

TRADE AND COMMERCE.

THE HERALD OFFICE, Friday Evening, June 24, 1887. Montreal Stock Market.

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closing better at 31 1/2. St. Paul was dealt in to the extent of 28,700 shares, and the close was 1/2 lower than yesterday's, at 88 1/2.

J. R. Meeker, St. Sacramento street, has handed us the following report of the market over his direct wire.

Close on various rumors of Mr. Gould's death, and also rumors of a falling out between Messrs. Field and Sage, the room traders and professional bears.

Messrs. Frank Bond & Co. stock brokers, 14 Place D'Armes, furnishes us with the following New York gossip:

The comparative strength in W.U. was largely buying, by the Gould factors. A story was quietly circulated, since his coming East, that Mr. John Mackay, the millionaire, had been in daily conference with Jay Gould.

The following were the fluctuations in prices and the sales made in New York, Friday, June 24, as specially reported for THE HERALD by Macdougall Brothers, St. Francois Xavier street:

Table with columns: Stock Name, Price. Includes Western Union, Lake Shore, etc.

There was a very light business doing to-day in sterling. Rates were again a shade lower at 82 1/2 for sixties, 81 1/2 for demand between banks.

The following table of rates is furnished THE HERALD by W. L. S. Jackson & Co., Stock, Grain and Foreign Exchange Brokers, 10 Exchange Court:

street, have the following quotations per special cable: Yesterday, Today. Grand Trunk 1st pref. 80 1/2 80 1/2

The local money market is firm, and call loans are more active at 5 1/2 per cent. Money on the open market in London is firmer at 1 1/2 per cent.

In New York money was excited, being bid up to 1/2 per cent. a day, the close is easier at 6 per cent.

Melver & Barclay's Suspension. A Semi-Panic in Local Stocks. Messrs. Melver & Barclay, stock brokers, of St. Francois Xavier street, to-day announced their inability to meet their engagements owing, we are informed, to the recent course of the stock market.

We understand the crisis has been tided over from time to time, and has been a weak spot in this market for some time. But owing to the late turn for the worse of events, and a demand for additional security having been made on Messrs. Melver & Barclay yesterday, on the last decline in Telegraph, they were obliged to succumb.

The placing of their large holdings of Telegraph and Bank of Montreal on the market to-day was the cause of its weakness, and a prominent bid, largely interested in the former stock, standing over the market, alone saved a more serious decline. Their failure is not likely to be a serious matter to anyone but themselves, and an early settlement is looked for, when we hope to see them again occupy their usual prominent position which they have made for themselves on the street.

THE CANADIAN PACIFIC RAILWAY CO. Return of traffic earnings from 14th June to 21st June, 1887.

Table with columns: Receipts, Shipments. Includes Flour, Wheat, Corn, etc.

MOVEMENTS OF GRAIN AND PRODUCE. Toledo, June 24. Receipts, Shipments. Flour, 10,049; Wheat, 5,900; Corn, 4,000; Oats, 1,000.

NEW YORK, June 24. Receipts, Shipments. Flour, 10,049; Wheat, 5,900; Corn, 4,000; Oats, 1,000.

THE GROWING GRAIN. An Official Report from Michigan for June. We are indebted to the Michigan Secretary of State for a report of the crops there to June 1st, from which we extract as follows:

"The condition of wheat in the southern four tiers of counties is 70 per cent, the comparison being with vitality and growth of average years. This is eight per cent below the condition on May 1, and five per cent below the condition June 1, 1886.

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"The area planted to corn equals the area planted in 1886, and not to exceed 3 or 4 per cent of the area planted failed to grow. The area sown to oats failed, and the area sown to barley is less than that of 1886.

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PRODUCE AND PROVISIONS.

RECEIPTS.—Receipts, 2,674 barrels by rail and water. We have again to report a market without any feature of interest. There seemed to be no life in the demand for flour, the only buyers being the city dealers, who only supplied their actual necessities.

There are about as follows: Flour, 10,049; Wheat, 5,900; Corn, 4,000; Oats, 1,000.

There is a quiet market and prices continue easy at 1 1/2 per cent for dozen for round lots in barrels and cases.

There does not seem to be any change in the situation. Prices remain firm at \$3.75 to \$3.80 for first shorts oatmeal.

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September, \$6.65 nominal October. S. R. \$7.25 nominal July, asked July, \$7.31 August, \$7.47 bid September, 25c.

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that while earnings per mile for May 1887, increased 8.6 per cent. over May, 1886, and 8.7 per cent. over May, 1885.

Total number of industrial employees striking and locked out during the 24 days of June is about 7,800, against 16,000 during the month of June, 1886.

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IN THE EXCHEQUER COURT. In re The J. C. Ayer Co. and Minister of Customs of Canada. An Important and Interesting Customs Case. Seventy-five Witnesses in attendance. First Day's Proceedings.

Yesterday at eleven a.m. Chief Justice Sir William Ritchie ascended the bench in the Exchequer Court to begin the hearing of the famous J. C. Ayer Co. Customs case. The facts of the case as stated at the time in the HERALD are as follows:—

merchants who followed the proceedings with great interest. After a short exposure of the facts narrated above, MR. M. P. BYRAN, Collector of Customs at this port, deposed that he had received the books belonging to J. C. Ayer & Co. from one Underhill, a former employee of that firm. He had parted possession of them about a year ago and had not seen them since. Mr. W. G. Penhard stated that he had been in the employment of the Department of Customs since 1858. He had not been acting collector at the Port of St. John, Que., from December, 1882, until 1884, when he was appointed collector. It was part of his duty to examine fully samples of the merchandise presented to him by the importer, and the latter had given him every opportunity to do so. They supplied him with samples for examination, and in fact afforded him every facility. The materials were imported in bulk, in 40 gallon bottles. He produced a series of questions were then put to witness to elicit from him an opinion as to the value of these materials, but unsuccessfully, he stating that it was impossible for him or anybody else to do so.

Question—Supposing the material and labor expended on it to be one dollar a gallon would that be an excessive value? Answer—When a proprietary medicine is retailed at one dollar, one-half of that goes to the retail dealer; one-fourth of the other half goes for material, one-fourth for labor, one-fourth for advertising and one-fourth profit to the maker, so that the latter's profit would be 12 1/2 cents on the dollar. Question—Supposing the material and labor expended on it to be one dollar a gallon would that be an excessive value? Answer—When a proprietary medicine is retailed at one dollar, one-half of that goes to the retail dealer; one-fourth of the other half goes for material, one-fourth for labor, one-fourth for advertising and one-fourth profit to the maker, so that the latter's profit would be 12 1/2 cents on the dollar.

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NEW ADVERTISEMENTS. NEW ADVERTISEMENTS. ANOTHER ENDORSEMENT OF THE GOOD DONE BY ST. LEON WATER! DEAR SIR,—I tender you my most sincere thanks for the great benefit I have derived from your St. Leon Water.

PAPER THE CHECK CHAMPAGNE. THE OLD RELIABLE Semper Idem. CANADA NORTH-WEST LAND COMPANY (LIMITED). Choice Lands for sale in Manitoba and the North-West, without cultivation or settlement conditions.

W. B. SCARTH, Managing Director. 624 Main Street, Winnipeg, Man. McINTYRE, SON & CO. IMPORTERS WHOLESALE DRY GOODS, 13 Victoria Square, Montreal.

J. C. SIBBALD, Importer and Commission Merchant, STEEL RAILS, IRON, METALS, & C. Agency for Canada for the Marks Automatic Car Coupler Co., Miltimore's Car Wheel Dressing Machine.

DELBECK! EXTRA DRY and VIN BRUT! The DELBECK CHAMPAGNES are offered with a full conviction that there are no better Wines imported. None Excepted! Try Them! Ask your Grocer or Wine Merchant for them.

LEOPOLD GALARNEAU, Agent for the Dominion. NEW ADVERTISEMENTS. TIMBER & MINERAL LANDS. The undersigned is prepared to explore, estimate and report upon any timber lands in Canada or Newfoundland.

THE HERALD. Book and Job Printing. Binding and Ruling IN EVERY STYLE. Pamphlets of all descriptions. Blank Books. Ledgers. Day Books. Journals. Brokers' Contract Books. Brokers' Advice Notes. Law Facts. Bill Heads. Bank Printing, Ruling and Binding.

TO LET, ABOUT 1st MAY NEXT, part of our works, corner of Craig and Peter streets, with or without steam power. ROBERT MITCHELL & CO., Montreal, Quebec.

ADVERTISERS can learn the exact cost of any proposed line of advertising in American papers by addressing Geo. P. Rowell & Co., Newspaper Advertising Bureau, 10 Spruce St., New York.

AUCTION SALES. By Beening & Barsalou. IMPORTANT CLEARING SALE OF LAMPS and LAMP GOODS! The subscribers will sell at the store, No. 233 corner of St. Peter and St. James street (formerly occupied by Adam Darling, on MONDAY, 27th June, instant.

SALE OF DRY GOODS. The Subscribers will sell at their rooms, Nos. 86 and 88 St. Peter street, on Thursday, 30th June, A complete assortment of SPRING and SUMMER DRY GOODS, consisting of in Prints, Cottons, Shirtings, Tweeds, Coatings, Handkerchiefs, Hosiery and Smallwares, etc., etc.

Central City Property, Cor. COLLEGE and ST. HENRY STS., BY AUCTION. By authority of Justice, at the Court Room of the Superior Court (Third Division), on MONDAY, 27th June, will be sold to the highest bidder, the valuable COMMERCIAL PROPERTY, 43, 47, 49 COLLEGE STREET, CORNER ST. HENRY STREET, IN TWO LOTS.

VALUABLE TANNERY. By Auction, Without Reserve. THE WHITE RIVER TANNERY, situated between Montreal and Quebec, in the Parish of Stanfield, on the line of the Grand Trunk R.R., near the village of Stanfield, containing all the improved machinery for a model Tannery, 20 horse power Engine, two Tubular Boilers, the full stock of the Tannery, including all the necessary tools, wash-wheels, with bark mills, hide mills, wash-wheels. The main building is 150 feet by 45 feet, 3-story, with an L for engine house, boiler house and furnace; water all over the building, and heated by steam. There is also lease house, with three sprinkler nozzles and boiler house for cooling the liquors, with all the tools necessary for a tannery for the men, with a number of dwelling-houses for the men, with 50 acres of land around the Tannery. Title perfect. The Tannery, with all the fixtures of a bark country, where bark can be had for a number of years, cheap. Bark is all purchased at French measure, which is 12 per cent more bark per cord than English measure. Any one of the boilers is capable of running the Tannery. Terms of sale: \$3,000 cash, balance in 4 or 5 years at 6 per cent interest. Sale, without any reserve whatever, to the highest and best bidder, at my rooms, on TUESDAY AFTERNOON, 28th June, AT TWO O'CLOCK. THOS. J. POTTER, Auctioneer.

BY W. E. SHAW. THE VALUABLE LAW AND LITERARY LIBRARY BELONGING TO Estate Late Hon. Justice Ramsay, will be sold at my room, in the order of the Catalogues, commencing on MONDAY, the 27th inst., at 2 p.m., and will be continued each afternoon. Catalogues have been mailed to all who have favorably expressed their interest, and copies can have them at my office. W. E. SHAW, Auctioneer.

MR. W. YULE'S Cottage and Grounds at Metis for private sale. Delightful situation; house at convenient distance from beach; completely furnished, boat, etc. Apply to W. E. SHAW, 322 St. James street.

BY JAMES STEWART & CO. WE WILL OFFER ON THE 30th INSTANT, THE BRICK COTTAGE, No. 265 ST. ANTOINE STREET, with a very fine Lot, 150 x 20, fronting on St. Antoine street. One half interest in Lane adjoining. Present rent \$17 per month. For particulars apply to the rooms of James Stewart & Co., 287 St. James street, on Thursday Morning, at 11 o'clock. 151 e. JAMES STEWART & CO., Auctioneers.

REAL ESTATE. The undersigned offer for sale the following fine properties:—BEAVER HALL HILL, About 1000 square feet, with substantial buildings, suitable for factory or wholesale warehouses. PALACE STREET. A fine corner lot, about 12,000 feet, suitable for a medicinal or water privilege. PHILLIPS PROPERTY. Lots on Sherbrooke St., Catherine, Bishop and Crescent streets. ISLAND STREET, POINT ST. CHARLES. A Vacant Lot, 100 x 100, for a factory. COTTAGES, ST. CONSTANT STREET. Between Nos. 231 and 231. Terms liberal. JAMES STEWART & CO., Auctioneers and Real Estate Agents, 287 St. James street, HERALD Building.

JAMES STEWART & CO., Real Estate and General Auctioneers 287 ST. JAMES STREET, HERALD BUILDING. Conducted personally and on moderate terms. Prompt returns. 63 e.

PANIC ON "THE STREET." Suspension of Melver & Barclay. Yesterday was an occasion of great excitement on the Montreal Wall Street, which, though not altogether unexpected, came down like an avalanche. Messrs. Melver & Barclay having signified their inability to meet their engagements a panic ensued, during which Telegraph took another plunge, reaching 91. However, with the assistance of Mr. Forget and others confidence was somewhat restored, Telegraph reaching 95 by the close of the Morning Bazaar. In answer to an inquiry Mr. Melver said:—"We have lost all but honor; are in fact cleared out and stand to lose at least \$120,000. We should have sworn that we could, but had to come down. The suspension has been caused by the sharp depression in Telegraph and Bank of Montreal, which we were long of. We lost 40 per cent. on 5,000 shares of "Telegraph," and heavily on Montreal. Our liabilities to the Bank of Montreal are \$100,000, and will not exceed \$12,000. The immediate cause of the suspension was a sudden call, which had to be settled within twenty-four hours."

CHAPLEAU DELINANT. Ottawa, June 24.—The report that Mr. Chapleau wrote to Sir John Macdonald on Monday declining the Quebec Governorship is to-day pronounced to be true. The letter said that in view of the representations made by his friends and the statements of the press, notwithstanding the condition of his health, he would refuse the Lieutenant-Governorship unless it were intimated to him that the offer was made for the purpose of getting rid of him from the Cabinet. A Cabinet Minister said yesterday he thought Mr. Chapleau declined to go to Quebec.

NEW ADVERTISEMENTS. Water Works Department. TENDERS marked "Tender for Scrap" and addressed to the undersigned, will be received at the office of the City Clerk, City Hall, up to noon of TUESDAY, the 28th June.

Water Works Department. PUMPING APPARATUS. SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Pumping Apparatus" will be received at the office of the City Clerk up to Noon of TUESDAY, the 28th June, 1887.

Medicated Moxie Lozenges! A Positive Preventive of Cold After Exposure. When coming from an overheated hall into the cold air, or after exposure to draughts or getting wet, one on the tongue prevents a cold and is better, do not take any medicine liable to a cold after taking it. This will prevent a multitude of Pains, Rheumatism, Stiffness, &c., and save the loss of time and expenditure of money.

GLASGOW DRUG HALL. 179 Notre Dame Street. In the matter of a certain indenture made the twenty-first day of May, A. D. 1886, Between the Halifax Sugar Refining Company, Limited, of the one part, and George Edward Franklin, James Campbell Fraser and Paulgrave Simpson, Trustees of the other part, it is hereby notified that the said indenture and the powers contained in said indenture and of the powers and authorities hereinbefore mentioned, in and to the said indenture, shall be published in the "New York Lumber Trade Journal," with the editor of which the undersigned is personally acquainted, and who can refer any parties who may think of becoming purchasers, to the subscribers references, who are some of the best known business men in that city. EDWARD JACK, FREDERICTON, N.B., 28th April, 1887. 14W10

IMPORTANT. Passengers arriving in the City of New York via Grand Central Depot save \$3 Carriage Hire and Transfer of Baggage by stopping at the GRAND UNION Hotel opposite said depot. Passengers arriving by West Shore railroad via Weehawken Ferry, by taking the 42nd street Horse Cars at Ferry entrance, reach Grand Union Hotel in ten minutes for 5 cents, and save \$3 Carriage Hire. Six hundred Elegant Rooms, \$1 and upwards per day. European Plan. Elevators, Restaurant, Cafe, Lunch and Wine Rooms supplied with the best. Prices moderate. Families can live better for less money at the Grand Union Hotel than at any other strictly first-class hotel in the city. Guests' baggage delivered to and from Grand Central Depot free.

ASTONISHING SUCCESS. It is the duty of every person who has used Boecher's German Syrup to let its wonderful qualities be known to their friends in curing Consumption, severe Coughs, Croup, Asthma, Pneumonia, and in fact all throat and lung diseases. No person can use it without immediate relief. Three doses will relieve any case, and we consider it the duty of all Druggists to recommend it to the poor, dying consumptive, at least to try one bottle, as 80,000 dozen bottles were sold last year, and no one case where it failed was reported. Such a medicine as the German Syrup cannot be too widely known. Ask your Druggist about it. Sample bottles to try, sold at 10 cents. Regular size, 75 cents. Sold by all Druggists and Dealers, in the United States and Canada. ERSS'S COCOA.—GRATEFUL AND COMFORTING. By the knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. ERSS has provided our breakfast tables with a delicate flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame.—Civil Service Gazette. Made simply with boiling water or milk. Sold in packets, by grocers, labelled—"JAMES ERSS & CO., Homeopathic Chemists, London, England." Sole agent for Canada, C. E. COLSON, Montreal.

PENNYROYAL WAFERS. Prescription of a physician who has had a long experience in treating "Griping" is used in all cases of "Griping" and is perfectly successful. Ladies ask your Druggist for Pennyroyal Wafers and take them as directed. Price per box, 25 cents. For sealed particulars Sold by all Druggists, 61 per box. Address THE BURKHEADS, 100 N. 2nd St., Philadelphia, Pa. Sold in Montreal by R. E. MCGALE and LAVIOLETTE, NELSON. Sept. 25.

THE CITY FINANCES.

Some Figures taken from the City Treasurer's Annual Report. The City Treasurer's report for the civic year of 1886-87 is a comprehensive statement of the financial affairs of the city.

MISCELLANEOUS.

GOLDEN MEDICAL DISCOVERY. CURES ALL HUMORS. This is a common Blotch, or Eruption, from a common Scrofulous, Sali-rheum, or Eczema.

MEDICAL.

WHAT WARNER'S SAFE CURE CURES AND WHY. Because Warner's Safe Cure is the only remedy that can effectually expel the Uric Acid waste.

MEDICAL.

HEALTH FOR ALL. Holloway's Pills and Ointment. THE PILLS. Purify the Blood, correct all Disorders of the Liver, Stomach, Kidneys and Bowels.

RAILWAYS.

Central Vermont Railroad. TRAINS LEAVE MONTREAL. 8.30 A.M.—Fast Train, arriving at St. Albans, 10.50 a.m.

RAILWAYS.

Canadian Pacific Railway. CHANCE OF TIME. And Vastly Improved Train Service BETWEEN MONTREAL & QUEBEC.

CHRONIC DISEASES.

Liver, Blood, and Lungs. If you feel dull, droopy, debilitated, have a yellow color of skin, or irritable brown spots on the face.

CHRONIC DISEASES.

Liver, Blood, and Lungs. This is Scrofulous Disease of the Lungs, a promptly and certainly arrested and cured by this God-given remedy.

MEDICAL.

WOMAN'S WEAKNESS. Superior Pale and Brown Malt, India Pale and other Ales, Extra Double and Single Stout.

MEDICAL.

LIEBIG COMPANY'S EXTRACT OF MEAT. Finest and Cheapest Meat Flavouring Stock for Soups, Made Dishes & Sauces.

RAILWAYS.

INTERCOLONIAL RAILWAY. WINTER ARRANGEMENT. Commencing 22nd NOV., 1886.

RAILWAYS.

South-Eastern Railway. MONTREAL AND BOSTON AIR LINE. White Mountain Line.

CHURCHES TO-MORROW.

Church of the Messiah.—Rev. Wm. S. Barnes will preach at both morning and evening services.

CHURCHES TO-MORROW.

St. Paul's Church, Dorchester street.—The Rev. James Barry, M. A., pastor, will officiate at both services.

MEDICAL.

DAWES & CO., Brewers & Malsters. INDIA PALE and XX MILD ALE, EXTRA and XXX STOUT PORTER.

MEDICAL.

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