees	12,098.6	11,800.0
Preschool Education and Public Elementary and Secondary Instruction	14,834,734.4	14,684,480.7
Private Education	805,272.9	772,718.9
Debt Service of School Service Centres and School Boards	287,861.6	333,347.7
Financial assistance program to promote the retention of school bus drivers	35,100.0	35,100.0
School Transportation	626,524.0	620,207.8
Total Program 4	16,601,591.5	16,457,655.1
Program 5 - Development of sports, recreation, physical activity and the outdoors		
Team Québec	5,000.0	5,000.0
Financial Assistance Program for Access to Summer Camps	9,376.4	9,427.3
Financial Assistance Program for Local and Regional Initiatives in Sport, Active Recreation, Physical Activity and Outdoor Activities	11,165.2	13,706.0
Financial Assistance Program for National Recreation Organizations	6,536.1	6,537.1
Financial Assistance Program for Regional Service Units in Recreation, Sport, Outdoor Activities and Physical Activity	21,375.0	26,303.8
Promotion of Physical Activity	4,008.2	5,209.6
Promotion of Recreation	12,305.0	12,036.1
Promotion of Sports	39,963.3	40,319.9
Regroupement Loisir et Sport du Québec	5,878.7	5,838.5
Société des établissements de plein air du Québec	14,571.6	15,539.7
Other Transfer Appropriations	30,155.0	29,964.6
Total Program 5	160,334.5	169,882.6
Program 6 - Retirement Plans		
Government and Public Employees Retirement Plan	1,184,213.1	1,146,442.0
Teachers Pension Plan	99,094.9	99,096.1
Pension Plan of Management Personnel	155,057.7	164,428.5
Total Program 6	1,438,365.7	1,409,966.6
Total	19,862,576.8	19,704,239.4

Éducation

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	14,571.6	15,539.7
Educational Institutions	19,507,855.2	19,332,568.6
Non-profit Bodies	300,050.0	316,031.1
Individuals	40,100.0	40,100.0
Total	19,862,576.8	19,704,239.4

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	15,990,886.7	15,793,520.7
Operating	2,420,790.6	2,426,206.1
Interest	287,880.3	333,571.6
Support	1,163,019.2	1,150,941.0
Total	19,862,576.8	19,704,239.4

Special Fund Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Sports and Physical Activity Development Fund	143,181.9	159,008.9	181,931.1	159,131.7
Total	143,181.9	159,008.9	181,931.1	159,131.7

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Sports and Physical Activity Development Fund		
Budget Measures	6,000.0	-
Other variations	1,685.4	-
Total	7,685.4	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Sports and Physical Activity Development Fund	166,694.3	-
Total to be Approved	166,694.3	-

Éducation

Sports and Physical Activity Development Fund

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	123,945.8	38,553.7	123,072.2	85,392.1
Taxes on Consumption	10,000.0	(78,000.0)	88,000.0	88,000.0
Miscellaneous Revenue	9,236.1	697.1	10,109.4	8,539.0
Total Revenues	143,181.9	(38,749.2)	221,181.6	181,931.1
EXPENDITURES				
Remuneration	1,183.0	29.7	1,088.3	1,153.3
Operating	27.9	(47.4)	60.3	75.3
Transfer	157,798.0	(105.1)	151,726.2	157,903.1
Total Expenditures Excluding Debt Service	159,008.9	(122.8)	152,874.8	159,131.7
Debt Service	-	-	34.6	-
TOTAL EXPENDITURES TO BE APPROVED	159,008.9	(122.8)	152,909.4	159,131.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	(15,827.0)	(38,626.4)	68,272.2	22,799.4
Beginning Cumulative Surplus (Deficit) Associated with Activities	331,365.4	22,799.4	260,173.7	308,566.0
Ending Cumulative Surplus (Deficit) Associated with Activities	315,538.4	(15,827.0)	328,445.9	331,365.4
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	213,640.3	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	213,640.3	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	419,728.2	(80,829.5)	-	500,557.7
Total	419,728.2	(80,829.5)	-	500,557.7

¹ Including an amount of \$0.7 million in transfer expenditures stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR**Sports and Physical Activity Development Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	100,558.5	104,122.1	
Taxes on Consumption	89,000.0	89,000.0	
Miscellaneous Revenue	2,301.6	15,532.5	
Total Revenues	191,860.1	208,654.6	
EXPENDITURES			
Remuneration	1,109.7	1,166.0	
Operating	114.4	68.2	
Transfer	157,666.6	143,244.9	
Total Expenditures Excluding Debt Service	158,890.7	144,479.1	
Debt Service	21.8	-	
Total Expenditures	158,912.5	144,479.1	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	32,947.6	64,175.5	
Beginning Cumulative Surplus (Deficit) Associated with Activities	230,160.8	244,390.5	
Ending Cumulative Surplus (Deficit) Associated with Activities	263,108.4	308,566.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	74,127.9	68,737.0	
Investments not requiring appropriations	-	(68,737.0)	
Total Investments	74,127.9	-	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Institut national des mines	1,565.2	1,510.2	1,611.9	1,544.9
Société des établissements de plein air du Québec	275,606.7	275,391.2	268,044.3	266,044.3
Total	277,171.9	276,901.4	269,656.2	267,589.2

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
Société des établissements de plein air du Québec		
Other variations	-	18,631.3
Total	-	18,631.3

Institut national des mines

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	1,562.2	32.8	1,529.4	1,529.4
Miscellaneous Revenue	3.0	(79.5)	3.0	82.5
Total Revenues	1,565.2	(46.7)	1,532.4	1,611.9
EXPENDITURES				
Remuneration	928.3	95.8	832.3	832.5
Operating	581.9	(130.5)	645.1	712.4
Total Expenditures Excluding Debt Service	1,510.2	(34.7)	1,477.4	1,544.9
Debt Service	-	-	-	-
Total Expenditures	1,510.2	(34.7)	1,477.4	1,544.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	55.0	(12.0)	55.0	67.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	(14.6)	67.0	(172.3)	(81.6)
Ending Cumulative Surplus (Deficit) Associated with Activities	40.4	55.0	(117.3)	(14.6)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	4.0	-	4.0	4.0
Information Resource Assets	5.0	-	5.0	5.0
Total Fixed Assets	9.0	-	9.0	9.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	9.0	-	9.0	9.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Éducation

Société des établissements de plein air du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	50,757.5	(2,804.1)	64,004.2	53,561.6
Miscellaneous Revenue	224,849.2	10,366.5	194,280.2	214,482.7
Total Revenues	275,606.7	7,562.4	258,284.4	268,044.3
EXPENDITURES				
Remuneration	132,476.4	4,752.3	128,412.3	127,724.1
Operating	142,858.0	4,761.7	131,841.6	138,096.3
Total Expenditures Excluding Debt Service	275,334.4	9,514.0	260,253.9	265,820.4
Debt Service	56.8	(167.1)	223.9	223.9
Total Expenditures	275,391.2	9,346.9	260,477.8	266,044.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	215.5	(1,784.5)	(2,193.4)	2,000.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	35,839.6	2,000.0	31,917.7	33,839.6
Ending Cumulative Surplus (Deficit) Associated with Activities	36,055.1	215.5	29,724.3	35,839.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	57,879.5	(34,433.1)	94,519.5	92,312.6
Information Resource Assets	5,744.5	1,646.4	3,285.7	4,098.1
Total Fixed Assets	63,624.0	(32,786.7)	97,805.2	96,410.7
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	63,624.0	(32,786.7)	97,805.2	96,410.7
Financing Fund Loan Balance	(38,904.3)	19,808.3	(37,686.7)	(58,712.6)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(38,904.3)	19,808.3	(37,686.7)	(58,712.6)

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Minority-language and second-language teaching	30,354.0	30,354.0	60,951.0	18,000.0
Financing of activities performed as part of the Northern Plan	-	-	-	-
Fixed-asset Financing of the Cree and Kativik School Boards and the Naskapi School	73,147.0	73,147.0	110,983.7	110,983.7
Training, partnership and organization of special events	47,623.0	59,528.0	29,659.8	29,259.9
Investing in Canada infrastructure program	40,714.0	40,714.0	37,383.1	37,383.1
Total	191,838.0	203,743.0	238,977.6	195,626.7

EMPLOI ET SOLIDARITÉ SOCIALE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Emploi et Solidarité sociale	5,176.0	-	5,176.0	134.4
Commission des partenaires du marché du travail	2.1	-	2.1	-
Subtotal	5,178.1	-	5,178.1	134.4
Special Funds				
Assistance Fund for Independent Community Action	59.7	-	59.7	13.6
Labour Market Development Fund	1,239.9	-	1,239.9	51.1
Goods and Services Fund	231.2	0.8	232.0	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	16.8	1.4	18.2	-
Québec Fund for Social Initiatives	53.1	-	53.1	-
Subtotal	1,600.7	2.2	1,602.9	64.7
Body Other than a Budget-funded Body				
Cree Hunters Economic Security Board	28.9	-	28.9	-
Subtotal	28.9	-	28.9	-
Expenditures Financed by the Tax System³	373.1	-	373.1	-
Consolidation Adjustment and Others³	(1,364.7)	-	(1,364.7)	(63.2)
Total	5,816.2	2.2	5,818.3	135.9
Budget Measures and Others ²	135.9			
Portfolio Expenditures (Including Budget Measures)	5,952.1			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	2.6			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Governance, Administration and Client Services	573,779.5	815.3	40.0	573,004.2	579,751.8
2. Social Solidarity and Community Action	3,786,597.2	-	1,640.0	3,788,237.2	3,755,862.5
3. Employment	817,727.3	-	-	817,727.3	896,660.3
	5,178,104.0	815.3	1,680.0	5,178,968.7	5,232,274.6
Less:					
Permanent Appropriations				5,519.2	5,519.2
Appropriations to be Voted				5,173,449.5	5,226,755.4

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	201,836.4	195,274.0
Operating	68,559.4	72,346.6
Allocation to a Special Fund	1,216,118.4	1,308,924.2
Transfer	3,686,089.8	3,649,365.1
Doubtful Accounts, Other Allowances and Losses	5,500.0	5,500.0
Total	5,178,104.0	5,231,409.9
Capital Budget		
Loans, Investments, Advances and Other Costs	1,680.0	1,680.0
Total	1,680.0	1,680.0

Breakdown by department and budget-funded body
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	5,176,002.6	5,229,352.8
Commission des partenaires du marché du travail	2,101.4	2,057.1
Total	5,178,104.0	5,231,409.9
Capital Budget		
Department	1,680.0	1,680.0
Total	1,680.0	1,680.0

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	134,400.0
Total	134,400.0

PROGRAM 1
Governance, Administration and Client Services

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management and Administration	122,262.2	815.3	40.0	121,486.9	122,982.0
2. Social Solidarity and Strategic Analysis	151,537.7	-	-	151,537.7	147,470.9
3. Employment Assistance Services	208,858.2	-	-	208,858.2	210,342.2
4. Services Québec	85,049.1	-	-	85,049.1	93,043.6
5. Collection	6,072.3	-	-	6,072.3	5,913.1
	573,779.5	815.3	40.0	573,004.2	579,751.8
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				19.2	19.2
Appropriations to be Voted¹				572,985.0	579,732.6

The purpose of this program is to ensure the administration of all programs entrusted to the Department such as financial assistance measures, employment assistance measures and the development of employment, income security and parental insurance policies. This program is also intended to plan, administer and coordinate the human, informational, material and financial resources required for the Department to exercise its mission. In addition, it ensures the administration of the Commission des partenaires du marché du travail. This program also ensures financing for departmental planning and coordination activities and services to the public, as well as contribute to the financing of the Comité consultatif de lutte contre la pauvreté et l'exclusion sociale.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory
(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	50,910.6	143,303.5	1,760.3	-	5,862.0	201,836.4	195,274.0
Operating	59,773.8	8,234.2	341.1	-	210.3	68,559.4	72,346.6
Allocation to a Special Fund	11,172.7	-	205,391.5	85,049.1	-	301,613.3	311,136.1
Transfer	405.1	-	1,365.3	-	-	1,770.4	1,770.4
	122,262.2	151,537.7	208,858.2	85,049.1	6,072.3	573,779.5	580,527.1
Capital Budget							
Loans, Investments, Advances and Other Costs	40.0	-	-	-	-	40.0	40.0
	40.0	-	-	-	-	40.0	40.0

PROGRAM 2
Social Solidarity and Community Action

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Assistance to Individuals and Families	3,648,042.6	-	1,640.0	3,649,682.6	3,602,672.7
2. Community Action	109,645.0	-	-	109,645.0	123,145.0
3. Cree Hunters Economic Security Board	28,909.6	-	-	28,909.6	30,044.8
	3,786,597.2	-	1,640.0	3,788,237.2	3,755,862.5
Less:					
Permanent Appropriations					
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 1				5,500.0	5,500.0
Appropriations to be Voted				3,782,737.2	3,750,362.5

The purpose of this program is to make financial support services available to any member of the public who applies and demonstrates a need for them. The social assistance and support programs provide recipients with personalized support and guidance with a view to adequately preparing them to participate in a specific measure or an employment assistance program. This program also provides the Cree Hunters Economic Security Board with the funds required to support the traditional activities of the members of that community. In addition, the program provides financing to community bodies in accordance with their overall mission. Lastly, it supports FQIS activities.

Allotment by Supercategory
(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Allocation to a Special Fund	51,015.7	45,762.1	-	96,777.8	119,727.8
Transfer	3,591,526.9	63,882.9	28,909.6	3,684,319.4	3,628,994.7
Doubtful Accounts, Other Allowances and Losses	5,500.0	-	-	5,500.0	5,500.0
	3,648,042.6	109,645.0	28,909.6	3,786,597.2	3,754,222.5
Capital Budget					
Loans, Investments, Advances and Other Costs	1,640.0	-	-	1,640.0	1,640.0
	1,640.0	-	-	1,640.0	1,640.0

PROGRAM 3 Employment

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Employment Assistance Measures	817,727.3	-	-	817,727.3	896,660.3
Appropriations to be Voted				817,727.3	896,660.3

The purpose of this program is to provide funding for employment assistance measures. It also encourages mobilization and reciprocal commitment among all labour market stakeholders. The Department is responsible for the offer of public employment services including labour market information, as well as active employment measures relating to the active labour market policy at the provincial, regional, local and sectorial levels. The Department is also responsible for the Act to promote workforce skills development and recognition (CQLR, chapter D 8.3) and the Act respecting workforce vocational training and qualification (CQLR, chapter F-5).

Allotment by Supercategory

(thousands of dollars)

	1	Element	2026-2027	2025-2026
Expenditure Budget				
Allocation to a Special Fund	817,727.3		817,727.3	878,060.3
Transfer	-		-	18,600.0
	817,727.3		817,727.3	896,660.3

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Governance, Administration and Client Services		
Recovery Revenues		
Forecast Revenues Associated with the Net Voted Appropriation	132,029.3	129,440.5
Forecast Net Voted Appropriation	9,950.0	7,250.0
<p>Revenues associated with this net voted appropriation come from departmental recovery revenues, particularly from assistance of last resort and recovery of amounts due from defaulting guarantors.</p> <p>When these revenues exceed \$1,000,000, the appropriation for this program can be increased by an amount equivalent to 10% of revenues between \$1,000,000 and \$92,000,000, and by an amount equivalent to 5% of revenues that exceed \$92,000,000, without exceeding \$109,000,000.</p>		

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Governance, Administration and Client Services		
Labour Market Development Fund	205,391.5	206,919.8
Goods and Services Fund	85,049.1	93,043.6
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	11,172.7	11,172.7
Program Total 1	301,613.3	311,136.1
Program 2 - Social Solidarity and Community Action		
Assistance Fund for Independent Community Action	45,762.1	57,362.1
Québec Fund for Social Initiatives	51,015.7	62,365.7
Program Total 2	96,777.8	119,727.8
Program 3 - Employment		
Labour Market Development Fund	817,727.3	878,060.3
Total	1,216,118.4	1,308,924.2

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	191,821.2	193,939.6
Operating	113,130.9	120,535.3
Interest	779.0	779.0
Support	910,387.3	993,670.3
Total	1,216,118.4	1,308,924.2

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Governance, Administration and Client Services		
Commission des partenaires du marché du travail	1,365.3	1,365.3
Other Transfer Appropriations	405.1	405.1
Total Program 1	1,770.4	1,770.4
Program 2 - Social Solidarity and Community Action		
Assistance to Individuals and Families	3,591,526.9	3,533,167.0
Cree Hunters Economic Security Board	28,909.6	30,044.8
Volunteer Support Program	10,400.0	10,400.0
Carrefour jeunesse-emploi Financial Support Program	41,200.0	41,200.0
Social and Community Initiative Support Program	599.0	1,699.0
Community Development Corporation Financial Support Program	11,683.9	12,483.9
Total Program 2	3,684,319.4	3,628,994.7
Program 3 - Employment		
Workforce Skills Development and Recognition Fund	-	18,600.0
Total	3,686,089.8	3,649,365.1

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	-	18,600.0
Government Enterprises and Bodies	2,211.8	2,211.8
Non-profit Bodies	71,403.3	72,553.3
Individuals	3,612,474.7	3,556,000.0
Total	3,686,089.8	3,649,365.1

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	1,476.4	1,476.4
Operating	735.4	735.4
Support	3,683,878.0	3,647,153.3
Total	3,686,089.8	3,649,365.1

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Assistance Fund for Independent Community Action	49,010.2	59,729.8	57,510.2	64,029.2
Labour Market Development Fund	1,162,992.3	1,239,853.0	1,163,903.4	1,141,819.3
Goods and Services Fund	199,264.7	231,973.8	203,585.9	225,054.7
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	18,201.6	18,201.6	19,632.8	19,632.8
Québec Fund for Social Initiatives	51,656.9	53,141.6	63,140.5	66,100.9
Total	1,481,125.7	1,602,899.8	1,507,772.8	1,516,636.9

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Funds	Expenditures	Investments
Assistance Fund for Independent Community Action		
Budget Measures	13,600.0	-
Labour Market Development Fund		
Budget Measures	51,100.0	-
Total	64,700.0	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Assistance Fund for Independent Community Action	73,329.8	-
Labour Market Development Fund	1,290,953.0	-
Goods and Services Fund	231,973.8	4,420.3
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	18,201.6	18,355.6
Québec Fund for Social Initiatives	53,141.6	-
Total to be Approved	1,667,599.8	22,775.9

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Goods and Services Fund	860.9	-
Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale	-	1,221.8
Québec Fund for Social Initiatives	16,531.9	-
Total to be Approved	17,392.8	1,221.8

Assistance Fund for Independent Community Action

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	45,762.1	(8,500.0)	57,362.1	54,262.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,248.1	-	3,248.1	3,248.1
Total Revenues	49,010.2	(8,500.0)	60,610.2	57,510.2
EXPENDITURES				
Remuneration	3,193.3	77.9	2,793.2	3,115.4
Operating	1,430.6	(352.4)	1,817.4	1,783.0
Transfer	55,105.9	(4,024.9)	62,525.9	59,130.8
Total Expenditures Excluding Debt Service	59,729.8	(4,299.4)	67,136.5	64,029.2
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	59,729.8	(4,299.4)	67,136.5	64,029.2
Surplus (Deficit) Associated with Activities for the Fiscal Year	(10,719.6)	(4,200.6)	(6,526.3)	(6,519.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	16,585.9	(6,519.0)	18,574.9	23,104.9
Ending Cumulative Surplus (Deficit) Associated with Activities	5,866.3	(10,719.6)	12,048.6	16,585.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	8,381.1	(10,903.2)	11,285.4	19,284.3
Total	8,381.1	(10,903.2)	11,285.4	19,284.3

RESULTS FOR THE 2024-2025 FISCAL YEAR

Assistance Fund for Independent Community Action

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	60,370.6	57,873.6	
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,248.1	3,248.1	
Total Revenues	63,618.7	61,121.7	
EXPENDITURES			
Remuneration	2,222.1	3,252.5	
Operating	1,182.6	1,442.3	
Transfer	59,712.4	48,043.8	
Total Expenditures Excluding Debt Service	63,117.1	52,738.6	
Debt Service	-	-	
Total Expenditures	63,117.1	52,738.6	
Downward variation in creditors and fees payable	-	2.0	
Total expenditures to be approved	63,117.1	52,740.6	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	501.6	8,383.1	
Beginning Cumulative Surplus (Deficit) Associated with Activities	2,868.2	14,721.8	
Ending Cumulative Surplus (Deficit) Associated with Activities	3,369.8	23,104.9	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Labour Market Development FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	1,054,118.8	(58,948.4)	1,115,980.1	1,113,067.2
Duties and permits and fees	754.5	179.3	1,800.0	575.2
Miscellaneous Revenue	8,502.0	-	9,702.0	8,502.0
Transfers from the Federal Government	99,617.0	57,858.0	9,164.6	41,759.0
Total Revenues	1,162,992.3	(911.1)	1,136,646.7	1,163,903.4
EXPENDITURES				
Remuneration	206,662.5	8,254.3	201,270.0	198,408.2
Operating	60,710.5	1,237.3	64,350.0	59,473.2
Transfer	972,230.0	88,542.1	929,338.0	883,687.9
Doubtful accounts, other allowances and losses	250.0	-	750.0	250.0
Total Expenditures Excluding Debt Service	1,239,853.0	98,033.7	1,195,708.0	1,141,819.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	1,239,853.0	98,033.7	1,195,708.0	1,141,819.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(76,860.7)	(98,944.8)	(59,061.3)	22,084.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	342,798.1	22,084.1	342,310.1	320,714.0
Ending Cumulative Surplus (Deficit) Associated with Activities	265,937.4	(76,860.7)	283,248.8	342,798.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	333,717.8	(69,624.7)	345,364.2	403,342.5
Total	333,717.8	(69,624.7)	345,364.2	403,342.5

¹ Including a negative amount of \$9.4 million in transfer expenditures stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

Labour Market Development Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	1,115,876.6	1,149,988.8	
Transfers from Other Reporting Entities of the Gouvernement du Québec	31,400.0	998.5	
Duties and permits and fees	3,300.0	1,810.9	
Miscellaneous Revenue	7,800.0	6,613.8	
Transfers from the Federal Government	27,394.2	27,389.9	
Total Revenues	1,185,770.8	1,186,801.9	
EXPENDITURES			
Remuneration	196,703.2	192,535.2	
Operating	67,176.4	57,983.9	
Transfer	954,758.8	857,218.1	
Doubtful accounts, other allowances and losses	1,200.0	(765.1)	
Total Expenditures Excluding Debt Service	1,219,838.4	1,106,972.1	
Debt Service	-	-	
Total Expenditures	1,219,838.4	1,106,972.1	
Downward variation in creditors and fees payable	-	155.0	
Total expenditures to be approved	1,219,838.4	1,107,127.1	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(34,067.6)	79,829.8	
Beginning Cumulative Surplus (Deficit) Associated with Activities	178,098.1	240,884.2	
Ending Cumulative Surplus (Deficit) Associated with Activities	144,030.5	320,714.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Goods and Services FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	85,049.1	(8,294.5)	94,374.3	93,343.6
Miscellaneous Revenue	114,215.6	3,973.3	110,597.0	110,242.3
Total Revenues	199,264.7	(4,321.2)	204,971.3	203,585.9
EXPENDITURES				
Remuneration	144,882.0	907.4	153,418.5	143,974.6
Operating	86,210.8	5,244.3	85,043.0	80,966.5
Doubtful accounts, other allowances and losses	113.0	2.3	116.4	110.7
Total Expenditures Excluding Debt Service	231,205.8	6,154.0	238,577.9	225,051.8
Debt Service	768.0	765.1	493.4	2.9
TOTAL EXPENDITURES TO BE APPROVED	231,973.8	6,919.1	239,071.3	225,054.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	(32,709.1)	(11,240.3)	(34,100.0)	(21,468.8)
Beginning Cumulative Surplus (Deficit) Associated with Activities	29,760.5	(21,468.8)	47,115.3	51,229.3
Ending Cumulative Surplus (Deficit) Associated with Activities	(2,948.6)	(32,709.1)	13,015.3	29,760.5
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	4,420.3	2,023.4	5,919.4	2,396.9
Information Resource Assets	-	-	-	-
Total Fixed Assets	4,420.3	2,023.4	5,919.4	2,396.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	4,420.3	2,023.4	5,919.4	2,396.9
Financing Fund Loan Balance	(28,000.0)	(28,000.0)	(16,100.0)	-
Balance of Advances to (from) the General Fund	4,093.9	(9,129.4)	2,089.8	13,223.3
Total	(23,906.1)	(37,129.4)	(14,010.2)	13,223.3

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$0.9 million is due mainly to the provision of services to the public and businesses based on need.

Goods and Services Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	90,752.3	88,407.1	
Miscellaneous Revenue	98,415.9	107,073.9	
Total Revenues	189,168.2	195,481.0	
EXPENDITURES			
Remuneration	132,205.3	137,630.0	
Operating	80,997.8	76,309.7	
Doubtful accounts, other allowances and losses	224.6	120.5	
Total Expenditures Excluding Debt Service	213,427.7	214,060.2	
Debt Service	8.4	6.8	
Total Expenditures	213,436.1	214,067.0	
Downward variation in creditors and fees payable	-	230.0	
Total expenditures to be approved	213,436.1	214,297.0	860.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(24,267.9)	(18,586.0)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	66,118.3	69,815.3	
Ending Cumulative Surplus (Deficit) Associated with Activities	41,850.4	51,229.3	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	6,007.7	2,843.8	
Information Resource Assets	-	-	
Total Fixed Assets	6,007.7	2,843.8	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	6,007.7	2,843.8	-

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	11,172.7	-	11,172.7	11,172.7
Miscellaneous Revenue	7,028.9	(1,431.2)	7,790.8	8,460.1
Total Revenues	18,201.6	(1,431.2)	18,963.5	19,632.8
EXPENDITURES				
Operating	16,812.7	(1,369.4)	17,712.8	18,182.1
Total Expenditures Excluding Debt Service	16,812.7	(1,369.4)	17,712.8	18,182.1
Debt Service	1,388.9	(61.8)	1,250.7	1,450.7
TOTAL EXPENDITURES TO BE APPROVED	18,201.6	(1,431.2)	18,963.5	19,632.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	18,355.6	4,655.6	16,650.1	13,700.0
Total Fixed Assets	18,355.6	4,655.6	16,650.1	13,700.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	18,355.6	4,655.6	16,650.1	13,700.0
Financing Fund Loan Balance	(59,781.3)	(6,614.7)	(58,344.1)	(53,166.6)
Balance of Advances to (from) the General Fund	3,081.9	(820.1)	3,262.2	3,902.0
Total	(56,699.4)	(7,434.8)	(55,081.9)	(49,264.6)

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess investment of \$1.2 million is due mainly to more extensive work than planned to maintain IT systems.

Information Technology Fund of the Ministère de l'Emploi et de la Solidarité sociale

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	11,172.7	7,145.3	
Miscellaneous Revenue	7,084.8	7,281.7	
Total Revenues	18,257.5	14,427.0	
EXPENDITURES			
Operating	17,056.8	13,346.9	
Total Expenditures Excluding Debt Service	17,056.8	13,346.9	
Debt Service	1,200.7	1,080.1	
Total Expenditures	18,257.5	14,427.0	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	19,305.0	20,451.8	
Total Fixed Assets	19,305.0	20,451.8	
Downward variation in creditors and fees payable	-	75.0	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	19,305.0	20,526.8	1,221.8

Québec Fund for Social InitiativesForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	51,015.7	(11,350.0)	62,365.7	62,365.7
Miscellaneous Revenue	641.2	(133.6)	774.8	774.8
Total Revenues	51,656.9	(11,483.6)	63,140.5	63,140.5
EXPENDITURES				
Remuneration	593.2	14.4	506.8	578.8
Operating	629.8	94.3	431.2	535.5
Transfer	51,918.6	(13,068.0)	65,177.9	64,986.6
Total Expenditures Excluding Debt Service	53,141.6	(12,959.3)	66,115.9	66,100.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	53,141.6	(12,959.3)	66,115.9	66,100.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,484.7)	1,475.7	(2,975.4)	(2,960.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,020.2	(2,960.4)	5,687.6	5,980.6
Ending Cumulative Surplus (Deficit) Associated with Activities	1,535.5	(1,484.7)	2,712.2	3,020.2
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	8,509.1	(3,381.0)	10,852.6	11,890.1
Total	8,509.1	(3,381.0)	10,852.6	11,890.1

¹ Including an amount of \$15.5 million in transfer expenditures and transfer revenues from the responsible department arising from 2025-2026 Budget measures added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$16.5 million is due mainly to the implementation of a 2024-2025 Budget measure designed to maintain financial support for Alliances pour la solidarité.

Québec Fund for Social Initiatives

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	51,905.7	70,094.7	
Miscellaneous Revenue	70.0	1,252.0	
Total Revenues	51,975.7	71,346.7	
EXPENDITURES			
Remuneration	413.1	573.3	
Operating	407.0	158.6	
Transfer	52,305.9	68,923.6	
Doubtful accounts, other allowances and losses	-	2.4	
Total Expenditures Excluding Debt Service	53,126.0	69,657.9	
Debt Service	-	-	
Total Expenditures	53,126.0	69,657.9	16,531.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,150.3)	1,688.8	
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,430.6	4,291.8	
Ending Cumulative Surplus (Deficit) Associated with Activities	280.3	5,980.6	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget of the Body Other than a Budget-funded Body

Forecast revenues and expenditures (thousands of dollars)

Body Other than a Budget-funded Body	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Cree Hunters Economic Security Board	28,923.5	28,923.5	28,262.0	28,262.0
Total	28,923.5	28,923.5	28,262.0	28,262.0

Cree Hunters Economic Security Board

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	28,909.6	669.5	32,544.8	28,240.1
Miscellaneous Revenue	13.9	(8.0)	21.9	21.9
Total Revenues	28,923.5	661.5	32,566.7	28,262.0
EXPENDITURES				
Remuneration	1,856.9	46.3	1,810.6	1,810.6
Operating	765.6	8.3	683.8	757.3
Transfer	26,301.0	606.9	30,072.3	25,694.1
Total Expenditures Excluding Debt Service	28,923.5	661.5	32,566.7	28,262.0
Debt Service	-	-	-	-
Total Expenditures	28,923.5	661.5	32,566.7	28,262.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	810.8	-	819.1	810.8
Ending Cumulative Surplus (Deficit) Associated with Activities	810.8	-	819.1	810.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	90.0	(35.0)	5.0	125.0
Total Fixed Assets	90.0	(35.0)	5.0	125.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	90.0	(35.0)	5.0	125.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

ENSEIGNEMENT SUPÉRIEUR

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Higher Education	9,311.0	-	9,311.0	39.2
Comité consultatif sur l'accessibilité financière aux études	0.2	-	0.2	-
Commission d'évaluation de l'enseignement collégial	2.6	-	2.6	-
Subtotal	9,313.8	-	9,313.8	39.2
Special Fund				
University Excellence and Performance Fund	25.0	-	25.0	-
Subtotal	25.0	-	25.0	-
Body Other than a Budget-funded Body				
Institut de tourisme et d'hôtellerie du Québec	57.5	1.5	58.9	-
Subtotal	57.5	1.5	58.9	-
High Education Network Bodies³				
CEGEPs	4,077.6	60.6	4,138.2	-
Université du Québec and its constituent universities	2,539.4	(15.5)	2,523.9	-
Subtotal	6,617.0	45.1	6,662.1	-
Defined-purpose Accounts				
Minority-language and second-language teaching	13.0	-	13.0	-
Financing of activities performed as part of the Northern Plan	3.9	-	3.9	-
Training in federal penitentiaries	0.2	-	0.2	-
Training, partnership and organization of special events	1.5	-	1.5	-
Investing in Canada infrastructure program	0.8	-	0.8	-
Subtotal	19.4	-	19.4	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	1,198.0	-	1,198.0	-
Consolidation Adjustment and Others³	(5,698.9)	-	(5,698.9)	-
Total	11,709.8	46.6	11,756.3	39.2
Budget Measures and Others ²	39.2			
Portfolio Expenditures (Including Budget Measures)	11,749.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	3.7			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration	111,694.9	1,130.8	4,130.3	114,694.4	113,577.9
2. Support for Bodies	50,203.7	16.5	19.0	50,206.2	48,788.5
3. Financial Assistance for Education and Incentive Scholarships	1,077,666.2	-	138,595.0	1,216,261.2	1,229,019.1
4. Higher Education	7,829,451.8	-	100,000.0	7,929,451.8	7,454,654.6
5. Retirement Plans	244,813.7	-	-	244,813.7	239,634.0
	9,313,830.3	1,147.3	242,744.3	9,555,427.3	9,085,674.1
Less: Permanent Appropriations				278,045.7	266,130.4
Appropriations to be Voted				9,277,381.6	8,819,543.7

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	64,052.5	58,876.6
Operating	43,812.6	47,196.8
Allocation to a Special Fund	25,000.0	25,000.0
Transfer	9,144,965.2	8,785,647.9
Doubtful Accounts, Other Allowances and Losses	36,000.0	26,486.8
Total	9,313,830.3	8,943,208.1
Capital Budget		
Fixed Assets Other than Information Resources	10.0	10.0
Information Resource Assets	4,137.3	5,006.3
Loans, Investments, Advances and Other Costs	238,597.0	138,597.0
Total	242,744.3	143,613.3

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	9,311,034.2	8,940,218.2
Comité consultatif sur l'accessibilité financière aux études	178.1	175.7
Commission d'évaluation de l'enseignement collégial	2,618.0	2,814.2
Total	9,313,830.3	8,943,208.1
Capital Budget		
Department	242,725.3	143,594.3
Commission d'évaluation de l'enseignement collégial	19.0	19.0
Total	242,744.3	143,613.3

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	39,200.0
Subsidized Infrastructures	1,197,974.9
Total	1,237,174.9

**PROGRAM 1
Administration**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management	12,427.9	-	-	12,427.9	11,719.7
2. Financing, budget and infrastructure	18,436.8	-	-	18,436.8	17,205.1
3. College affairs and regional interventions	18,908.1	-	-	18,908.1	17,933.9
4. Accessibility, success and student experience	28,539.4	-	2.0	28,541.4	30,132.5
5. University affairs, research, international relations and digital	33,382.7	1,130.8	4,128.3	36,380.2	36,586.7
	111,694.9	1,130.8	4,130.3	114,694.4	113,577.9
Less:					
Executive Power Act, (CQLR, chapter E-18)					
Permanent Appropriations					
Element 1				9.6	9.6
Appropriations to be Voted				114,684.8	113,568.3

The purpose of this program is to administer all the Department's programs and to support the activities of the higher education networks by providing the services they need to carry out their missions. This program also administers financial assistance for education.

Allotment by Supercategory

(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	8,064.5	14,025.1	11,782.0	19,972.7	8,001.4	61,845.7	56,476.0
Operating	4,116.3	4,411.7	7,126.1	8,566.7	19,002.5	43,223.3	46,607.5
Transfer	247.1	-	-	-	6,378.8	6,625.9	6,625.9
	12,427.9	18,436.8	18,908.1	28,539.4	33,382.7	111,694.9	109,709.4
Capital Budget							
Information Resource Assets	-	-	-	-	4,128.3	4,128.3	4,997.3
Loans, Investments, Advances and Other Costs	-	-	-	2.0	-	2.0	2.0
	-	-	-	2.0	4,128.3	4,130.3	4,999.3

PROGRAM 2 Support for Bodies

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Institut de tourisme et d'hôtellerie du Québec	36,617.1	-	-	36,617.1	34,940.6
2. Support for Higher Education Partners	10,790.5	-	-	10,790.5	10,855.5
3. Comité consultatif sur l'accessibilité financière aux études	178.1	-	-	178.1	175.7
4. Commission d'évaluation de l'enseignement collégial	2,618.0	16.5	19.0	2,620.5	2,816.7
	50,203.7	16.5	19.0	50,206.2	48,788.5
Appropriations to be Voted				50,206.2	48,788.5

The purpose of this program is to provide vocational, technical and university training activities in the hotel, food service and tourism fields. It also supports the operation of advisory bodies reporting to the Minister and the operations or projects of various higher education partners.

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	-	-	97.3	2,109.5	2,206.8	2,400.6
Operating	-	-	80.8	508.5	589.3	589.3
Transfer	36,617.1	10,790.5	-	-	47,407.6	45,796.1
	36,617.1	10,790.5	178.1	2,618.0	50,203.7	48,786.0
Capital Budget						
Fixed Assets Other than Information Resources	-	-	-	10.0	10.0	10.0
Information Resource Assets	-	-	-	9.0	9.0	9.0
	-	-	-	19.0	19.0	19.0

PROGRAM 3
Financial Assistance for Education and Incentive Scholarships

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Scholarships Provided with Loans	768,702.5	-	-	768,702.5	715,616.8
2. Interest and Bank Repayments	112,642.9	-	138,595.0	251,237.9	251,531.5
3. Other Scholarships	30,520.8	-	-	30,520.8	22,620.8
4. Incentive scholarships	165,800.0	-	-	165,800.0	239,250.0
	1,077,666.2	-	138,595.0	1,216,261.2	1,229,019.1
Less:					
Permanent Appropriations					
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 2				33,222.4	26,486.8
Appropriations to be Voted				1,183,038.8	1,202,532.3

The purpose of this program is to promote access to vocational training at the secondary level and full-time or part-time post-secondary studies. It provides financial support to persons whose financial resources are judged insufficient. This program also offers incentive scholarships to students in targeted fields.

Allotment by Supercategory
(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Transfer	768,702.5	76,642.9	30,520.8	165,800.0	1,041,666.2	1,063,937.3
Doubtful Accounts, Other Allowances and Losses	-	36,000.0	-	-	36,000.0	26,486.8
	768,702.5	112,642.9	30,520.8	165,800.0	1,077,666.2	1,090,424.1
Capital Budget						
Loans, Investments, Advances and Other Costs	-	138,595.0	-	-	138,595.0	138,595.0
	-	138,595.0	-	-	138,595.0	138,595.0

PROGRAM 4 Higher Education

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. CEGEPs	2,971,561.1	-	-	2,971,561.1	2,821,130.0
2. Universities	4,347,876.0	-	-	4,347,876.0	4,121,648.1
3. Private College Education	180,379.2	-	-	180,379.2	166,000.0
4. CEGEP Infrastructure Funding	60,366.7	-	-	60,366.7	68,727.7
5. University Infrastructure Funding	112,870.8	-	-	112,870.8	128,675.7

Cont'd on next page

The purpose of this program is to make teaching services available to college and university students by providing financial resources to institutions that are necessary for their operations and development.

Allotment by Supercategory

(thousands of dollars)

	Elements					Subtotal
	1	2	3	4	5	
Expenditure Budget						
Allocation to a Special Fund	-	25,000.0	-	-	-	25,000.0
Transfer	2,971,561.1	4,322,876.0	180,379.2	60,366.7	112,870.8	7,648,053.8
	2,971,561.1	4,347,876.0	180,379.2	60,366.7	112,870.8	7,673,053.8
Capital Budget						
Loans, Investments, Advances and Other Costs	-	-	-	-	-	-
	-	-	-	-	-	-

PROGRAM 4 (cont'd)
Higher Education

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
6. Provision to increase, with the approval of the Conseil du trésor, any appropriation for higher education needs ¹	156,398.0	-	100,000.0	256,398.0	148,473.1
	7,829,451.8	-	100,000.0	7,929,451.8	7,454,654.6
Appropriations to be Voted				7,929,451.8	7,454,654.6

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory
(thousands of dollars)

	Subtotal	6	Elements	2026-2027	2025-2026
Expenditure Budget					
Allocation to a Special Fund	25,000.0	-		25,000.0	25,000.0
Transfer	7,648,053.8	156,398.0		7,804,451.8	7,429,654.6
	7,673,053.8	156,398.0		7,829,451.8	7,454,654.6
Capital Budget					
Loans, Investments, Advances and Other Costs	-	100,000.0		100,000.0	-
	-	100,000.0		100,000.0	-

PROGRAM 5 Retirement Plans

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Government and Public Employees Retirement Plan	215,566.4	-	-	215,566.4	208,689.4
2. Pension Plan of Management Personnel	29,247.3	-	-	29,247.3	30,944.6
	244,813.7	-	-	244,813.7	239,634.0
Less:					
Permanent Appropriations					
Act respecting the Government and Public Employees Retirement Plan, (CQLR, chapter R-10)					
Element 1				215,566.4	208,689.4
Act respecting the Pension Plan of Management Personnel, (CQLR, chapter R-12.1)					
Element 2				29,247.3	30,944.6
Appropriations to be Voted				-	-

This program covers the Government and Public Employees Retirement Plan and the retirement plan for management staff that applies to the networks' staff.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Transfer	215,566.4	29,247.3	244,813.7	239,634.0
	215,566.4	29,247.3	244,813.7	239,634.0

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Program 4 - Higher Education		
University Excellence and Performance Fund	<u>25,000.0</u>	<u>25,000.0</u>
Total	<u>25,000.0</u>	<u>25,000.0</u>

Allotment by Expenditure Category

(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Support	<u>25,000.0</u>	<u>25,000.0</u>
Total	<u>25,000.0</u>	<u>25,000.0</u>

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Administration		
Other Transfer Appropriations	6,625.9	6,625.9
Program 2 - Support for Bodies		
Institut de tourisme et d'hôtellerie du Québec	36,617.1	34,940.6
Other Transfer Appropriations	10,790.5	10,855.5
Total Program 2	47,407.6	45,796.1
Program 3 - Financial Assistance for Education and Incentive Scholarships		
Other Scholarships	30,520.8	22,620.8
Scholarships Provided with Loans	768,702.5	715,616.8
Incentive scholarships	165,800.0	239,250.0
Interest and Bank Repayments	76,642.9	86,449.7
Total Program 3	1,041,666.2	1,063,937.3
Program 4 - Higher Education		
CEGEPs	3,127,959.1	2,969,603.1
Private College Education	180,379.2	166,000.0
Debt Service for CEGEPs	60,366.7	68,727.7
Debt Service for Universities	112,870.8	128,675.7
Universities	4,322,876.0	4,096,648.1
Total Program 4	7,804,451.8	7,429,654.6
Program 5 - Retirement Plans		
Government and Public Employees Retirement Plan	215,566.4	208,689.4
Pension Plan of Management Personnel	29,247.3	30,944.6
Total Program 5	244,813.7	239,634.0
Total	9,144,965.2	8,785,647.9

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	36,617.1	34,940.6
Educational Institutions	8,049,265.5	7,669,288.6
Non-profit Bodies	11,037.6	11,102.6
Individuals	1,048,045.0	1,070,316.1
Total	9,144,965.2	8,785,647.9

TRANSFER APPROPRIATIONS (cont'd)

Allotment by Expenditure Category (thousands of dollars)

	2026-2027	2025-2026
Remuneration	4,142,694.5	3,907,893.3
Operating	563,007.6	567,553.2
Interest	174,703.3	199,014.7
Support	4,264,559.8	4,111,186.7
Total	9,144,965.2	8,785,647.9

Special Fund Budget

Forecast revenues and expenditures (thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
University Excellence and Performance Fund	25,000.0	25,000.0	25,000.0	25,000.0
Total	25,000.0	25,000.0	25,000.0	25,000.0

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year (thousands of dollars)

Special Fund	Expenditures	Investments
University Excellence and Performance Fund	25,000.0	-
Total to be Approved	25,000.0	-

Enseignement supérieur

University Excellence and Performance Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	25,000.0	-	25,000.0	25,000.0
Total Revenues	25,000.0	-	25,000.0	25,000.0
EXPENDITURES				
Transfer	25,000.0	-	25,000.0	25,000.0
Total Expenditures Excluding Debt Service	25,000.0	-	25,000.0	25,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	25,000.0	-	25,000.0	25,000.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	25,000.0	-	25,000.0	25,000.0
Total	25,000.0	-	25,000.0	25,000.0

RESULTS FOR THE 2024-2025 FISCAL YEAR**University Excellence and Performance Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	25,000.0	25,000.0	
Total Revenues	<u>25,000.0</u>	<u>25,000.0</u>	
EXPENDITURES			
Transfer	25,000.0	25,000.0	
Total Expenditures Excluding Debt Service	25,000.0	25,000.0	
Debt Service	-	-	
Total Expenditures	<u>25,000.0</u>	<u>25,000.0</u>	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	<u>-</u>	<u>-</u>	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	<u>-</u>	<u>-</u>	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	<u>-</u>	<u>-</u>	-

Budget of the Body Other than a Budget-funded Body

Forecast revenues and expenditures

(thousands of dollars)

Body Other than a Budget-funded Body	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Institut de tourisme et d'hôtellerie du Québec	58,931.7	58,931.7	56,218.6	56,218.6
Total	58,931.7	58,931.7	56,218.6	56,218.6

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
Institut de tourisme et d'hôtellerie du Québec		
Other variations	-	(4,218.0)
Total	-	(4,218.0)

Institut de tourisme et d'hôtellerie du Québec
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	40,196.5	2,486.7	39,637.5	37,709.8
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,028.4	65.2	86.0	2,963.2
Miscellaneous Revenue	15,528.5	157.4	14,713.1	15,371.1
Transfers from the Federal Government	178.3	3.8	-	174.5
Total Revenues	58,931.7	2,713.1	54,436.6	56,218.6
EXPENDITURES				
Remuneration	39,443.4	2,734.7	31,975.6	36,708.7
Operating	18,022.5	204.1	20,849.7	17,818.4
Total Expenditures Excluding Debt Service	57,465.9	2,938.8	52,825.3	54,527.1
Debt Service	1,465.8	(225.7)	1,611.3	1,691.5
Total Expenditures	58,931.7	2,713.1	54,436.6	56,218.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	9,190.7	-	9,495.4	9,190.7
Ending Cumulative Surplus (Deficit) Associated with Activities	9,190.7	-	9,495.4	9,190.7
Accumulated Revaluation Gains or Losses	-	-	27.2	-
Ending Cumulative Surplus (Deficit)	9,190.7	-	9,522.6	9,190.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	5,537.5	4,296.2	1,241.3	1,241.3
Information Resource Assets	400.0	125.0	275.0	275.0
Total Fixed Assets	5,937.5	4,421.2	1,516.3	1,516.3
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	5,937.5	4,421.2	1,516.3	1,516.3
Financing Fund Loan Balance	(33,706.0)	5,301.9	(39,007.9)	(39,007.9)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(33,706.0)	5,301.9	(39,007.9)	(39,007.9)

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Minority-language and second-language teaching	13,009.0	13,009.0	13,069.9	13,069.9
Financing of activities performed as part of the Northern Plan	3,914.9	3,914.9	7,025.7	7,025.7
Training in federal penitentiaries	215.4	215.4	212.8	273.3
Training, partnership and organization of special events	1,472.0	1,472.0	8,280.1	8,280.1
Investing in Canada infrastructure program	800.0	800.0	2,053.7	2,053.7
Total	19,411.3	19,411.3	30,642.2	30,702.7

ENVIRONNEMENT, LUTTE CONTRE LES CHANGEMENTS CLIMATIQUES, FAUNE ET PARCS

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Environnement, Lutte contre les changements climatiques, Faune et Parcs	526.4	-	526.4	15.6
Bureau d'audiences publiques sur l'environnement	9.2	-	9.2	-
Subtotal	535.5	-	535.5	15.6
Special Funds				
Blue Fund	111.3	-	111.3	-
Electrification and Climate Change Fund	3,223.7	-	3,223.7	49.2
Fund for the Protection of the Environment and the Waters in the Domain of the State	342.5	-	342.5	-
Natural Resources Fund	-	-	-	-
Subtotal	3,677.4	-	3,677.4	49.2
Bodies Other than Budget-funded Bodies				
Fondation pour la biodiversité et la faune du Québec	23.7	-	23.7	-
Société québécoise de récupération et de recyclage	66.2	-	66.2	-
Subtotal	89.9	-	89.9	-
Defined-purpose Accounts				
Financing of activities performed as part of the Northern Plan	-	-	-	-
Training, partnership and organization of special events	0.4	-	0.4	-
Subtotal	0.4	-	0.4	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	21.3	-	21.3	-
Consolidation Adjustment and Others³	(2,399.5)	-	(2,399.5)	-
Total	1,939.2	-	1,939.2	64.8
Budget Measures and Others ²	64.8			
Portfolio Expenditures (Including Budget Measures)	2,004.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	0.8			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Environmental and Wildlife Protection	526,367.4	28,712.9	74,444.3	572,098.8	578,579.8
2. Bureau d'audiences publiques sur l'environnement	9,172.0	28.3	68.6	9,212.3	9,501.5
	535,539.4	28,741.2	74,512.9	581,311.1	588,081.3
Less:					
Permanent Appropriations				109.6	109.6
Appropriations to be Voted				581,201.5	587,971.7

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	217,832.7	226,510.5
Operating	124,116.6	129,823.6
Allocation to a Special Fund	75,500.0	75,638.7
Transfer	117,990.1	114,260.5
Doubtful Accounts, Other Allowances and Losses	100.0	100.0
Total	535,539.4	546,333.3
Capital Budget		
Fixed Assets Other than Information Resources	63,060.2	60,464.2
Information Resource Assets	11,432.7	7,526.6
Loans, Investments, Advances and Other Costs	20.0	20.0
Total	74,512.9	68,010.8

Breakdown by department and budget-funded body
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	526,367.4	536,926.6
Bureau d'audiences publiques sur l'environnement	9,172.0	9,406.7
Total	535,539.4	546,333.3
Capital Budget		
Department	74,444.3	67,887.7
Bureau d'audiences publiques sur l'environnement	68.6	123.1
Total	74,512.9	68,010.8

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	15,600.0
Subsidized Infrastructures	21,271.7
Total	36,871.7

**PROGRAM 1
Environmental and Wildlife Protection**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Department Management	13,583.4	-	-	13,583.4	14,313.8
2. Organizational support and transformation	118,181.8	28,712.9	16,868.1	106,337.0	105,831.2
3. Environmental approval and regional operations	73,033.9	-	2,800.0	75,833.9	81,341.3
4. Environment control, wildlife protection and dam security	66,173.0	-	800.0	66,973.0	69,978.0
5. Water and Air Expertise and Policies	110,962.2	-	4,200.0	115,162.2	110,500.0
6. Dam Management	19,427.5	-	33,326.0	52,753.5	54,402.0

Cont'd on next page

The purpose of this program is to ensure the protection of the environment within a sustainable development perspective, by formulating and implementing policies and programs aimed at preventing or reducing water, air and soil contamination, restoring contaminated sites, protecting ecosystems and resources, developing a network of protected areas, carrying out environmental monitoring and analyses, as well as protecting wildlife and parks. This program is also intended to ensure the secure operation and longevity of public dams under the Department's jurisdiction as well as, public water management, and the safety of Québec dams.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	10,214.2	41,958.9	50,713.6	56,614.4	17,565.8	10,229.2	187,296.1
Operating	2,824.3	76,116.9	3,158.3	7,510.1	3,021.4	9,198.3	101,829.3
Allocation to a Special Fund	-	-	-	-	75,500.0	-	75,500.0
Transfer	544.9	6.0	19,162.0	2,048.5	14,875.0	-	36,636.4
Doubtful Accounts, Other Allowances and Losses	-	100.0	-	-	-	-	100.0
	13,583.4	118,181.8	73,033.9	66,173.0	110,962.2	19,427.5	401,361.8
Capital Budget							
Fixed Assets Other than Information Resources	-	5,464.0	2,800.0	800.0	4,200.0	33,326.0	46,590.0
Information Resource Assets	-	11,384.1	-	-	-	-	11,384.1
Loans, Investments, Advances and Other Costs	-	20.0	-	-	-	-	20.0
	-	16,868.1	2,800.0	800.0	4,200.0	33,326.0	57,994.1

PROGRAM 1 (cont'd)
Environmental and Wildlife Protection

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Expertise and policies in the life on land and sustainable development environments	7,070.7	-	-	7,070.7	7,181.7
8. Biodiversity, wildlife and parks	117,884.9	-	16,450.2	134,335.1	133,193.1
9. Bureau de la transition climatique et énergétique	50.0	-	-	50.0	1,838.7
	526,367.4	28,712.9	74,444.3	572,098.8	578,579.8
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 2				100.0	100.0
Appropriations to be Voted¹				571,989.2	578,470.2

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory
(thousands of dollars)

	Subtotal	Elements			2026-2027	2025-2026
		7	8	9		
Expenditure Budget						
Remuneration	187,296.1	2,298.4	20,906.2	-	210,500.7	219,043.5
Operating	101,829.3	52.3	20,345.0	50.0	122,276.6	127,883.9
Allocation to a Special Fund	75,500.0	-	-	-	75,500.0	75,638.7
Transfer	36,636.4	4,720.0	76,633.7	-	117,990.1	114,260.5
Doubtful Accounts, Other Allowances and Losses	100.0	-	-	-	100.0	100.0
	401,361.8	7,070.7	117,884.9	50.0	526,367.4	536,926.6
Capital Budget						
Fixed Assets Other than Information Resources	46,590.0	-	16,450.2	-	63,040.2	60,444.2
Information Resource Assets	11,384.1	-	-	-	11,384.1	7,423.5
Loans, Investments, Advances and Other Costs	20.0	-	-	-	20.0	20.0
	57,994.1	-	16,450.2	-	74,444.3	67,887.7

PROGRAM 2
Bureau d'audiences publiques sur l'environnement

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Bureau d'audiences publiques sur l'environnement	9,172.0	28.3	68.6	9,212.3	9,501.5
Appropriations to be Voted				9,212.3	9,501.5

The purpose of this program is to ensure the holding of public consultation and information sessions prescribed in the environmental impact assessment and review process for development projects and the holding of inquiries and consultations on any environmental-related matter.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	7,332.0	7,332.0	7,467.0
Operating	1,840.0	1,840.0	1,939.7
	9,172.0	9,172.0	9,406.7
Capital Budget			
Fixed Assets Other than Information Resources	20.0	20.0	20.0
Information Resource Assets	48.6	48.6	103.1
	68.6	68.6	123.1

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Environmental and Wildlife Protection		
Protection and Development of Wildlife Resources		
Forecast Revenues Associated with the Net Voted Appropriation	41,586.6	41,256.6
Forecast Net Voted Appropriation	16,648.6	16,368.1
<p>This net voted appropriation concerns the protection and development of wildlife resources. The revenues associated with this net voted appropriation are generated by the sale of hunting, fishing and trapping permits.</p> <p>When these revenues exceed \$22,000,000, the appropriation for this program can be increased by an amount equivalent to 85% of revenues that exceed this amount.</p>		

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Environmental and Wildlife Protection		
Blue Fund	75,500.0	67,800.0
Electrification and Climate Change Fund	-	1,838.7
Fund for the Protection of the Environment and the Waters in the Domain of the State	-	6,000.0
Total	75,500.0	75,638.7

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	7,487.4	6,654.6
Operating	18,758.9	23,056.0
Capital	-	6,000.0
Support	49,253.7	39,928.1
Total	75,500.0	75,638.7

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Environmental and Wildlife Protection		
Air Purification	4,500.0	3,300.0
Nature Plan 2030	62,996.7	66,766.4
ClimatSol Program	94.8	132.4
Financial Assistance Program for Bringing Municipal Dams up to Standards	1,000.0	1,300.0
Air and Noise Pollution Reduction Program	-	3,650.2
Contaminated Land Rehabilitation Program	284.6	300.7
St. Lawrence Community Interaction Program	-	300.0
First Nations and Inuit programs, agreements and committees	19,831.1	19,315.6
Protecting wildlife capital assets	747.0	747.0
Protect the Atlantic salmon	1,400.0	1,400.0
Support for the Mission of Environmental Bodies	800.0	700.0
Support for the UNESCO World Heritage Site of Anticosti Island	10,990.0	1,040.0
Support for Regional Environment Councils	3,750.0	3,750.0
Support for Watershed Bodies	10,000.0	10,000.0
Other Transfer Appropriations	1,595.9	1,558.2
Total Program 1	117,990.1	114,260.5
Total	117,990.1	114,260.5

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	13,550.0	7,550.0
Municipalities	1,379.4	5,383.3
Non-profit Bodies	103,060.7	101,327.2
Total	117,990.1	114,260.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Interest	379.4	433.1
Support	117,610.7	113,827.4
Total	117,990.1	114,260.5

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Blue Fund	111,307.2	111,250.8	82,826.5	82,826.5
Electrification and Climate Change Fund	1,415,145.0	3,223,672.0	1,337,585.0	1,324,090.0
Fund for the Protection of the Environment and the Waters in the Domain of the State	413,144.5	342,473.8	389,009.0	273,183.9
Natural Resources Fund ¹	47.5	-	29.5	-
Total	1,939,644.2	3,677,396.6	1,809,450.0	1,680,100.4

¹ The Natural Resources Fund is made up of various components. The results correspond to those of the Wildlife Conservation and Development component.

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Electrification and Climate Change Fund		
Budget Measures	49,200.0	-
Total	49,200.0	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Blue Fund	111,250.8	-
Electrification and Climate Change Fund	3,272,872.0	-
Fund for the Protection of the Environment and the Waters in the Domain of the State	342,473.8	500.0
Natural Resources Fund	-	-
Total to be Approved	3,726,596.6	500.0

Blue Fund

 Forecast Results for the 2026-2027 Fiscal Year
 (thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	75,500.0	24,997.1	67,800.0	50,502.9
Duties and permits and fees	31,500.0	1,400.0	32,100.0	30,100.0
Miscellaneous Revenue	2,041.2	632.6	1,408.6	1,408.6
Transfers from the Federal Government	2,266.0	1,451.0	-	815.0
Total Revenues	111,307.2	28,480.7	101,308.6	82,826.5
EXPENDITURES				
Remuneration	11,012.5	(80.2)	11,347.9	11,092.7
Operating	27,645.9	4,604.7	27,196.5	23,041.2
Transfer	72,592.4	23,899.8	62,703.1	48,692.6
Total Expenditures Excluding Debt Service	111,250.8	28,424.3	101,247.5	82,826.5
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	111,250.8	28,424.3	101,247.5	82,826.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	56.4	56.4	61.1	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	38,383.0	-	38,332.0	38,383.0
Ending Cumulative Surplus (Deficit) Associated with Activities	38,439.4	56.4	38,393.1	38,383.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR

Blue Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	71,900.0	10,483.8	
Duties and permits and fees	-	29,192.3	
Miscellaneous Revenue	4,055.6	2,024.8	
Transfers from the Federal Government	-	817.2	
Total Revenues	75,955.6	42,518.1	
EXPENDITURES			
Remuneration	9,395.5	10,707.4	
Operating	28,095.9	17,266.6	
Transfer	38,464.2	14,508.0	
Doubtful accounts, other allowances and losses	-	(15.6)	
Total Expenditures Excluding Debt Service	75,955.6	42,466.4	
Debt Service	-	-	
Total Expenditures	75,955.6	42,466.4	
Downward variation in creditors and fees payable	-	13.0	
Total expenditures to be approved	75,955.6	42,479.4	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	51.7	
Beginning Cumulative Surplus (Deficit) Associated with Activities	28,788.5	38,331.3	
Ending Cumulative Surplus (Deficit) Associated with Activities	28,788.5	38,383.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Electrification and Climate Change Fund

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	11,980.0	2,505.0	16,311.5	9,475.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	6,732.0	4,267.0	4,864.8	2,465.0
Duties and permits and fees	1,338,386.0	129,873.0	1,572,226.0	1,208,513.0
Miscellaneous Revenue	11,191.0	(77,807.0)	82,525.6	88,998.0
Transfers from the Federal Government	46,856.0	18,722.0	38,137.7	28,134.0
Total Revenues	1,415,145.0	77,560.0	1,714,065.6	1,337,585.0
EXPENDITURES				
Remuneration	31,828.5	757.5	33,383.6	31,071.0
Operating	59,722.7	5,240.2	69,989.7	54,482.5
Transfer	3,132,120.8	1,885,384.3	1,595,363.4	1,246,736.5
Doubtful accounts, other allowances and losses	-	8,200.0	-	(8,200.0)
Total Expenditures Excluding Debt Service	3,223,672.0	1,899,582.0	1,698,736.7	1,324,090.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	3,223,672.0	1,899,582.0	1,698,736.7	1,324,090.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,808,527.0)	(1,822,022.0)	15,328.9	13,495.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,856,712.0	13,495.0	1,734,671.8	1,843,217.0
Ending Cumulative Surplus (Deficit) Associated with Activities	48,185.0	(1,808,527.0)	1,750,000.7	1,856,712.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	430,043.6	(1,821,653.3)	273,830.4	2,251,696.9
Total	430,043.6	(1,821,653.3)	273,830.4	2,251,696.9

Electrification and Climate Change Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
Affaires municipales et Habitation	89,927.0	59,327.0	81,906.0	30,600.0
Agriculture, Pêcheries et Alimentation	26,737.0	(8,424.0)	13,745.0	35,161.0
Économie, Innovation et Énergie	86,499.0	8,876.0	141,995.5	77,623.0
Éducation	1,003.0	(3,450.0)	-	4,453.0
Enseignement supérieur	-	-	4,171.7	-
Environnement, Lutte contre les changements climatiques, Faune et Parcs	713,878.0	(174,477.0)	1,011,443.4	888,355.0
Finances ¹	1,832,000.0	1,832,000.0	-	-
Relations internationales et Francophonie	250.0	-	250.0	250.0
Ressources naturelles et Forêts	11,308.0	1,761.0	17,292.3	9,547.0
Santé et Services sociaux	4,085.0	715.0	4,755.0	3,370.0
Sécurité publique	37,547.0	15,743.0	25,490.0	21,804.0
Transports et Mobilité durable ²	420,438.0	167,511.0	397,687.7	252,927.0
Total Expenditures	3,223,672.0	1,899,582.0	1,698,736.6	1,324,090.0

¹ Including an amount of \$1,832.0 million in the Generations Fund

² Including an amount of \$233,7 million for probable expenditures in 2025-2026 and \$368,5 million in 2026-2027 in the Land Transportation Network Fund

RESULTS FOR THE 2024-2025 FISCAL YEAR
Electrification and Climate Change Fund

 Excess Expenditures and Investments for the 2024-2025 Fiscal Year
 (thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	13,790.8	8,020.3	
Transfers from Other Reporting Entities of the Gouvernement du Québec	4,894.2	376.6	
Duties and permits and fees	1,563,070.5	1,414,898.7	
Miscellaneous Revenue	85,084.3	203,005.0	
Transfers from the Federal Government	104,760.7	54,597.2	
Total Revenues	1,771,600.5	1,680,897.8	
EXPENDITURES			
Remuneration	32,768.9	33,419.8	
Operating	91,718.0	55,015.4	
Transfer	1,636,430.6	1,387,215.2	
Doubtful accounts, other allowances and losses	-	3,066.4	
Total Expenditures Excluding Debt Service	1,760,917.5	1,478,716.8	
Debt Service	-	-	
Total Expenditures	1,760,917.5	1,478,716.8	
Downward variation in creditors and fees payable	-	315.0	
Total expenditures to be approved	1,760,917.5	1,479,031.8	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	10,683.0	202,181.0	
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,782,910.5	1,641,036.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	1,793,593.5	1,843,217.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	1,460.5	
Information Resource Assets	-	-	
Total Fixed Assets	-	1,460.5	
Loans, Investments, Advances and Other Costs	261,600.0	169,421.2	
Investments not requiring appropriations	-	(169,421.0)	
Total Investments	261,600.0	1,460.7	-

Fund for the Protection of the Environment and the Waters in the Domain of the State

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	5,205.0	(5,822.0)	15,607.4	11,027.0
Duties and permits and fees	340,940.0	23,280.0	327,219.3	317,660.0
Miscellaneous Revenue	45,256.9	(3,045.5)	49,769.6	48,302.4
Transfers from the Federal Government	21,742.6	9,723.0	24,146.0	12,019.6
Total Revenues	413,144.5	24,135.5	416,742.3	389,009.0
EXPENDITURES				
Remuneration	57,642.1	242.1	48,436.2	57,400.0
Operating	40,554.7	8,399.0	37,338.0	32,155.7
Transfer	244,277.0	60,648.8	264,196.1	183,628.2
Total Expenditures Excluding Debt Service	342,473.8	69,289.9	349,970.3	273,183.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	342,473.8	69,289.9	349,970.3	273,183.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	70,670.7	(45,154.4)	66,772.0	115,825.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	851,980.1	115,825.1	724,508.7	736,155.0
Ending Cumulative Surplus (Deficit) Associated with Activities	922,650.8	70,670.7	791,280.7	851,980.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	500.0	440.0	800.0	60.0
Information Resource Assets	-	-	-	-
Total Fixed Assets	500.0	440.0	800.0	60.0
Loans, Investments, Advances and Other Costs	-	-	105,000.0	-
TOTAL INVESTMENTS TO BE APPROVED	500.0	440.0	105,800.0	60.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	939,249.6	68,339.1	2,500.0	870,910.5
Total	939,249.6	68,339.1	2,500.0	870,910.5

RESULTS FOR THE 2024-2025 FISCAL YEAR
Fund for the Protection of the Environment and the Waters in the Domain of the State

 Excess Expenditures and Investments for the 2024-2025 Fiscal Year
 (thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	9,706.2	-	
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	5,215.0	
Duties and permits and fees	268,045.8	305,613.7	
Miscellaneous Revenue	39,266.5	49,736.2	
Transfers from the Federal Government	13,189.1	14,210.8	
Total Revenues	330,207.6	374,775.7	
EXPENDITURES			
Remuneration	35,131.2	57,734.9	
Operating	23,440.0	26,636.5	
Transfer	192,114.1	163,985.5	
Doubtful accounts, other allowances and losses	-	(253.1)	
Total Expenditures Excluding Debt Service	250,685.3	248,103.8	
Debt Service	-	-	
Total Expenditures	250,685.3	248,103.8	
Downward variation in creditors and fees payable	-	482.0	
Total expenditures to be approved	250,685.3	248,585.8	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	79,522.3	126,671.9	
Beginning Cumulative Surplus (Deficit) Associated with Activities	588,419.8	609,483.1	-
Ending Cumulative Surplus (Deficit) Associated with Activities	667,942.1	736,155.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	300.0	548.7	
Information Resource Assets	-	705.3	
Total Fixed Assets	300.0	1,254.0	
Loans, Investments, Advances and Other Costs	11,159.0	217,735.4	
Investments not requiring appropriations	-	(217,735.0)	
Total Investments	11,459.0	1,254.4	-

Environnement, Lutte contre les changements climatiques, Faune et Parcs

Natural Resources Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	47.5	18.0	29.3	29.5
Total Revenues	47.5	18.0	29.3	29.5
EXPENDITURES				
Operating	-	-	29.3	-
Total Expenditures Excluding Debt Service	-	-	29.3	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	-	-	29.3	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	47.5	18.0	-	29.5
Beginning Cumulative Surplus (Deficit) Associated with Activities	81.5	29.5	49.0	52.0
Ending Cumulative Surplus (Deficit) Associated with Activities	129.0	47.5	49.0	81.5
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR

Natural Resources Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	248.9	31.4	
Total Revenues	248.9	31.4	
EXPENDITURES			
Operating	22.0	1.0	
Transfer	20.0	-	
Doubtful accounts, other allowances and losses	25.0	-	
Total Expenditures Excluding Debt Service	67.0	1.0	
Debt Service	-	-	
Total Expenditures	67.0	1.0	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	181.9	30.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	30.2	21.6	
Ending Cumulative Surplus (Deficit) Associated with Activities	212.1	52.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Fondation pour la biodiversité et la faune du Québec	24,042.1	23,702.1	19,635.4	19,295.4
Société québécoise de récupération et de recyclage	66,173.2	66,173.2	65,430.7	65,430.7
Total	90,215.3	89,875.3	85,066.1	84,726.1

Fondation pour la biodiversité et la faune du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	12,979.9	6,242.6	8,218.4	6,737.3
Transfers from Other Reporting Entities of the Gouvernement du Québec	1,783.0	(189.4)	1,682.8	1,972.4
Duties and permits and fees	5,000.0	(292.8)	5,074.8	5,292.8
Miscellaneous Revenue	4,279.2	(1,353.7)	4,609.8	5,632.9
Total Revenues	24,042.1	4,406.7	19,585.8	19,635.4
EXPENDITURES				
Remuneration	3,011.0	59.0	3,014.6	2,952.0
Operating	1,477.9	68.3	1,481.6	1,409.6
Transfer	19,213.2	4,279.4	15,049.7	14,933.8
Total Expenditures Excluding Debt Service	23,702.1	4,406.7	19,545.9	19,295.4
Debt Service	-	-	-	-
Total Expenditures	23,702.1	4,406.7	19,545.9	19,295.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	340.0	-	39.9	340.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	14,730.7	340.0	15,372.2	14,390.7
Ending Cumulative Surplus (Deficit) Associated with Activities	15,070.7	340.0	15,412.1	14,730.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	17.0	-	40.0	17.0
Total Fixed Assets	17.0	-	40.0	17.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	17.0	-	40.0	17.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Société québécoise de récupération et de recyclage

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	14,318.0	(159.4)	20,631.3	14,477.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,437.4	(722.6)	7,676.4	4,160.0
Taxes on Consumption	41,313.0	610.0	40,703.0	40,703.0
Miscellaneous Revenue	7,104.8	1,014.5	7,625.7	6,090.3
Total Revenues	66,173.2	742.5	76,636.4	65,430.7
EXPENDITURES				
Remuneration	9,145.4	411.1	9,179.6	8,734.3
Operating	8,028.6	(221.7)	9,285.7	8,250.3
Transfer	48,999.2	553.1	58,170.6	48,446.1
Total Expenditures Excluding Debt Service	66,173.2	742.5	76,635.9	65,430.7
Debt Service	-	-	-	-
Total Expenditures	66,173.2	742.5	76,635.9	65,430.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	0.5	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	65,474.8	-	63,659.2	65,474.8
Ending Cumulative Surplus (Deficit) Associated with Activities	65,474.8	-	63,659.7	65,474.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	50.0	20.0	-	30.0
Information Resource Assets	477.0	260.0	247.0	217.0
Total Fixed Assets	527.0	280.0	247.0	247.0
Loans, Investments, Advances and Other Costs	-	-	15,670.7	-
Total Investments	527.0	280.0	15,917.7	247.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including an amount of \$5.0 million in transfer expenditures and transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Financing of activities performed as part of the Northern Plan	-	-	-	-
Training, partnership and organization of special events	535.0	376.8	334.5	671.5
Total	535.0	376.8	334.5	671.5

FAMILLE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Famille	4,642.1	-	4,642.1	22.4
Public Curator	84.5	-	84.5	-
Subtotal	4,726.6	-	4,726.6	22.4
Special Fund				
Educational Childcare Services Fund	4,617.5	-	4,617.5	22.4
Subtotal	4,617.5	-	4,617.5	22.4
Defined-purpose account				
Funding of Activities Performed as Part of the Northern Action Plan 2023-2028	0.5	-	0.5	-
Subtotal	0.5	-	0.5	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	243.8	-	243.8	-
Consolidation Adjustment and Others³	(4,582.2)	-	(4,582.2)	(22.4)
Total	9,986.6	-	9,986.6	22.4
Budget Measures and Others ²	22.4	-	22.4	-
Portfolio Expenditures (Including Budget Measures)	10,009.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	2.8			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Planning, Research and Administration	95,809.9	4,106.8	7,162.0	98,865.1	94,780.1
2. Assistance Measures for Families	172,623.3	-	-	172,623.3	173,913.0
3. Educational Childcare Services	4,373,636.8	-	-	4,373,636.8	4,173,508.1
4. Public Curator	84,507.0	5,895.9	8,250.6	86,861.7	86,670.5
	4,726,577.0	10,002.7	15,412.6	4,731,986.9	4,528,871.7
Less: Permanent Appropriations				209.6	209.6
Appropriations to be Voted				4,731,777.3	4,528,662.1

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	124,985.0	123,965.8
Operating	115,164.9	112,354.4
Allocation to a Special Fund	4,373,636.8	4,173,508.1
Transfer	112,590.3	111,661.4
Doubtful Accounts, Other Allowances and Losses	200.0	200.0
Total	4,726,577.0	4,521,689.7
Capital Budget		
Fixed Assets Other than Information Resources	1,260.0	200.0
Information Resource Assets	14,150.6	16,241.8
Loans, Investments, Advances and Other Costs	2.0	2.0
Total	15,412.6	16,443.8

Breakdown by department and budget-funded body
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	4,642,070.0	4,439,356.4
Public Curator	84,507.0	82,333.3
Total	4,726,577.0	4,521,689.7
Capital Budget		
Department	7,162.0	6,602.0
Public Curator	8,250.6	9,841.8
Total	15,412.6	16,443.8

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	22,400.0
Subsidized Infrastructures	243,798.4
Total	266,198.4

Famille

**PROGRAM 1
Planning, Research and Administration**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	42,267.7	4,106.8	7,160.0	45,320.9	42,595.6
2. Planning, Policies and Research	53,542.2	-	2.0	53,544.2	52,184.5
	95,809.9	4,106.8	7,162.0	98,865.1	94,780.1
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 1				100.0	100.0
Appropriations to be Voted				98,755.5	94,670.5

The purpose of this program is to ensure research, as well as the development and evaluation of policies conducive to the development and wellness of families and children, in conjunction with government departments and bodies. Its purpose is also to plan, direct and coordinate administrative activities essential to the Department's program management.

Allotment by Supercategory
(thousands of dollars)

	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	15,577.0	50,017.5	65,594.5	66,087.7
Operating	26,440.7	3,524.7	29,965.4	25,597.6
Transfer	150.0	-	150.0	150.0
Doubtful Accounts, Other Allowances and Losses	100.0	-	100.0	100.0
	42,267.7	53,542.2	95,809.9	91,935.3
Capital Budget				
Fixed Assets Other than Information Resources	160.0	-	160.0	100.0
Information Resource Assets	7,000.0	-	7,000.0	6,500.0
Loans, Investments, Advances and Other Costs	-	2.0	2.0	2.0
	7,160.0	2.0	7,162.0	6,602.0

**PROGRAM 2
Assistance Measures for Families**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Financial Support for Family Services	65,680.7	-	-	65,680.7	69,494.2
2. Administration of the Family Allowance	50,464.8	-	-	50,464.8	50,264.8
3. Financial Support for Community Bodies	56,477.8	-	-	56,477.8	54,154.0
	172,623.3	-	-	172,623.3	173,913.0
Appropriations to be Voted				172,623.3	173,913.0

The purpose of this program is to provide financial assistance to community organizations working with families related to their mission. It also provides financial support to community organizations offering daycare activities. The program supports municipalities that wish to implement a measure provided for in the action plan arising from a family policy, as well as regional county municipalities and municipalities that wish to implement municipal family policies. It also coordinates the implementation and follow-up of commitments to fight against bullying, strengthen the quality of educational childcare services, and support activities related to workforce planning, working conditions and labour relations in the sector. Lastly, the program finances the administration of the Family Allowance measure, the program for financial assistance for supervision services to students with disabilities aged 12 to 21 and development of the network of community-based social pediatrics centres.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Operating	9,718.2	50,464.8	-	60,183.0	62,401.6
Transfer	55,962.5	-	56,477.8	112,440.3	111,511.4
	65,680.7	50,464.8	56,477.8	172,623.3	173,913.0

**PROGRAM 3
Educational Childcare Services**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Specific agreements with the First Nations and the Inuit	26,167.1	-	-	26,167.1	25,680.0
2. Early Childhood Centres Infrastructure Funding Subsidy	24,513.3	-	-	24,513.3	20,625.6
3. Pension Plan for Employees of Working in Childcare Services	143,444.9	-	-	143,444.9	137,580.4
4. Collective Insurance Plan	67,856.9	-	-	67,856.9	66,607.5
5. Financial Support for Early Childhood Centres	2,001,609.1	-	-	2,001,609.1	1,895,957.4
6. Financial Support for Day Care Centres	1,129,472.0	-	-	1,129,472.0	1,075,528.0

Cont'd on next page

The purpose of this program is to promote access to quality educational childcare services. It provides funding for the operating expenditures of childcare centres, subsidized daycare centres and home childcare coordinating offices, as well as subsidies for home childcare providers. It also finances childcare centre infrastructure, retirement plans and group insurance for staff working at childcare centres, home daycare coordinating offices and subsidized daycare centres. This program also encompasses the budget transfer to the Government of the Cree Nation, under the agreement to delegate certain powers for educational childcare services and other related matters.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Allocation to a Special Fund	26,167.1	24,513.3	143,444.9	67,856.9	2,001,609.1	1,129,472.0	3,393,063.3
	26,167.1	24,513.3	143,444.9	67,856.9	2,001,609.1	1,129,472.0	3,393,063.3

PROGRAM 3 (cont'd)
Educational Childcare Services

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Financial Support for Coordinating Offices for Home Childcare and Home Childcare Providers	804,896.9	-	-	804,896.9	775,852.6
8. Provision to increase, with the approval of the Conseil du trésor, any appropriation for the financing of educational childcare ¹	175,676.6	-	-	175,676.6	175,676.6
	4,373,636.8	-	-	4,373,636.8	4,173,508.1
Appropriations to be Voted				4,373,636.8	4,173,508.1

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements		2026-2027	2025-2026
		7	8		
Expenditure Budget					
Allocation to a Special Fund	3,393,063.3	804,896.9	175,676.6	4,373,636.8	4,173,508.1
	3,393,063.3	804,896.9	175,676.6	4,373,636.8	4,173,508.1

Famille

**PROGRAM 4
Public Curator**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration of the Public Curator ¹	23,174.2	5,895.9	8,250.6	25,528.9	27,205.1
2. Protection Measures	61,332.8	-	-	61,332.8	59,465.4
	84,507.0	5,895.9	8,250.6	86,861.7	86,670.5
Less:					
Permanent Appropriations					
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 1				100.0	100.0
Appropriations to be Voted				86,761.7	86,570.5

The purpose of this program is to ensure the protection of persons declared to be incapable and to represent them concerning their rights and property.

¹ The Public Curator Act (CQLR, chapter C-81) indicates that fees, interest and other amounts collected by the Public Curator in applying this Act are deposited into the general fund of the Consolidated Revenue Fund and are considered to be an appropriation for the fiscal year in which they were deposited, under terms and conditions determined by the Government. For the 2026-2027 fiscal year, the appropriation constituted under these provisions is \$29.4 million.

Allotment by Supercategory

(thousands of dollars)

	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	12,971.3	46,419.2	59,390.5	57,878.1
Operating	10,102.9	14,913.6	25,016.5	24,355.2
Doubtful Accounts, Other Allowances and Losses	100.0	-	100.0	100.0
	23,174.2	61,332.8	84,507.0	82,333.3
Capital Budget				
Fixed Assets Other than Information Resources	1,100.0	-	1,100.0	100.0
Information Resource Assets	7,150.6	-	7,150.6	9,741.8
	8,250.6	-	8,250.6	9,841.8

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 3 - Educational Childcare Services		
Educational Childcare Services Fund	4,373,636.8	4,173,508.1
Total	4,373,636.8	4,173,508.1

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Interest	24,513.3	20,625.6
Support	4,349,123.5	4,152,882.5
Total	4,373,636.8	4,173,508.1

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Planning, Research and Administration		
Other Transfer Appropriations	150.0	150.0
Program 2 - Assistance Measures for Families		
Other agreements with the Indigenous	1,142.0	1,142.0
Launching an educational home childcare program	3,500.0	6,900.0
Drop-in Childcare Centres	13,500.0	13,500.0
Intimidation	442.8	760.5
Measures for Unionized Employees in Early Childhood Centres	3,468.2	2,038.4
Measures for Home Childcare Providers	3,225.0	3,225.0
Family-oriented Community Bodies	56,477.8	54,154.0
Social Pediatrics	16,000.0	15,000.0
Financial support for community action in Indigenous communities	4,000.0	3,800.0
Financial support for improving the quality of educational childcare services	2,000.0	2,000.0
Surveillance Services for Disabled Students 12 to 21 Years Old	2,200.0	2,200.0
Other Transfer Appropriations	6,484.5	6,791.5
Total Program 2	112,440.3	111,511.4
Total	112,590.3	111,661.4

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	6,726.0	10,126.0
Government Enterprises and Bodies	0.2	0.2
Health and Social Services Establishments	12.4	12.4
Educational Institutions	678.1	686.4
Municipalities	2,327.9	2,323.2
Non-profit Bodies	102,845.7	98,513.2
Total	112,590.3	111,661.4

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	112,590.3	111,661.4
Total	112,590.3	111,661.4

Special Fund Budget

Forecast revenues and expenditures (thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Educational Childcare Services Fund	4,617,535.2	4,617,535.2	4,447,185.9	4,447,185.9
Total	4,617,535.2	4,617,535.2	4,447,185.9	4,447,185.9

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year (thousands of dollars)

Special Fund	Expenditures	Investments
Educational Childcare Services Fund		
Budget Measures	22,400.0	-
Total	22,400.0	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year (thousands of dollars)

Special Fund	Expenditures	Investments
Educational Childcare Services Fund	4,639,935.2	-
Total to be Approved	4,639,935.2	-

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year (thousands of dollars)

Special Fund	Expenditures	Investments
Educational Childcare Services Fund	457,269.8	-
Total to be Approved	457,269.8	-

Famille

Educational Childcare Services Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	4,617,435.2	170,377.1	4,055,301.9	4,447,058.1
Miscellaneous Revenue	100.0	(27.8)	-	127.8
Total Revenues	4,617,535.2	170,349.3	4,055,301.9	4,447,185.9
EXPENDITURES				
Transfer	4,617,436.2	170,433.5	4,055,147.4	4,447,002.7
Doubtful accounts, other allowances and losses	99.0	(84.2)	154.5	183.2
Total Expenditures Excluding Debt Service	4,617,535.2	170,349.3	4,055,301.9	4,447,185.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	4,617,535.2	170,349.3	4,055,301.9	4,447,185.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(50,400.0)	489.4	(5,115.4)	(50,889.4)
Total	(50,400.0)	489.4	(5,115.4)	(50,889.4)

¹ Including an amount of \$26.9 million in transfer expenditures and transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results, and including a negative amount of \$3.6 million in transfer expenditures and transfer revenues from the responsible department stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$457.3 million is due mainly to additional expenditures related to the renewal of collective agreements for educational childcare services staff, the creation and conversion of spaces, as well as the funding of projects related to childcare centre infrastructure.

Educational Childcare Services Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	3,392,247.2	3,846,539.5	
Miscellaneous Revenue	-	2,247.5	
Total Revenues	3,392,247.2	3,848,787.0	
EXPENDITURES			
Transfer	3,392,197.2	3,848,867.5	
Doubtful accounts, other allowances and losses	50.0	(80.5)	
Total Expenditures Excluding Debt Service	3,392,247.2	3,848,787.0	
Debt Service	-	-	
Total Expenditures	3,392,247.2	3,848,787.0	
Downward variation in creditors and fees payable	-	730.0	
Total expenditures to be approved	3,392,247.2	3,849,517.0	457,269.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget for the defined-purpose account

Forecast revenues and expenditures (thousands of dollars)

Defined-purpose account	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Funding of Activities Performed as Part of the Northern Action Plan 2023-2028	500.0	500.0	500.0	400.8
Total	500.0	500.0	500.0	400.8

FINANCES

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Finances	189.3	7,192.0	7,381.3	7.9
Subtotal	189.3	7,192.0	7,381.3	7.9
Special Funds				
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-	-	-
Financing Fund	3.3	2,997.1	3,000.3	-
Special Contracts and Financial Assistance for Investment Fund	220.0	-	220.0	-
Fund to Combat Addiction	292.7	-	292.7	-
Generations Fund	-	-	-	-
IFC Montréal Fund	2.0	-	2.0	-
Northern Plan Fund	147.3	-	147.3	-
Fund of the Financial Markets Administrative Tribunal	4.4	-	4.4	-
Tax Administration Fund	1,377.2	-	1,377.2	-
Subtotal	2,046.8	2,997.1	5,043.8	-
Bodies Other than Budget-funded Bodies				
Agence du revenu du Québec	1,726.8	3.7	1,730.4	-
Autorité des marchés financiers	221.6	-	221.6	-
Institut de la statistique du Québec	54.3	-	54.3	3.4
Société de financement des infrastructures locales du Québec	798.9	0.1	799.0	-
Subtotal	2,801.6	3.7	2,805.4	3.4
Defined-purpose account				
Transfer of revenues from a portion of the federal excise tax on gasoline and the provision of additional money pursuant to Act C-66	557.6	-	557.6	-
Subtotal	557.6	-	557.6	-
Expenditures Financed by the Tax System³	832.4	-	832.4	-
Consolidation Adjustment and Others³	(2,348.7)	-	(2,348.7)	(3.4)
Total	4,078.9	10,192.8	14,271.7	7.9
Budget Measures and Others ²	7.9			
Portfolio Expenditures (Including Budget Measures)	4,086.8			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	0.3			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	34,866.0	636.0	2,165.8	36,395.8	36,316.2
2. Economic, Taxation, Budgetary and Financial Activities	60,752.6	32.7	662.9	61,382.8	63,625.3
3. Contributions, Bank Service Fees and Provision for Transferring Appropriations	93,640.4	-	-	93,640.4	97,094.0
4. Debt Service	7,192,000.0	(723,000.0)	-	7,915,000.0	7,436,000.0
	7,381,259.0	(722,331.3)	2,828.7	8,106,419.0	7,633,035.5
Less:					
Permanent Appropriations				7,932,901.8	7,452,154.6
Appropriations to be Voted				173,517.2	180,880.9

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	95,044.9	95,540.6
Operating	48,384.8	46,643.9
Allocation to a Special Fund	-	600.0
Transfer	45,829.3	52,481.6
Subtotal	189,259.0	195,266.1
Debt Service	7,192,000.0	7,053,000.0
Total	7,381,259.0	7,248,266.1
Capital Budget		
Fixed Assets Other than Information Resources	101.2	101.2
Information Resource Assets	1,803.2	1,412.6
Loans, Investments, Advances and Other Costs	924.3	924.3
Total	2,828.7	2,438.1

Breakdown by Department
(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Expenditure Budget		
Department	<u>7,381,259.0</u>	7,248,266.1
Total	<u>7,381,259.0</u>	<u>7,248,266.1</u>
Capital Budget		
Department	<u>2,828.7</u>	2,438.1
Total	<u>2,828.7</u>	<u>2,438.1</u>

Elements Integrated into the Contingency Fund
(thousands of dollars)

	<u>2026-2027</u>
Expenditure Budget	
Budget Measures	<u>7,900.0</u>
Total	<u>7,900.0</u>

Finances

**PROGRAM 1
Management and Administration**

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	34,866.0	636.0	2,165.8	36,395.8	36,316.2
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				<u>9.6</u>	<u>9.6</u>
Appropriations to be Voted				36,386.2	36,306.6

The purpose of this program is to assure the administration of the Department and central services concerning planning, coordination and management support.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	22,084.4	22,084.4	21,982.1
Operating	12,427.0	12,427.0	12,906.4
Transfer	354.6	354.6	354.6
	34,866.0	34,866.0	35,243.1
Capital Budget			
Fixed Assets Other than Information Resources	101.2	101.2	101.2
Information Resource Assets	1,490.3	1,490.3	1,030.2
Loans, Investments, Advances and Other Costs	574.3	574.3	574.3
	2,165.8	2,165.8	1,705.7

PROGRAM 2 Economic, Taxation, Budgetary and Financial Activities

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Budgetary, Taxation and Economic Policies, and Regulating the Financial Sector	25,399.3	-	-	25,399.3	24,639.4
2. Financing, Debt Management and Financial Operations	7,645.1	-	312.9	7,958.0	8,527.5
3. Support for Taxation, Financial and Economic Affairs, and Research	13,288.5	-	-	13,288.5	15,747.2
4. Comptroller of Finance	14,419.7	32.7	350.0	14,737.0	14,711.2
	60,752.6	32.7	662.9	61,382.8	63,625.3
Appropriations to be Voted				61,382.8	63,625.3

The purpose of this program is to advise the Government in the development of economic, fiscal, budgetary and financial policies, and to ensure funding, debt management, financial operations and accounting activities.

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	23,549.3	7,458.2	-	13,802.8	44,810.3	44,935.0
Operating	1,850.0	186.9	7,285.2	616.9	9,939.0	9,332.0
Allocation to a Special Fund	-	-	-	-	-	600.0
Transfer	-	-	6,003.3	-	6,003.3	8,062.0
	25,399.3	7,645.1	13,288.5	14,419.7	60,752.6	62,929.0
Capital Budget						
Information Resource Assets	-	312.9	-	-	312.9	382.4
Loans, Investments, Advances and Other Costs	-	-	-	350.0	350.0	350.0
	-	312.9	-	350.0	662.9	732.4

PROGRAM 3
Contributions, Bank Service Fees and Provision for Transferring Appropriations

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Contribution to the Institut de la statistique du Québec	25,833.9	-	-	25,833.9	27,173.8
2. Bank Service Fees	17,892.2	-	-	17,892.2	16,145.0
3. Provision to increase, with the approval of the Conseil du trésor, any appropriation for initiatives concerning government revenues and frauds on the Government ¹	49,914.3	-	-	49,914.3	53,775.2
	93,640.4	-	-	93,640.4	97,094.0
Less:					
Permanent Appropriations					
Financial Administration Act, (CQLR, chapter A-6.001)				17,892.2	16,145.0
Element 2				17,892.2	16,145.0
Appropriations to be Voted				75,748.2	80,949.0

The purpose of this program is to provide funding for the Institut de la statistique du Québec, bank service fees and initiatives concerning revenue collection and frauds against the Government.

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	-	-	28,150.2	28,150.2	28,623.5
Operating	-	17,892.2	8,126.6	26,018.8	24,405.5
Transfer	25,833.9	-	13,637.5	39,471.4	44,065.0
	25,833.9	17,892.2	49,914.3	93,640.4	97,094.0

**PROGRAM 4
Debt Service**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Direct Debt Service	7,915,000.0	-	-	7,915,000.0	7,436,000.0
2. Interest on the Retirement Plans Account ¹	(674,000.0)	(674,000.0)	-	-	-
3. Interest on the Survivor's Pension Plan ¹	(4,000.0)	(4,000.0)	-	-	-
4. Interest on the Obligation Relating to Accumulated Sick Leave ¹	(45,000.0)	(45,000.0)	-	-	-
	7,192,000.0	(723,000.0)	-	7,915,000.0	7,436,000.0
Less: Permanent Appropriations Financial Administration Act, (CQLR, chapter A-6.001) Element 1				7,915,000.0	7,436,000.0

Appropriations to be Voted

	-	-
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The purpose of this program is to fund the payment of interest on direct debt, interest expenses on the retirement plans account, on the survivor's pension plan and on obligations relating to accumulated sick leave.

¹ Interest on the retirement plans account, the survivor's pension plan and on obligations relating to accumulated sick leave includes investment income on the funds set aside to pay for benefits arising from these obligations. A negative expenditure budget means that investment income is higher than the anticipated expenditure.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements				2026-2027	2025-2026
	1	2	3	4		
Debt Service	7,915,000.0	(674,000.0)	(4,000.0)	(45,000.0)	7,192,000.0	7,053,000.0
	7,915,000.0	(674,000.0)	(4,000.0)	(45,000.0)	7,192,000.0	7,053,000.0

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Economic, Taxation, Budgetary and Financial Activities		
IFC Montréal Fund	-	600.0
Total	-	600.0

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	-	600.0
Total	-	600.0

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Other Transfer Appropriations	354.6	354.6
Program 2 - Economic, Taxation, Budgetary and Financial Activities		
Other Transfer Appropriations	6,003.3	8,062.0
Program 3 - Contributions, Bank Service Fees and Provision for Transferring Appropriations		
Institut de la statistique du Québec	25,833.9	27,173.8
Countering Unreported Work and Tax Evasion	13,637.5	16,891.2
Total Program 3	39,471.4	44,065.0
Total	45,829.3	52,481.6

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	35,019.4	38,539.3
Educational Institutions	1,525.0	1,875.0
Municipalities	4,452.0	5,525.7
Non-profit Bodies	4,832.9	6,541.6
Total	45,829.3	52,481.6

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	18,896.9	19,562.8
Operating	6,937.0	7,611.0
Support	19,995.4	25,307.8
Total	45,829.3	52,481.6

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-	-	-
Financing Fund	3,023,098.6	3,000,336.9	2,953,259.8	2,932,702.0
Special Contracts and Financial Assistance for Investment Fund	220,000.0	220,000.0	230,000.0	230,000.0
Fund to Combat Addiction	292,774.5	292,656.6	276,410.5	276,292.6
Generations Fund	4,179,000.0	-	2,289,000.0	-
IFC Montréal Fund	2,024.2	1,972.9	2,347.5	1,934.2
Northern Plan Fund	128,643.1	147,301.0	128,197.7	157,261.6
Fund of the Financial Markets Administrative Tribunal	4,148.7	4,377.9	4,079.3	4,082.0
Tax Administration Fund	1,377,173.5	1,377,173.5	1,318,664.8	1,318,664.8
Total	9,226,862.6	5,043,818.8	7,201,959.6	4,920,937.2

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Fonds d'aide à la clientèle domestique d'Hydro-Québec	-	-
Financing Fund	3,272.6	-
Special Contracts and Financial Assistance for Investment Fund	220,000.0	-
Fund to Combat Addiction	292,656.6	-
Generations Fund	-	-
IFC Montréal Fund	1,972.9	-
Northern Plan Fund	147,301.0	-
Fund of the Financial Markets Administrative Tribunal	4,377.9	5.0
Tax Administration Fund	1,377,173.5	-
Total to be Approved	2,046,754.5	5.0

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Special Contracts and Financial Assistance for Investment Fund	13,236.5	-
Fund to Combat Addiction	2,152.9	-
Tax Administration Fund	46,470.0	-
Total to be Approved	61,859.4	-

Fonds d'aide à la clientèle domestique d'Hydro-Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
EXPENDITURES				
Total Expenditures Excluding Debt Service	-	-	-	-
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	-	-	-	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Finances

Financing Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results ¹ (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results ¹ (4)
REVENUES				
Miscellaneous Revenue	3,023,098.6	69,838.8	3,203,654.1	2,953,259.8
Total Revenues	3,023,098.6	69,838.8	3,203,654.1	2,953,259.8
EXPENDITURES				
Remuneration	3,015.3	234.4	3,076.9	2,780.9
Operating	257.3	(75.9)	386.1	333.2
Expenditures to be approved	3,272.6	158.5	3,463.0	3,114.1
Debt Service ²	2,997,064.3	67,476.4	2,988,213.0	2,929,587.9
Total Expenditures	3,000,336.9	67,634.9	2,991,676.0	2,932,702.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	22,761.7	2,203.9	211,978.1	20,557.8
Beginning Cumulative Surplus (Deficit) Associated with Activities	826,601.6	20,557.8	812,984.0	806,043.8
Ending Cumulative Surplus (Deficit) Associated with Activities	849,363.3	22,761.7	1,024,962.1	826,601.6
Accumulated Revaluation Gains or Losses	(132,885.9)	4,729.4	(35,876.9)	(137,615.3)
Ending Cumulative Surplus (Deficit)	716,477.4	27,491.1	989,085.2	688,986.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs ³	8,590,158.3	(3,387,886.8)	9,223,366.4	11,978,045.1
TOTAL INVESTMENTS	8,590,158.3	(3,387,886.8)	9,223,366.4	11,978,045.1
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(88,313,418.3)	2,196,782.7	(87,897,147.3)	(90,510,201.0)
Total	(88,313,418.3)	2,196,782.7	(87,897,147.3)	(90,510,201.0)

¹ Excluding the impact of restructuring operations resulting from the cessation of Financement Québec's activities on April 1, 2025

² The Act respecting the Ministère des Finances (CQLR, chapter M-24.01) provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to the debt service of the Financing Fund are not subject to parliamentary authorization, since the advances received by the fund are derived from loans made by the government. Expenditures to the debt service of these borrowings are already covered by the general fund, and are repaid by the clientele.

³ Under section 34 of the Act respecting the Ministère des Finances, forecast Loans, Investments, Advances and Others Costs do not have to be approved by Parliament.

RESULTS FOR THE 2024-2025 FISCAL YEAR**Financing Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	2,745,873.4	2,625,498.0	
Total Revenues	2,745,873.4	2,625,498.0	
EXPENDITURES			
Remuneration	2,611.6	2,407.6	
Operating	691.4	423.1	
Total Expenditures Excluding Debt Service	3,303.0	2,830.7	
Debt Service ¹	2,700,155.6	2,591,092.6	
Total Expenditures	2,703,458.6	2,593,923.3	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	42,414.8	31,574.7	
Beginning Cumulative Surplus (Deficit) Associated with Activities	783,283.3	774,469.1	
Ending Cumulative Surplus (Deficit) Associated with Activities	825,698.1	806,043.8	
Accumulated Revaluation Gains or Losses	(22,025.1)	(44,623.9)	
Ending Cumulative Surplus (Deficit)	803,673.0	761,419.9	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs ²	7,509,651.0	8,389,731.6	
Investments not requiring appropriations	(7,509,651.0)	(8,389,731.6)	
Total Investments	-	-	-

¹ The Act respecting the Ministère des Finances (CQLR, chapter M-24.01) provides for special treatment of the Financing Fund because of its role as financial intermediary between the general fund and its clientele, which consists of public bodies and special funds. Consequently, in accordance with Article 34 of the Act respecting the Ministère des Finances, expenditures to the debt service of the Financing Fund are not subject to parliamentary authorization, since the advances received by the fund are derived from loans made by the government. Expenditures to the debt service of these borrowings are already covered by the general fund, and are repaid by the clientele.

² Under section 34 of the Act respecting the Ministère des Finances, forecast Loans, Investments, Advances and Others Costs do not have to be approved by Parliament.

Finances

Special Contracts and Financial Assistance for Investment Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Revenues from Government Enterprises	220,000.0	(10,000.0)	253,000.0	230,000.0
Total Revenues	220,000.0	(10,000.0)	253,000.0	230,000.0
EXPENDITURES				
Transfer	220,000.0	(10,000.0)	253,000.0	230,000.0
Total Expenditures Excluding Debt Service	220,000.0	(10,000.0)	253,000.0	230,000.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	220,000.0	(10,000.0)	253,000.0	230,000.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	220,000.0	(10,000.0)	253,000.0	230,000.0
Total	220,000.0	(10,000.0)	253,000.0	230,000.0

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$13.2 million is due mainly to cost overruns on certified applications by private companies under the financial assistance for investment program, compared with the costs initially forecast.

Special Contracts and Financial Assistance for Investment Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Revenues from Government Enterprises	226,000.0	239,236.5	
Total Revenues	226,000.0	239,236.5	
EXPENDITURES			
Transfer	226,000.0	239,236.5	
Total Expenditures Excluding Debt Service	226,000.0	239,236.5	
Debt Service	-	-	
Total Expenditures	226,000.0	239,236.5	13,236.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Finances

Fund to Combat Addiction

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Taxes on Consumption	111,035.6	1,334.6	106,883.9	109,701.0
Miscellaneous Revenue	3,738.9	(970.6)	4,459.9	4,709.5
Revenues from Government Enterprises	178,000.0	16,000.0	158,096.0	162,000.0
Total Revenues	292,774.5	16,364.0	269,439.8	276,410.5
EXPENDITURES				
Operating	30,219.9	2,281.9	29,518.9	27,938.0
Transfer	262,436.7	14,082.1	239,803.0	248,354.6
Total Expenditures Excluding Debt Service	292,656.6	16,364.0	269,321.9	276,292.6
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	292,656.6	16,364.0	269,321.9	276,292.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	117.9	-	117.9	117.9
Beginning Cumulative Surplus (Deficit) Associated with Activities	218,573.4	117.9	177,777.9	218,455.5
Ending Cumulative Surplus (Deficit) Associated with Activities	218,691.3	117.9	177,895.8	218,573.4
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	138,328.2	(16,677.7)	122,412.9	155,005.9
Total	138,328.2	(16,677.7)	122,412.9	155,005.9

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$2.2 million is due to an increase in the transfer to the Cannabis Prevention and Research Fund and a reduction in expenditures related to preventing the use of psychoactive substances, compulsive gambling and other forms of addiction, and combatting their associated harms.

Fund to Combat Addiction

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Taxes on Consumption	93,677.4	111,839.5	
Miscellaneous Revenue	5,508.0	6,806.5	
Revenues from Government Enterprises	126,671.0	150,041.3	
Total Revenues	225,856.4	268,687.3	
EXPENDITURES			
Operating	24,825.9	22,458.9	
Transfer	200,912.6	205,432.5	
Total Expenditures Excluding Debt Service	225,738.5	227,891.4	
Debt Service	-	-	
Total Expenditures	225,738.5	227,891.4	2,152.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	117.9	40,795.9	
Beginning Cumulative Surplus (Deficit) Associated with Activities	146,548.7	177,659.6	
Ending Cumulative Surplus (Deficit) Associated with Activities	146,666.6	218,455.5	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Finances

Generations Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec ¹	1,832,000.0	1,832,000.0	-	-
Duties and permits and fees	955,000.0	85,000.0	878,000.0	870,000.0
Miscellaneous Revenue	742,000.0	(27,000.0)	649,000.0	769,000.0
Revenues from Government Enterprises	650,000.0	-	650,000.0	650,000.0
Total Revenues	4,179,000.0	1,890,000.0	2,177,000.0	2,289,000.0
EXPENDITURES²				
Surplus (Deficit) Associated with Activities for the Fiscal Year	4,179,000.0	1,890,000.0	2,177,000.0	2,289,000.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	16,643,992.2	(211,000.0)	16,812,419.7	16,854,992.2
Reimbursement of Loans	(2,500,000.0)	-	(2,500,000.0)	(2,500,000.0)
Ending Cumulative Surplus (Deficit) Associated with Activities	18,322,992.2	1,679,000.0	16,489,419.7	16,643,992.2
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs ³	4,179,000.0	1,890,000.0	2,177,000.0	2,289,000.0
TOTAL INVESTMENTS²	4,179,000.0	1,890,000.0	2,177,000.0	2,289,000.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ This amount, from the accumulated surplus of the Electrification and Climate Change Fund, has already been entered as government revenue. Accordingly, it will not be treated as new revenue on a consolidated basis and will not be included in the calculation of the budget balance for the purposes of the Balanced Budget Act (CQLR, chapter E-12.00001) for 2026-2027.

² Under section 8 of the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

³ This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

RESULTS FOR THE 2024-2025 FISCAL YEAR**Generations Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from Other Reporting Entities of the Gouvernement du Québec	400,000.0	400,000.0	
Duties and permits and fees	867,000.0	870,698.1	
Miscellaneous Revenue	705,000.0	875,874.4	
Revenues from Government Enterprises	650,000.0	650,000.0	
Total Revenues	2,622,000.0	2,796,572.5	
EXPENDITURES			
Total Expenditures¹	-	-	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	2,622,000.0	2,796,572.5	
Beginning Cumulative Surplus (Deficit) Associated with Activities	18,491,771.3	18,458,419.7	
Reimbursement of Loans	(4,400,000.0)	(4,400,000.0)	
Ending Cumulative Surplus (Deficit) Associated with Activities	16,713,771.3	16,854,992.2	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs ²	2,622,000.0	2,753,682.1	
Investments not requiring appropriations	(2,622,000.0)	(2,753,682.1)	
Total Investments¹	-	-	-

¹ Under section 8 of the Act to reduce the debt and establish the Generations Fund (CQLR, chapter R-2.2.0.1), the forecast expenditures and investments of the Generations Fund do not have to be approved by Parliament.

² This amount corresponds to investments in the Caisse de dépôt et placement du Québec.

Finances

IFC Montréal Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	-	(300.0)	600.0	300.0
Duties and permits and fees	2,024.2	(23.3)	1,690.8	2,047.5
Total Revenues	2,024.2	(323.3)	2,290.8	2,347.5
EXPENDITURES				
Transfer	1,972.9	38.7	1,934.2	1,934.2
Total Expenditures Excluding Debt Service	1,972.9	38.7	1,934.2	1,934.2
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	1,972.9	38.7	1,934.2	1,934.2
Surplus (Deficit) Associated with Activities for the Fiscal Year	51.3	(362.0)	356.6	413.3
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,369.8	413.3	2,960.3	2,956.5
Ending Cumulative Surplus (Deficit) Associated with Activities	3,421.1	51.3	3,316.9	3,369.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	3,421.1	51.3	3,316.9	3,369.8
Total	3,421.1	51.3	3,316.9	3,369.8

RESULTS FOR THE 2024-2025 FISCAL YEAR**IFC Montréal Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	600.0	600.0	
Duties and permits and fees	1,596.0	1,659.7	
Total Revenues	2,196.0	2,259.7	
EXPENDITURES			
Transfer	1,896.2	1,896.2	
Total Expenditures Excluding Debt Service	1,896.2	1,896.2	
Debt Service	-	-	
Total Expenditures	1,896.2	1,896.2	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	299.8	363.5	
Beginning Cumulative Surplus (Deficit) Associated with Activities	2,793.0	2,593.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	3,092.8	2,956.5	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Finances

Northern Plan Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	15,000.0	-	15,000.0	15,000.0
Income and Property Taxes	110,000.0	-	110,000.0	110,000.0
Miscellaneous Revenue	3,643.1	445.4	3,891.8	3,197.7
Total Revenues	128,643.1	445.4	128,891.8	128,197.7
EXPENDITURES				
Operating	96.4	1.5	93.6	94.9
Transfer	147,204.6	(9,962.1)	179,561.1	157,166.7
Total Expenditures Excluding Debt Service	147,301.0	(9,960.6)	179,654.7	157,261.6
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	147,301.0	(9,960.6)	179,654.7	157,261.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	(18,657.9)	10,406.0	(50,762.9)	(29,063.9)
Beginning Cumulative Surplus (Deficit) Associated with Activities	127,793.6	(29,063.9)	136,520.0	156,857.5
Ending Cumulative Surplus (Deficit) Associated with Activities	109,135.7	(18,657.9)	85,757.1	127,793.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	109,002.8	(18,657.9)	11,073.9	127,660.7
Total	109,002.8	(18,657.9)	11,073.9	127,660.7

RESULTS FOR THE 2024-2025 FISCAL YEAR**Northern Plan Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from Other Reporting Entities of the Gouvernement du Québec	15,000.0	-	
Income and Property Taxes	108,200.0	110,000.0	
Miscellaneous Revenue	2,561.3	24,149.3	
Total Revenues	125,761.3	134,149.3	
EXPENDITURES			
Operating	103.3	101.1	
Transfer	145,580.5	127,824.3	
Total Expenditures Excluding Debt Service	145,683.8	127,925.4	
Debt Service	-	-	
Total Expenditures	145,683.8	127,925.4	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(19,922.5)	6,223.9	
Beginning Cumulative Surplus (Deficit) Associated with Activities	128,027.4	150,633.6	
Ending Cumulative Surplus (Deficit) Associated with Activities	108,104.9	156,857.5	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Finances

Fund of the Financial Markets Administrative Tribunal

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	4,002.8	87.2	3,915.6	3,915.6
Duties and permits and fees	4.3	0.8	5.2	3.5
Miscellaneous Revenue	141.6	(18.6)	165.5	160.2
Total Revenues	4,148.7	69.4	4,086.3	4,079.3
EXPENDITURES				
Remuneration	3,389.1	186.2	3,272.7	3,202.9
Operating	988.8	109.7	954.8	879.1
Total Expenditures Excluding Debt Service	4,377.9	295.9	4,227.5	4,082.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	4,377.9	295.9	4,227.5	4,082.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(229.2)	(226.5)	(141.2)	(2.7)
Beginning Cumulative Surplus (Deficit) Associated with Activities	4,658.6	(2.7)	4,808.3	4,661.3
Ending Cumulative Surplus (Deficit) Associated with Activities	4,429.4	(229.2)	4,667.1	4,658.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	3.0	-
Information Resource Assets	5.0	-	5.0	5.0
Total Fixed Assets	5.0	-	8.0	5.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	5.0	-	8.0	5.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR**Fund of the Financial Markets Administrative Tribunal**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from Other Reporting Entities of the Gouvernement du Québec	3,275.8	-	
Duties and permits and fees	3.3	3.7	
Miscellaneous Revenue	264.0	3,546.3	
Total Revenues	3,543.1	3,550.0	
EXPENDITURES			
Remuneration	3,003.7	2,955.2	
Operating	969.6	795.8	
Total Expenditures Excluding Debt Service	3,973.3	3,751.0	
Debt Service	-	-	
Total Expenditures	3,973.3	3,751.0	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(430.2)	(201.0)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	5,181.5	4,862.3	
Ending Cumulative Surplus (Deficit) Associated with Activities	4,751.3	4,661.3	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	5.0	-	
Information Resource Assets	3.0	-	
Total Fixed Assets	8.0	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	8.0	-	-

Finances**Tax Administration Fund**Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Income and Property Taxes	1,377,173.5	58,508.7	1,316,161.1	1,318,664.8
Total Revenues	1,377,173.5	58,508.7	1,316,161.1	1,318,664.8
EXPENDITURES				
Operating	1,377,173.5	58,508.7	1,316,161.1	1,318,664.8
Total Expenditures Excluding Debt Service	1,377,173.5	58,508.7	1,316,161.1	1,318,664.8
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	1,377,173.5	58,508.7	1,316,161.1	1,318,664.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$46.5 million is due to the addition of measures in the 2024-2025 Budget and higher interest expenses.

Tax Administration Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Income and Property Taxes	1,282,673.2	1,329,143.2	
Total Revenues	1,282,673.2	1,329,143.2	
EXPENDITURES			
Operating	1,282,673.2	1,329,143.2	
Total Expenditures Excluding Debt Service	1,282,673.2	1,329,143.2	
Debt Service	-	-	
Total Expenditures	1,282,673.2	1,329,143.2	46,470.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Agence du revenu du Québec	1,730,439.6	1,730,439.6	1,620,052.4	1,651,508.0
Autorité des marchés financiers	363,295.3	221,636.3	361,477.6	206,705.6
Institut de la statistique du Québec	54,308.5	54,308.5	51,541.0	51,541.0
Société de financement des infrastructures locales du Québec	824,090.0	798,987.0	863,576.0	817,839.0
Total	2,972,133.4	2,805,371.4	2,896,647.0	2,727,593.6

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
Institut de la statistique du Québec		
Budget Measures	3,400.0	-
Other variations	-	100.0
Total	3,400.0	100.0

Agence du revenu du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	1,729,754.1	110,387.2	1,653,676.7	1,619,366.9
Transfers from the Federal Government	685.5	-	685.5	685.5
Total Revenues	1,730,439.6	110,387.2	1,654,362.2	1,620,052.4
EXPENDITURES				
Remuneration	1,275,202.8	65,735.0	1,128,977.0	1,209,467.8
Operating	446,150.9	15,028.1	487,502.8	431,122.8
Transfer	5,418.0	(2,093.6)	5,918.0	7,511.6
Total Expenditures Excluding Debt Service	1,726,771.7	78,669.5	1,622,397.8	1,648,102.2
Debt Service	3,667.9	262.1	4,964.4	3,405.8
Total Expenditures	1,730,439.6	78,931.6	1,627,362.2	1,651,508.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	31,455.6	27,000.0	(31,455.6)
Beginning Cumulative Surplus (Deficit) Associated with Activities	86,678.6	(31,455.6)	107,598.7	118,134.2
Ending Cumulative Surplus (Deficit) Associated with Activities	86,678.6	-	134,598.7	86,678.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	23,815.0	5,233.1	25,857.4	18,581.9
Information Resource Assets	100,166.2	(2,006.3)	104,561.5	102,172.5
Total Fixed Assets	123,981.2	3,226.8	130,418.9	120,754.4
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	123,981.2	3,226.8	130,418.9	120,754.4
Financing Fund Loan Balance	(126,763.7)	(149.3)	(156,846.6)	(126,614.4)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	5,000.0	-	5,000.0	5,000.0
Total	(121,763.7)	(149.3)	(151,846.6)	(121,614.4)

¹ Including a negative amount of \$27.0 million in remuneration expenditures and transfer revenues from the responsible department arising from other variations added to the 2025-2026 forecast results

Finances

Autorité des marchés financiers

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	-	(3,900.8)	3,910.8	3,900.8
Duties and permits and fees	303,096.0	17,785.5	277,939.4	285,310.5
Miscellaneous Revenue	60,199.3	(12,067.0)	65,357.6	72,266.3
Total Revenues	363,295.3	1,817.7	347,207.8	361,477.6
EXPENDITURES				
Remuneration	144,425.5	6,578.8	138,609.7	137,846.7
Operating	68,760.0	8,264.7	69,062.9	60,495.3
Transfer	8,450.8	87.2	8,363.6	8,363.6
Total Expenditures Excluding Debt Service	221,636.3	14,930.7	216,036.2	206,705.6
Debt Service	-	-	-	-
Total Expenditures	221,636.3	14,930.7	216,036.2	206,705.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	141,659.0	(13,113.0)	131,171.6	154,772.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,681,255.0	154,772.0	1,515,880.3	1,526,483.0
Ending Cumulative Surplus (Deficit) Associated with Activities	1,822,914.0	141,659.0	1,647,051.9	1,681,255.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	250.0	-	250.0	250.0
Information Resource Assets	16,000.0	4,114.0	16,000.0	11,886.0
Total Fixed Assets	16,250.0	4,114.0	16,250.0	12,136.0
Loans, Investments, Advances and Other Costs	141,526.1	(7,568.3)	140,128.0	149,094.4
Total Investments	157,776.1	(3,454.3)	156,378.0	161,230.4
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Institut de la statistique du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	25,833.9	163.2	27,173.8	25,670.7
Miscellaneous Revenue	28,474.6	2,604.3	27,237.4	25,870.3
Total Revenues	54,308.5	2,767.5	54,411.2	51,541.0
EXPENDITURES				
Remuneration	39,853.9	2,153.5	38,852.1	37,700.4
Operating	14,454.6	614.0	15,559.1	13,840.6
Total Expenditures Excluding Debt Service	54,308.5	2,767.5	54,411.2	51,541.0
Debt Service	-	-	-	-
Total Expenditures	54,308.5	2,767.5	54,411.2	51,541.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	8,093.6	-	8,265.5	8,093.6
Ending Cumulative Surplus (Deficit) Associated with Activities	8,093.6	-	8,265.5	8,093.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	75.0	25.0	75.0	50.0
Information Resource Assets	1,106.3	(571.2)	607.5	1,677.5
Total Fixed Assets	1,181.3	(546.2)	682.5	1,727.5
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	1,181.3	(546.2)	682.5	1,727.5
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including an amount of \$0.3 million in operating expenses and transfer revenues from the responsible department arising from 2025-2026 Budget measures added to the 2025-2026 forecast results

Finances

Société de financement des infrastructures locales du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	157,248.0	41,889.0	109,542.0	115,359.0
Duties and permits and fees	107,846.0	3,729.0	108,517.0	104,117.0
Miscellaneous Revenue	69,475.0	(16,810.0)	93,146.0	86,285.0
Transfers from the Federal Government	489,521.0	(68,294.0)	458,437.0	557,815.0
Total Revenues	824,090.0	(39,486.0)	769,642.0	863,576.0
EXPENDITURES				
Operating	6,626.0	(2,651.0)	4,145.0	9,277.0
Transfer	792,282.0	(16,201.0)	716,310.6	808,483.0
Total Expenditures Excluding Debt Service	798,908.0	(18,852.0)	720,455.6	817,760.0
Debt Service	79.0	-	79.0	79.0
Total Expenditures	798,987.0	(18,852.0)	720,534.6	817,839.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	25,103.0	(20,634.0)	49,107.4	45,737.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	700,458.0	45,737.0	644,121.0	654,721.0
Ending Cumulative Surplus (Deficit) Associated with Activities	725,561.0	25,103.0	693,228.4	700,458.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	10,000.0	-	10,000.0	10,000.0
Total	10,000.0	-	10,000.0	10,000.0

¹ Including a negative amount of \$3.5 million in transfer expenditures stemming from other variations added to the 2025-2026 forecast results

Budget for the defined-purpose account

Forecast revenues and expenditures (thousands of dollars)

Defined-purpose account	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Transfer of revenues from a portion of the federal excise tax on gasoline and the provision of additional money pursuant to Act C-66	557,557.0	557,557.0	557,557.0	557,557.0
Total	557,557.0	557,557.0	557,557.0	557,557.0

IMMIGRATION, FRANCISATION ET INTÉGRATION

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Immigration, Francization and Integration	797.6	-	797.6	2.6
Subtotal	797.6	-	797.6	2.6
Defined-purpose account				
Training, partnership and organization of special events	0.1	-	0.1	-
Subtotal	0.1	-	0.1	-
Consolidation Adjustment and Others³	(44.3)	-	(44.3)	-
Total	753.4	-	753.4	2.6
Budget Measures and Others ²	2.6			
Portfolio Expenditures (Including Budget Measures)	756.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	46.5			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Support for Departmental Activities	116,207.8	8,740.6	10,379.3	117,846.5	123,038.1
2. Immigration, Francization and Integration	681,440.3	-	-	681,440.3	701,781.5
	797,648.1	8,740.6	10,379.3	799,286.8	824,819.6
Appropriations to be Voted				799,286.8	824,819.6

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	195,595.8	191,906.4
Operating	364,700.6	378,430.8
Transfer	237,351.7	249,504.3
Total	797,648.1	819,841.5
Capital Budget		
Fixed Assets Other than Information Resources	300.0	300.0
Information Resource Assets	9,993.3	10,112.1
Loans, Investments, Advances and Other Costs	86.0	86.0
Total	10,379.3	10,498.1

Breakdown by Department
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	797,648.1	819,841.5
Total	797,648.1	819,841.5
Capital Budget		
Department	10,379.3	10,498.1
Total	10,379.3	10,498.1

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	2,600.0
Total	2,600.0

PROGRAM 1
Management and Support for Departmental Activities

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	116,207.8	8,740.6	10,379.3	117,846.5	123,038.1
Appropriations to be Voted				117,846.5	123,038.1

The purpose of this program is to assure the administration of the Department and central services concerning planning, coordination and management support. It also includes amounts invested in information technology and depreciation of IT systems.

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	54,069.5	54,069.5	53,050.7
Operating	61,890.8	61,890.8	64,761.8
Transfer	247.5	247.5	247.5
	116,207.8	116,207.8	118,060.0
Capital Budget			
Fixed Assets Other than Information Resources	300.0	300.0	300.0
Information Resource Assets	9,993.3	9,993.3	10,112.1
Loans, Investments, Advances and Other Costs	86.0	86.0	86.0
	10,379.3	10,379.3	10,498.1

PROGRAM 2 Immigration, Francization and Integration

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Francization Québec	258,300.6	-	-	258,300.6	252,878.7
2. Integration and regional network	138,185.1	-	-	138,185.1	147,038.5
3. Immigration	46,939.7	-	-	46,939.7	56,937.7
4. Provision to increase, with the approval of the Conseil du trésor, any appropriation for carrying on activities supporting the integration and francization of immigrants ¹	238,014.9	-	-	238,014.9	244,926.6
	681,440.3	-	-	681,440.3	701,781.5
Appropriations to be Voted²				681,440.3	701,781.5

The purpose of this program is to recruit and select immigrants in line with Québec's needs, while fostering an inclusive Francophone society that seeks the full participation of immigrants and ethnocultural minorities. It also includes the amounts that will be transferred to the other four departments that offer immigrant integration and francization services.

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

² Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	99,425.0	26,722.7	15,378.6	-	141,526.3	138,855.7
Operating	58,875.6	2,733.2	3,186.1	238,014.9	302,809.8	313,669.0
Transfer	100,000.0	108,729.2	28,375.0	-	237,104.2	249,256.8
	258,300.6	138,185.1	46,939.7	238,014.9	681,440.3	701,781.5

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Immigration, Francization and Integration		
Selection of Immigrants		
Forecast Revenues Associated with the Net Voted Appropriation	51,617.3	37,490.6
Forecast Net Voted Appropriation	45,808.6	32,990.6

The revenues associated with this net voted appropriation come from fees for the analysis of dossiers involving the selection of immigrants.

When these revenues exceed \$4,500,000, the appropriation for this program can be increased by an amount equivalent to revenues between \$4,500,000 and \$49,000,000, and by an amount equivalent to 50% of revenues that exceed \$49,000,000.

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Support for Departmental Activities		
Other Transfer Appropriations	247.5	247.5
Program 2 - Immigration, Francization and Integration		
Integration Accompaniment and Support Program	74,843.1	84,193.7
Skills Recognition and Access to Professional Orders Program	2,370.0	2,370.0
Programme d'aide financière pour la formation d'appoint en reconnaissance des compétences	24,600.0	24,523.2
Mobilisation-Diversity Program	25,283.0	25,283.0
Programme de soutien à la francisation	8,500.0	8,500.0
Programme québécois d'apprentissage du français	91,500.0	95,064.8
Mission Support Program	8,603.1	7,903.1
Other Transfer Appropriations	1,405.0	1,419.0
Total Program 2	237,104.2	249,256.8
Total	237,351.7	249,504.3

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Municipalities	9,300.0	9,300.0
Non-profit Bodies	100,219.9	108,884.5
Individuals	127,831.8	131,319.8
Total	237,351.7	249,504.3

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	237,351.7	249,504.3
Total	237,351.7	249,504.3

Budget for the defined-purpose account

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose account	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Training, partnership and organization of special events	96.8	96.8	119.5	2.6
Total	96.8	96.8	119.5	2.6

JUSTICE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Justice	1,361.2	-	1,361.2	82.7
Committee on the remuneration of judges of the Court of Québec and the municipal courts	0.4	-	0.4	-
Committee on the Remuneration of Criminal and Penal Prosecuting Attorneys	0.3	-	0.3	-
Commission des droits de la personne et des droits de la jeunesse	19.3	-	19.3	-
Conseil de la justice administrative	0.8	-	0.8	-
Conseil de la magistrature	3.3	-	3.3	-
Director of Criminal and Penal Prosecutions	204.0	-	204.0	-
Office de la protection du consommateur	8.2	-	8.2	-
Human Rights Tribunal	0.4	-	0.4	-
Subtotal	1,597.8	-	1,597.8	82.7
Special Funds				
Access to Justice Fund	48.9	-	48.9	-
Fund dedicated to assistance for persons who are Victims of Criminal Offences	71.3	-	71.3	3.9
Register Fund of the Ministère de la Justice	49.0	-	49.0	-
Fund of the Administrative Tribunal of Québec	60.9	-	60.9	6.0
Subtotal	230.2	-	230.2	9.9
Bodies Other than Budget-funded Bodies				
Commission des services juridiques	259.1	-	259.1	1.5
Fonds d'aide aux actions collectives	4.5	-	4.5	-
Société québécoise d'information juridique	23.8	-	23.8	1.3
Subtotal	287.4	-	287.4	2.8
Defined-purpose Accounts				
Agreement respecting the Contraventions Act	0.8	-	0.8	-
Training, partnership and organization of special events	1.7	-	1.7	-
Subtotal	2.4	-	2.4	-
Subsidized Infrastructures	6.9	-	6.9	-
Consolidation Adjustment and Others³	(168.4)	-	(168.4)	(12.7)
Total	1,956.4	-	1,956.4	82.7

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Budget Measures and Others ²	82.7			
Portfolio Expenditures (Including Budget Measures)	2,039.1			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	1.0			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration of Justice	433,104.4	27,566.6	44,741.0	450,278.8	469,429.3
2. Judicial Activity	194,510.3	-	495.0	195,005.3	193,898.3
3. Administrative Justice	25,078.8	-	1.5	25,080.3	22,661.3
4. Compensation and Recognition	525,884.3	-	-	525,884.3	553,428.9
5. Other Bodies Reporting to the Minister	214,983.7	232.9	473.6	215,224.4	219,785.2
6. Criminal and Penal Prosecutions	204,263.0	2,179.8	2,012.2	204,095.4	212,159.7
	1,597,824.5	29,979.3	47,723.3	1,615,568.5	1,671,362.7
Less:					
Permanent Appropriations				692,070.7	719,617.5
Appropriations to be Voted				923,497.8	951,745.2

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	631,601.6	645,519.2
Operating	231,418.5	255,803.4
Allocation to a Special Fund	30,317.8	35,552.8
Transfer	689,477.3	721,097.9
Doubtful Accounts, Other Allowances and Losses	15,009.3	15,009.3
Total	1,597,824.5	1,672,982.6
Capital Budget		
Fixed Assets Other than Information Resources	2,315.5	1,382.0
Information Resource Assets	45,363.7	35,516.0
Loans, Investments, Advances and Other Costs	44.1	44.1
Total	47,723.3	36,942.1

Justice**Breakdown by department and budget-funded body**
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	1,361,245.8	1,426,798.0
Committee on the remuneration of judges of the Court of Québec and the municipal courts	400.0	400.0
Committee on the Remuneration of Criminal and Penal Prosecuting Attorneys	301.2	-
Commission des droits de la personne et des droits de la jeunesse	19,290.6	19,534.6
Conseil de la justice administrative	799.0	782.4
Conseil de la magistrature	3,254.3	3,234.4
Director of Criminal and Penal Prosecutions	203,961.8	213,138.5
Office de la protection du consommateur	8,164.3	8,731.1
Human Rights Tribunal	407.5	363.6
Total	1,597,824.5	1,672,982.6
Capital Budget		
Department	45,236.0	34,881.0
Commission des droits de la personne et des droits de la jeunesse	397.0	771.6
Conseil de la justice administrative	1.5	1.5
Director of Criminal and Penal Prosecutions	2,012.2	1,236.0
Office de la protection du consommateur	76.6	52.0
Total	47,723.3	36,942.1

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	82,700.0
Subsidized Infrastructures	6,912.4
Total	89,612.4

PROGRAM 1 Administration of Justice

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management, Governance and Administration	96,345.4	27,566.6	1,212.9	69,991.7	79,086.6
2. Technological Support and Organizational Transformation of Justice	87,490.5	-	43,484.1	130,974.6	131,302.9
3. Administrative Support for Judicial Activity	114,548.1	-	31.4	114,579.5	118,072.4
4. Legal and Legislative Affairs, and Access to Justice	111,023.7	-	2.6	111,026.3	117,511.5
5. Bureau des infractions et amendes	23,696.7	-	10.0	23,706.7	23,455.9
	433,104.4	27,566.6	44,741.0	450,278.8	469,429.3
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Courts of Justice Act, (CQLR, chapter T-16)					
Element 1				10,409.2	11,636.3
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 5				15,009.3	15,009.3
Appropriations to be Voted¹				424,850.7	442,774.1

The purpose of this program is to provide the administrative support necessary for the operation of the courts and the publication of rights and to provide legal, legislative and regulatory support for all government activities.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory (thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	42,086.0	26,586.6	93,509.6	76,950.9	6,876.3	246,009.4	252,089.8
Operating	53,065.1	60,903.9	21,038.5	5,919.3	1,811.1	142,737.9	168,844.9
Allocation to a Special Fund	-	-	-	17,178.1	-	17,178.1	22,367.9
Transfer	1,194.3	-	-	10,975.4	-	12,169.7	12,845.7
Doubtful Accounts, Other Allowances and Losses	-	-	-	-	15,009.3	15,009.3	15,009.3
	96,345.4	87,490.5	114,548.1	111,023.7	23,696.7	433,104.4	471,157.6
Capital Budget							
Fixed Assets Other than Information Resources	1,207.8	-	-	-	10.0	1,217.8	455.5
Information Resource Assets	-	43,484.1	-	-	-	43,484.1	33,891.4
Loans, Investments, Advances and Other Costs	5.1	-	31.4	2.6	-	39.1	39.1
	1,212.9	43,484.1	31.4	2.6	10.0	44,741.0	34,386.0

Justice

**PROGRAM 2
Judicial Activity**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Magistrature	145,641.0	-	345.0	145,986.0	144,956.2
2. Conseil de la magistrature	3,254.3	-	-	3,254.3	3,234.4
3. Support for Magistrature	45,215.0	-	150.0	45,365.0	45,307.7
4. Committee on the remuneration of judges	400.0	-	-	400.0	400.0
	194,510.3	-	495.0	195,005.3	193,898.3
Less:					
Permanent Appropriations					
Courts of Justice Act, (CQLR, chapter T-16)					
Element 1				139,882.9	138,959.2
Element 2				174.2	174.2
Element 4				400.0	400.0
Appropriations to be Voted				54,548.2	54,364.9

The purpose of this program is to allow the courts of various jurisdictions to exercise judiciary authority and jurisdictional functions associated with it: i.e. to grant judgment or promote resolution of litigation through judicial mediation. It includes activities associated with the rules of ethics that apply to the judiciary, the professional development of judges, and necessary administrative support. It also includes the committee responsible for assessing the remuneration of judges of the Court of Québec, municipal court judges and presiding justices of the peace, and for making recommendations to the Government.

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	140,763.3	849.0	43,587.6	190.0	185,389.9	184,035.8
Operating	4,877.7	2,405.3	1,627.4	210.0	9,120.4	9,367.5
	145,641.0	3,254.3	45,215.0	400.0	194,510.3	193,403.3
Capital Budget						
Fixed Assets Other than Information Resources	345.0	-	150.0	-	495.0	495.0
	345.0	-	150.0	-	495.0	495.0

PROGRAM 3 Administrative Justice

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Contribution of the Ministère de la Justice to the Fund of the Administrative Tribunal of Québec	24,279.8	-	-	24,279.8	21,877.4
2. Conseil de la justice administrative	799.0	-	1.5	800.5	783.9
	25,078.8	-	1.5	25,080.3	22,661.3
Appropriations to be Voted				25,080.3	22,661.3

The purpose of this program is to ensure the Department's share in the funding of the Administrative Tribunal of Québec (TAQ). The function of the TAQ is to rule on proceedings brought against decisions rendered by a government administrative authority or decentralized authority in cases provided for by the Act respecting administrative justice (CQLR, chapter J 3). This program also includes the financing of the Conseil de la justice administrative, a body concerned with professional ethics that intervenes with respect to members of the different administrative courts.

Allotment by Supercategory (thousands of dollars)

Elements	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	-	676.8	676.8	660.2
Operating	12,569.0	122.2	12,691.2	10,243.6
Allocation to a Special Fund	11,710.8	-	11,710.8	11,756.0
	24,279.8	799.0	25,078.8	22,659.8
Capital Budget				
Fixed Assets Other than Information Resources	-	1.5	1.5	1.5
	-	1.5	1.5	1.5

PROGRAM 4 Compensation and Recognition

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Crime Victims Compensation	523,185.8	-	-	523,185.8	550,730.4
2. Compensation and Recognition of Acts of Good Citizenship	2,698.5	-	-	2,698.5	2,698.5
	<u>525,884.3</u>	<u>-</u>	<u>-</u>	<u>525,884.3</u>	<u>553,428.9</u>
Less:					
Permanent Appropriations					
Act to assist persons who are victims of criminal offences and to facilitate their recovery, (CQLR, chapter P-9.2.1)				523,185.8	550,730.4
Element 1				523,185.8	550,730.4
Act to Promote Good Citizenship, (CQLR, chapter C-20)				2,698.5	2,698.5
Element 2				<u>2,698.5</u>	<u>2,698.5</u>
Appropriations to be Voted				<u>-</u>	<u>-</u>

The purpose of this program is to ensure financial compensation to individuals injured as a result of an act of good citizenship, as well as to crime victims. It also concerns itself with the recognition of individuals who have performed acts of good citizenship.

Allotment by Supercategory

(thousands of dollars)

	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Operating	34,695.8	198.5	34,894.3	34,894.3
Allocation to a Special Fund	1,428.9	-	1,428.9	1,428.9
Transfer	487,061.1	2,500.0	489,561.1	517,105.7
	<u>523,185.8</u>	<u>2,698.5</u>	<u>525,884.3</u>	<u>553,428.9</u>

PROGRAM 5 Other Bodies Reporting to the Minister

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Commission des services juridiques	187,528.8	-	-	187,528.8	190,928.8
2. Commission des droits de la personne et des droits de la jeunesse	19,290.6	60.2	397.0	19,627.4	20,246.0
3. Office de la protection du consommateur	8,164.3	172.7	76.6	8,068.2	8,610.4
	214,983.7	232.9	473.6	215,224.4	219,785.2
Appropriations to be Voted¹				215,224.4	219,785.2

The purpose of this program is to finance a body other than a budget funded body and two budget funded bodies. The Commission des services juridiques provides legal aid services for financially disadvantaged individuals and for children and families confronting certain justice-related social problems. The Commission des droits de la personne et des droits de la jeunesse enforces the Charter of Human Rights and Freedoms (CQLR, chapter C-12). The Office de la protection du consommateur protects the public's rights under the Consumer Protection Act (CQLR, chapter P-40.1).

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	-	17,711.2	7,071.7	24,782.9	25,479.2
Operating	-	1,579.4	874.9	2,454.3	2,568.8
Transfer	187,528.8	-	217.7	187,746.5	191,146.5
	187,528.8	19,290.6	8,164.3	214,983.7	219,194.5
Capital Budget					
Fixed Assets Other than Information Resources	-	10.0	10.0	20.0	20.0
Information Resource Assets	-	384.0	65.6	449.6	799.6
Loans, Investments, Advances and Other Costs	-	3.0	1.0	4.0	4.0
	-	397.0	76.6	473.6	823.6

Justice

PROGRAM 6
Criminal and Penal Prosecutions

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management, Governance and Administration	17,565.4	-	-	17,565.4	20,646.0
2. Director of Criminal and Penal Prosecutions	186,396.4	2,179.8	2,012.2	186,228.8	191,513.7
3. Committee on the Remuneration of Criminal and Penal Prosecuting Attorneys	301.2	-	-	301.2	-
	204,263.0	2,179.8	2,012.2	204,095.4	212,159.7
Less:					
Permanent Appropriations					
Act respecting the process for determining the remuneration of criminal and penal prosecuting attorneys and respecting their collective bargaining plan, (CQLR, chapter P-27.1)				301.2	-
Element 3				301.2	-
Appropriations to be Voted				203,794.2	212,159.7

The purpose of this program is to finance the activities of the Director of Criminal and Penal Prosecutions (DPCP). The DPCP directs all criminal and penal prosecutions in Québec on behalf of the State. The program also finances the committee on the remuneration of criminal and penal prosecuting attorneys, which has the mandate to evaluate, every four years, remuneration and certain terms and conditions of employment having a pecuniary impact for criminal and penal prosecutors.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	15,696.8	158,934.6	111.2	174,742.6	183,254.2
Operating	1,868.6	27,461.8	190.0	29,520.4	29,884.3
	17,565.4	186,396.4	301.2	204,263.0	213,138.5
Capital Budget					
Fixed Assets Other than Information Resources	-	581.2	-	581.2	410.0
Information Resource Assets	-	1,430.0	-	1,430.0	825.0
Loans, Investments, Advances and Other Costs	-	1.0	-	1.0	1.0
	-	2,012.2	-	2,012.2	1,236.0

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Administration of Justice		
Bureau des infractions et amendes		
Forecast Revenues Associated with the Net Voted Appropriation	153,579.8	152,059.2
Forecast Net Voted Appropriation	350.0	350.0

The net voted appropriation is intended for the activities of the Bureau des infractions et amendes. Unless otherwise provided for, the revenues associated with this net voted appropriation come from sums collected through the application of the Code of Penal Procedure (CQLR, chapter C-25.1), excluding proceeds derived from the alienation of property that fell under the ownership of the Government through forfeiture, and sums collected pursuant to article 8.1 of this Code.

When these revenues exceed \$80,000,000, this program's appropriation may be increased by an amount equivalent to 1% of the revenues that exceed this amount, without exceeding \$350,000.

Program 5 - Other Bodies Reporting to the Minister

Office de la protection du consommateur		
Forecast Revenues Associated with the Net Voted Appropriation	7,925.3	8,334.6
Forecast Net Voted Appropriation	7,925.3	8,334.6

This net voted appropriation concerns the activities of the Office de la protection du consommateur. Revenues associated with this net voted appropriation are derived from fees applicable for the duties and permits required of itinerant merchants, money lenders, physical fitness studios, collection agencies, travel agencies, travel agents and merchants (additional warranties and certificates of exemption), merchants and recyclers of vehicles as well as debt settlement and high-cost credit services, and representatives of debt collectors. Revenues are also derived from enrolment in the register of prearranged contracts for funeral and burial services.

The appropriation for this program can be increased by an amount equivalent to revenues.

Justice**APPROPRIATIONS ALLOCATED TO A SPECIAL FUND**

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Administration of Justice		
Access to Justice Fund	11,264.0	13,163.0
Fund dedicated to assistance for persons who are Victims of Criminal Offences	5,914.1	9,204.9
Program Total 1	17,178.1	22,367.9
Program 3 - Administrative Justice		
Fund of the Administrative Tribunal of Québec	11,710.8	11,756.0
Program 4 - Compensation and Recognition		
Fund dedicated to assistance for persons who are Victims of Criminal Offences	1,428.9	1,428.9
Total	30,317.8	35,552.8

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	8,906.4	8,755.9
Operating	3,940.6	4,536.3
Support	17,470.8	22,260.6
Total	30,317.8	35,552.8

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Administration of Justice		
Measures toward justice in Indigenous communities	6,325.4	5,825.4
Adult General Alternative Measures Program	4,600.0	3,900.0
Société québécoise d'information juridique	931.1	1,748.6
Other Transfer Appropriations	313.2	1,371.7
Total Program 1	12,169.7	12,845.7
Program 4 - Compensation and Recognition		
Acts of Good Citizenship	2,500.0	2,500.0
Crime Victims Compensation	487,061.1	514,605.7
Total Program 4	489,561.1	517,105.7
Program 5 - Other Bodies Reporting to the Minister		
Legal Aid	68,622.7	72,022.7
Other Legal Services	2,500.0	2,500.0
Commission des services juridiques	116,406.1	116,406.1
Strategic Projects and Partnerships	217.7	217.7
Total Program 5	187,746.5	191,146.5
Total	689,477.3	721,097.9

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	117,337.2	118,154.7
Non-profit Bodies	11,456.3	11,314.8
Individuals	560,683.8	591,628.4
Total	689,477.3	721,097.9

TRANSFER APPROPRIATIONS (cont'd)

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	96,462.4	96,462.4
Operating	20,874.8	21,692.3
Support	572,140.1	602,943.2
Total	689,477.3	721,097.9

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Access to Justice Fund	45,421.3	48,920.9	43,959.7	47,876.6
Fund dedicated to assistance for persons who are Victims of Criminal Offences	63,698.7	71,349.4	65,946.9	68,848.8
Register Fund of the Ministère de la Justice	53,593.5	48,996.0	53,353.5	46,141.6
Fund of the Administrative Tribunal of Québec	60,030.9	60,931.4	54,836.1	57,697.3
Total	222,744.4	230,197.7	218,096.2	220,564.3

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Funds	Expenditures	Investments
Fund dedicated to assistance for persons who are Victims of Criminal Offences		
Budget Measures	3,900.0	-
Fund of the Administrative Tribunal of Québec		
Budget Measures	6,000.0	-
Total	9,900.0	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Access to Justice Fund	48,920.9	-
Fund dedicated to assistance for persons who are Victims of Criminal Offences	75,249.4	1,078.3
Register Fund of the Ministère de la Justice	48,996.0	2,667.5
Fund of the Administrative Tribunal of Québec	66,931.4	684.4
Total to be Approved	240,097.7	4,430.2

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Fund dedicated to assistance for persons who are Victims of Criminal Offences	6,480.3	362.7
Fund of the Administrative Tribunal of Québec	4,582.5	25.7
Total to be Approved	11,062.8	388.4

Justice

Access to Justice Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	15,046.2	630.0	12,666.4	14,416.2
Transfers from Other Reporting Entities of the Gouvernement du Québec	4,750.0	(1,000.0)	-	5,750.0
Miscellaneous Revenue	22,977.7	1,831.4	20,324.4	21,146.3
Transfers from the Federal Government	2,647.4	0.2	2,605.1	2,647.2
Total Revenues	45,421.3	1,461.6	35,595.9	43,959.7
EXPENDITURES				
Remuneration	4,162.1	307.4	4,364.1	3,854.7
Operating	26,514.2	3,180.3	24,165.0	23,333.9
Transfer	18,033.9	(2,456.5)	12,718.3	20,490.4
Doubtful accounts, other allowances and losses	210.7	13.1	100.0	197.6
Total Expenditures Excluding Debt Service	48,920.9	1,044.3	41,347.4	47,876.6
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	48,920.9	1,044.3	41,347.4	47,876.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	(3,499.6)	417.3	(5,751.5)	(3,916.9)
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,617.8	(3,916.9)	5,841.4	7,534.7
Ending Cumulative Surplus (Deficit) Associated with Activities	118.2	(3,499.6)	89.9	3,617.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	10,235.6	(7,469.5)	11,452.0	17,705.1
Total	10,235.6	(7,469.5)	11,452.0	17,705.1

RESULTS FOR THE 2024-2025 FISCAL YEAR**Access to Justice Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	12,988.8	8,540.0	
Miscellaneous Revenue	15,100.0	16,835.4	
Transfers from the Federal Government	2,605.1	2,677.1	
Total Revenues	30,693.9	28,052.5	
EXPENDITURES			
Remuneration	3,909.5	3,698.9	
Operating	22,915.4	17,758.3	
Transfer	15,119.6	12,346.2	
Doubtful accounts, other allowances and losses	100.0	139.1	
Total Expenditures Excluding Debt Service	42,044.5	33,942.5	
Debt Service	-	-	
Total Expenditures	42,044.5	33,942.5	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(11,350.6)	(5,890.0)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	10,303.4	13,424.7	
Ending Cumulative Surplus (Deficit) Associated with Activities	(1,047.2)	7,534.7	
INVESTMENTS			
Fixed Assets:			
Other than Information Resources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

Justice

Fund dedicated to assistance for persons who are Victims of Criminal Offences

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	7,481.7	(6,752.1)	10,713.3	14,233.8
Miscellaneous Revenue	41,080.3	3,385.8	36,073.9	37,694.5
Transfers from the Federal Government	15,136.7	1,118.1	14,456.2	14,018.6
Total Revenues	63,698.7	(2,248.2)	61,243.4	65,946.9
EXPENDITURES				
Remuneration	2,963.3	72.2	2,938.7	2,891.1
Operating	547.4	209.7	465.3	337.7
Transfer	67,338.7	2,218.7	64,605.1	65,120.0
Doubtful accounts, other allowances and losses	500.0	-	500.0	500.0
Total Expenditures Excluding Debt Service	71,349.4	2,500.6	68,509.1	68,848.8
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	71,349.4	2,500.6	68,509.1	68,848.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(7,650.7)	(4,748.8)	(7,265.7)	(2,901.9)
Beginning Cumulative Surplus (Deficit) Associated with Activities	62.6	(2,901.9)	(1,327.2)	2,964.5
Ending Cumulative Surplus (Deficit) Associated with Activities	(7,588.1)	(7,650.7)	(8,592.9)	62.6
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	-	-	-	-
Information Resource Assets	1,078.3	566.4	511.9	511.9
Total Fixed Assets	1,078.3	566.4	511.9	511.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	1,078.3	566.4	511.9	511.9
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	(6,839.9)	(6,839.9)	(8,083.1)	-
Total	(6,839.9)	(6,839.9)	(8,083.1)	-

¹ Including an amount of \$1.6 million in transfer expenditures and transfer revenues from the responsible department arising from 2025-2026 Budget measures added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$6.5 million is due mainly to amounts paid to Crime Victims Assistance Centres (CAVAC) as part of the rolling out of the specialized tribunal for sexual and domestic violence.

The excess investment of \$0.4 million is due mainly to costs related to the development of the Quebec statistical system for CAVAC.

Fund dedicated to assistance for persons who are Victims of Criminal Offences

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	7,114.7	24,679.4	
Miscellaneous Revenue	23,055.0	30,068.2	
Transfers from the Federal Government	2,500.0	2,550.1	
Total Revenues	32,669.7	57,297.7	
EXPENDITURES			
Remuneration	2,790.8	3,600.2	
Operating	637.5	1,164.1	
Transfer	50,602.9	55,676.3	
Doubtful accounts, other allowances and losses	500.0	564.9	
Total Expenditures Excluding Debt Service	54,531.2	61,005.5	
Debt Service	-	-	
Total Expenditures	54,531.2	61,005.5	
Downward variation in creditors and fees payable	-	6.0	
Total expenditures to be approved	54,531.2	61,011.5	6,480.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(21,861.5)	(3,707.8)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	5,956.5	6,672.3	
Ending Cumulative Surplus (Deficit) Associated with Activities	(15,905.0)	2,964.5	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	362.7	
Total Fixed Assets	-	362.7	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	362.7	362.7

Justice

Register Fund of the Ministère de la Justice Forecast Results for the 2026-2027 Fiscal Year (thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	53,593.5	240.0	53,134.5	53,353.5
Total Revenues	53,593.5	240.0	53,134.5	53,353.5
EXPENDITURES				
Remuneration	30,670.4	(132.7)	32,035.9	30,803.1
Operating	18,325.6	2,987.1	19,915.0	15,338.5
Total Expenditures Excluding Debt Service	48,996.0	2,854.4	51,950.9	46,141.6
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	48,996.0	2,854.4	51,950.9	46,141.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	4,597.5	(2,614.4)	1,183.6	7,211.9
Beginning Cumulative Surplus (Deficit) Associated with Activities	130,451.2	7,211.9	122,014.7	123,239.3
Ending Cumulative Surplus (Deficit) Associated with Activities	135,048.7	4,597.5	123,198.3	130,451.2
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	(192.3)	600.0	192.3
Information Resource Assets	2,667.5	(507.5)	4,867.5	3,175.0
Total Fixed Assets	2,667.5	(699.8)	5,467.5	3,367.3
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	2,667.5	(699.8)	5,467.5	3,367.3
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	155,295.7	3,176.7	144,170.3	152,119.0
Total	155,295.7	3,176.7	144,170.3	152,119.0

RESULTS FOR THE 2024-2025 FISCAL YEAR**Register Fund of the Ministère de la Justice**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	44,171.6	50,814.3	
Total Revenues	44,171.6	50,814.3	
EXPENDITURES			
Remuneration	29,846.9	30,863.1	
Operating	21,621.6	16,776.7	
Doubtful accounts, other allowances and losses	-	0.1	
Total Expenditures Excluding Debt Service	51,468.5	47,639.9	
Debt Service	-	-	
Total Expenditures	51,468.5	47,639.9	
Downward variation in creditors and fees payable	-	15.0	
Total expenditures to be approved	51,468.5	47,654.9	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(7,296.9)	3,174.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	116,910.3	120,064.9	
Ending Cumulative Surplus (Deficit) Associated with Activities	109,613.4	123,239.3	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	3,916.4	3,017.4	
Total Fixed Assets	3,916.4	3,017.4	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	3,916.4	3,017.4	-

Justice

Fund of the Administrative Tribunal of Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	11,710.8	219.8	11,756.0	11,491.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	10,183.1	200.9	9,982.3	9,982.2
Miscellaneous Revenue	38,137.0	4,774.1	33,362.8	33,362.9
Total Revenues	60,030.9	5,194.8	55,101.1	54,836.1
EXPENDITURES				
Remuneration	48,730.2	2,741.4	44,171.2	45,988.8
Operating	12,198.9	509.9	10,818.0	11,689.0
Total Expenditures Excluding Debt Service	60,929.1	3,251.3	54,989.2	57,677.8
Debt Service	2.3	(17.2)	19.5	19.5
TOTAL EXPENDITURES TO BE APPROVED	60,931.4	3,234.1	55,008.7	57,697.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(900.5)	1,960.7	92.4	(2,861.2)
Beginning Cumulative Surplus (Deficit) Associated with Activities	30,158.0	(2,861.2)	37,096.4	33,019.2
Ending Cumulative Surplus (Deficit) Associated with Activities	29,257.5	(900.5)	37,188.8	30,158.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	150.0	150.0	150.0	-
Information Resource Assets	534.4	(434.4)	968.8	968.8
Total Fixed Assets	684.4	(284.4)	1,118.8	968.8
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	684.4	(284.4)	1,118.8	968.8
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$4.6 million is due mainly to the planned salary indexations for Administrative Tribunal of Québec staff.

The excess investment of \$25,700 is due mainly to additional costs related to the progress of work on information resources projects.

Fund of the Administrative Tribunal of Québec

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	20,118.7	10,933.5	
Transfers from Other Reporting Entities of the Gouvernement du Québec	8,518.2	-	
Miscellaneous Revenue	21,217.8	39,382.5	
Total Revenues	49,854.7	50,316.0	
EXPENDITURES			
Remuneration	39,200.0	44,276.0	
Operating	11,794.0	11,291.5	
Total Expenditures Excluding Debt Service	50,994.0	55,567.5	
Debt Service	35.7	0.7	
Total Expenditures	51,029.7	55,568.2	
Downward variation in creditors and fees payable	-	44.0	
Total expenditures to be approved	51,029.7	55,612.2	4,582.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	(1,175.0)	(5,252.2)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	40,918.9	38,271.4	
Ending Cumulative Surplus (Deficit) Associated with Activities	39,743.9	33,019.2	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	1,075.0	34.4	
Information Resource Assets	468.8	1,526.1	
Total Fixed Assets	1,543.8	1,560.5	
Downward variation in creditors and fees payable	-	9.0	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	1,543.8	1,569.5	25.7

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures (thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Commission des services juridiques	194,435.8	259,065.1	224,107.7	251,586.8
Fonds d'aide aux actions collectives	4,700.0	4,517.6	6,500.0	4,581.4
Société québécoise d'information juridique	24,344.3	23,844.3	24,489.6	23,989.6
Total	223,480.1	287,427.0	255,097.3	280,157.8

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year (thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Commission des services juridiques		
Budget Measures	1,500.0	-
Société québécoise d'information juridique		
Budget Measures	1,300.0	-
Total	2,800.0	-

Commission des services juridiquesForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	189,285.8	(27,921.9)	188,960.0	217,207.7
Transfers from Other Reporting Entities of the Gouvernement du Québec	150.0	(1,750.0)	1,900.0	1,900.0
Miscellaneous Revenue	5,000.0	-	5,000.0	5,000.0
Transfers from the Federal Government	-	-	3,058.7	-
Total Revenues	194,435.8	(29,671.9)	198,918.7	224,107.7
EXPENDITURES				
Remuneration	139,666.2	5,784.0	137,445.1	133,882.2
Operating	119,398.9	1,694.3	106,885.6	117,704.6
Total Expenditures Excluding Debt Service	259,065.1	7,478.3	244,330.7	251,586.8
Debt Service	-	-	-	-
Total Expenditures	259,065.1	7,478.3	244,330.7	251,586.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(64,629.3)	(37,150.2)	(45,412.0)	(27,479.1)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(37,282.2)	(27,479.1)	(3,560.1)	(9,803.1)
Ending Cumulative Surplus (Deficit) Associated with Activities	(101,911.5)	(64,629.3)	(48,972.1)	(37,282.2)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	1,836.4	983.7	1,784.9	852.7
Information Resource Assets	1,833.0	728.5	1,023.6	1,104.5
Total Fixed Assets	3,669.4	1,712.2	2,808.5	1,957.2
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	3,669.4	1,712.2	2,808.5	1,957.2
Financing Fund Loan Balance	(95,132.0)	(68,159.0)	-	(26,973.0)
Loan Balance for Other Entities	(3,000.0)	-	(3,000.0)	(3,000.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(98,132.0)	(68,159.0)	(3,000.0)	(29,973.0)

Justice**Fonds d'aide aux actions collectives**Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	4,700.0	(1,800.0)	4,800.0	6,500.0
Total Revenues	4,700.0	(1,800.0)	4,800.0	6,500.0
EXPENDITURES				
Remuneration	783.3	(69.1)	838.8	852.4
Operating	3,734.3	5.3	3,745.9	3,729.0
Total Expenditures Excluding Debt Service	4,517.6	(63.8)	4,584.7	4,581.4
Debt Service	-	-	-	-
Total Expenditures	4,517.6	(63.8)	4,584.7	4,581.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	182.4	(1,736.2)	215.3	1,918.6
Beginning Cumulative Surplus (Deficit) Associated with Activities	59,019.4	1,918.6	54,415.1	57,100.8
Ending Cumulative Surplus (Deficit) Associated with Activities	59,201.8	182.4	54,630.4	59,019.4
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	10,671.2	(2,403.1)	11,702.2	13,074.3
Total Investments	10,671.2	(2,403.1)	11,702.2	13,074.3
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Société québécoise d'information juridique
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	2,141.4	(792.4)	2,970.0	2,933.8
Transfers from Other Reporting Entities of the Gouvernement du Québec	679.6	240.4	464.9	439.2
Miscellaneous Revenue	21,523.3	406.7	22,531.3	21,116.6
Total Revenues	24,344.3	(145.3)	25,966.2	24,489.6
EXPENDITURES				
Remuneration	15,832.2	(83.1)	17,680.8	15,915.3
Operating	7,982.1	(79.0)	8,255.4	8,061.1
Doubtful accounts, other allowances and losses	30.0	16.8	30.0	13.2
Total Expenditures Excluding Debt Service	23,844.3	(145.3)	25,966.2	23,989.6
Debt Service	-	-	-	-
Total Expenditures	23,844.3	(145.3)	25,966.2	23,989.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	500.0	-	-	500.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	13,406.3	500.0	11,957.6	12,906.3
Ending Cumulative Surplus (Deficit) Associated with Activities	13,906.3	500.0	11,957.6	13,406.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	2,273.7	(388.7)	1,469.2	2,662.4
Total Fixed Assets	2,273.7	(388.7)	1,469.2	2,662.4
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	2,273.7	(388.7)	1,469.2	2,662.4
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including a negative amount of \$0.9 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Agreement respecting the Contraventions Act	795.6	795.6	780.0	780.0
Training, partnership and organization of special events	1,650.0	1,650.0	1,650.0	1,650.0
Total	2,445.6	2,445.6	2,430.0	2,430.0

LANGUE FRANÇAISE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
French Language	37.6	-	37.6	1.3
Office québécois de la langue française	44.4	-	44.4	-
Subtotal	82.1	-	82.1	1.3
Body Other than a Budget-funded Body				
Centre de la francophonie des Amériques	2.5	-	2.5	-
Subtotal	2.5	-	2.5	-
Subsidized Infrastructures	-	-	-	-
Consolidation Adjustment and Others³	(4.9)	-	(4.9)	-
Total	79.7	-	79.7	1.3
Budget Measures and Others ²	1.3			
Portfolio Expenditures (Including Budget Measures)	81.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	5.2			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. French Language	82,060.5	229.0	2,241.0	84,072.5	85,372.0
Appropriations to be Voted				84,072.5	85,372.0

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	52,635.5	51,577.6
Operating	12,728.0	15,467.4
Transfer	16,697.0	17,308.5
Total	82,060.5	84,353.5
Capital Budget		
Fixed Assets Other than Information Resources	305.0	305.0
Information Resource Assets	1,936.0	942.5
Total	2,241.0	1,247.5

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	37,622.1	40,419.9
Office québécois de la langue française	44,438.4	43,933.6
Total	82,060.5	84,353.5
Capital Budget		
Department	500.0	500.0
Office québécois de la langue française	1,741.0	747.5
Total	2,241.0	1,247.5

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	1,300.0
Subsidized Infrastructures	37.0
Total	1,337.0

PROGRAM 1 French Language

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	5,022.3	14.0	500.0	5,508.3	5,859.9
2. Promotion, Appreciation and Protection of the French Language and its Status	32,599.8	-	-	32,599.8	35,046.0
3. Office québécois de la langue française	44,438.4	215.0	1,741.0	45,964.4	44,466.1
	82,060.5	229.0	2,241.0	84,072.5	85,372.0
Appropriations to be Voted				84,072.5	85,372.0

The purpose of this program is to ensure the dissemination, development, quality, respect, enhancement, promotion and defence of French in all activity sectors. It also aims to ensure the coordination and development of government language policies and efforts. Finally, it aims to reinforce excellence in the Government's linguistic practices.

Allotment by Supercategory

(thousands of dollars)

Elements	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	2,671.1	11,980.1	37,984.3	52,635.5	51,577.6
Operating	2,226.2	5,797.9	4,703.9	12,728.0	15,467.4
Transfer	125.0	14,821.8	1,750.2	16,697.0	17,308.5
	5,022.3	32,599.8	44,438.4	82,060.5	84,353.5
Capital Budget					
Fixed Assets Other than Information Resources	300.0	-	5.0	305.0	305.0
Information Resource Assets	200.0	-	1,736.0	1,936.0	942.5
	500.0	-	1,741.0	2,241.0	1,247.5

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - French Language		
Support for Canadian Francophonie	3,513.6	3,638.6
Centre de la francophonie des Amériques	2,462.2	2,462.2
Action Plan for the Defence of French, the Only Official Language of Québec	4,753.0	5,028.0
Promoting and disseminating the French Language	4,384.2	4,384.2
Réussir ensemble en français	1,459.0	1,695.5
Other Transfer Appropriations	125.0	100.0
Total Program 1	16,697.0	17,308.5
Total	16,697.0	17,308.5

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	136.0	136.0
Government Enterprises and Bodies	5,170.2	5,445.2
Educational Institutions	979.0	979.0
Municipalities	42.0	42.0
Non-profit Bodies	10,354.8	10,691.3
Individuals	15.0	15.0
Total	16,697.0	17,308.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Operating	2,362.2	2,362.2
Support	14,334.8	14,946.3
Total	16,697.0	17,308.5

Budget of the Body Other than a Budget-funded Body

Forecast revenues and expenditures

(thousands of dollars)

Body Other than a Budget-funded Body	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Centre de la francophonie des Amériques	2,544.2	2,544.2	2,862.2	2,862.2
Total	2,544.2	2,544.2	2,862.2	2,862.2

Centre de la francophonie des Amériques
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	2,499.2	(107.2)	2,440.2	2,606.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	(115.0)	70.0	115.0
Miscellaneous Revenue	45.0	(95.8)	35.0	140.8
Total Revenues	2,544.2	(318.0)	2,545.2	2,862.2
EXPENDITURES				
Remuneration	1,809.1	(158.8)	1,823.1	1,967.9
Operating	735.1	(159.2)	722.1	894.3
Total Expenditures Excluding Debt Service	2,544.2	(318.0)	2,545.2	2,862.2
Debt Service	-	-	-	-
Total Expenditures	2,544.2	(318.0)	2,545.2	2,862.2
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,570.6	-	1,485.0	1,570.6
Ending Cumulative Surplus (Deficit) Associated with Activities	1,570.6	-	1,485.0	1,570.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	37.0	(41.0)	78.0	78.0
Total Fixed Assets	37.0	(41.0)	78.0	78.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	37.0	(41.0)	78.0	78.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

RELATIONS INTERNATIONALES ET FRANCOPHONIE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Relations internationales et Francophonie	144.0	-	144.0	-
Subtotal	144.0	-	144.0	-
Body Other than a Budget-funded Body				
Office Québec-Monde pour la jeunesse	4.7	-	4.7	-
Subtotal	4.7	-	4.7	-
Defined-purpose account				
Financing of activities performed as part of the Northern Plan	0.1	-	0.1	-
Subtotal	0.1	-	0.1	-
Consolidation Adjustment and Others³	(0.8)	-	(0.8)	-
Total	148.0	-	148.0	-
Budget Measures and Others ²	-			
Portfolio Expenditures (Including Budget Measures)	148.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(3.9)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	20,010.4	605.0	503.0	19,908.4	19,464.8
2. International Affairs	108,697.7	2,390.0	11,055.0	117,362.7	124,489.8
3. Relations with English-speaking Quebecers and the Fight Against Racism	15,288.2	-	-	15,288.2	15,935.3
	143,996.3	2,995.0	11,558.0	152,559.3	159,889.9
Less:					
Permanent Appropriations				109.6	109.6
Appropriations to be Voted				152,449.7	159,780.3

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	85,541.8	79,228.2
Operating	21,733.6	23,521.5
Allocation to a Special Fund	3,248.1	3,248.3
Transfer	33,472.8	40,936.8
Total	143,996.3	146,934.8
Capital Budget		
Fixed Assets Other than Information Resources	9,708.0	13,330.1
Information Resource Assets	350.0	1,120.0
Loans, Investments, Advances and Other Costs	1,500.0	1,500.0
Total	11,558.0	15,950.1

Breakdown by Department
(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Expenditure Budget		
Department	<u>143,996.3</u>	146,934.8
Total	<u>143,996.3</u>	<u>146,934.8</u>
Capital Budget		
Department	<u>11,558.0</u>	15,950.1
Total	<u>11,558.0</u>	<u>15,950.1</u>

**PROGRAM 1
Management and Administration**

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management and Administration	20,010.4	605.0	503.0	19,908.4	19,464.8
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)				109.6	109.6
Element 1				109.6	109.6
Appropriations to be Voted				19,798.8	19,355.2

This program enables the Department to carry out the activities necessary to achieve its mission.

Allotment by Supercategory

(thousands of dollars)

Element	1	2026-2027	2025-2026
Expenditure Budget			
Remuneration	14,774.3	14,774.3	14,007.6
Operating	5,123.6	5,123.6	3,871.9
Transfer	112.5	112.5	112.5
	20,010.4	20,010.4	17,992.0
Capital Budget			
Fixed Assets Other than Information Resources	153.0	153.0	957.8
Information Resource Assets	350.0	350.0	1,120.0
	503.0	503.0	2,077.8

PROGRAM 2 International Affairs

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. African Relations, Moyen-Orient, Francophonie and Multilateral Affairs	24,463.2	-	-	24,463.2	29,937.5
2. Québec Representation Abroad	67,768.1	2,390.0	11,055.0	76,433.1	77,705.1
3. Europe, Indo-Pacific Relations and Institutional Affairs	6,211.3	-	-	6,211.3	6,730.9
4. Protocol	3,101.3	-	-	3,101.3	2,412.5
5. Americas, Economic affairs and Strategic intelligence Relations	4,620.4	-	-	4,620.4	5,343.5

Cont'd on next page

The purpose of this program is to promote Québec's international interests while ensuring respect for its jurisdictions and the consistency of government action.

Allotment by Supercategory

(thousands of dollars)

	Elements					Subtotal
	1	2	3	4	5	
Expenditure Budget						
Remuneration	5,225.9	53,288.0	4,132.1	2,581.3	3,813.0	69,040.3
Operating	353.0	14,480.1	474.5	520.0	600.0	16,427.6
Allocation to a Special Fund	3,248.1	-	-	-	-	3,248.1
Transfer	15,636.2	-	1,604.7	-	207.4	17,448.3
	24,463.2	67,768.1	6,211.3	3,101.3	4,620.4	106,164.3
Capital Budget						
Fixed Assets Other than Information Resources	-	9,555.0	-	-	-	9,555.0
Loans, Investments, Advances and Other Costs	-	1,500.0	-	-	-	1,500.0
	-	11,055.0	-	-	-	11,055.0

PROGRAM 2 (cont'd)
International Affairs

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
6. Support for Offices jeunesse internationaux du Québec	2,533.4	-	-	2,533.4	2,360.3
	108,697.7	2,390.0	11,055.0	117,362.7	124,489.8
Appropriations to be Voted				117,362.7	124,489.8

Allotment by Supercategory

(thousands of dollars)

	Subtotal	6	Elements	2026-2027	2025-2026
Expenditure Budget					
Remuneration	69,040.3	-		69,040.3	64,211.5
Operating	16,427.6	-		16,427.6	19,362.4
Allocation to a Special Fund	3,248.1	-		3,248.1	3,248.3
Transfer	17,448.3	2,533.4		19,981.7	26,185.3
	106,164.3	2,533.4		108,697.7	113,007.5
Capital Budget					
Fixed Assets Other than Information Resources	9,555.0	-		9,555.0	12,372.3
Loans, Investments, Advances and Other Costs	1,500.0	-		1,500.0	1,500.0
	11,055.0	-		11,055.0	13,872.3

PROGRAM 3

Relations with English-speaking Quebecers and the Fight Against Racism

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Relations with English-speaking Quebecers	13,933.0	-	-	13,933.0	15,935.3
2. Bureau de coordination de la lutte contre le racisme	1,355.2	-	-	1,355.2	-
	15,288.2	-	-	15,288.2	15,935.3
Appropriations to be Voted				15,288.2	15,935.3

The purpose of this program is to offer a formal administrative structure to provide for liaison between government bodies and Québec's English-speaking communities to ensure that their concerns are taken into account in the Government's orientations and decisions, as well as in terms of access to government programs. It plays a consultative role with the Government, government departments and bodies with respect to relations with English-speaking Quebecers. Lastly, it interacts with the federal government on issues, agreements, programs or policies that may have an impact on English-speaking Quebecers.

Allotment by Supercategory

(thousands of dollars)

Elements	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	1,392.0	335.2	1,727.2	1,009.1
Operating	162.4	20.0	182.4	287.2
Transfer	12,378.6	1,000.0	13,378.6	14,639.0
	13,933.0	1,355.2	15,288.2	15,935.3

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - International Affairs		
Assistance Fund for Independent Community Action	3,248.1	3,248.3
Total	3,248.1	3,248.3

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	121.5	121.5
Operating	7.0	7.0
Support	3,119.6	3,119.8
Total	3,248.1	3,248.3

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Other Transfer Appropriations	112.5	112.5
Program 2 - International Affairs		
Youth Bodies	2,533.4	2,360.3
Relations Afrique, Moyen-Orient, Francophonie et affaires multilatérales	15,636.2	20,800.2
American Relations, economic affairs and strategic intelligence	207.4	741.3
Europe, Indo-Pacific Relations and Institutional Affairs	1,604.7	2,283.5
Total Program 2	19,981.7	26,185.3
Program 3 - Relations with English-speaking Quebecers and the Fight Against Racism		
Bureau de coordination de la lutte contre le racisme	1,000.0	-
Relations with English-speaking Quebecers	12,378.6	14,639.0
Total Program 3	13,378.6	14,639.0
Total	33,472.8	40,936.8

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	1,571.9	1,623.9
Government Enterprises and Bodies	6,560.2	4,835.6
Educational Institutions	1,287.1	1,701.3
Municipalities	178.6	-
Non-profit Bodies	23,638.2	32,368.8
Individuals	236.8	407.2
Total	33,472.8	40,936.8

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	33,472.8	40,936.8
Total	33,472.8	40,936.8

Budget of the Body Other than a Budget-funded Body

Forecast revenues and expenditures

(thousands of dollars)

Body Other than a Budget-funded Body	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Office Québec-Monde pour la jeunesse	4,733.9	4,733.9	5,328.3	5,872.4
Total	4,733.9	4,733.9	5,328.3	5,872.4

Office Québec-Monde pour la jeunesse

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	1,510.9	125.0	1,535.9	1,385.9
Transfers from Other Reporting Entities of the Gouvernement du Québec	2,175.0	(100.0)	1,855.0	2,275.0
Miscellaneous Revenue	1,048.0	(619.4)	15.0	1,667.4
Total Revenues	4,733.9	(594.4)	3,405.9	5,328.3
EXPENDITURES				
Remuneration	2,007.4	(377.6)	1,171.5	2,385.0
Operating	787.5	(141.5)	681.1	929.0
Transfer	1,939.0	(619.4)	1,545.8	2,558.4
Total Expenditures Excluding Debt Service	4,733.9	(1,138.5)	3,398.4	5,872.4
Debt Service	-	-	7.5	-
Total Expenditures	4,733.9	(1,138.5)	3,405.9	5,872.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	544.1	-	(544.1)
Beginning Cumulative Surplus (Deficit) Associated with Activities	478.0	(544.1)	742.5	1,022.1
Ending Cumulative Surplus (Deficit) Associated with Activities	478.0	-	742.5	478.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	20.0	-	20.0	20.0
Information Resource Assets	26.5	(132.1)	158.6	158.6
Total Fixed Assets	46.5	(132.1)	178.6	178.6
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	46.5	(132.1)	178.6	178.6
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	(120.9)	59.8	(180.7)	(180.7)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(120.9)	59.8	(180.7)	(180.7)

¹ Including an amount of \$0.1 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

Budget for the defined-purpose account

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose account	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Financing of activities performed as part of the Northern Plan	65.0	65.0	66.0	66.0
Total	65.0	65.0	66.0	66.0

RESSOURCES NATURELLES ET FORÊTS

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Ressources naturelles et Forêts	503.5	-	503.5	168.8
Subtotal	503.5	-	503.5	168.8
Special Funds				
Natural Resources Fund	649.3	-	649.3	168.8
Territorial Information Fund	196.5	-	196.5	-
Subtotal	845.8	-	845.8	168.8
Bodies Other than Budget-funded Bodies				
Société de développement de la Baie-James	113.3	6.4	119.7	-
Société du Plan Nord	148.4	-	148.4	3.1
Subtotal	261.6	6.4	268.0	3.1
Defined-purpose Accounts				
Financing measures for protecting, securing, redeveloping and restoring mine sites	0.3	-	0.3	-
Training, partnership and organization of special events	1.0	-	1.0	-
Investing in Canada infrastructure program	69.3	-	69.3	-
Subtotal	70.6	-	70.6	-
Expenditures Financed by the Tax System³	132.5	-	132.5	-
Subsidized Infrastructures	154.9	-	154.9	-
Consolidation Adjustment and Others³	(616.8)	-	(616.8)	(171.9)
Total	1,352.2	6.4	1,358.6	168.8
Budget Measures and Others ²	168.8			
Portfolio Expenditures (Including Budget Measures)	1,521.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	8.4			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management of Natural and Forest Resources	503,522.3	8,107.2	18,018.2	513,433.3	539,562.3
Less: Permanent Appropriations				29.6	29.6
Appropriations to be Voted				513,403.7	539,532.7

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	103,659.1	103,305.1
Operating	33,578.8	34,026.2
Allocation to a Special Fund	365,267.2	394,371.5
Transfer	1,017.2	1,034.3
Total	503,522.3	532,737.1
Capital Budget		
Fixed Assets Other than Information Resources	15,228.2	12,582.6
Information Resource Assets	2,689.6	2,249.4
Loans, Investments, Advances and Other Costs	100.4	100.4
Total	18,018.2	14,932.4

Breakdown by Department
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	503,522.3	532,737.1
Total	503,522.3	532,737.1
Capital Budget		
Department	18,018.2	14,932.4
Total	18,018.2	14,932.4

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	168,800.0
Subsidized Infrastructures	154,939.3
Total	323,739.3

PROGRAM 1
Management of Natural and Forest Resources

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Department Management	8,940.7	50.0	275.4	9,166.1	8,520.6
2. Management Services	39,760.8	3,654.6	5,641.6	41,747.8	37,817.7
3. Territory and strategic affairs	3,988.0	-	5.0	3,993.0	3,856.2
4. Sustainable Forest Development	182,927.3	-	-	182,927.3	206,433.1
5. Chief Forester	6,169.3	5.0	111.6	6,275.9	6,227.6
6. Regional Operations	237,207.3	4,347.6	11,784.6	244,644.3	249,373.8

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The purpose of this program is to manage the sustainable development of public forests, contribute to the development of the forestry products industry and the development of private forests, as well as to manage and support the development of Québec's mineral resources, from a sustainable development perspective. Its objective is also to support the Department's authorities in managing and coordinating legislative, governmental and departmental activities, and covers the organization's administrative activities.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	7,355.1	27,763.3	3,187.5	-	5,298.7	56,222.7	99,827.3
Operating	1,327.6	11,997.5	436.3	-	870.6	18,431.5	33,063.5
Allocation to a Special Fund	-	-	-	182,907.3	-	162,178.1	345,085.4
Transfer	258.0	-	364.2	20.0	-	375.0	1,017.2
	8,940.7	39,760.8	3,988.0	182,927.3	6,169.3	237,207.3	478,993.4
Capital Budget							
Fixed Assets Other than Information Resources	175.0	2,952.0	5.0	-	111.6	11,784.6	15,028.2
Information Resource Assets	-	2,689.6	-	-	-	-	2,689.6
Loans, Investments, Advances and Other Costs	100.4	-	-	-	-	-	100.4
	275.4	5,641.6	5.0	-	111.6	11,784.6	17,818.2

PROGRAM 1 (cont'd)

Management of Natural and Forest Resources

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Mining Resources	24,528.9	50.0	200.0	24,678.9	27,333.3
	503,522.3	8,107.2	18,018.2	513,433.3	539,562.3
Less:					
Permanent Appropriations					
Forestry Credit Act, (CQLR, chapter C-78)					
Element 4				20.0	20.0
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				513,403.7	539,532.7

Allotment by Supercategory

(thousands of dollars)

	Subtotal	7	Elements	2026-2027	2025-2026
Expenditure Budget					
Remuneration	99,827.3	3,831.8		103,659.1	103,305.1
Operating	33,063.5	515.3		33,578.8	34,026.2
Allocation to a Special Fund	345,085.4	20,181.8		365,267.2	394,371.5
Transfer	1,017.2	-		1,017.2	1,034.3
	478,993.4	24,528.9		503,522.3	532,737.1
Capital Budget					
Fixed Assets Other than Information Resources	15,028.2	200.0		15,228.2	12,582.6
Information Resource Assets	2,689.6	-		2,689.6	2,249.4
Loans, Investments, Advances and Other Costs	100.4	-		100.4	100.4
	17,818.2	200.0		18,018.2	14,932.4

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management of Natural and Forest Resources		
Natural Resources Fund	365,267.2	394,371.5
Total	365,267.2	394,371.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	86,608.2	87,515.8
Operating	172,338.2	193,301.1
Capital	7,000.0	7,500.0
Support	99,320.8	106,054.6
Total	365,267.2	394,371.5

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management of Natural and Forest Resources		
Northern Development	364.2	381.3
Indigenous Agreements currently being implemented	375.0	375.0
Forestry Loans	20.0	20.0
Other Transfer Appropriations	258.0	258.0
Total Program 1	1,017.2	1,034.3
Total	1,017.2	1,034.3

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	384.2	401.3
Non-profit Bodies	633.0	633.0
Total	1,017.2	1,034.3

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Interest	384.2	401.3
Support	633.0	633.0
Total	1,017.2	1,034.3

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Natural Resources Fund ¹	640,812.8	649,339.7	705,705.8	759,571.3
Territorial Information Fund	222,380.2	196,493.1	209,953.8	190,698.3
Total	863,193.0	845,832.8	915,659.6	950,269.6

¹ The Natural Resources Fund is made up of various components. The results correspond to those of the Sustainable Forest Development, Mining Activity Management and Mining Heritage components.

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Natural Resources Fund		
Budget Measures	168,800.0	-
Other variations	-	1,127.5
Total	168,800.0	1,127.5

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Natural Resources Fund	818,139.7	35,144.9
Territorial Information Fund	196,493.1	55,067.5
Total to be Approved	1,014,632.8	90,212.4

Natural Resources FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	392,963.9	(67,379.9)	425,656.6	460,343.8
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	(100.0)	100.0	100.0
Duties and permits and fees	221,198.9	5,386.9	349,577.5	215,812.0
Miscellaneous Revenue	10,900.0	-	9,900.0	10,900.0
Transfers from the Federal Government	15,750.0	(2,800.0)	11,050.0	18,550.0
Total Revenues	640,812.8	(64,893.0)	796,284.1	705,705.8
EXPENDITURES				
Remuneration	99,031.6	2,395.0	99,063.9	96,636.6
Operating	369,736.0	(96,999.1)	492,992.8	466,735.1
Transfer	180,572.1	(15,627.5)	218,272.9	196,199.6
Total Expenditures Excluding Debt Service	649,339.7	(110,231.6)	810,329.6	759,571.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	649,339.7	(110,231.6)	810,329.6	759,571.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(8,526.9)	45,338.6	(14,045.5)	(53,865.5)
Beginning Cumulative Surplus (Deficit) Associated with Activities	63,329.3	(53,865.5)	116,226.3	117,194.8
Ending Cumulative Surplus (Deficit) Associated with Activities	54,802.4	(8,526.9)	102,180.8	63,329.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	32,500.0	19,284.0	21,690.2	13,216.0
Information Resource Assets	1,517.4	(6,111.2)	7,628.6	7,628.6
Total Fixed Assets	34,017.4	13,172.8	29,318.8	20,844.6
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	34,017.4	13,172.8	29,318.8	20,844.6
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	94,327.5	(51,524.9)	229,341.7	145,852.4
Total	94,327.5	(51,524.9)	229,341.7	145,852.4

¹ Including an amount of \$39.7 million in transfer expenditures, \$23.6 million in operating expenditures, \$0.1 million in remuneration expenditures and \$63.4 million in transfer revenues from the responsible department arising from 2025-2026 Budget measures added to the 2025-2026 forecast results, and including a negative amount of \$7.4 million in revenues from duties and permits and fees and in transfer expenditures, an amount of \$12.5 million in fixed assets other than information resources, and a negative amount of \$0.2 million in information resource assets arising from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

Natural Resources Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	446,247.0	432,500.5	
Duties and permits and fees	342,680.8	321,644.3	
Miscellaneous Revenue	29,578.8	11,710.3	
Transfers from the Federal Government	-	49.1	
Total Revenues	818,506.6	765,904.2	
EXPENDITURES			
Remuneration	92,432.6	98,593.5	
Operating	498,582.1	474,336.5	
Transfer	267,042.8	210,343.1	
Doubtful accounts, other allowances and losses	-	88.0	
Total Expenditures Excluding Debt Service	858,057.5	783,361.1	
Debt Service	-	-	
Total Expenditures	858,057.5	783,361.1	
Obligations associated with fixed asset decommissioning	-	(356.0)	
Downward variation in creditors and fees payable	-	8,882.0	
Total expenditures to be approved	858,057.5	791,887.1	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(39,550.9)	(17,456.9)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	107,671.0	134,651.7	
Adjustments to Prior Fiscal Years			
Revenues	-	-	
Expenditures	-	-	
Total Adjustments to Prior Fiscal Years	-	-	
Adjusted Beginning Cumulative Surplus (Deficit)	107,671.0	134,651.7	
Ending Cumulative Surplus (Deficit) Associated with Activities	68,120.1	117,194.8	

	Forecast Results	Actual Results	Excess to be Approved
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	15,289.5	16,454.5	
Information Resource Assets	5,233.0	1,155.9	
Total Fixed Assets	20,522.5	17,610.4	
Downward variation in creditors and fees payable	-	7.0	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	20,522.5	17,617.4	

Territorial Information Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	222,380.2	12,426.4	207,588.2	209,953.8
Total Revenues	222,380.2	12,426.4	207,588.2	209,953.8
EXPENDITURES				
Remuneration	62,223.7	2,040.1	60,438.6	60,183.6
Operating	131,169.4	4,479.0	135,117.2	126,690.4
Transfer	3,100.0	(724.3)	4,200.0	3,824.3
Total Expenditures Excluding Debt Service	196,493.1	5,794.8	199,755.8	190,698.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	196,493.1	5,794.8	199,755.8	190,698.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	25,887.1	6,631.6	7,832.4	19,255.5
Beginning Cumulative Surplus (Deficit) Associated with Activities	541,397.9	19,255.5	466,337.5	522,142.4
Ending Cumulative Surplus (Deficit) Associated with Activities	567,285.0	25,887.1	474,169.9	541,397.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	2,471.5	(2,007.4)	478.9	4,478.9
Information Resource Assets	4,766.9	(3,578.0)	8,344.9	8,344.9
Total Fixed Assets	7,238.4	(5,585.4)	8,823.8	12,823.8
Loans, Investments, Advances and Other Costs	47,829.1	23,348.7	25,907.5	24,480.4
TOTAL INVESTMENTS TO BE APPROVED	55,067.5	17,763.3	34,731.3	37,304.2
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	629.0	-	257.1	629.0
Total	629.0	-	257.1	629.0

¹ Including a negative amount of \$1.8 million in operating expenditures stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR**Territorial Information Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Duties and permits and fees	-	82.0	
Miscellaneous Revenue	203,823.2	252,109.7	
Total Revenues	203,823.2	252,191.7	
EXPENDITURES			
Remuneration	59,884.8	59,257.0	
Operating	120,123.3	109,946.3	
Transfer	410,125.0	402,304.2	
Doubtful accounts, other allowances and losses	-	101.8	
Total Expenditures Excluding Debt Service	590,133.1	571,609.3	
Debt Service	-	-	
Total Expenditures	590,133.1	571,609.3	
Downward variation in creditors and fees payable	-	225.0	
Total expenditures to be approved	590,133.1	571,834.3	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(386,309.9)	(319,417.6)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	832,495.2	841,560.0	
Adjustments to Prior Fiscal Years			
Revenues	-	-	
Expenditures	-	-	
Total Adjustments to Prior Fiscal Years	-	-	
Total Excess Expenditures to be Approved			
Adjusted Beginning Cumulative Surplus (Deficit)	832,495.2	841,560.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	446,185.3	522,142.4	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	825.3	701.3	
Information Resource Assets	4,945.7	4,235.6	
Total Fixed Assets	5,771.0	4,936.9	
Loans, Investments, Advances and Other Costs	39,128.8	62,497.6	
Investments not requiring appropriations	-	(45,495.0)	
Total Investments	44,899.8	21,939.5	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Société de développement de la Baie-James	228,053.2	119,659.1	165,473.7	99,287.6
Société du Plan Nord	162,105.0	148,354.9	168,971.9	157,146.5
Total	390,158.2	268,014.0	334,445.6	256,434.1

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
Société du Plan Nord		
Other variations	3,094.2	-
Total	3,094.2	-

Société de développement de la Baie-James
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	118,829.9	49,965.8	62,774.3	68,864.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	10,041.4	(419.9)	12,000.0	10,461.3
Miscellaneous Revenue	74,773.6	10,680.1	58,850.2	64,093.5
Transfers from the Federal Government	24,408.3	2,353.5	22,498.9	22,054.8
Total Revenues	228,053.2	62,579.5	156,123.4	165,473.7
EXPENDITURES				
Remuneration	13,613.0	406.9	14,150.0	13,206.1
Operating	99,238.8	20,101.7	71,447.0	79,137.1
Doubtful accounts, other allowances and losses	400.0	(350.0)	400.0	750.0
Total Expenditures Excluding Debt Service	113,251.8	20,158.6	85,997.0	93,093.2
Debt Service	6,407.3	212.9	4,612.5	6,194.4
Total Expenditures	119,659.1	20,371.5	90,609.5	99,287.6
Surplus (Deficit) Associated with Activities for the Fiscal Year	108,394.1	42,208.0	65,513.9	66,186.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	218,218.8	66,186.1	151,515.5	152,032.7
Ending Cumulative Surplus (Deficit) Associated with Activities	326,612.9	108,394.1	217,029.4	218,218.8
Accumulated Revaluation Gains or Losses	(2,277.8)	2,154.0	(4,503.3)	(4,431.8)
Ending Cumulative Surplus (Deficit)	324,335.1	110,548.1	212,526.1	213,787.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	174,354.4	78,285.5	107,040.0	96,068.9
Information Resource Assets	600.0	-	600.0	600.0
Total Fixed Assets	174,954.4	78,285.5	107,640.0	96,668.9
Loans, Investments, Advances and Other Costs	4,000.0	(1,000.0)	9,177.2	5,000.0
Total Investments	178,954.4	77,285.5	116,817.2	101,668.9
Financing Fund Loan Balance	(178,286.2)	41,303.2	(174,448.1)	(219,589.4)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(178,286.2)	41,303.2	(174,448.1)	(219,589.4)

Ressources naturelles et Forêts

Société du Plan Nord

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	149,273.5	(9,430.2)	183,245.4	158,703.7
Miscellaneous Revenue	12,831.5	2,563.3	9,868.0	10,268.2
Total Revenues	162,105.0	(6,866.9)	193,113.4	168,971.9
EXPENDITURES				
Remuneration	12,257.5	438.8	11,818.8	11,818.7
Operating	3,381.5	832.2	3,432.4	2,549.3
Transfer	132,715.9	(10,062.6)	140,869.0	142,778.5
Total Expenditures Excluding Debt Service	148,354.9	(8,791.6)	156,120.2	157,146.5
Debt Service	-	-	-	-
Total Expenditures	148,354.9	(8,791.6)	156,120.2	157,146.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	13,750.1	1,924.7	36,993.2	11,825.4
Beginning Cumulative Surplus (Deficit) Associated with Activities	173,318.7	11,825.4	159,929.7	161,493.3
Ending Cumulative Surplus (Deficit) Associated with Activities	187,068.8	13,750.1	196,922.9	173,318.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	40.0	(210.0)	400.0	250.0
Information Resource Assets	323.4	296.4	27.0	27.0
Total Fixed Assets	363.4	86.4	427.0	277.0
Loans, Investments, Advances and Other Costs	1,250.0	(10.0)	3,750.0	1,260.0
Total Investments	1,613.4	76.4	4,177.0	1,537.0
Financing Fund Loan Balance	(24,000.0)	1,500.0	(25,500.0)	(25,500.0)
Loan Balance for Other Entities	(101,930.6)	-	(101,930.6)	(101,930.6)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(125,930.6)	1,500.0	(127,430.6)	(127,430.6)

¹ Including a negative amount of \$25.9 million in transfer expenditures stemming from other variations added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Financing measures for protecting, securing, redeveloping and restoring mine sites	-	256.5	-	55.9
Training, partnership and organization of special events	981.0	1,028.7	961.0	1,111.0
Investing in Canada infrastructure program	69,286.3	69,286.3	34,780.5	34,780.5
Total	70,267.3	70,571.5	35,741.5	35,947.4

SANTÉ ET SERVICES SOCIAUX

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Santé et Services sociaux	60,075.1	-	60,075.1	479.1
Health and Welfare Commissioner	5.4	-	5.4	-
Conseil du statut de la femme	3.6	-	3.6	-
Office des personnes handicapées du Québec	15.7	-	15.7	-
Subtotal	60,099.7	-	60,099.7	479.1
Special Fund				
Cannabis Prevention and Research Fund	135.0	-	135.0	-
Subtotal	135.0	-	135.0	-
Bodies Other than Budget-funded Bodies				
Prescription Drug Insurance Fund	4,677.0	9.9	4,686.9	-
Héma-Québec	690.4	6.1	696.4	-
Institut national de santé publique du Québec	116.2	0.2	116.4	-
Institut national d'excellence en santé et en services sociaux	43.5	-	43.5	17.8
Régie de l'assurance maladie du Québec	15,431.4	0.2	15,431.6	4.8
Santé Québec	47,731.6	554.5	48,286.1	335.0
Urgences-santé	218.5	1.2	219.7	-
Subtotal	68,908.6	572.1	69,480.8	357.6
Health and Social Services Network Bodies³				
Institutions serving the northern and indigenous population	1,547.5	24.8	1,572.3	-
Subtotal	1,547.5	24.8	1,572.3	-
Defined-purpose Accounts				
Cost of Health Services due to Automobile Accidents	110.0	-	110.0	-
Financing of activities performed as part of the Northern Plan	-	-	-	-
Training, partnership and organization of special events	136.9	-	136.9	-
Implementation of the Informatization Plan of the Health and Social Services Network	-	-	-	-
Investing in Canada infrastructure program	2.0	-	2.0	-
Subtotal	249.0	-	249.0	-
Expenditures Financed by the Tax System³				
Subsidized Infrastructures	3,536.3	-	3,536.3	-
Consolidation Adjustment and Others³	(69,183.3)	-	(69,183.3)	(357.1)
Total	68,228.4	596.9	68,825.3	479.6

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Budget Measures and Others ²	479.6			
Portfolio Expenditures (Including Budget Measures)	68,708.0			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	4.1			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Coordination Functions	297,618.5	4,862.4	5,125.0	297,881.1	302,886.6
2. Services to the Public	45,620,277.6	-	350,000.0	45,970,277.6	43,997,851.9
3. Office des personnes handicapées du Québec	15,650.1	87.0	98.1	15,661.2	15,877.6
4. Régie de l'assurance maladie du Québec	12,255,349.9	-	-	12,255,349.9	12,020,470.9
5. Status of Seniors	60,493.0	-	-	60,493.0	60,287.8
6. Retirement Plans	1,813,845.1	-	-	1,813,845.1	1,773,340.8
7. Status of Women	36,454.1	20.0	160.0	36,594.1	35,211.0
	60,099,688.3	4,969.4	355,383.1	60,450,102.0	58,205,926.6
Less:					
Permanent Appropriations				8,254,021.4	8,207,307.2
Health Services Fund				11,658,000.0	11,200,000.0
Appropriations to be Voted				40,538,080.6	38,798,619.4

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	141,082.3	139,649.2
Operating	211,554.3	222,350.7
Transfer	59,747,051.7	57,846,703.3
Subtotal	60,099,688.3	58,208,703.2
Total	60,099,688.3	58,208,703.2
Capital Budget		
Fixed Assets Other than Information Resources	300.0	150.0
Information Resource Assets	5,083.1	2,042.8
Loans, Investments, Advances and Other Costs	350,000.0	-
Total	355,383.1	2,192.8

Breakdown by department and budget-funded body
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	60,075,067.4	58,183,460.9
Health and Welfare Commissioner	5,406.0	5,548.3
Conseil du statut de la femme	3,564.8	3,779.4
Office des personnes handicapées du Québec	15,650.1	15,914.6
Total	60,099,688.3	58,208,703.2
Capital Budget		
Department	355,125.0	2,125.0
Conseil du statut de la femme	160.0	17.8
Office des personnes handicapées du Québec	98.1	50.0
Total	355,383.1	2,192.8

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	479,100.0
Subsidized Infrastructures	3,536,285.8
Total	4,015,385.8

PROGRAM 1 Coordination Functions

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration and Departmental Management	254,979.9	4,862.4	5,125.0	255,242.5	260,887.6
2. Advisory Body	5,406.0	-	-	5,406.0	5,548.3
3. Québec-wide Activities	37,232.6	-	-	37,232.6	36,450.7
	297,618.5	4,862.4	5,125.0	297,881.1	302,886.6
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				297,871.5	302,877.0

The purpose of this program is to provide the Department and the Health and Welfare Commissioner advisory board with the resources and services necessary to establish, implement and monitor health and social services programs. It also enables the general public to voice its needs and ensures Québec-wide coordination of the development and delivery of health and social services.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	118,040.4	3,082.5	-	121,122.9	119,704.7
Operating	136,939.5	2,088.8	5,422.7	144,451.0	154,661.3
Transfer	-	234.7	31,809.9	32,044.6	31,258.0
	254,979.9	5,406.0	37,232.6	297,618.5	305,624.0
Capital Budget					
Fixed Assets Other than Information Resources	125.0	-	-	125.0	125.0
Information Resource Assets	5,000.0	-	-	5,000.0	2,000.0
	5,125.0	-	-	5,125.0	2,125.0

PROGRAM 2 Services to the Public

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Public Health	1,104,808.9	-	-	1,104,808.9	1,081,826.8
2. General Services - Clinical and Assistance Activities	1,529,422.1	-	-	1,529,422.1	1,470,712.7
3. Support Autonomy for Seniors – Home Care Support Services	2,863,785.9	-	-	2,863,785.9	2,600,137.4
4. Support Autonomy for Seniors – Residence	6,315,975.6	-	-	6,315,975.6	6,076,068.8
5. Intellectual Disability and Autism Spectrum Disorder	1,535,382.9	-	-	1,535,382.9	1,478,771.2
6. Youth in Difficulty	2,721,379.5	-	-	2,721,379.5	2,548,362.3

Cont'd on next page

The purpose of this program is to offer public services that meet the objectives defined in the policy on health and well-being regarding the public's general or specific needs.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Operating	-	-	-	-	-	-	-
Transfer	1,104,808.9	1,529,422.1	2,863,785.9	6,315,975.6	1,535,382.9	2,721,379.5	16,070,754.9
	1,104,808.9	1,529,422.1	2,863,785.9	6,315,975.6	1,535,382.9	2,721,379.5	16,070,754.9
Capital Budget							
Loans, Investments, Advances and Other Costs	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

PROGRAM 2 (cont'd) Services to the Public

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Addiction	241,682.9	-	-	241,682.9	231,975.9
8. Mental Health	2,102,513.1	-	-	2,102,513.1	2,010,384.1
9. Physical Health	15,158,538.8	-	-	15,158,538.8	14,786,073.7
10. Administration	2,677,838.8	-	-	2,677,838.8	2,545,062.9
11. Service Support	1,573,274.7	-	-	1,573,274.7	1,520,157.9
Cont'd on next page					

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements					Subtotal
		7	8	9	10	11	
Expenditure Budget							
Operating	-	-	-	-	-	-	-
Transfer	16,070,754.9	241,682.9	2,102,513.1	15,158,538.8	2,677,838.8	1,573,274.7	37,824,603.2
	16,070,754.9	241,682.9	2,102,513.1	15,158,538.8	2,677,838.8	1,573,274.7	37,824,603.2
Capital Budget							
Loans, Investments, Advances and Other Costs	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

PROGRAM 2 (cont'd)

Services to the Public

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
12. Building and Equipment Management	1,910,106.9	-	-	1,910,106.9	1,856,820.1
13. Community Bodies and Other Bodies	1,212,162.5	-	-	1,212,162.5	1,182,695.4
14. Related Activities	2,471,297.7	-	-	2,471,297.7	2,392,425.0
15. Health and Social Services Infrastructure Funding	531,531.9	-	-	531,531.9	582,410.7
16. Funding for Centralized Purchases	32,380.2	-	-	32,380.2	32,280.2
Cont'd on next page					

Allotment by Supercategory

(thousands of dollars)

	Subtotal	Elements					Subtotal
		12	13	14	15	16	
Expenditure Budget							
Operating	-	-	-	56,000.0	-	-	56,000.0
Transfer	37,824,603.2	1,910,106.9	1,212,162.5	2,415,297.7	531,531.9	32,380.2	43,926,082.4
	37,824,603.2	1,910,106.9	1,212,162.5	2,471,297.7	531,531.9	32,380.2	43,982,082.4
Capital Budget							
Loans, Investments, Advances and Other Costs	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

PROGRAM 2 (cont'd)

Services to the Public

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
17. Financial Assistance Program for Water Sprinklers in Private Seniors' Residences	10,000.0	-	-	10,000.0	10,000.0
18. Physical Disability	933,395.2	-	-	933,395.2	896,886.8
19. Provision to increase, with the approval of the Conseil du trésor, any appropriation for the accessibility of specialized medical services ¹	694,800.0	-	-	694,800.0	694,800.0
20. Provision to increase, with the approval of the Conseil du trésor, any appropriation for needs related to health and social services provided to the population ¹	-	-	350,000.0	350,000.0	-
	<u>45,620,277.6</u>	<u>-</u>	<u>350,000.0</u>	<u>45,970,277.6</u>	<u>43,997,851.9</u>
Less:					
Permanent Appropriations					
Act to Promote Good Citizenship, (CQLR, chapter C-20)					
Element 9				47.5	46.4
Act to assist persons who are victims of criminal offences and to facilitate their recovery, (CQLR, chapter P-9.2.1)					
Element 9				13,344.1	13,014.3
Public Health Act, (CQLR, chapter S-2.2)					
Element 14				425.2	425.2
Health Services Fund					
Act respecting the Régie de l'assurance maladie du Québec, (CQLR, chapter R-5)					
Element 9				<u>5,829,000.0</u>	<u>5,600,000.0</u>
Appropriations to be Voted				<u>40,127,460.8</u>	<u>38,384,366.0</u>

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory
(thousands of dollars)

	Subtotal	Elements				2026-2027	2025-2026
		17	18	19	20		
Expenditure Budget							
Operating	56,000.0	-	-	-	-	56,000.0	56,000.0
Transfer	43,926,082.4	10,000.0	933,395.2	694,800.0	-	45,564,277.6	43,941,851.9
	43,982,082.4	10,000.0	933,395.2	694,800.0	-	45,620,277.6	43,997,851.9
Capital Budget							
Loans, Investments, Advances and Other Costs	-	-	-	-	350,000.0	350,000.0	-
	-	-	-	-	350,000.0	350,000.0	-

PROGRAM 3

Office des personnes handicapées du Québec

(thousands of dollars)

Element	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration and Support for the Integration of Handicapped Persons	15,650.1	87.0	98.1	15,661.2	15,877.6
Appropriations to be Voted				15,661.2	15,877.6

The purpose of this program is to ensure the implementation of the Act to secure handicapped persons in the exercise of their rights with a view to achieving social, school and workplace integration (CQLR, chapter E-20.1).

Allotment by Supercategory

(thousands of dollars)

	Element	2026-2027	2025-2026
	1		
Expenditure Budget			
Remuneration	12,019.7	12,019.7	11,920.7
Operating	2,520.9	2,520.9	2,907.0
Transfer	1,109.5	1,109.5	1,086.9
	15,650.1	15,650.1	15,914.6
Capital Budget			
Fixed Assets Other than Information Resources	20.0	20.0	20.0
Information Resource Assets	78.1	78.1	30.0
	98.1	98.1	50.0

PROGRAM 4

Régie de l'assurance maladie du Québec

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Medical Care	8,515,293.6	-	-	8,515,293.6	8,414,977.8
2. Optometric Care	163,600.0	-	-	163,600.0	158,660.3
3. Dental Care	235,020.7	-	-	235,020.7	230,338.0
4. Pharmaceutical Services and Drugs	2,913,000.1	-	-	2,913,000.1	2,792,659.2
5. Other Services	244,855.5	-	-	244,855.5	241,151.3

Cont'd on next page

The purpose of this program is to finance the cost of insured services and administrative expenditures, particularly under the health insurance and prescription drug insurance plans.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements					Subtotal
	1	2	3	4	5	
Transfer	8,515,293.6	163,600.0	235,020.7	2,913,000.1	244,855.5	12,071,769.9
	8,515,293.6	163,600.0	235,020.7	2,913,000.1	244,855.5	12,071,769.9

PROGRAM 4 (cont'd)

Régie de l'assurance maladie du Québec

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
6. Administration	183,580.0	-	-	183,580.0	182,684.3
	12,255,349.9	-	-	12,255,349.9	12,020,470.9
Less:					
Permanent Appropriations					
Act respecting the Régie de l'assurance maladie du Québec, (CQLR, chapter R-5)					
Element 1				3,196,175.0	3,276,273.1
Element 2				61,524.6	90,802.4
Element 3				88,383.5	85,004.4
Element 4				2,913,000.1	2,792,659.2
Element 5				92,082.1	95,857.8
Element 6				69,038.4	73,727.8
Act to assist persons who are victims of criminal offences and to facilitate their recovery, (CQLR, chapter P-9.2.1)					
Element 1				6,146.2	6,146.2
Health Services Fund					
Act respecting the Régie de l'assurance maladie du Québec, (CQLR, chapter R-5)					
Element 1				5,312,972.4	5,132,558.5
Element 2				102,075.4	67,857.9
Element 3				146,637.2	145,333.6
Element 5				152,773.4	145,293.5
Element 6				114,541.6	108,956.5
Appropriations to be Voted				-	-

Allotment by Supercategory

(thousands of dollars)

	Subtotal	6	Elements	2026-2027	2025-2026
Expenditure Budget					
Transfer	12,071,769.9	183,580.0		12,255,349.9	12,020,470.9
	12,071,769.9	183,580.0		12,255,349.9	12,020,470.9

PROGRAM 5 Status of Seniors

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Active Aging	31,181.6	-	-	31,181.6	30,977.0
2. Support for Seniors in Vulnerable Situations	29,311.4	-	-	29,311.4	29,310.8
	60,493.0	-	-	60,493.0	60,287.8
Appropriations to be Voted				60,493.0	60,287.8

The purpose of this program is to finance measures to promote the active aging of Quebecers. It also enables the implementation of measures to combat elder abuse and to provide specific support for the most vulnerable seniors. Lastly, the program provides for planning, advising, coordinating and supporting policies and measures designed to fight prejudice and ageism, while fostering the participation and health and safety of seniors from a perspective of intergenerational equity and respect for diversity.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Operating	1,797.2	5,225.1	7,022.3	7,022.3
Transfer	29,384.4	24,086.3	53,470.7	53,265.5
	31,181.6	29,311.4	60,493.0	60,287.8

PROGRAM 6 Retirement Plans

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Régime de retraite des employés du gouvernement et des organismes publics	1,621,462.6	-	-	1,621,462.6	1,569,585.5
2. Régime de retraite du personnel d'encadrement	192,382.5	-	-	192,382.5	203,755.3
	1,813,845.1	-	-	1,813,845.1	1,773,340.8
Less:					
Permanent Appropriations					
Act respecting the Government and Public Employees Retirement Plan, (CQLR, chapter R-10)					
Element 1				1,621,462.6	1,569,585.5
Act respecting the Pension Plan of Management Personnel, (CQLR, chapter R-12.1)					
Element 2				192,382.5	203,755.3
Appropriations to be Voted				-	-

The purpose of this program is to provide government contributions to certain pension plans. It groups the Government and Public Employees Retirement Plan and the Pension Plan of Management Personnel, which apply to the staff of Santé Québec and institutions that serve northern and Indigenous communities.

Allotment by Supercategory

(thousands of dollars)

Expenditure Budget	Elements		2026-2027	2025-2026
	1	2		
Transfer	1,621,462.6	192,382.5	1,813,845.1	1,773,340.8
	1,621,462.6	192,382.5	1,813,845.1	1,773,340.8

PROGRAM 7 Status of Women

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Conseil du statut de la femme	3,564.8	15.0	160.0	3,709.8	3,782.2
2. Secrétariat à la condition féminine	32,889.3	5.0	-	32,884.3	31,428.8
	36,454.1	20.0	160.0	36,594.1	35,211.0
Appropriations to be Voted				36,594.1	35,211.0

The purpose of this program is to ensure women's equality and respect for the rights and status of women by coordinating, in collaboration with the relevant departments and bodies, government actions on gender equality, including actions against sexual and domestic violence, and the fight against homophobia and transphobia.

Allotment by Supercategory

(thousands of dollars)

Elements	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	2,588.6	5,351.1	7,939.7	8,023.8
Operating	976.2	583.9	1,560.1	1,760.1
Transfer	-	26,954.3	26,954.3	25,429.3
	3,564.8	32,889.3	36,454.1	35,213.2
Capital Budget				
Fixed Assets Other than Information Resources	155.0	-	155.0	5.0
Information Resource Assets	5.0	-	5.0	12.8
	160.0	-	160.0	17.8

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Coordination Functions		
Other Transfer Appropriations	32,044.6	31,258.0
Program 2 - Services to the Public		
Access to Specialized Medical Services	694,800.0	694,800.0
Purchase of Vaccines and Biological Products	396,758.2	404,194.8
Financial Assistance to Handicapped Persons for Various Special Needs	117,663.1	115,272.0
Financial Assistance for the Purchase of Eyeglasses and Lenses	41,335.2	41,827.2
Private Institutions	1,306,225.8	1,270,191.1
Health and Social Services Infrastructure Funding	531,531.9	582,410.7
Community Bodies and Other Bodies	1,212,162.5	1,182,695.4
Financial Exemption Program for Home Assistance Services	204,847.2	175,287.2
Remuneration of Medical Residents	369,048.0	358,152.0
Family Resources	774,318.4	758,584.4
Santé Québec and public institutions	37,363,418.3	35,891,644.9
Hospital Services Outside Québec	256,808.9	269,061.9
Aeromedical Services	52,930.0	36,741.3
Support for Caregivers	134,476.4	130,757.6
Blood System	614,796.3	573,015.6
Ambulance Services	972,793.4	943,709.5
Other Transfer Appropriations	520,364.0	513,506.3
Total Program 2	45,564,277.6	43,941,851.9
Program 3 - Office des personnes handicapées du Québec		
Support for the Integration of Handicapped Persons	1,109.5	1,086.9
Program 4 - Régie de l'assurance maladie du Québec		
Technical Assistance	222,517.4	218,813.2
Study and Research Grants	22,338.1	22,338.1
Expenses Related to the Administration of the Health Insurance Plan	183,580.0	182,684.3
Dental Care	235,020.7	230,338.0
Medical Care	8,515,293.6	8,414,977.8
Optometric Care	163,600.0	158,660.3
Pharmaceutical Services and Drugs	2,913,000.1	2,792,659.2
Total Program 4	12,255,349.9	12,020,470.9
Program 5 - Status of Seniors		
Fight Against the Abuse of Seniors	24,086.3	24,085.7
Aging and Living Together Policy	29,384.4	29,179.8
Total Program 5	53,470.7	53,265.5
Program 6 - Retirement Plans		
Government Contribution to Retirement Plans	1,813,845.1	1,773,340.8
Program 7 - Status of Women		
Bureau de lutte contre l'homophobie et la transphobie	143.9	143.9
Financial Assistance Program for Matters of Gender Equality, Sexual Violence and Domestic Violence	23,840.4	21,815.4
Program to combat homophobia and transphobia	2,700.0	3,200.0

2026-2027 Expenditure Budget

Santé et Services sociaux

	2026-2027	2025-2026
Special projects to combat homophobia and transphobia	250.0	250.0
Other Transfer Appropriations	20.0	20.0
Total Program 7	26,954.3	25,429.3
Total	59,747,051.7	57,846,703.3

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	782,466.6	757,967.9
Government Enterprises and Bodies	1,396,565.7	1,290,958.3
Health and Social Services Establishments	43,507,658.1	42,019,099.3
Non-profit Bodies	1,344,106.6	1,311,722.8
Individuals	12,716,254.7	12,466,955.0
Total	59,747,051.7	57,846,703.3

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	39,669,467.3	38,614,168.7
Operating	13,168,062.9	12,457,668.7
Interest	300,720.7	347,934.2
Support	6,608,800.8	6,426,931.7
Total	59,747,051.7	57,846,703.3

Special Fund Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Cannabis Prevention and Research Fund	134,980.0	134,980.0	125,467.1	124,850.0
Total	134,980.0	134,980.0	125,467.1	124,850.0

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Cannabis Prevention and Research Fund	134,980.0	-
Total to be Approved	134,980.0	-

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Health and Social Services Information Resources Fund	49,919.5	1,273.6
Total to be Approved	49,919.5	1,273.6

Cannabis Prevention and Research FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	132,280.0	9,980.0	120,620.0	122,300.0
Miscellaneous Revenue	2,700.0	(467.1)	2,550.0	3,167.1
Total Revenues	134,980.0	9,512.9	123,170.0	125,467.1
EXPENDITURES				
Remuneration	2,087.5	50.9	2,036.6	2,036.6
Operating	7,346.5	144.1	13,931.2	7,202.4
Transfer	125,546.0	9,935.0	107,202.2	115,611.0
Total Expenditures Excluding Debt Service	134,980.0	10,130.0	123,170.0	124,850.0
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	134,980.0	10,130.0	123,170.0	124,850.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	(617.1)	-	617.1
Beginning Cumulative Surplus (Deficit) Associated with Activities	95,035.1	617.1	72,590.0	94,418.0
Ending Cumulative Surplus (Deficit) Associated with Activities	95,035.1	-	72,590.0	95,035.1
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	-	-	-	-
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	128,245.9	2,789.1	102,745.1	125,456.8
Total	128,245.9	2,789.1	102,745.1	125,456.8

RESULTS FOR THE 2024-2025 FISCAL YEAR**Cannabis Prevention and Research Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from Other Reporting Entities of the Gouvernement du Québec	95,920.0	123,095.0	
Miscellaneous Revenue	2,050.0	5,156.0	
Total Revenues	97,970.0	128,251.0	
EXPENDITURES			
Remuneration	4,081.7	1,807.3	
Operating	21,339.6	5,620.2	
Transfer	97,220.9	98,995.3	
Total Expenditures Excluding Debt Service	122,642.2	106,422.8	
Debt Service	-	-	
Total Expenditures	122,642.2	106,422.8	
Downward variation in creditors and fees payable	-	5,457.0	
Total expenditures to be approved	122,642.2	111,879.8	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(24,672.2)	21,828.2	
Beginning Cumulative Surplus (Deficit) Associated with Activities	24,954.6	72,589.8	
Ending Cumulative Surplus (Deficit) Associated with Activities	282.4	94,418.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	-	-	
Total Fixed Assets	-	-	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	-	-	-

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$49.9 million is due mainly to transfer expenditures to health and social services establishments for various IT projects.

The excess investment of \$1.3 million is due to additional IT projects for health and social services establishments.

Health and Social Services Information Resources Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	544,000.7	600,157.6	
Miscellaneous Revenue	66,553.9	62,947.5	
Transfers from the Federal Government	3,384.6	1,155.0	
Total Revenues	613,939.2	664,260.1	
EXPENDITURES			
Remuneration	56,450.1	44,444.6	
Operating	367,077.8	386,470.3	
Transfer	187,905.1	225,169.7	
Doubtful accounts, other allowances and losses	-	2,293.1	
Total Expenditures Excluding Debt Service	611,433.0	658,377.7	
Debt Service	2,506.2	5,481.0	
Total Expenditures	613,939.2	663,858.7	49,919.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	401.4	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	204,714.6	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	205,116.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	-	
Information Resource Assets	142,157.1	143,430.7	
Total Fixed Assets	142,157.1	143,430.7	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	142,157.1	143,430.7	1,273.6

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Prescription Drug Insurance Fund	4,686,897.5	4,686,897.5	4,499,023.3	4,499,023.3
Héma-Québec	696,421.0	696,421.0	619,262.0	619,262.0
Institut national de santé publique du Québec	114,048.0	116,448.0	112,661.5	114,961.5
Institut national d'excellence en santé et en services sociaux	43,491.9	43,491.9	40,956.1	39,840.4
Régie de l'assurance maladie du Québec	15,431,622.2	15,431,622.2	15,115,866.5	15,115,866.5
Santé Québec	48,286,133.4	48,286,133.4	47,326,283.8	47,396,287.8
Urgences-santé	219,737.0	219,737.0	214,584.8	214,584.8
Total	69,478,351.0	69,480,751.0	67,928,638.0	67,999,826.3

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Institut national d'excellence en santé et en services sociaux		
Budget Measures	17,800.0	-
Régie de l'assurance maladie du Québec		
Budget Measures	4,800.0	-
Santé Québec		
Budget Measures	335,000.0	-
Total	357,600.0	-

Prescription Drug Insurance FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	2,806,476.0	103,370.7	2,790,270.4	2,703,105.3
Miscellaneous Revenue	1,880,421.5	84,503.5	1,776,145.3	1,795,918.0
Total Revenues	4,686,897.5	187,874.2	4,566,415.7	4,499,023.3
EXPENDITURES				
Operating	16,305.0	3,247.9	12,738.6	13,057.1
Transfer	4,660,675.5	184,384.3	4,541,833.7	4,476,291.2
Total Expenditures Excluding Debt Service	4,676,980.5	187,632.2	4,554,572.3	4,489,348.3
Debt Service	9,917.0	242.0	11,843.4	9,675.0
Total Expenditures	4,686,897.5	187,874.2	4,566,415.7	4,499,023.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	-	-	-	-
Total Fixed Assets	-	-	-	-
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	-	-	-	-
Financing Fund Loan Balance	(1,335,509.0)	(107,011.0)	(1,193,986.0)	(1,228,498.0)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(1,335,509.0)	(107,011.0)	(1,193,986.0)	(1,228,498.0)

Héma-Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	54,751.0	171.0	45,415.0	54,580.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	1,727.0	(132.0)	1,859.0	1,859.0
Miscellaneous Revenue	639,943.0	77,120.0	552,674.0	562,823.0
Total Revenues	696,421.0	77,159.0	599,948.0	619,262.0
EXPENDITURES				
Remuneration	220,830.0	13,118.0	191,840.0	207,712.0
Operating	469,538.0	60,911.0	402,793.0	408,627.0
Total Expenditures Excluding Debt Service	690,368.0	74,029.0	594,633.0	616,339.0
Debt Service	6,053.0	3,130.0	5,315.0	2,923.0
Total Expenditures	696,421.0	77,159.0	599,948.0	619,262.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	(9,462.1)	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	(9,462.1)	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	26,502.0	8,722.0	17,780.0	17,780.0
Information Resource Assets	5,963.2	3,890.1	2,073.1	2,073.1
Total Fixed Assets	32,465.2	12,612.1	19,853.1	19,853.1
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	32,465.2	12,612.1	19,853.1	19,853.1
Financing Fund Loan Balance	(230,427.6)	(42,068.0)	(187,572.1)	(188,359.6)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(230,427.6)	(42,068.0)	(187,572.1)	(188,359.6)

Institut national de santé publique du Québec

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	71,828.3	(624.4)	66,211.8	72,452.7
Transfers from Other Reporting Entities of the Gouvernement du Québec	22,051.5	1,130.3	16,914.8	20,921.2
Miscellaneous Revenue	12,040.0	1,846.3	9,048.8	10,193.7
Transfers from the Federal Government	8,128.2	(965.7)	8,609.7	9,093.9
Total Revenues	114,048.0	1,386.5	100,785.1	112,661.5
EXPENDITURES				
Remuneration	82,731.8	1,105.5	71,055.5	81,626.3
Operating	33,445.4	381.0	31,989.5	33,064.4
Doubtful accounts, other allowances and losses	45.8	-	45.8	45.8
Total Expenditures Excluding Debt Service	116,223.0	1,486.5	103,090.8	114,736.5
Debt Service	225.0	-	194.3	225.0
Total Expenditures	116,448.0	1,486.5	103,285.1	114,961.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	(2,400.0)	(100.0)	(2,500.0)	(2,300.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	16,057.9	(2,300.0)	14,180.7	18,357.9
Ending Cumulative Surplus (Deficit) Associated with Activities	13,657.9	(2,400.0)	11,680.7	16,057.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	3,500.0	-	3,500.0	3,500.0
Information Resource Assets	1,000.0	(100.0)	1,100.0	1,100.0
Total Fixed Assets	4,500.0	(100.0)	4,600.0	4,600.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	4,500.0	(100.0)	4,600.0	4,600.0
Financing Fund Loan Balance	(6,333.2)	1,065.2	(6,398.4)	(7,398.4)
Loan Balance for Other Entities	(393.2)	225.5	(188.2)	(618.7)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(6,726.4)	1,290.7	(6,586.6)	(8,017.1)

Institut national d'excellence en santé et en services sociaux

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	35,479.1	1,904.5	33,874.2	33,574.6
Miscellaneous Revenue	8,012.8	631.3	7,003.0	7,381.5
Total Revenues	43,491.9	2,535.8	40,877.2	40,956.1
EXPENDITURES				
Remuneration	38,514.1	3,526.0	35,199.8	34,988.1
Operating	4,977.8	125.5	5,677.4	4,852.3
Total Expenditures Excluding Debt Service	43,491.9	3,651.5	40,877.2	39,840.4
Debt Service	-	-	-	-
Total Expenditures	43,491.9	3,651.5	40,877.2	39,840.4
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	(1,115.7)	-	1,115.7
Beginning Cumulative Surplus (Deficit) Associated with Activities	5,581.7	1,115.7	4,278.7	4,466.0
Ending Cumulative Surplus (Deficit) Associated with Activities	5,581.7	-	4,278.7	5,581.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	10.0	10.0	50.0	-
Information Resource Assets	150.0	40.0	110.0	110.0
Total Fixed Assets	160.0	50.0	160.0	110.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	160.0	50.0	160.0	110.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

¹ Including a negative amount of \$0.1 million in Information Resource Assets arising from other variations added to the 2025-2026 forecast results

Régie de l'assurance maladie du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	10,341,305.5	122,811.4	9,751,665.0	10,218,494.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	4,717,024.7	188,300.4	4,603,155.0	4,528,724.3
Miscellaneous Revenue	373,292.0	4,643.9	361,567.7	368,648.1
Total Revenues	15,431,622.2	315,755.7	14,716,387.7	15,115,866.5
EXPENDITURES				
Remuneration	11,147,358.1	169,215.4	10,536,553.6	10,978,142.7
Operating	967,245.8	33,598.9	994,104.2	933,646.9
Transfer	3,316,790.2	112,936.9	3,185,496.4	3,203,853.3
Total Expenditures Excluding Debt Service	15,431,394.1	315,751.2	14,716,154.2	15,115,642.9
Debt Service	228.1	4.5	233.5	223.6
Total Expenditures	15,431,622.2	315,755.7	14,716,387.7	15,115,866.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	1,555.5	(4,286.5)	6,842.0	5,842.0
Information Resource Assets	8,720.4	1,831.1	4,913.7	6,889.3
Total Fixed Assets	10,275.9	(2,455.4)	11,755.7	12,731.3
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	10,275.9	(2,455.4)	11,755.7	12,731.3
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	(572.1)	175.9	(748.8)	(748.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(572.1)	175.9	(748.8)	(748.0)

¹ Including an amount of \$1.0 million in remuneration expenditures, an amount of \$9.0 million in operating expenditures and an amount of \$10.0 million in transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results

Santé QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results ² (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ^{1,2} (3)	2025-2026 Probable Results ² (4)
REVENUES				
Transfers from the Responsible Department	43,381,084.4	850,862.5	41,082,238.2	42,530,221.9
Transfers from Other Reporting Entities of the Gouvernement du Québec	657,039.9	14,085.5	547,784.5	642,954.4
Miscellaneous Revenue	3,855,285.3	130,208.1	3,419,780.9	3,725,077.2
Transfers from the Federal Government	392,723.8	(35,306.5)	404,024.0	428,030.3
Total Revenues	48,286,133.4	959,849.6	45,453,827.6	47,326,283.8
EXPENDITURES				
Remuneration	27,460,739.6	375,653.2	25,483,635.0	27,085,086.4
Operating	17,743,311.8	482,322.5	15,642,703.7	17,260,989.3
Transfer	2,400,100.6	78,920.2	3,369,674.1	2,321,180.4
Doubtful accounts, other allowances and losses	127,491.5	4,192.0	110,125.0	123,299.5
Total Expenditures Excluding Debt Service	47,731,643.5	941,087.9	44,606,137.8	46,790,555.6
Debt Service	554,489.9	(51,242.3)	607,689.8	605,732.2
Total Expenditures	48,286,133.4	889,845.6	45,213,827.6	47,396,287.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	70,004.0	240,000.0	(70,004.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(2,091,606.8)	(70,004.0)	(2,107,776.6)	(2,021,602.8)
Ending Cumulative Surplus (Deficit) Associated with Activities	(2,091,606.8)	-	(1,867,776.6)	(2,091,606.8)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	3,214,128.2	(188,303.1)	3,335,713.2	3,402,431.3
Information Resource Assets	208,540.6	(8,775.0)	204,414.7	217,315.6
Total Fixed Assets	3,422,668.8	(197,078.1)	3,540,127.9	3,619,746.9
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	3,422,668.8	(197,078.1)	3,540,127.9	3,619,746.9
Financing Fund Loan Balance	(12,186,840.2)	2,510,239.9	(13,690,883.1)	(14,697,080.1)
Loan Balance for Other Entities	(3,616,917.1)	66,021.4	(3,079,805.0)	(3,682,938.5)
Balance of Advances to (from) the General Fund	-	-	329,610.5	-
Total	(15,803,757.3)	2,576,261.3	(16,441,077.6)	(18,380,018.6)

¹ Including an amount of \$339.6 million in remuneration expenditures, an amount of \$184.9 million in operating expenditures and an amount of \$524.5 million in transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results and including a negative amount of \$240.0 million in operating expenditures stemming from other variations added to the 2025-2026 forecast results

² Excluding the impact of restructuring operations resulting from the cessation of the Health and Social Services Information Resources Fund on April 1, 2025

Urgences-santé

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	188,229.5	6,461.8	179,075.4	181,767.7
Miscellaneous Revenue	31,507.5	(1,012.1)	30,862.7	32,519.6
Transfers from the Federal Government	-	(297.5)	-	297.5
Total Revenues	219,737.0	5,152.2	209,938.1	214,584.8
EXPENDITURES				
Remuneration	163,068.0	4,822.3	156,728.9	158,245.7
Operating	52,893.0	1,642.7	50,805.9	51,250.3
Doubtful accounts, other allowances and losses	2,575.4	(1,332.7)	2,524.9	3,908.1
Total Expenditures Excluding Debt Service	218,536.4	5,132.3	210,059.7	213,404.1
Debt Service	1,200.6	19.9	1,429.2	1,180.7
Total Expenditures	219,737.0	5,152.2	211,488.9	214,584.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	(1,550.8)	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	3,297.0	-	1,550.8	3,297.0
Ending Cumulative Surplus (Deficit) Associated with Activities	3,297.0	-	-	3,297.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	18,313.9	(3,098.0)	22,310.5	21,411.9
Information Resource Assets	1,550.1	(3,853.0)	5,403.1	5,403.1
Total Fixed Assets	19,864.0	(6,951.0)	27,713.6	26,815.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	19,864.0	(6,951.0)	27,713.6	26,815.0
Financing Fund Loan Balance	(34,085.0)	(7,566.5)	(40,951.8)	(26,518.5)
Loan Balance for Other Entities	(6,754.9)	1,569.6	(8,324.5)	(8,324.5)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(40,839.9)	(5,996.9)	(49,276.3)	(34,843.0)

¹ Including an amount of \$1.3 million in Information Resource Assets arising from other variations added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Cost of Health Services due to Automobile Accidents	110,000.0	110,000.0	110,000.0	110,000.0
Financing of activities performed as part of the Northern Plan	-	-	2,200.0	2,200.0
Training, partnership and organization of special events	137,147.3	136,928.9	177,040.6	176,822.2
Implementation of the Informatization Plan of the Health and Social Services Network	-	-	-	-
Investing in Canada infrastructure program	2,043.8	2,043.8	8,175.1	8,175.1
Total	249,191.1	248,972.7	297,415.7	297,197.3

SÉCURITÉ PUBLIQUE

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Bodies				
Sécurité publique	1,887.8	-	1,887.8	197.9
Bureau des enquêtes indépendantes	9.6	-	9.6	-
Office of the Coronor	17.3	-	17.3	-
Police Ethics Commissioner	5.5	-	5.5	-
Anti-Corruption Commissioner	26.8	-	26.8	-
Commission québécoise des libérations conditionnelles	7.5	-	7.5	-
Régie des alcools, des courses et des jeux	17.3	-	17.3	-
Tribunal administratif de déontologie policière	2.4	-	2.4	-
Subtotal	1,974.2	-	1,974.2	197.9
Special Fund				
Police Services Fund	878.6	0.3	878.9	-
Subtotal	878.6	0.3	878.9	-
Bodies Other than Budget-funded Bodies				
École nationale de police du Québec	73.4	0.3	73.7	-
École nationale des pompiers du Québec	3.8	-	3.8	-
Subtotal	77.2	0.3	77.5	-
Defined-purpose Accounts				
Administration of the Firearms Act	7.0	-	7.0	-
Funding of Activities Performed as Part of the Northern Action Plan	1.3	-	1.3	-
Training, partnership and organization of special events	57.5	-	57.5	-
Subtotal	65.8	-	65.8	-
Subsidized Infrastructures	36.3	-	36.3	-
Consolidation Adjustment and Others³	(354.1)	-	(354.1)	-
Total	2,678.0	0.6	2,678.5	197.9
Budget Measures and Others ²	197.9	-	197.9	-
Portfolio Expenditures (Including Budget Measures)	2,875.9			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(4.6)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and Budget-funded Bodies

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	68,060.8	9,685.0	81,987.9	140,363.7	101,078.0
2. Services of the Sûreté du Québec	841,220.7	16,600.0	28,184.3	852,805.0	835,646.0
3. Management of the Correctional System	525,987.7	-	10.0	525,997.7	538,056.2
4. Policing, security services and legal expertise	327,015.5	-	10.0	327,025.5	331,602.3
5. Public Safety and Fire Prevention	125,511.4	-	4.5	125,515.9	181,027.8
6. Public safety bodies	86,363.5	996.9	1,403.0	86,769.6	89,817.7
	1,974,159.6	27,281.9	111,599.7	2,058,477.4	2,077,228.0
Less:					
Permanent Appropriations				47,240.8	101,964.4
Appropriations to be Voted				2,011,236.6	1,975,263.6

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	1,020,008.4	992,328.1
Operating	263,843.0	332,361.5
Allocation to a Special Fund	412,427.4	418,699.0
Transfer	277,849.8	306,709.0
Doubtful Accounts, Other Allowances and Losses	31.0	47.1
Total	1,974,159.6	2,050,144.7
Capital Budget		
Fixed Assets Other than Information Resources	37,912.9	32,697.9
Information Resource Assets	23,589.4	21,663.0
Loans, Investments, Advances and Other Costs	50,097.4	97.4
Total	111,599.7	54,458.3

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	1,887,796.1	1,960,613.1
Bureau des enquêtes indépendantes	9,583.1	9,428.8
Office of the Coronor	17,250.9	16,987.9
Police Ethics Commissioner	5,521.3	7,328.4
Anti-Corruption Commissioner	26,842.4	26,942.9
Commission québécoise des libérations conditionnelles	7,478.7	7,451.0
Régie des alcools, des courses et des jeux	17,336.7	19,052.1
Tribunal administratif de déontologie policière	2,350.4	2,340.5
Total	1,974,159.6	2,050,144.7
Capital Budget		
Department	110,196.7	53,175.3
Bureau des enquêtes indépendantes	16.0	16.0
Office of the Coronor	31.4	31.4
Police Ethics Commissioner	13.0	13.0
Anti-Corruption Commissioner	41.0	41.0
Commission québécoise des libérations conditionnelles	32.1	32.1
Régie des alcools, des courses et des jeux	1,259.7	1,139.7
Tribunal administratif de déontologie policière	9.8	9.8
Total	111,599.7	54,458.3

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	197,900.0
Subsidized Infrastructures	36,314.4
Total	234,214.4

PROGRAM 1 Management and Administration

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	68,060.8	9,685.0	31,987.9	90,363.7	101,078.0
2. Provision to increase, with the approval of the Conseil du trésor, any appropriation for needs related to public safety ¹	-	-	50,000.0	50,000.0	-
	68,060.8	9,685.0	81,987.9	140,363.7	101,078.0
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				140,354.1	101,068.4

The purpose of this program is to plan and coordinate the activities required to manage the Department's programs.

¹ The balance of appropriations transferred from this provision may be returned to it and be reused under conditions determined by the Conseil du trésor.

Allotment by Supercategory

(thousands of dollars)

Elements			2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	41,142.5	-	41,142.5	44,075.7
Operating	26,748.5	-	26,748.5	30,493.8
Transfer	169.8	-	169.8	201.6
	68,060.8	-	68,060.8	74,771.1
Capital Budget				
Fixed Assets Other than Information Resources	17,097.0	-	17,097.0	21,872.0
Information Resource Assets	14,880.9	-	14,880.9	14,203.0
Loans, Investments, Advances and Other Costs	10.0	50,000.0	50,010.0	10.0
	31,987.9	50,000.0	81,987.9	36,085.0

PROGRAM 2 Services of the Sûreté du Québec

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Territorial Surveillance	530,654.6	4,774.1	10,897.5	536,778.0	523,655.9
2. Criminal Investigations	310,566.1	11,825.9	17,286.8	316,027.0	311,990.1
	841,220.7	16,600.0	28,184.3	852,805.0	835,646.0
Appropriations to be Voted¹				852,805.0	835,646.0

The purpose of this program is to protect society, the public and their property.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

Elements			2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	144,596.9	223,607.9	368,204.8	332,596.6
Operating	25,222.9	35,365.6	60,588.5	83,884.6
Allocation to a Special Fund	360,834.8	51,592.6	412,427.4	418,699.0
	530,654.6	310,566.1	841,220.7	835,180.2
Capital Budget				
Fixed Assets Other than Information Resources	6,872.4	13,744.8	20,617.2	10,627.2
Information Resource Assets	4,025.1	3,522.0	7,547.1	6,418.6
Loans, Investments, Advances and Other Costs	-	20.0	20.0	20.0
	10,897.5	17,286.8	28,184.3	17,065.8

PROGRAM 3 Management of the Correctional System

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Correctional Services	503,711.1	-	10.0	503,721.1	508,031.2
2. Community Body Service Delivery	22,276.6	-	-	22,276.6	30,025.0
	525,987.7	-	10.0	525,997.7	538,056.2
Appropriations to be Voted				525,997.7	538,056.2

The purpose of this program is to protect society by providing services for offenders in detention or under supervision in the community to ease their reintegration into society.

Allotment by Supercategory

(thousands of dollars)

Elements	Elements		2026-2027	2025-2026
	1	2		
Expenditure Budget				
Remuneration	431,602.9	-	431,602.9	432,542.8
Operating	71,994.7	21,092.7	93,087.4	104,024.1
Transfer	113.5	1,183.9	1,297.4	1,479.3
	503,711.1	22,276.6	525,987.7	538,046.2
Capital Budget				
Loans, Investments, Advances and Other Costs	10.0	-	10.0	10.0
	10.0	-	10.0	10.0

PROGRAM 4

Policing, security services and legal expertise

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Organization and Police Practices	21,859.1	-	-	21,859.1	21,878.6
2. Support for Aboriginal Police Services	135,757.6	-	-	135,757.6	134,396.7
3. Security and Protection of Individuals and Institutions	52,804.7	-	10.0	52,814.7	53,936.9
4. Fight crime	95,747.6	-	-	95,747.6	99,930.9
5. Services and Legal Expertise	20,846.5	-	-	20,846.5	21,459.2
	327,015.5	-	10.0	327,025.5	331,602.3
Appropriations to be Voted				327,025.5	331,602.3

This program provides funding for Indigenous police services. Furthermore, it is involved in the prevention of crime, sees to the transport and protection of members of the Conseil exécutif, and manages security services in courthouses and certain government buildings. It is also responsible for providing various legal and forensic expertise services

Allotment by Supercategory

(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	3,543.6	1,378.6	47,098.3	2,814.8	17,327.1	72,162.4	73,051.7
Operating	200.5	62.4	5,706.4	4,715.1	3,519.4	14,203.8	15,743.5
Transfer	18,115.0	134,316.6	-	88,217.7	-	240,649.3	242,797.1
	21,859.1	135,757.6	52,804.7	95,747.6	20,846.5	327,015.5	331,592.3
Capital Budget							
Loans, Investments, Advances and Other Costs	-	-	10.0	-	-	10.0	10.0
	-	-	10.0	-	-	10.0	10.0

PROGRAM 5 Public Safety and Fire Prevention

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Disaster Prevention and Risk Reduction	12,603.6	-	4.5	12,608.1	13,005.0
2. Civil Protection Operations	19,971.6	-	-	19,971.6	20,848.9
3. Rehabilitation and Adaptation Management	36,574.5	-	-	36,574.5	64,688.8
4. Fire Safety and Emergency Telecommunications	9,763.8	-	-	9,763.8	8,488.9
5. Forest fire risk management	46,597.9	-	-	46,597.9	73,996.2
	125,511.4	-	4.5	125,515.9	181,027.8
Less:					
Permanent Appropriations					
Act respecting civil protection to promote disaster resilience, (CQLR, chapter S-2.4)					
Element 3				22,196.8	49,901.1
Sustainable Forest Development Act (CQLR, chapter A-18.1)					
Element 5				25,000.0	52,003.2
Appropriations to be Voted				78,319.1	79,123.5

The purpose of this program is to ensure that measures and activities are in place to prevent and mitigate risks of disasters that could threaten the safety of the public and their property. In the event of a disaster, this program facilitates a return to normal life.

Allotment by Supercategory

(thousands of dollars)

	Elements					2026-2027	2025-2026
	1	2	3	4	5		
Expenditure Budget							
Remuneration	4,977.1	12,056.2	13,449.2	2,974.6	197.9	33,655.0	35,036.6
Operating	7,615.4	7,180.2	2,821.4	106.1	38,400.0	56,123.1	83,755.7
Transfer	11.1	735.2	20,303.9	6,683.1	8,000.0	35,733.3	62,231.0
	12,603.6	19,971.6	36,574.5	9,763.8	46,597.9	125,511.4	181,023.3
Capital Budget							
Loans, Investments, Advances and Other Costs	4.5	-	-	-	-	4.5	4.5
	4.5	-	-	-	-	4.5	4.5

PROGRAM 6 Public safety bodies

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Police Ethics Commissioner	5,521.3	-	13.0	5,534.3	7,341.4
2. Tribunal administratif de déontologie policière	2,350.4	-	9.8	2,360.2	2,350.3
3. Régie des alcools, des courses et des jeux	17,336.7	996.9	1,259.7	17,599.5	19,194.9
4. Anti-Corruption Commissioner	26,842.4	-	41.0	26,883.4	26,983.9
5. Bureau des enquêtes indépendantes	9,583.1	-	16.0	9,599.1	9,444.8
6. Commission québécoise des libérations conditionnelles	7,478.7	-	32.1	7,510.8	7,483.1

Cont'd on next page

This program groups together the organizations that play a role in the supervision, monitoring and control of police activities, the awarding of public sector contracts, or the economic sectors of alcoholic beverages, racing, gambling and combat sports. It also includes the Commission québécoise des libérations conditionnelles, which reviews the cases of inmates eligible for parole. It also includes the Office of the Coroner, whose mandate is to investigate the causes and circumstances of deaths occurring under unexplained or violent circumstances and, if applicable, to formulate recommendations to ensure better protection of human life.

Allotment by Supercategory

(thousands of dollars)

	Elements						Subtotal
	1	2	3	4	5	6	
Expenditure Budget							
Remuneration	5,112.5	2,176.4	14,912.0	22,087.8	7,988.1	7,186.9	59,463.7
Operating	408.8	174.0	2,393.7	4,754.6	1,595.0	291.8	9,617.9
Doubtful Accounts, Other Allowances and Losses	-	-	31.0	-	-	-	31.0
	5,521.3	2,350.4	17,336.7	26,842.4	9,583.1	7,478.7	69,112.6
Capital Budget							
Fixed Assets Other than Information Resources	12.0	6.8	90.6	15.0	15.0	30.9	170.3
Information Resource Assets	-	-	1,161.4	-	-	-	1,161.4
Loans, Investments, Advances and Other Costs	1.0	3.0	7.7	26.0	1.0	1.2	39.9
	13.0	9.8	1,259.7	41.0	16.0	32.1	1,371.6

PROGRAM 6 (cont'd)

Public safety bodies

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
7. Office of the Coronor	17,250.9	-	31.4	17,282.3	17,019.3
	86,363.5	996.9	1,403.0	86,769.6	89,817.7
Less:					
Permanent Appropriations					
Act respecting lotteries, publicity contests and amusement machines, (CQLR, chapter L-6)					
Element 3				3.4	19.5
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 3				31.0	31.0
Appropriations to be Voted				86,735.2	89,767.2

Allotment by Supercategory

(thousands of dollars)

	Subtotal	7	Elements	2026-2027	2025-2026
Expenditure Budget					
Remuneration	59,463.7	13,777.1		73,240.8	75,024.7
Operating	9,617.9	3,473.8		13,091.7	14,459.8
Doubtful Accounts, Other Allowances and Losses	31.0	-		31.0	47.1
	69,112.6	17,250.9		86,363.5	89,531.6
Capital Budget					
Fixed Assets Other than Information Resources	170.3	28.4		198.7	198.7
Information Resource Assets	1,161.4	-		1,161.4	1,041.4
Loans, Investments, Advances and Other Costs	39.9	3.0		42.9	42.9
	1,371.6	31.4		1,403.0	1,283.0

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 2 - Services of the Sûreté du Québec		
Sûreté du Québec		
Forecast Revenues Associated with the Net Voted Appropriation	1,787.6	1,928.9
Forecast Net Voted Appropriation	1,687.6	1,828.9

The revenues associated with this net voted appropriation come from the fees for verification activities related to the security screenings performed by the Sûreté du Québec for school service centres and private educational institutions, as well as the civilian security screening program.

When these revenues exceed \$100,000, the appropriation for this program can be increased by an amount equivalent to revenues that exceed this amount.

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Program 2 - Services of the Sûreté du Québec		
Police Services Fund	412,427.4	418,699.0
Total	<u>412,427.4</u>	<u>418,699.0</u>

Allotment by Expenditure Category

(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Remuneration	338,646.4	365,631.5
Operating	73,628.7	52,915.2
Interest	152.3	152.3
Total	<u>412,427.4</u>	<u>418,699.0</u>

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management and Administration		
Other Transfer Appropriations	169.8	201.6
Program 3 - Management of the Correctional System		
Other Transfer Appropriations	1,297.4	1,479.3
Program 4 - Policing, security services and legal expertise		
Police and Firefighter Training	17,576.8	17,397.4
Crime Prevention, Security and Victim Assistance	88,755.9	92,417.5
Aboriginal Police Services	134,316.6	132,982.2
Total Program 4	240,649.3	242,797.1
Program 5 - Public Safety and Fire Prevention		
Police and Firefighter Training	4,182.6	4,400.0
Public safety and fire prevention	30,728.4	57,190.4
Other Transfer Appropriations	822.3	640.6
Total Program 5	35,733.3	62,231.0
Total	277,849.8	306,709.0

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	2,719.6	9,849.5
Government Enterprises and Bodies	18,176.8	17,897.4
Educational Institutions	36.0	36.0
Municipalities	189,313.7	206,308.5
Non-profit Bodies	54,668.4	51,576.6
Individuals	12,935.3	21,041.0
Total	277,849.8	306,709.0

TRANSFER APPROPRIATIONS (cont'd)

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Operating	6,323.3	5,847.9
Interest	2,925.5	1,705.0
Support	268,601.0	299,156.1
Total	277,849.8	306,709.0

Special Fund Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Police Services Fund	878,889.3	878,889.3	896,019.8	896,019.8
Total	878,889.3	878,889.3	896,019.8	896,019.8

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Police Services Fund		
Other variations	-	5,385.6
Total	-	5,385.6

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Police Services Fund	878,889.3	28,056.6
Total to be Approved	878,889.3	28,056.6

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Police Services Fund	50,959.5	13,142.4
Total to be Approved	50,959.5	13,142.4

Police Services FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	412,295.7	(29,129.1)	460,686.8	441,424.8
Miscellaneous Revenue	466,593.6	11,998.6	446,507.4	454,595.0
Total Revenues	878,889.3	(17,130.5)	907,194.2	896,019.8
EXPENDITURES				
Remuneration	721,610.7	20,578.3	711,046.3	701,032.4
Operating	156,978.6	(37,885.8)	195,847.9	194,864.4
Total Expenditures Excluding Debt Service	878,589.3	(17,307.5)	906,894.2	895,896.8
Debt Service	300.0	177.0	300.0	123.0
TOTAL EXPENDITURES TO BE APPROVED	878,889.3	(17,130.5)	907,194.2	896,019.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	17,100.0	(370.0)	17,470.0	17,470.0
Information Resource Assets	5,571.0	(2,369.9)	7,940.9	7,940.9
Total Fixed Assets	22,671.0	(2,739.9)	25,410.9	25,410.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	22,671.0	(2,739.9)	25,410.9	25,410.9
Financing Fund Loan Balance	(79,000.0)	(4,000.0)	(80,000.0)	(75,000.0)
Balance of Advances to (from) the General Fund	(136.8)	1,274.0	(19,907.7)	(1,410.8)
Total	(79,136.8)	(2,726.0)	(99,907.7)	(76,410.8)

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$51.0 million is due mainly to the settlement, during 2024-2025, of the collective agreement with the Association des policières et policiers provinciaux du Québec, on terms higher than those factored into the Fund's initial projections, and by higher operating expenditures, in particular due to inflation.

The excess investment of \$13.1 million is due mainly to the renewal of the vehicle fleet and the sharp increase in vehicle costs.

Police Services Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year

(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	405,193.2	-	
Transfers from Other Reporting Entities of the Gouvernement du Québec	-	451,537.1	
Miscellaneous Revenue	423,562.3	427,443.9	
Total Revenues	828,755.5	878,981.0	
EXPENDITURES			
Remuneration	659,176.0	697,327.6	
Operating	169,204.5	181,374.2	
Doubtful accounts, other allowances and losses	-	2.2	
Total Expenditures Excluding Debt Service	828,380.5	878,704.0	
Debt Service	375.0	277.0	
Total Expenditures	828,755.5	878,981.0	
Downward variation in creditors and fees payable	-	734.0	
Total expenditures to be approved	828,755.5	879,715.0	50,959.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	17,180.0	28,467.0	
Information Resource Assets	5,795.4	7,650.8	
Total Fixed Assets	22,975.4	36,117.8	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	22,975.4	36,117.8	13,142.4

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
École nationale de police du Québec	73,660.7	73,660.7	71,545.7	71,545.7
École nationale des pompiers du Québec	3,523.4	3,847.9	2,881.1	3,287.3
Total	77,184.1	77,508.6	74,426.8	74,833.0

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Body Other than a Budget-funded Body	Expenditures	Investments
École nationale de police du Québec		
Other variations	-	(1,367.9)
Total	-	(1,367.9)

École nationale de police du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	17,561.7	(327.5)	17,245.6	17,889.2
Miscellaneous Revenue	56,099.0	2,442.5	49,684.7	53,656.5
Total Revenues	73,660.7	2,115.0	66,930.3	71,545.7
EXPENDITURES				
Remuneration	44,766.6	(443.2)	42,438.3	45,209.8
Operating	28,620.4	2,684.9	24,235.6	25,935.5
Total Expenditures Excluding Debt Service	73,387.0	2,241.7	66,673.9	71,145.3
Debt Service	273.7	(126.7)	256.4	400.4
Total Expenditures	73,660.7	2,115.0	66,930.3	71,545.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	(5,550.8)	-	(4,177.3)	(5,550.8)
Ending Cumulative Surplus (Deficit) Associated with Activities	(5,550.8)	-	(4,177.3)	(5,550.8)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	5,173.4	1,420.0	3,692.9	3,753.4
Information Resource Assets	1,367.9	(441.7)	-	1,809.6
Total Fixed Assets	6,541.3	978.3	3,692.9	5,563.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	6,541.3	978.3	3,692.9	5,563.0
Financing Fund Loan Balance	(6,000.0)	-	(3,000.0)	(6,000.0)
Loan Balance for Other Entities	(6,421.3)	905.1	(6,874.8)	(7,326.4)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(12,421.3)	905.1	(9,874.8)	(13,326.4)

¹ Including a negative amount of \$1.4 million in Information Resource Assets arising from other variations added to the 2025-2026 forecast results

École nationale des pompiers du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	500.0	300.0	400.0	200.0
Miscellaneous Revenue	3,023.4	342.3	2,679.0	2,681.1
Total Revenues	3,523.4	642.3	3,079.0	2,881.1
EXPENDITURES				
Remuneration	2,091.7	237.0	2,031.5	1,854.7
Operating	1,756.2	323.6	1,372.6	1,432.6
Total Expenditures Excluding Debt Service	3,847.9	560.6	3,404.1	3,287.3
Debt Service	-	-	2.8	-
Total Expenditures	3,847.9	560.6	3,406.9	3,287.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	(324.5)	81.7	(327.9)	(406.2)
Beginning Cumulative Surplus (Deficit) Associated with Activities	2,430.4	(406.2)	2,836.6	2,836.6
Ending Cumulative Surplus (Deficit) Associated with Activities	2,105.9	(324.5)	2,508.7	2,430.4
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	-	-
Information Resource Assets	90.0	-	15.0	90.0
Total Fixed Assets	90.0	-	15.0	90.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	90.0	-	15.0	90.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	(79.0)	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	(79.0)	-

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Administration of the Firearms Act	7,016.4	7,016.4	7,016.4	7,016.4
Funding of Activities Performed as Part of the Northern Action Plan	1,250.0	1,250.0	1,250.0	1,400.0
Training, partnership and organization of special events	57,104.8	57,491.1	75,290.7	112,515.0
Total	65,371.2	65,757.5	83,557.1	120,931.4

TOURISME

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Tourisme	116.0	-	116.0	21.3
Subtotal	116.0	-	116.0	21.3
Special Fund				
Tourism Partnership Fund	341.5	-	341.5	19.6
Subtotal	341.5	-	341.5	19.6
Bodies Other than Budget-funded Bodies				
Société de développement et de mise en valeur du Parc olympique	82.3	4.0	86.3	-
Société du Centre des congrès de Québec	41.6	1.1	42.7	-
Société du Palais des congrès de Montréal	60.9	1.3	62.1	-
Subtotal	184.9	6.3	191.2	-
Subsidized Infrastructures	290.3		290.3	
Consolidation Adjustment and Others³	(401.9)	-	(401.9)	(19.6)
Total	530.8	6.3	537.1	21.3
Budget Measures and Others ²	21.3			
Portfolio Expenditures (Including Budget Measures)	552.1			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	4.6			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Management, Administration and Program Management	10,607.9	-	-	10,607.9	10,595.5
2. Tourism Development	69,804.2	-	-	69,804.2	90,983.2
3. Bodies Reporting to the Minister	35,618.1	-	-	35,618.1	38,476.2
	116,030.2	-	-	116,030.2	140,054.9
Less: Permanent Appropriations				9.6	9.6
Appropriations to be Voted				116,020.6	140,045.3

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Allocation to a Special Fund	80,412.1	101,578.7
Transfer	35,618.1	38,476.2
Total	116,030.2	140,054.9

Breakdown by Department
(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	116,030.2	140,054.9
Total	116,030.2	140,054.9

Elements Integrated into the Contingency Fund
(thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	21,300.0
Subsidized Infrastructures	290,317.7
Total	311,617.7

**PROGRAM 1
Management, Administration and Program Management**

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Management and Administration	3,127.1	-	-	3,127.1	3,147.4
2. Program Management	7,480.8	-	-	7,480.8	7,448.1
	10,607.9	-	-	10,607.9	10,595.5
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Appropriations to be Voted				10,598.3	10,585.9

The purpose of this program is to allocate the resources required for the proper operation of all administrative units in order to ensure the management of the various programs dedicated to Québec's tourism industry, develop and implement orientations and strategies affecting the tourism industry as well as handle complaints and the hospitality and tourist information services.

Allotment by Supercategory

(thousands of dollars)

Elements	1	2	2026-2027	2025-2026
Expenditure Budget				
Allocation to a Special Fund	3,127.1	7,480.8	10,607.9	10,595.5
	3,127.1	7,480.8	10,607.9	10,595.5

PROGRAM 2 Tourism Development

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Support for Tourism Development Projects	15,021.4	-	-	15,021.4	34,310.5
2. Assistance for Regional Tourism Development Organizations	15,347.8	-	-	15,347.8	22,612.7
3. Support for Tourism Events	39,435.0	-	-	39,435.0	34,060.0
	69,804.2	-	-	69,804.2	90,983.2
Appropriations to be Voted				69,804.2	90,983.2

The purpose of this program is to foster Québec's tourism industry by guiding and coordinating private and government tourism initiatives, stimulating and supporting the development of products, and ensuring the promotion of Québec.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Allocation to a Special Fund	15,021.4	15,347.8	39,435.0	69,804.2	90,983.2
	15,021.4	15,347.8	39,435.0	69,804.2	90,983.2

PROGRAM 3
Bodies Reporting to the Minister

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Société du Centre des congrès de Québec	9,568.9	-	-	9,568.9	10,106.5
2. Société du Palais des congrès de Montréal	10,114.5	-	-	10,114.5	11,173.4
3. Société de développement et de mise en valeur du Parc olympique	15,934.7	-	-	15,934.7	17,196.3
	35,618.1	-	-	35,618.1	38,476.2
Appropriations to be Voted				35,618.1	38,476.2

The purpose of this program is to foster Québec's tourism industry by developing and operating public facilities that are tourist attractions.

Allotment by Supercategory

(thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Transfer	9,568.9	10,114.5	15,934.7	35,618.1	38,476.2
	9,568.9	10,114.5	15,934.7	35,618.1	38,476.2

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Management, Administration and Program Management		
Tourism Partnership Fund	10,607.9	10,595.5
Program 2 - Tourism Development		
Tourism Partnership Fund	69,804.2	90,983.2
Total	80,412.1	101,578.7

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	9,427.7	9,501.3
Operating	830.2	3,244.2
Capital	-	8,944.3
Interest	3,012.9	3,416.2
Support	67,141.3	76,472.7
Total	80,412.1	101,578.7

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 3 - Bodies Reporting to the Minister		
Société de développement et de mise en valeur du Parc olympique	15,934.7	17,196.3
Société du Centre des congrès de Québec	9,568.9	10,106.5
Société du Palais des congrès de Montréal	10,114.5	11,173.4
Total Program 3	35,618.1	38,476.2
Total	35,618.1	38,476.2

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	35,618.1	38,476.2
Total	35,618.1	38,476.2

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	16,458.2	17,512.7
Operating	14,515.8	15,306.3
Interest	4,644.1	5,657.2
Total	35,618.1	38,476.2

Special Fund Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Tourism Partnership Fund	336,802.8	341,483.5	353,963.5	357,012.9
Total	336,802.8	341,483.5	353,963.5	357,012.9

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund		
Budget Measures	21,300.0	-
Other variations	(1,703.9)	-
Total	19,596.1	-

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Fund	Expenditures	Investments
Tourism Partnership Fund	361,079.6	578.3
Total to be Approved	361,079.6	578.3

Tourisme

Tourism Partnership Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	135,245.8	(27,221.8)	160,744.8	162,467.6
Taxes on Consumption	195,514.6	11,037.3	177,998.4	184,477.3
Duties and permits and fees	4,012.4	162.4	3,850.0	3,850.0
Miscellaneous Revenue	2,030.0	(1,138.6)	1,293.5	3,168.6
Total Revenues	336,802.8	(17,160.7)	343,886.7	353,963.5
EXPENDITURES				
Remuneration	25,669.5	49.9	25,057.9	25,619.6
Operating	14,367.2	(2,222.1)	12,907.6	16,589.3
Transfer	301,416.8	(13,357.2)	309,554.3	314,774.0
Doubtful accounts, other allowances and losses	30.0	-	30.0	30.0
Total Expenditures Excluding Debt Service	341,483.5	(15,529.4)	347,549.8	357,012.9
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	341,483.5	(15,529.4)	347,549.8	357,012.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	(4,680.7)	(1,631.3)	(3,663.1)	(3,049.4)
Beginning Cumulative Surplus (Deficit) Associated with Activities	16,369.6	(3,049.4)	19,910.2	19,419.0
Ending Cumulative Surplus (Deficit) Associated with Activities	11,688.9	(4,680.7)	16,247.1	16,369.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	5.0	(350.0)	355.0	355.0
Information Resource Assets	73.3	(156.1)	73.3	229.4
Total Fixed Assets	78.3	(506.1)	428.3	584.4
Loans, Investments, Advances and Other Costs	500.0	-	500.0	500.0
TOTAL INVESTMENTS TO BE APPROVED	578.3	(506.1)	928.3	1,084.4
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	173,824.6	(52,317.4)	167,203.9	226,142.0
Total	173,824.6	(52,317.4)	167,203.9	226,142.0

¹ Including an amount of \$19.0 million in transfer expenditures and transfer revenues from the responsible department stemming from 2025-2026 Budget measures added to the 2025-2026 forecast results, and including a negative amount of \$6.4 million in transfer expenditures and a negative amount of \$0.2 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR**Tourism Partnership Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	223,654.3	178,026.7	
Taxes on Consumption	156,402.2	168,394.9	
Duties and permits and fees	3,627.5	3,250.8	
Miscellaneous Revenue	1,197.6	7,765.6	
Total Revenues	384,881.6	357,438.0	
EXPENDITURES			
Remuneration	22,855.4	24,973.5	
Operating	23,470.2	13,931.9	
Transfer	339,402.6	314,549.3	
Doubtful accounts, other allowances and losses	30.0	1,668.7	
Total Expenditures Excluding Debt Service	385,758.2	355,123.4	
Debt Service	-	-	
Total Expenditures	385,758.2	355,123.4	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(876.6)	2,314.6	
Beginning Cumulative Surplus (Deficit) Associated with Activities	10,950.4	17,104.4	
Ending Cumulative Surplus (Deficit) Associated with Activities	10,073.8	19,419.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	-	1.3	
Information Resource Assets	73.3	60.7	
Total Fixed Assets	73.3	62.0	
Loans, Investments, Advances and Other Costs	1,089.0	-	
Total Investments	1,162.3	62.0	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Société de développement et de mise en valeur du Parc olympique	66,847.5	86,347.5	62,613.8	91,130.8
Société du Centre des congrès de Québec	39,082.2	42,694.6	36,350.9	39,775.0
Société du Palais des congrès de Montréal	59,011.5	62,121.7	70,888.0	63,816.1
Total	164,941.2	191,163.8	169,852.7	194,721.9

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year

(thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Société de développement et de mise en valeur du Parc olympique		
Other variations	-	2,500.0
Société du Centre des congrès de Québec		
Other variations	-	13,232.7
Société du Palais des congrès de Montréal		
Other variations	-	7,340.4
Total	-	23,073.1

Société de développement et de mise en valeur du Parc olympique

Forecast Results for the 2026-2027 Fiscal Year

(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	44,194.0	2,679.6	44,890.6	41,514.4
Transfers from Other Reporting Entities of the Gouvernement du Québec	168.5	-	174.4	168.5
Miscellaneous Revenue	22,485.0	1,554.1	20,034.1	20,930.9
Total Revenues	66,847.5	4,233.7	65,099.1	62,613.8
EXPENDITURES				
Remuneration	25,777.6	342.6	25,977.5	25,435.0
Operating	56,557.1	(4,809.4)	54,092.0	61,366.5
Doubtful accounts, other allowances and losses	13.0	0.2	13.0	12.8
Total Expenditures Excluding Debt Service	82,347.7	(4,466.6)	80,082.5	86,814.3
Debt Service	3,999.8	(316.7)	4,516.5	4,316.5
Total Expenditures	86,347.5	(4,783.3)	84,599.0	91,130.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(19,500.0)	9,017.0	(19,499.9)	(28,517.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(30,808.3)	(28,517.0)	(20,113.2)	(2,291.3)
Ending Cumulative Surplus (Deficit) Associated with Activities	(50,308.3)	(19,500.0)	(39,613.1)	(30,808.3)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	253,671.6	(75,206.2)	337,671.7	328,877.8
Information Resource Assets	3,613.7	291.5	2,422.2	3,322.2
Total Fixed Assets	257,285.3	(74,914.7)	340,093.9	332,200.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	257,285.3	(74,914.7)	340,093.9	332,200.0
Financing Fund Loan Balance	(185,920.7)	116,037.6	(262,409.0)	(301,958.3)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(185,920.7)	116,037.6	(262,409.0)	(301,958.3)

¹ Including an amount of \$20.9 million in fixed assets other than information resources arising from other variations added to the 2025-2026 forecast results

Tourisme

Société du Centre des congrès de Québec Forecast Results for the 2026-2027 Fiscal Year (thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	24,701.6	3,347.2	28,811.2	21,354.4
Miscellaneous Revenue	14,380.6	(615.9)	13,295.5	14,996.5
Total Revenues	39,082.2	2,731.3	42,106.7	36,350.9
EXPENDITURES				
Remuneration	6,684.7	(798.6)	7,823.9	7,483.3
Operating	34,953.6	3,832.9	37,743.0	31,120.7
Doubtful accounts, other allowances and losses	-	(35.5)	-	35.5
Total Expenditures Excluding Debt Service	41,638.3	2,998.8	45,566.9	38,639.5
Debt Service	1,056.3	(79.2)	1,148.3	1,135.5
Total Expenditures	42,694.6	2,919.6	46,715.2	39,775.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(3,612.4)	(188.3)	(4,608.5)	(3,424.1)
Beginning Cumulative Surplus (Deficit) Associated with Activities	9,423.7	(3,424.1)	12,244.4	12,847.8
Ending Cumulative Surplus (Deficit) Associated with Activities	5,811.3	(3,612.4)	7,635.9	9,423.7
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	4,775.0	1,986.5	8,692.6	2,788.5
Information Resource Assets	603.5	80.6	522.9	522.9
Total Fixed Assets	5,378.5	2,067.1	9,215.5	3,311.4
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	5,378.5	2,067.1	9,215.5	3,311.4
Financing Fund Loan Balance	(26,770.5)	2,716.1	(34,160.1)	(29,486.6)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(26,770.5)	2,716.1	(34,160.1)	(29,486.6)

¹ Including an amount of \$3.0 million in fixed assets other than information resources arising from other variations added to the 2025-2026 forecast results

Société du Palais des congrès de Montréal
Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	22,488.3	(12,511.3)	25,423.6	34,999.6
Miscellaneous Revenue	36,523.2	634.8	33,203.0	35,888.4
Total Revenues	59,011.5	(11,876.5)	58,626.6	70,888.0
EXPENDITURES				
Remuneration	15,767.8	29.8	16,421.4	15,738.0
Operating	45,099.0	(1,455.7)	45,400.0	46,554.7
Total Expenditures Excluding Debt Service	60,866.8	(1,425.9)	61,821.4	62,292.7
Debt Service	1,254.9	(268.5)	1,523.4	1,523.4
Total Expenditures	62,121.7	(1,694.4)	63,344.8	63,816.1
Surplus (Deficit) Associated with Activities for the Fiscal Year	(3,110.2)	(10,182.1)	(4,718.2)	7,071.9
Beginning Cumulative Surplus (Deficit) Associated with Activities	75,453.3	7,071.9	64,386.4	68,381.4
Ending Cumulative Surplus (Deficit) Associated with Activities	72,343.1	(3,110.2)	59,668.2	75,453.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	3,580.8	(4,202.2)	11,740.0	7,783.0
Information Resource Assets	1,000.0	(651.7)	1,651.7	1,651.7
Total Fixed Assets	4,580.8	(4,853.9)	13,391.7	9,434.7
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	4,580.8	(4,853.9)	13,391.7	9,434.7
Financing Fund Loan Balance	(45,265.1)	11,907.0	(57,175.7)	(57,172.1)
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(45,265.1)	11,907.0	(57,175.7)	(57,172.1)

¹ Including an amount of \$7.0 million in fixed assets other than information resources arising from other variations added to the 2025-2026 forecast results

TRANSPORTS ET MOBILITÉ DURABLE

2026-2027 Consolidated Expenditures of the Portfolio¹ (millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department and Budget-funded Body				
Transports et Mobilité durable	2,601.2	-	2,601.2	36.8
Commission des transports du Québec	12.3	-	12.3	-
Subtotal	2,613.4	-	2,613.4	36.8
Special Funds				
Air Service Fund	126.7	3.3	130.0	-
Rolling Stock Management Fund	191.5	13.8	205.2	-
Highway Safety Fund	107.0	-	107.0	-
Land Transportation Network Fund	5,703.6	1,143.8	6,847.3	9.7
Subtotal	6,128.8	1,160.8	7,289.6	9.7
Bodies Other than Budget-funded Bodies				
Mobilité Infra Québec	8.7	-	8.7	-
Société de l'assurance automobile du Québec	471.9	15.8	487.8	1.5
Société des Traversiers du Québec	298.2	14.8	313.0	-
Subtotal	778.9	30.6	809.5	1.5
Defined-purpose Accounts				
Disaster Mitigation and Adaptation Fund for transportation projects	3.8	-	3.8	-
Training, partnership and organization of special events	24.4	-	24.4	-
Subtotal	28.2	-	28.2	-
Subsidized Infrastructures	315.1	-	315.1	-
Consolidation Adjustment and Others³	(2,171.7)	-	(2,171.7)	(1.5)
Total	7,692.7	1,191.4	8,884.2	46.5
Budget Measures and Others ²	46.5	-	46.5	-
Portfolio Expenditures (Including Budget Measures)	7,739.2			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	(16.4)			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Budget and Appropriations of the Department and the Budget-funded Body

Breakdown by Program

(thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Infrastructures and Transportation Systems	2,540,865.4	27,359.8	368,058.5	2,881,564.1	3,362,831.6
2. Administration and Corporate Services	72,583.5	10,865.0	6,630.2	68,348.7	69,921.9
	2,613,448.9	38,224.8	374,688.7	2,949,912.8	3,432,753.5
Less:					
Permanent Appropriations				22.1	34.6
Appropriations to be Voted				2,949,890.7	3,432,718.9

Allotment by Supercategory

(thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	128,249.4	124,651.5
Operating	583,339.3	562,993.4
Allocation to a Special Fund	1,314,441.1	1,717,860.5
Transfer	587,406.6	636,619.0
Doubtful Accounts, Other Allowances and Losses	12.5	25.0
Total	2,613,448.9	3,042,149.4
Capital Budget		
Fixed Assets Other than Information Resources	369,895.4	415,031.6
Information Resource Assets	4,743.3	6,099.0
Loans, Investments, Advances and Other Costs	50.0	50.0
Total	374,688.7	421,180.6

Breakdown by department and budget-funded body
 (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Department	2,601,178.9	3,029,476.7
Commission des transports du Québec	12,270.0	12,672.7
Total	2,613,448.9	3,042,149.4
Capital Budget		
Department	374,438.7	420,930.6
Commission des transports du Québec	250.0	250.0
Total	374,688.7	421,180.6

Elements Integrated into the Contingency Fund
 (thousands of dollars)

	2026-2027
Expenditure Budget	
Budget Measures	36,800.0
Subsidized Infrastructures	315,144.0
Total	351,944.0

PROGRAM 1 Infrastructures and Transportation Systems

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appropriations	2025-2026 Appropriations
1. Land Transportation	2,137,600.0	17,395.3	283,657.4	2,403,862.1	2,909,202.1
2. Maritime Transportation	298,622.3	105.6	14,018.0	312,534.7	309,571.8
3. Air Transportation	92,373.1	9,618.9	70,133.1	152,887.3	132,199.7
4. Commission des transports du Québec	12,270.0	240.0	250.0	12,280.0	11,858.0
	2,540,865.4	27,359.8	368,058.5	2,881,564.1	3,362,831.6
Appropriations to be Voted¹				2,881,564.1	3,362,831.6

The purpose of this program is to ensure the winter maintenance of road infrastructure, as well as the improvement, repair, and maintenance of rail, marine and air infrastructure. It also aims to establish policies and pay subsidies, particularly for paratransit and to the Société des Traversiers du Québec. In addition, this program includes a contribution from the Department to the Land Transportation Network Fund to finance road and public transit infrastructure.

¹ Including a net voted appropriation whose terms and conditions are described following the presentation of the programs of this portfolio

Allotment by Supercategory

(thousands of dollars)

	Elements				2026-2027	2025-2026
	1	2	3	4		
Expenditure Budget						
Remuneration	68,761.3	2,562.8	1,288.0	9,430.0	82,042.1	78,147.8
Operating	526,047.6	269.3	28,218.7	2,840.0	557,375.6	534,964.5
Allocation to a Special Fund	1,314,441.1	-	-	-	1,314,441.1	1,717,860.5
Transfer	228,350.0	295,790.2	62,866.4	-	587,006.6	636,119.0
	2,137,600.0	298,622.3	92,373.1	12,270.0	2,540,865.4	2,967,091.8
Capital Budget						
Fixed Assets Other than Information Resources	283,607.4	14,018.0	70,133.1	100.0	367,858.5	415,051.3
Information Resource Assets	-	-	-	150.0	150.0	350.0
Loans, Investments, Advances and Other Costs	50.0	-	-	-	50.0	50.0
	283,657.4	14,018.0	70,133.1	250.0	368,058.5	415,451.3

PROGRAM 2 Administration and Corporate Services

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Administration	9,751.1	-	-	9,751.1	9,832.6
2. Corporate Services	54,543.5	10,865.0	6,630.2	50,308.7	51,453.1
3. Planning, Research and Development	8,288.9	-	-	8,288.9	8,636.2
	72,583.5	10,865.0	6,630.2	68,348.7	69,921.9
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 2				12.5	25.0
Appropriations to be Voted				68,326.6	69,887.3

The purpose of this program is to provide various administration and management support services for department activities. It also seeks to build expertise by supporting research and development activities.

Allotment by Supercategory (thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	8,864.8	30,002.9	7,339.6	46,207.3	46,503.7
Operating	686.3	24,528.1	749.3	25,963.7	28,028.9
Transfer	200.0	-	200.0	400.0	500.0
Doubtful Accounts, Other Allowances and Losses	-	12.5	-	12.5	25.0
	9,751.1	54,543.5	8,288.9	72,583.5	75,057.6
Capital Budget					
Fixed Assets Other than Information Resources	-	2,036.9	-	2,036.9	(19.7)
Information Resource Assets	-	4,593.3	-	4,593.3	5,749.0
	-	6,630.2	-	6,630.2	5,729.3

NET VOTED APPROPRIATION

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Infrastructures and Transportation Systems		
Operation of the Ports of Matane, Rimouski, Gaspé and Gros-Cacouna		
Forecast Revenues Associated with the Net Voted Appropriation	2,989.1	2,666.7
Forecast Net Voted Appropriation	2,989.1	2,666.7

This net voted appropriation concerns the activities of the harbor facilities for Matane, Rimouski, Gaspé and Gros-Cacouna. The revenues associated with this net voted appropriation come from user fees and rental of storage space.

The appropriation for this program can be increased by an amount equivalent to revenues.

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Infrastructures and Transportation Systems		
Land Transportation Network Fund	1,314,441.1	1,717,860.5
Total	1,314,441.1	1,717,860.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	17,292.8	54,437.8
Operating	207,481.9	292,787.5
Interest	118,477.8	187,985.9
Support	971,188.6	1,182,649.3
Total	1,314,441.1	1,717,860.5

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Infrastructures and Transportation Systems		
Trois-Rivières Port Authority	12,204.2	14,112.1
Assistance for Adaptation of Taxis and Motor Coaches	4,000.0	5,000.0
Assistance for Adapting Vehicles to Handicapped Persons	12,250.0	12,250.0
Specific Assistance for Adapted Transportation	149,880.0	145,376.5
Support the construction of the Contrecoeur terminal	40,000.0	30,000.0
Charlevoix railway	1,200.0	-
Construction of the Lac-Mégantic bypass road	57,070.0	91,200.0
Regional Air Access Program	55,000.0	55,000.0
Regional public transportation assistance program - Age-friendly municipality	900.0	600.0
Québec Regional Airport Infrastructure Assistance Program	7,304.8	3,640.0
Program to compensate for and prevent damage to agricultural land caused by off-road vehicles	-	1,000.0
Rail Transport Infrastructure and Intermodal Integration Support Program	-	20,000.0
Program to support investments in maritime transport infrastructure	5,947.7	3,412.1
Marine Infrastructure Investment Program	20,379.9	19,965.9
Gaspésie railway rehabilitation	2,500.0	4,000.0
Société des Traversiers du Québec	216,896.2	220,002.6
Other transfer appropriations in air transportation	561.6	662.7
Other transfer appropriations in maritime transportation	362.2	9,447.1
Other transfer appropriations in land transportation	550.0	450.0
Total Program 1	587,006.6	636,119.0
Program 2 - Administration and Corporate Services		
Assistance for Transport-related Research and Development	200.0	200.0
Other Transfer Appropriations	200.0	300.0
Total Program 2	400.0	500.0
Total	587,406.6	636,619.0

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Private sector enterprises	80,388.4	98,269.3
Government Enterprises and Bodies	273,966.2	311,202.6
Educational Institutions	260.0	260.0
Municipalities	158,272.0	149,767.1
Non-profit Bodies	3,270.0	4,870.0
Individuals	71,250.0	72,250.0
Total	587,406.6	636,619.0

Allotment by Expenditure Category
(thousands of dollars)

	2026-2027	2025-2026
Capital	154,373.6	205,836.9
Interest	5,526.8	3,673.0
Support	427,506.2	427,109.1
Total	587,406.6	636,619.0

Special Funds Budget

Forecast revenues and expenditures

(thousands of dollars)

Special Funds	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Air Service Fund	131,050.5	130,018.1	124,805.2	123,545.7
Rolling Stock Management Fund	206,242.1	205,242.1	192,345.0	189,545.0
Highway Safety Fund	120,337.1	106,976.2	120,459.3	70,490.3
Land Transportation Network Fund	6,498,811.8	6,847,346.2	8,283,974.0	8,434,167.2
Total	6,956,441.5	7,289,582.6	8,721,583.5	8,817,748.2

Budget measures and other variations added to the forecast to be approved for the 2026-2027 fiscal year

(thousands of dollars)

Special Funds	Expenditures	Investments
Highway Safety Fund		
Other variations	-	13,462.5
Land Transportation Network Fund		
Budget Measures	9,700.0	-
Total	9,700.0	13,462.5

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Air Service Fund	130,018.1	34,308.1
Rolling Stock Management Fund	205,242.1	124,208.5
Highway Safety Fund	106,976.2	30,006.3
Land Transportation Network Fund	6,764,585.4	3,793,363.7
Total to be Approved	7,206,821.8	3,981,886.6

Excess Expenditures and Investments to be Approved for the 2024-2025 Fiscal Year

(thousands of dollars)

Special Funds	Expenditures	Investments
Air Service Fund	4,064.5	7,915.8
Land Transportation Network Fund	827,962.8	742,432.8
Total to be Approved	832,027.3	750,348.6

Air Service FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	131,050.5	6,245.3	126,325.5	124,805.2
Total Revenues	131,050.5	6,245.3	126,325.5	124,805.2
EXPENDITURES				
Remuneration	39,269.8	1,962.2	40,795.0	37,307.6
Operating	87,472.2	3,450.4	79,260.8	84,021.8
Total Expenditures Excluding Debt Service	126,742.0	5,412.6	120,055.8	121,329.4
Debt Service	3,276.1	1,059.8	3,530.4	2,216.3
TOTAL EXPENDITURES TO BE APPROVED	130,018.1	6,472.4	123,586.2	123,545.7
Surplus (Deficit) Associated with Activities for the Fiscal Year	1,032.4	(227.1)	2,739.3	1,259.5
Beginning Cumulative Surplus (Deficit) Associated with Activities	70,229.7	1,259.5	68,775.5	68,970.2
Ending Cumulative Surplus (Deficit) Associated with Activities	71,262.1	1,032.4	71,514.8	70,229.7
INVESTMENTS				
Fixed Assets:				
Other than Information Resources	34,142.1	(23,949.8)	93,984.9	58,091.9
Information Resource Assets	166.0	(107.0)	166.0	273.0
Total Fixed Assets	34,308.1	(24,056.8)	94,150.9	58,364.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	34,308.1	(24,056.8)	94,150.9	58,364.9
Financing Fund Loan Balance	(330,646.3)	(200,204.1)	(158,939.1)	(130,442.2)
Balance of Advances to (from) the General Fund	78,508.9	7,304.2	65,955.1	71,204.7
Total	(252,137.4)	(192,899.9)	(92,984.0)	(59,237.5)

¹ Including a \$0.8 million decrease in the amortization of fixed assets other than information resources arising from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$4.1 million is due mainly to external deployments, in particular to fight the Los Angeles wildfires.

The excess investment of \$7.9 million is due mainly to an increase in costs for the acquisition of a used aircraft and to advances payments for the acquisition of helicopters and aircraft.

Air Service Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	110,379.1	115,463.0	
Total Revenues	110,379.1	115,463.0	
EXPENDITURES			
Remuneration	34,447.0	34,632.9	
Operating	73,863.7	77,746.3	
Total Expenditures Excluding Debt Service	108,310.7	112,379.2	
Debt Service	550.5	546.5	
Total Expenditures	108,861.2	112,925.7	4,064.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	1,517.9	2,537.3	
Beginning Cumulative Surplus (Deficit) Associated with Activities	66,525.9	66,432.9	
Ending Cumulative Surplus (Deficit) Associated with Activities	68,043.8	68,970.2	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	46,063.0	29,949.2	
Information Resource Assets	136.3	1,111.6	
Total Fixed Assets	46,199.3	31,060.8	
Loans, Investments, Advances and Other Costs	-	23,054.3	
Total Investments	46,199.3	54,115.1	7,915.8

Rolling Stock Management FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	300.0	(481.0)	1,056.1	781.0
Miscellaneous Revenue	205,942.1	14,378.1	196,373.9	191,564.0
Transfers from the Federal Government	-	-	100.0	-
Total Revenues	206,242.1	13,897.1	197,530.0	192,345.0
EXPENDITURES				
Remuneration	45,461.9	2,119.9	45,220.8	43,342.0
Operating	146,016.8	11,667.0	139,453.9	134,349.8
Total Expenditures Excluding Debt Service	191,478.7	13,786.9	184,674.7	177,691.8
Debt Service	13,763.4	1,910.2	11,335.3	11,853.2
TOTAL EXPENDITURES TO BE APPROVED	205,242.1	15,697.1	196,010.0	189,545.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	1,000.0	(1,800.0)	1,520.0	2,800.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	30,749.0	2,800.0	26,827.8	27,949.0
Ending Cumulative Surplus (Deficit) Associated with Activities	31,749.0	1,000.0	28,347.8	30,749.0
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	124,150.0	15,816.4	91,101.3	108,333.6
Information Resource Assets	58.5	(820.7)	879.2	879.2
Total Fixed Assets	124,208.5	14,995.7	91,980.5	109,212.8
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	124,208.5	14,995.7	91,980.5	109,212.8
Financing Fund Loan Balance	(421,500.3)	(64,684.1)	(303,980.2)	(356,816.2)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(421,500.3)	(64,684.1)	(303,980.2)	(356,816.2)

¹ Including a negative amount of \$1.5 million in operating expenditures stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

Rolling Stock Management Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from Other Reporting Entities of the Gouvernement du Québec	2,638.0	1,715.0	
Miscellaneous Revenue	187,169.7	178,129.6	
Total Revenues	189,807.7	179,844.6	
EXPENDITURES			
Remuneration	42,102.5	41,304.4	
Operating	135,345.4	126,579.6	
Total Expenditures Excluding Debt Service	177,447.9	167,884.0	
Debt Service	9,459.8	10,839.3	
Total Expenditures	186,907.7	178,723.3	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	2,900.0	1,121.3	
Beginning Cumulative Surplus (Deficit) Associated with Activities	27,299.5	26,827.7	
Ending Cumulative Surplus (Deficit) Associated with Activities	30,199.5	27,949.0	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	99,558.9	91,975.5	
Information Resource Assets	941.4	327.5	
Total Fixed Assets	100,500.3	92,303.0	
Loans, Investments, Advances and Other Costs	-	8,117.0	
Total Investments	100,500.3	100,420.0	-

Highway Safety FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	120,337.1	(122.2)	90,347.2	120,459.3
Total Revenues	120,337.1	(122.2)	90,347.2	120,459.3
EXPENDITURES				
Remuneration	27,488.8	8,282.3	21,737.6	19,206.5
Operating	32,594.7	8,006.4	36,452.7	24,588.3
Transfer	40,875.8	20,203.3	32,112.2	20,672.5
Doubtful accounts, other allowances and losses	6,016.9	(6.1)	4,517.4	6,023.0
Total Expenditures Excluding Debt Service	106,976.2	36,485.9	94,819.9	70,490.3
Debt Service	-	-	-	-
TOTAL EXPENDITURES TO BE APPROVED	106,976.2	36,485.9	94,819.9	70,490.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	13,360.9	(36,608.1)	(4,472.7)	49,969.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	182,241.3	49,969.0	123,827.3	132,272.3
Ending Cumulative Surplus (Deficit) Associated with Activities	195,602.2	13,360.9	119,354.6	182,241.3
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	6,543.8	6,419.9	100.9	123.9
Information Resource Assets	10,000.0	10,000.0	-	-
Total Fixed Assets	16,543.8	16,419.9	100.9	123.9
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	16,543.8	16,419.9	100.9	123.9
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	159,460.4	143.2	105,674.9	159,317.2
Total	159,460.4	143.2	105,674.9	159,317.2

¹ Including a negative amount of \$0.5 million in Fixed Assets Other than Information Resources stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR

Highway Safety Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Miscellaneous Revenue	62,187.8	91,292.9	
Total Revenues	62,187.8	91,292.9	
EXPENDITURES			
Remuneration	17,941.0	17,353.1	
Operating	22,421.3	19,597.2	
Transfer	30,486.1	20,828.6	
Doubtful accounts, other allowances and losses	3,109.4	593.7	
Total Expenditures Excluding Debt Service	73,957.8	58,372.6	
Debt Service	-	-	
Total Expenditures	73,957.8	58,372.6	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	(11,770.0)	32,920.3	
Beginning Cumulative Surplus (Deficit) Associated with Activities	90,438.7	99,352.0	
Adjustments to Prior Fiscal Years			
Revenues	-	-	
Expenditures	-	-	
Total Adjustments to Prior Fiscal Years	-	-	
Total Excess Expenditures to be Approved			
Adjusted Beginning Cumulative Surplus (Deficit)	90,438.7	99,352.0	
Ending Cumulative Surplus (Deficit) Associated with Activities	78,668.7	132,272.3	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	6,115.0	251.0	
Information Resource Assets	-	-	
Total Fixed Assets	6,115.0	251.0	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	6,115.0	251.0	-

Land Transportation Network FundForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	1,548,141.1	(2,112,993.4)	2,046,860.5	3,661,134.5
Transfers from Other Reporting Entities of the Gouvernement du Québec ²	389,508.5	138,460.7	320,413.8	251,047.8
Taxes on Consumption	2,082,000.0	(18,000.0)	2,122,000.0	2,100,000.0
Duties and permits and fees	1,726,804.2	60,422.5	1,495,165.8	1,666,381.7
Miscellaneous Revenue	44,612.0	(24,023.7)	227,660.7	68,635.7
Transfers from the Federal Government	707,746.0	170,971.7	342,408.2	536,774.3
Total Revenues	6,498,811.8	(1,785,162.2)	6,554,509.0	8,283,974.0
EXPENDITURES				
Remuneration	380,766.3	6,538.2	377,056.0	374,228.1
Operating	2,395,505.3	110,177.8	2,265,684.7	2,285,327.5
Transfer	2,918,703.3	(1,760,976.0)	2,842,479.4	4,679,679.3
Doubtful accounts, other allowances and losses	8,585.7	264.1	9,198.0	8,321.6
Total Expenditures Excluding Debt Service	5,703,560.6	(1,643,995.9)	5,494,418.1	7,347,556.5
Debt Service	1,143,785.6	57,174.9	1,156,876.7	1,086,610.7
Total Expenditures	6,847,346.2	(1,586,821.0)	6,651,294.8	8,434,167.2
Contribution for public transportation from motorists	(92,460.8) ³	(915.4)	(91,545.4)	(91,545.4)
EXPENDITURES TO BE APPROVED	6,754,885.4	(1,587,736.4)	6,559,749.4	8,342,621.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	(348,534.4)	(198,341.2)	(96,785.8)	(150,193.2)
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,814,989.8	(150,193.2)	1,905,755.7	1,965,183.0
Ending Cumulative Surplus (Deficit) Associated with Activities	1,466,455.4	(348,534.4)	1,808,969.9	1,814,989.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	3,771,050.1	(210,178.9)	3,656,659.9	3,981,229.0
Information Resource Assets	22,313.6	6,013.1	16,506.9	16,300.5
Total Fixed Assets	3,793,363.7	(204,165.8)	3,673,166.8	3,997,529.5
Loans, Investments, Advances and Other Costs	-	(75,202.3)	-	75,202.3
TOTAL INVESTMENTS TO BE APPROVED	3,793,363.7	(279,368.1)	3,673,166.8	4,072,731.8
Financing Fund Loan Balance	(33,266,362.8)	(1,733,798.0)	(30,553,828.1)	(31,532,564.8)
Balance of Advances to (from) the General Fund	152,459.9	(927,485.0)	757,154.2	1,079,944.9
Total	(33,113,902.9)	(2,661,283.0)	(29,796,673.9)	(30,452,619.9)

¹ Including a negative amount of \$19.1 million in operating expenditures stemming from other variations added to the 2025-2026 forecast results² Including \$233.7 million in 2025-2026 probable expenditure and \$368.5 million in 2026-2027 from the Electrification and Climate Change Fund³ This contribution is provided for in the Transport Act (CQLR, chapter T-12) and the amount is calculated according to the parameters set out in the Regulation respecting the contribution of motorists to public transit.

RESULTS FOR THE 2024-2025 FISCAL YEAR

The excess expenditure of \$828.0 million is due mainly to subsidies granted to public transit bodies for work already completed.

The excess investment of \$742.4 million is due mainly to work on the road network in addition to the work originally planned.

Land Transportation Network Fund

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	1,762,760.5	2,436,378.4	
Transfers from Other Reporting Entities of the Gouvernement du Québec	490,280.4	164,641.8	
Taxes on Consumption	2,101,000.0	2,120,466.3	
Duties and permits and fees	1,432,270.7	1,631,476.7	
Miscellaneous Revenue	197,955.9	54,242.5	
Transfers from the Federal Government	259,622.5	359,247.0	
Total Revenues	6,243,890.0	6,766,452.7	
EXPENDITURES			
Remuneration	344,881.7	396,704.1	
Operating	2,170,948.7	2,304,742.3	
Transfer	2,429,858.0	3,162,450.7	
Doubtful accounts, other allowances and losses	9,779.8	9,279.6	
Total Expenditures Excluding Debt Service	4,955,468.2	5,873,176.7	
Debt Service	1,004,080.6	1,009,905.9	
Total Expenditures	5,959,548.8	6,883,082.6	
Contribution for public transportation from motorists	(94,295.0)	(90,167.0)	
Downward variation in creditors and fees payable	-	327,912.0	
Accounting change – Transfer payments	-	(427,611.0)	
Total expenditures to be approved	5,865,253.8	6,693,216.6	827,962.8
Surplus (Deficit) Associated with Activities for the Fiscal Year	284,341.2	(116,629.9)	
Beginning Cumulative Surplus (Deficit) Associated with Activities	1,773,758.9	2,081,812.9	
Adjustments to previous fiscal years related to the change in the accounting standard	-	-	
Revenues	-	-	
Expenditures	-	-	
Total adjustments	-	-	
Adjusted Beginning Cumulative Surplus (Deficit)	1,773,758.9	2,081,812.9	
Ending Cumulative Surplus (Deficit) Associated with Activities	2,058,100.1	1,965,183.0	

	Forecast Results	Actual Results	Excess to be Approved
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	3,646,797.1	4,012,692.2	
Information Resource Assets	17,927.6	22,175.3	
Total Fixed Assets	3,664,724.7	4,034,867.5	
Loans, Investments, Advances and Other Costs	-	372,290.0	
Total Investments	3,664,724.7	4,407,157.5	742,432.8

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures (thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Mobilité Infra Québec	8,713.9	8,713.9	4,414.9	4,414.9
Société de l'assurance automobile du Québec	363,176.0	487,752.0	357,413.0	485,020.0
Société des Traversiers du Québec	312,792.3	313,028.6	295,972.2	338,908.5
Total	684,682.2	809,494.5	657,800.1	828,343.4

Budget measures and other variations added to the forecast for the 2026-2027 fiscal year (thousands of dollars)

Bodies Other than Budget-funded Bodies	Expenditures	Investments
Société de l'assurance automobile du Québec		
Budget Measures	1,500.0	-
Société des Traversiers du Québec		
Other variations	-	25,250.0
Total	1,500.0	25,250.0

Mobilité Infra QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from Other Reporting Entities of the Gouvernement du Québec	8,713.9	4,299.0	6,205.0	4,414.9
Total Revenues	8,713.9	4,299.0	6,205.0	4,414.9
EXPENDITURES				
Remuneration	6,490.2	4,294.4	3,244.0	2,195.8
Operating	2,223.7	4.6	2,961.0	2,219.1
Total Expenditures Excluding Debt Service	8,713.9	4,299.0	6,205.0	4,414.9
Debt Service	-	-	-	-
Total Expenditures	8,713.9	4,299.0	6,205.0	4,414.9
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	-	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
Ending Cumulative Surplus (Deficit) Associated with Activities	-	-	-	-
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	-	-	1,580.0	-
Information Resource Assets	200.0	(41.9)	441.0	241.9
Total Fixed Assets	200.0	(41.9)	2,021.0	241.9
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	200.0	(41.9)	2,021.0	241.9
Financing Fund Loan Balance	-	-	(1,662.0)	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	(1,662.0)	-

Transports et Mobilité durable

Société de l'assurance automobile du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	12,250.0	-	12,250.0	12,250.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	400.0	(1,061.0)	-	1,461.0
Duties and permits and fees	251,345.0	4,807.0	231,120.0	246,538.0
Miscellaneous Revenue	99,181.0	2,017.0	188,025.0	97,164.0
Total Revenues	363,176.0	5,763.0	431,395.0	357,413.0
EXPENDITURES				
Remuneration	235,614.0	(2,488.0)	250,628.0	238,102.0
Operating	224,915.0	7,580.0	227,824.0	217,335.0
Transfer	10,880.0	(136.0)	11,041.0	11,016.0
Doubtful accounts, other allowances and losses	538.0	-	995.0	538.0
Total Expenditures Excluding Debt Service	471,947.0	4,956.0	490,488.0	466,991.0
Debt Service	15,805.0	(2,224.0)	21,574.0	18,029.0
Total Expenditures	487,752.0	2,732.0	512,062.0	485,020.0
Surplus (Deficit) Associated with Activities for the Fiscal Year	(124,576.0)	3,031.0	(80,667.0)	(127,607.0)
Beginning Cumulative Surplus (Deficit) Associated with Activities	(651,482.0)	(127,607.0)	(544,572.0)	(523,875.0)
Ending Cumulative Surplus (Deficit) Associated with Activities	(776,058.0)	(124,576.0)	(625,239.0)	(651,482.0)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	12,510.0	4,179.0	15,000.0	8,331.0
Information Resource Assets	26,379.0	10,170.0	25,934.0	16,209.0
Total Fixed Assets	38,889.0	14,349.0	40,934.0	24,540.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	38,889.0	14,349.0	40,934.0	24,540.0
Financing Fund Loan Balance	(764,093.0)	(56,741.0)	(764,320.0)	(707,352.0)
Loan Balance for Other Entities	(2,974.0)	718.0	(6,676.0)	(3,692.0)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(767,067.0)	(56,023.0)	(770,996.0)	(711,044.0)

¹ Including a negative amount of \$5.0 million in operating expenditures stemming from other variations added to the 2025-2026 forecast results

Société des Traversiers du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	267,896.7	13,560.6	250,762.2	254,336.1
Transfers from Other Reporting Entities of the Gouvernement du Québec	14,954.5	1,512.3	22,500.7	13,442.2
Miscellaneous Revenue	29,941.1	1,747.2	30,693.9	28,193.9
Total Revenues	312,792.3	16,820.1	303,956.8	295,972.2
EXPENDITURES				
Remuneration	71,739.7	(1,289.5)	73,428.0	73,029.2
Operating	166,715.4	(25,326.3)	165,975.7	192,041.7
Transfer	59,756.3	2,927.5	57,883.9	56,828.8
Total Expenditures Excluding Debt Service	298,211.4	(23,688.3)	297,287.6	321,899.7
Debt Service	14,817.2	(2,191.6)	17,008.8	17,008.8
Total Expenditures	313,028.6	(25,879.9)	314,296.4	338,908.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	(236.3)	42,700.0	(10,339.6)	(42,936.3)
Beginning Cumulative Surplus (Deficit) Associated with Activities	601,170.8	(42,936.3)	662,015.6	644,107.1
Ending Cumulative Surplus (Deficit) Associated with Activities	600,934.5	(236.3)	651,676.0	601,170.8
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	63,062.1	(7,367.4)	70,429.5	70,429.5
Information Resource Assets	1,539.4	1,072.0	467.4	467.4
Total Fixed Assets	64,601.5	(6,295.4)	70,896.9	70,896.9
Loans, Investments, Advances and Other Costs	325.9	(39.5)	365.4	365.4
Total Investments	64,927.4	(6,334.9)	71,262.3	71,262.3
Financing Fund Loan Balance	(498,565.7)	19,265.8	(518,225.7)	(517,831.5)
Loan Balance for Other Entities	(86,914.8)	(16,204.5)	(25,551.4)	(70,710.3)
Balance of Advances to (from) the General Fund	-	-	-	-
Total	(585,480.5)	3,061.3	(543,777.1)	(588,541.8)

¹ Including a negative amount of \$1.3 million in remuneration expenditures, an amount of \$6.6 million in Fixed Assets Other than Information Resources added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures

(thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Disaster Mitigation and Adaptation Fund for transportation projects	3,840.6	3,840.6	21,825.0	21,825.0
Training, partnership and organization of special events	970.6	24,359.0	231.8	10,876.2
Total	4,811.2	28,199.6	22,056.8	32,701.2

TRAVAIL

2026-2027 Consolidated Expenditures of the Portfolio¹

(millions of dollars)

	Expenditures of the Portfolio (1)	Debt Service (2)	Total (3)=(1)+(2)	Budget Measures and Others ² (4)
Department				
Travail	28.9	-	28.9	-
Subtotal	28.9	-	28.9	-
Special Fund				
Administrative Labour Tribunal Fund	114.1	1.1	115.2	-
Subtotal	114.1	1.1	115.2	-
Bodies Other than Budget-funded Bodies				
Office des professions du Québec	15.3	-	15.3	-
Régie du bâtiment du Québec	103.6	-	103.6	-
Subtotal	119.0	-	119.0	-
Defined-purpose Accounts				
Financing of the Bureau d'évaluation médicale	12.3	-	12.3	-
Training, partnership and organization of special events	2.1	-	2.1	-
Subtotal	14.4	-	14.4	-
Consolidation Adjustment and Others³	(28.3)	-	(28.3)	-
Total	248.1	1.1	249.2	-
Budget Measures and Others ²	-			
Portfolio Expenditures (Including Budget Measures)	248.1			
Variation in Portfolio Expenditures from Expenditures Set Out in 2025-2026³ (%)	2.1			

¹ Figures are rounded and the sum of the amounts recorded may not correspond to the total.

² Where applicable, for the Department, these are the 2026-2027 Budget measures integrated into the Contingency Fund and for Special Funds and bodies other than budget-funded bodies, 2026-2027 Budget measures and other variations added to forecast expenditures.

³ Source: Ministère des Finances

Department Budget and Appropriations

Breakdown by Program (thousands of dollars)

	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Labour	28,916.9	500.0	1,161.0	29,577.9	40,205.2
Less: Permanent Appropriations				10.3	10.3
Appropriations to be Voted				29,567.6	40,194.9

Allotment by Supercategory (thousands of dollars)

	2026-2027	2025-2026
Expenditure Budget		
Remuneration	11,781.3	11,009.5
Operating	8,096.7	7,382.5
Allocation to a Special Fund	5,223.1	5,859.0
Transfer	3,815.1	11,692.5
Doubtful Accounts, Other Allowances and Losses	0.7	0.7
Total	28,916.9	35,944.2
Capital Budget		
Fixed Assets Other than Information Resources	485.0	4,085.0
Information Resource Assets	675.0	675.0
Loans, Investments, Advances and Other Costs	1.0	1.0
Total	1,161.0	4,761.0

Breakdown by Department
(thousands of dollars)

	<u>2026-2027</u>	<u>2025-2026</u>
Expenditure Budget		
Department	<u>28,916.9</u>	35,944.2
Total	<u>28,916.9</u>	<u>35,944.2</u>
Capital Budget		
Department	<u>1,161.0</u>	4,761.0
Total	<u>1,161.0</u>	<u>4,761.0</u>

Travail

PROGRAM 1 Labour

(thousands of dollars)

Elements	2026-2027 Expenditure Budget	Less: Expenditures not Requiring Appropriations	Plus: Capital Budget	2026-2027 Appro- priations	2025-2026 Appro- priations
1. Governance and Administration	5,020.8	500.0	1,161.0	5,681.8	8,939.6
2. Labour Relations and Policies	18,673.0	-	-	18,673.0	25,406.6
3. Administrative Labour Tribunal	5,223.1	-	-	5,223.1	5,859.0
	28,916.9	500.0	1,161.0	29,577.9	40,205.2
Less:					
Permanent Appropriations					
Executive Power Act, (CQLR, chapter E-18)					
Element 1				9.6	9.6
Financial Administration Act, (CQLR, chapter A-6.001)					
Element 2				0.7	0.7
Appropriations to be Voted				29,567.6	40,194.9

The purpose of this program is to develop, implement, supervise and coordinate the execution of policies and measures regarding minimum working conditions and labour relations.

Allotment by Supercategory (thousands of dollars)

	Elements			2026-2027	2025-2026
	1	2	3		
Expenditure Budget					
Remuneration	3,822.9	7,958.4	-	11,781.3	11,009.5
Operating	1,007.9	7,088.8	-	8,096.7	7,382.5
Allocation to a Special Fund	-	-	5,223.1	5,223.1	5,859.0
Transfer	190.0	3,625.1	-	3,815.1	11,692.5
Doubtful Accounts, Other Allowances and Losses	-	0.7	-	0.7	0.7
	5,020.8	18,673.0	5,223.1	28,916.9	35,944.2
Capital Budget					
Fixed Assets Other than Information Resources	485.0	-	-	485.0	4,085.0
Information Resource Assets	675.0	-	-	675.0	675.0
Loans, Investments, Advances and Other Costs	1.0	-	-	1.0	1.0
	1,161.0	-	-	1,161.0	4,761.0

APPROPRIATIONS ALLOCATED TO A SPECIAL FUND

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Labour		
Administrative Labour Tribunal Fund	5,223.1	5,859.0
Total	5,223.1	5,859.0

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Remuneration	4,986.4	4,906.3
Operating	236.7	952.7
Total	5,223.1	5,859.0

TRANSFER APPROPRIATIONS

(thousands of dollars)

	2026-2027	2025-2026
Program 1 - Labour		
Commission des normes, de l'équité, de la santé et de la sécurité du travail	3,025.1	10,902.5
Other Transfer Appropriations	790.0	790.0
Total Program 1	3,815.1	11,692.5
Total	3,815.1	11,692.5

Allotment by Beneficiary

(thousands of dollars)

	2026-2027	2025-2026
Government Enterprises and Bodies	3,025.1	10,902.5
Non-profit Bodies	790.0	790.0
Total	3,815.1	11,692.5

Allotment by Expenditure Category

(thousands of dollars)

	2026-2027	2025-2026
Support	3,815.1	11,692.5
Total	3,815.1	11,692.5

Special Fund Budget

Forecast revenues and expenditures (thousands of dollars)

Special Fund	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Administrative Labour Tribunal Fund	115,236.4	115,236.4	107,694.5	107,694.5
Total	115,236.4	115,236.4	107,694.5	107,694.5

Expenditures and Investments Forecast to be Approved for the 2026-2027 Fiscal Year (thousands of dollars)

Special Fund	Expenditures	Investments
Administrative Labour Tribunal Fund	115,236.4	3,995.7
Total to be Approved	115,236.4	3,995.7

Travail

Administrative Labour Tribunal Fund

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	5,223.1	(335.9)	5,859.0	5,559.0
Transfers from Other Reporting Entities of the Gouvernement du Québec	33.7	-	33.7	33.7
Miscellaneous Revenue	109,979.6	7,877.8	104,068.3	102,101.8
Total Revenues	115,236.4	7,541.9	109,961.0	107,694.5
EXPENDITURES				
Remuneration	90,000.0	4,100.0	88,600.0	85,900.0
Operating	24,090.4	2,603.9	22,556.0	21,486.5
Total Expenditures Excluding Debt Service	114,090.4	6,703.9	111,156.0	107,386.5
Debt Service	1,146.0	838.0	305.0	308.0
TOTAL EXPENDITURES TO BE APPROVED	115,236.4	7,541.9	111,461.0	107,694.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	(1,500.0)	-
Beginning Cumulative Surplus (Deficit) Associated with Activities	11,487.6	-	11,487.6	11,487.6
Ending Cumulative Surplus (Deficit) Associated with Activities	11,487.6	-	9,987.6	11,487.6
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	2,400.0	(23,200.0)	4,366.0	25,600.0
Information Resource Assets	1,595.7	895.7	700.0	700.0
Total Fixed Assets	3,995.7	(22,304.3)	5,066.0	26,300.0
Loans, Investments, Advances and Other Costs	-	-	-	-
TOTAL INVESTMENTS TO BE APPROVED	3,995.7	(22,304.3)	5,066.0	26,300.0
Financing Fund Loan Balance	-	-	-	-
Balance of Advances to (from) the General Fund	11,386.2	337.1	6,837.8	11,049.1
Total	11,386.2	337.1	6,837.8	11,049.1

¹ Including a negative amount of \$1.5 million in Information Resource Assets stemming from other variations added to the 2025-2026 forecast results

RESULTS FOR THE 2024-2025 FISCAL YEAR**Administrative Labour Tribunal Fund**

Excess Expenditures and Investments for the 2024-2025 Fiscal Year
(thousands of dollars)

	Forecast Results	Actual Results	Excess to be Approved
REVENUES			
Transfers from the Responsible Department	5,625.9	5,673.2	
Transfers from Other Reporting Entities of the Gouvernement du Québec	33.7	-	
Miscellaneous Revenue	96,430.4	93,047.3	
Total Revenues	102,090.0	98,720.5	
EXPENDITURES			
Remuneration	80,900.0	80,294.0	
Operating	20,917.0	18,178.0	
Doubtful accounts, other allowances and losses	-	1.2	
Total Expenditures Excluding Debt Service	101,817.0	98,473.2	
Debt Service	273.0	247.3	
Total Expenditures	102,090.0	98,720.5	-
Surplus (Deficit) Associated with Activities for the Fiscal Year	-	-	
Beginning Cumulative Surplus (Deficit) Associated with Activities	11,487.6	11,487.6	
Ending Cumulative Surplus (Deficit) Associated with Activities	11,487.6	11,487.6	
INVESTMENTS			
Fixed Assets:			
Other than Information Ressources	2,100.0	371.7	
Information Resource Assets	1,000.0	509.7	
Total Fixed Assets	3,100.0	881.4	
Loans, Investments, Advances and Other Costs	-	-	
Total Investments	3,100.0	881.4	-

Budget of the Bodies Other than Budget-funded Bodies

Forecast revenues and expenditures

(thousands of dollars)

Bodies Other than Budget-funded Bodies	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Office des professions du Québec	16,860.2	15,345.3	15,828.7	15,077.5
Régie du bâtiment du Québec	114,442.0	103,624.0	113,346.3	94,318.3
Total	131,302.2	118,969.3	129,175.0	109,395.8

Office des professions du QuébecForecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results (3)	2025-2026 Probable Results (4)
REVENUES				
Miscellaneous Revenue	16,860.2	1,031.5	15,796.2	15,828.7
Total Revenues	16,860.2	1,031.5	15,796.2	15,828.7
EXPENDITURES				
Remuneration	12,165.2	296.8	11,613.5	11,868.4
Operating	3,180.1	(29.0)	3,568.4	3,209.1
Total Expenditures Excluding Debt Service	15,345.3	267.8	15,181.9	15,077.5
Debt Service	-	-	-	-
Total Expenditures	15,345.3	267.8	15,181.9	15,077.5
Surplus (Deficit) Associated with Activities for the Fiscal Year	1,514.9	763.7	614.3	751.2
Beginning Cumulative Surplus (Deficit) Associated with Activities	(321.4)	751.2	(310.0)	(1,072.6)
Ending Cumulative Surplus (Deficit) Associated with Activities	1,193.5	1,514.9	304.3	(321.4)
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	10.0	-	10.0	10.0
Information Resource Assets	90.0	(60.0)	150.0	150.0
Total Fixed Assets	100.0	(60.0)	160.0	160.0
Loans, Investments, Advances and Other Costs	-	-	-	-
Total Investments	100.0	(60.0)	160.0	160.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	-	-	-	-
Total	-	-	-	-

Travail

Régie du bâtiment du Québec

Forecast Results for the 2026-2027 Fiscal Year
(thousands of dollars)

	2026-2027 Forecast Results (1)	Variation F/A of Probable Results (2) = (1) - (4)	2025-2026 Forecast Results ¹ (3)	2025-2026 Probable Results (4)
REVENUES				
Transfers from the Responsible Department	-	(2,968.3)	1,800.0	2,968.3
Duties and permits and fees	106,514.0	4,796.0	99,867.0	101,718.0
Miscellaneous Revenue	7,928.0	(732.0)	9,959.0	8,660.0
Total Revenues	114,442.0	1,095.7	111,626.0	113,346.3
EXPENDITURES				
Remuneration	64,852.0	3,231.0	63,121.0	61,621.0
Operating	38,422.0	5,990.0	36,755.0	32,432.0
Transfer	150.0	84.7	150.0	65.3
Doubtful accounts, other allowances and losses	200.0	-	200.0	200.0
Total Expenditures Excluding Debt Service	103,624.0	9,305.7	100,226.0	94,318.3
Debt Service	-	-	-	-
Total Expenditures	103,624.0	9,305.7	100,226.0	94,318.3
Surplus (Deficit) Associated with Activities for the Fiscal Year	10,818.0	(8,210.0)	11,400.0	19,028.0
Beginning Cumulative Surplus (Deficit) Associated with Activities	270,084.9	19,028.0	247,472.3	251,056.9
Ending Cumulative Surplus (Deficit) Associated with Activities	280,902.9	10,818.0	258,872.3	270,084.9
INVESTMENTS				
Fixed Assets:				
Other than Information Ressources	5,294.0	3,794.0	3,027.0	1,500.0
Information Resource Assets	2,500.0	-	4,418.8	2,500.0
Total Fixed Assets	7,794.0	3,794.0	7,445.8	4,000.0
Loans, Investments, Advances and Other Costs	10,000.0	(10,000.0)	8,000.0	20,000.0
Total Investments	17,794.0	(6,206.0)	15,445.8	24,000.0
Financing Fund Loan Balance	-	-	-	-
Loan Balance for Other Entities	-	-	-	-
Balance of Advances to (from) the General Fund	28,338.8	(2,396.8)	27,579.4	30,735.6
Total	28,338.8	(2,396.8)	27,579.4	30,735.6

¹ Including a negative amount of \$1.1 million in Information Resource Assets arising from other variations added to the 2025-2026 forecast results

Budget for defined-purpose accounts

Forecast revenues and expenditures (thousands of dollars)

Defined-purpose Accounts	2026-2027		2025-2026	
	Revenues	Expenditures	Revenues	Expenditures
Financing of the Bureau d'évaluation médicale	12,318.4	12,318.4	9,212.6	9,212.6
Training, partnership and organization of special events	2,100.1	2,100.1	2,039.8	2,039.8
Total	14,418.5	14,418.5	11,252.4	11,252.4

