

Principles governing the fees charged by Revenu Québec

In 2004, various amendments were made to the *Regulation respecting the application of the Public Curator Act*. In particular, changes were made to the fees charged for services rendered in relation to the provisional administration of unclaimed property.

The fees are based on the following principles:

- Fair rates are charged to all owners, heirs and other interested parties in respect of unclaimed property.
- Rates are based on the cost and market price of the services rendered.
- The fee system is simplified by charging a flat rate for most services, rather than an hourly rate.

This publication is provided solely for information purposes. The information it contains does not constitute a legal interpretation of the *Unclaimed Property Act* or any other statute.

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FEES FOR THE PROVISIONAL ADMINISTRATION OF UNCLAIMED PROPERTY

EFFECTIVE APRIL 1, 2012

revenuquebec.ca





FEES AS OF APRIL 1, 2012¹

Fees for unclaimed financial assets and property left in detention centres and establishments of the health and social services network

- for an investigation: \$88 per hour
- to liquidate a security: \$57 per series of securities in the same category
- to administer and liquidate property other than a security: 25% of the proceeds of the transaction
- to receive, administer and return property kept in a safety deposit box at a financial institution to its owner: \$181
- to receive, administer and return, to its owner, property other than property found in a safety deposit box at a financial institution: 10% of the value of the property (minimum \$2 and maximum \$1,000)
- to perform a search in order to trace an owner or other interested party: \$88 per hour
- legal fees: \$115 per hour

Fees for unclaimed successions and property not previously mentioned (property of dissolved corporations, property whose owners are unknown or untraceable, etc.)

- to open a file: \$530
- to collect information for the preparation of an inventory of property to be administered or liquidated: a flat rate of \$88, plus \$88 per hour
- for an investigation: \$88 per hour
- to liquidate an abandoned vehicle: \$326
- to liquidate a movable other than a security or an abandoned vehicle: 25% of the proceeds of the transaction
- to administer and liquidate seized or abandoned property for which Revenu Québec is the provisional administrator under a statute other than the *Unclaimed Property Act*: \$88 per hour
- to collect and analyze information regarding an immovable: \$302
- to sell an immovable: 5% of the selling price (minimum \$760 and maximum \$3,000)
- for any other transfer of an immovable or for the settlement of an immovable that is unmarketable: \$256

- to obtain court authorization to dispose of or encumber property: \$204
- to administer and liquidate a business: \$2,329
- to file a fiscal return: \$57 per return
- legal fees: \$115 per hour
- for a rendering of accounts and a transfer to an interested party: \$814
- to perform a search in order to trace an owner or other interested party: \$88 per hour
- to provisionally administer and liquidate a debt, a claim, a bank account, an insurance policy or any other property not mentioned above: \$1,512
- to manage a common trust fund whose portfolio consists solely of investments with a maturity of less than two years: 1.5% per year of the average assets under administration
- to manage other common trust funds: 2% per year of the average assets under administration

1. Fees are indexed to the cost of living on April 1 of each year.